

January through June 2014

	Jan - Jun 14
Ordinary Income/Expense	
Income	
Merchandise Sales	56,455.47
Shipping & Handling	3,627.20
Total Income	60,082.67
Cost of Goods Sold	
Product Purchase	41,171.71
Shipping	4,746.37
Total COGS	45,918.08
Gross Profit	14,164.59
Expense	
Outside Labor	150.00
Advertising and Promotion	303.84
Automobile Expense	
Parking	38.00
DMV	33.00
Gas Expense	4,341.23
Repairs/Maintenance	227.00
Tolls	164.00
Total Automobile Expense	4,803.23
Bank Service Charges	149.69
Credit Card Fee	1,029.02
Dues & Subscriptions	119.40
Insurance Expense	1,037.52
Meals and Entertainment	1,418.75
Payroll Expenses	9,603.44
Professional Fees	
Accounting	1,797.65
Legal	1,113.95
Total Professional Fees	2,911.60
Rent Expense	13,492.00
Storage	450.78
Supplies	
Office Supplies	1,695.44
Shop Supplies	257.68
Total Supplies	1,953.12
Taxes	
State	1,600.00
Total Taxes	1,600.00

January through June 2014

	Jan - Jun 14
Telephone Expense	505.48
Uniforms	261.67
Total Expense	39,789.54
Net Ordinary Income	-25,624.95
Net Income	-25,624.95

AS OF JUNE 30, 2014

	Jun 30, 14
ASSETS	
Current Assets	
Checking/Savings	
Bank of the West Checking	3,835.14
Paypal Account	175.51
Total Checking/Savings	4,010.65
Total Current Assets	4,010.65
Fixed Assets	
Furniture and Equipment	1,093.68
Total Fixed Assets	1,093.68
TOTAL ASSETS	
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Investor Contribution	48,235.00
Sales Tax Payable	345.51
Total Other Current Liabilities	48,580.51
Total Current Liabilities	48,580.51
Total Liabilities	48,580.51
Equity	
Members Draw	
Chris Rosselli Members Draw	-4,780.05
Jeff Jiron Members Draw	-11,483.11
Jeff Potempa Members Draw	-20,961.30
Total Members Draw	-37,224.46
Members Equity	
Opening Balance Equity	18,382.48
Net Income	990.75
Total Equity	-43,476.18
TOTAL LIABILITIES & EQUITY	5,104.33

Statement of Cash Flows

January through June 2014

	Jan - Jun 14
OPERATING ACTIVITIES	
Net Income	-25,624.95
Adjustments to reconcile Net Income to net cash provided by operations:	
Investor Contribution	31,815.00
Sales Tax Payable	251.43
Net cash provided by Operating Activities	6,441.48
INVESTING ACTIVITIES	
Furniture and Equipment	-1,093.68
Net cash provided by Investing Activities	-1,093.68
FINANCING ACTIVITIES	
Members Draw: Chris Rosselli Members Draw	-3,620.05
Members Draw: Jeff Jiron Members Draw	-2,948.75
Members Draw: Jeff Potempa Members Draw	-670.00
Net cash provided by Financing Activities	-7,238.80
Net cash increase for period	-1,891.00
Cash at beginning of period	5,901.65
Cash at end of period	<u>4,010.65</u>