

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

CHINA YIBAI UNITED GUARANTEE INTERNATIONAL

HOLDING, INC.

205 Xingsha Avenue, Suite 3106
Changsha, Hunan, China 410100
+(86) 731 86886588

SIC: 2844

Quarterly Report
For the Period Ending: December 31, 2019
(the "Reporting Period")

As of December 31, 2019, the number of shares outstanding of our Common Stock was:

305,431,835

As of September 30, 2019, the number of shares outstanding of our Common Stock was:

288,107,445

As of September 30, 2019, the number of shares outstanding of our Common Stock was:

288,107,445

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☒ No: ☐

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control⁴ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

⁴ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

On April 17, 2017 the District Court of Clark County, Nevada appointed Small Cap Compliance, LLC as Custodian of China Yibai United Guarantee International Holding, Inc, a Nevada Corporation due to previous ownership , Li Li, abandoned the company. On December 20, 2017 the Corporation appointed Eric Mitchell as CEO, Secretary, Treasurer, and Director. On September 30, 2019 the Custodian sold the entity. At that time Eric Mitchell resigned and the Corporation appointed Minle (Millo) Zeng as CEO, Secretary, Treasurer, and Director.

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

China YiBai United Guarantee International Holding, Inc. – effective June 17, 2009
f./k./a. SpectraSource Corporation
Therapy Lasers, Inc.
Medeci Corporation

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable)
Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Nevada
September 21, 1987

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

2) Security Information

Trading symbol:	<u>CBGH</u>
Exact title and class of securities outstanding:	<u>Common</u>
CUSIP:	<u>16948Y106</u>
Par or stated value:	<u>\$.001</u>
Total shares authorized:	<u>1,000,000,000</u> as of date: <u>12.31.19</u>
Total shares outstanding:	<u>305,431,835</u> as of date: <u>12.31.19</u>
Number of shares in the Public Float ⁵ :	<u>6,542,976</u> as of date: <u>12.31.19</u>
Total number of shareholders of record:	<u>717</u> as of date: <u>12.31.19</u>

All additional class(es) of publicly traded securities (if any):

Trading symbol:	<u>N/A</u>
Exact title and class of securities outstanding:	<u>Preferred</u>
CUSIP:	<u>N/A</u>
Par or stated value:	<u>\$.001</u>
Total shares authorized:	<u>10,000,000</u> as of date: <u>12.31.19</u>
Total shares outstanding:	as of date: <u>12.31.19</u>

⁵ "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Trading symbol: N/A
Exact title and class of securities outstanding: Preferred Class A
CUSIP: N/A
Par or stated value: \$.001
Total shares authorized: 2,000,000 as of date: 12.31.19
Total shares outstanding: 900,000 as of date: 12.31.19

Transfer Agent

Name: Manhattan Transfer Registrar Co.
Phone: 631-928-7655
Email: dcarlo@mtrco.com

Is the Transfer Agent registered under the Exchange Act?⁶ Yes: ☒ No: ☐

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>09/30/17</u> Common: <u>288,107,445</u> Preferred: <u>900,000</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.

⁶ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

					e? (Yes/No)				
<u>09/19/2019</u>	<u>Control Change</u>	<u>900,000</u>	<u>Preferred</u>	<u>\$.001</u>	<u>No</u>	<u>Minle Zeng</u>	<u>Cash</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>11/4/2019</u>	<u>New</u>	<u>8,662,195</u>	<u>Common</u>	<u>\$.00246</u>	<u>Yes</u>	<u>Haibing Ma</u>	<u>Debt Conversion</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>11/4/2019</u>	<u>New</u>	<u>8,662,195</u>	<u>Common</u>	<u>\$.00246</u>	<u>Yes</u>	<u>Fenglei Zhang</u>	<u>Debt Conversion</u>	<u>Restricted</u>	<u>Rule 144</u>
Shares Outstanding on Date of This Report:									
<u>Ending</u> <u>Balance</u>									
<u>Ending Balance:</u>									
Date <u>12/31/19</u>	Common: <u>305,631,835</u>								
Preferred: 900,000									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2019, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2017 through September 30, 2019 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

Restricted shares have been issued in lieu of compensation

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities..

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>12.10.19</u>	<u>\$20,000</u>	<u>\$20,000</u>	<u>_____</u>	<u>Upon Demand</u>	<u>Conversion price of \$0.004</u>	<u>Fenglei Zhang</u>	<u>Loan</u>
<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁷:

Name: Caren Currier
Title: Accountant
Relationship to Issuer: Consultant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Changes in Shareholders' Equity
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

None

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

No Operations

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity's business, contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

None

⁷ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

C. Describe the issuers' principal products or services, and their markets

We focus on business development in the biotech & pharmaceutical, dietary/nutritional supplements industries and the cloud/big data service industries through our wholly-owned subsidiaries and/or mergers & acquisitions.

6) **Issuer's Facilities**

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

None

7) **Officers, Directors, and Control Persons**

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Minle Zeng</u>	<u>Officer</u>	<u>Hunan, China</u>	<u>900,000</u>	<u>Preferred</u>	<u>100%</u>	<u>Voting Power 1</u> <u>Pref: 1,000</u> <u>Common</u>
<u>Li Li</u>	<u>5%</u>	<u>PRC</u>	<u>200,000,000</u>	<u>Common</u>	<u>65.481%</u>	<u>LI Li abandoned</u> <u>the company, and</u> <u>he is no longer</u> <u>the control</u> <u>person</u>
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

8) **Legal/Disciplinary History**

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Kline Law Group
Firm: _____
Address 1: 15615 Alton Parkway Ste 450
Address 2: Irvine, CA 91618
Phone: _____
Email: _____

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____

Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Minle Zeng certify that:

1. I have reviewed this Quarterly Disclosure Statements of China Yibai United Guarantee International Holding Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 18, 2020 [Date]

/s/ Minle Zeng [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Minle Zeng certify that:

1. I have reviewed this Quarterly Disclosure Statements of China Yibai United Guarantee International Holding Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 18, 2020 [Date]

/s/ Minle Zeng [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

CBGH
Balance Sheet Prev Year Comparison
As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Cash and Cash Equivalents	402.61	0.00	402.61	100.0%
Total Checking/Savings	402.61	0.00	402.61	100.0%
Accounts Receivable	0.00	0.00	0.00	0.0%
Other Current Assets				
Deposits	0.00	0.00	0.00	0.0%
Due from Related Parties	0.00	0.00	0.00	0.0%
Intangible Assets	0.00	0.00	0.00	0.0%
Marketable Securities	0.00	0.00	0.00	0.0%
Other Receivables	0.00	0.00	0.00	0.0%
Prepaid Expenses	0.00	0.00	0.00	0.0%
Property and Equipment	0.00	0.00	0.00	0.0%
Total Other Current Assets	0.00	0.00	0.00	0.0%
Total Current Assets	402.61	0.00	402.61	100.0%
Fixed Assets				
Accumulated Depreciation	0.00	0.00	0.00	0.0%
Furniture and Equipment	0.00	0.00	0.00	0.0%
Total Fixed Assets	0.00	0.00	0.00	0.0%
Other Assets	0.00	0.00	0.00	0.0%
TOTAL ASSETS	402.61	0.00	402.61	100.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	0.00	0.00	0.00	0.0%
Credit Cards	0.00	0.00	0.00	0.0%
Other Current Liabilities				
Accrued Expenses	0.00	0.00	0.00	0.0%
Convertible Note	20,000.00	0.00	20,000.00	100.0%
Deferred Revenue	0.00	0.00	0.00	0.0%
Due to Related Parties	0.00	0.00	0.00	0.0%
Other Payables	0.00	0.00	0.00	0.0%
Payroll Liabilities	0.00	0.00	0.00	0.0%
Total Other Current Liabilities	20,000.00	0.00	20,000.00	100.0%
Total Current Liabilities	20,000.00	0.00	20,000.00	100.0%

CBGH
Balance Sheet Prev Year Comparison
As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change	% Change
Long Term Liabilities	0.00	0.00	0.00	0.0%
Total Liabilities	20,000.00	0.00	20,000.00	100.0%
Equity				
Accum comprehensive income	37,866.00	37,866.00	0.00	0.0%
Additional Paid in Capital				
Owners Equity - Additional	1,000.00	0.00	1,000.00	100.0%
Additional Paid in Capital - Ot...	11,836,583.00	11,836,583.00	0.00	0.0%
Total Additional Paid in Capital	11,837,583.00	11,836,583.00	1,000.00	0.0%
Capital Stock	0.00	0.00	0.00	0.0%
Common Stock	305,631.20	288,107.00	17,524.20	6.1%
Dividends Paid	0.00	0.00	0.00	0.0%
Opening Balance Equity	0.00	0.00	0.00	0.0%
Retained Earnings	-12,196,269.20	-12,173,945.00	-22,324.20	-0.2%
Statutory Reserve	12,389.00	12,389.00	0.00	0.0%
Stock Payable	0.00	0.00	0.00	0.0%
Subscription Receivable	-1,000.00	-1,000.00	0.00	0.0%
Net Income	-15,797.39	0.00	-15,797.39	-100.0%
Total Equity	-19,597.39	0.00	-19,597.39	-100.0%
TOTAL LIABILITIES & EQUITY	402.61	0.00	402.61	100.0%

CBGH
Profit & Loss Prev Year Comparison
October through December 2019

	Oct - Dec ...	Oct - Dec ...	\$ Change	% Change
Ordinary Income/Expense				
Income				
Sales	0.00	0.00	0.00	0.0%
Shipping and Delivery Income	0.00	0.00	0.00	0.0%
Total Income	0.00	0.00	0.00	0.0%
Cost of Goods Sold				
Freight and Shipping Costs	0.00	0.00	0.00	0.0%
Merchant Account Fees	0.00	0.00	0.00	0.0%
Product Samples Expense	0.00	0.00	0.00	0.0%
Purchases - Resale Items	0.00	0.00	0.00	0.0%
Total COGS	0.00	0.00	0.00	0.0%
Gross Profit	0.00	0.00	0.00	0.0%
Expense				
Advertising and Promotion	0.00	0.00	0.00	0.0%
Automobile Expense	0.00	0.00	0.00	0.0%
Bank Service Charges	47.39	0.00	47.39	100.0%
Computer and Internet Expen...	0.00	0.00	0.00	0.0%
Depreciation Expense	0.00	0.00	0.00	0.0%
Dues and Subscriptions	550.00	0.00	550.00	100.0%
Insurance Expense	0.00	0.00	0.00	0.0%
Interest Expense	0.00	0.00	0.00	0.0%
Legal Fees	15,200.00	0.00	15,200.00	100.0%
Meals and Entertainment	0.00	0.00	0.00	0.0%
Office Supplies	0.00	0.00	0.00	0.0%
Payroll Expenses	0.00	0.00	0.00	0.0%
Postage and Delivery	0.00	0.00	0.00	0.0%
Professional Fees	0.00	0.00	0.00	0.0%
Rent Expense	0.00	0.00	0.00	0.0%
Repairs and Maintenance	0.00	0.00	0.00	0.0%
Telephone Expense	0.00	0.00	0.00	0.0%
Travel Expense	0.00	0.00	0.00	0.0%
Utilities	0.00	0.00	0.00	0.0%
Total Expense	15,797.39	0.00	15,797.39	100.0%
Net Ordinary Income	-15,797.39	0.00	-15,797.39	-100.0%
Other Income/Expense				
Other Income	0.00	0.00	0.00	0.0%
Other Expense				
Ask My Accountant	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	-15,797.39	0.00	-15,797.39	-100.0%

CBGH
Statement of Cash Flows
October through December 2019

	<u>Oct - Dec 19</u>
OPERATING ACTIVITIES	
Net Income	-597.39
Adjustments to reconcile Net Income to net cash provided by operations:	
Deposits	0.00
Due from Related Parties	0.00
Intangible Assets	0.00
Marketable Securities	0.00
Other Receivables	0.00
Prepaid Expenses	0.00
Property and Equipment	0.00
Accrued Expenses	0.00
Deferred Revenue	0.00
Due to Related Parties	0.00
Other Payables	0.00
Payroll Liabilities	0.00
Net cash provided by Operating Activities	-597.39
INVESTING ACTIVITIES	
Accumulated Depreciation	0.00
Furniture and Equipment	0.00
Net cash provided by Investing Activities	0.00
FINANCING ACTIVITIES	
Accum comprehensive income	0.00
Additional Paid in Capital	0.00
Capital Stock	0.00
Common Stock	0.00
Dividends Paid	0.00
Opening Balance Equity	0.00
Owners Equity - Additional	1,000.00
Retained Earnings	0.00
Statutory Reserve	0.00
Stock Payable	0.00
Subscription Receivable	0.00
Net cash provided by Financing Activities	1,000.00
Net cash increase for period	402.61
Cash at beginning of period	0.00
Cash at end of period	<u>402.61</u>

STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY/DEFICIT

For the Period Ended December 31, 2019

	Number of Common Shares	Par Value of Common Stock	Number of Preferred Shares	Par Value of Preferred Stock	Additional Paid in Capital	Accumulated Deficit	Total Shareholder's Equity
BALANCE AT September 30, 2017	288,107,445	288,107	900,000		11,836,583.00	(12,173,945.00)	0
Net Loss - 2018						0.00	
BALANCE AT September 30, 2018	288,107,445	288,107	900,000		11,836,583.00	(12,173,945.00)	0
Net Loss - 2019						0.00	
BALANCE AT September 30, 2019	288,107,445	288,107	900,000		11,836,583.00	(12,173,945.00)	0
Net Loss - 2020	17,524,000	17,524			1,000	(22,324)	
BALANCE AT December 31, 2019	305,431,835	305,631	900,000		11,837,583.00	(12,196,269)	(19,597)
BALANCE	305,431,835	305,631	900,000		11,837,583.00	(12,196,269)	(19,597)

CHINAYIBAI UNITED GUARANTEE INTERNATIONALHOLDING INC.
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS
For The Period Ended December 31, 2019

NOTE 1: THE COMPANY AND THE SIGNIFICANT ACCOUNTING POLICIES

The Company

China YiBai United Guarantee International Holding Inc (“China Yibai” or the “Company”), as a holding company we focus on business development in the biotech & pharmaceutical, dietary/nutritional supplements industries, sharing-economy APP development and the cloud/big data service industries through our wholly-owned subsidiaries and/or mergers & acquisitions.

Basis of presentation

The unaudited consolidated financial statements of the Company have been prepared in accordance with the U.S. Generally Accepted Accounting Principles (“U.S. GAAP”).

NOTE 2: STOCKHOLDERS EQUITY

As of December 31, 2019, and December 31, 2018, the Issuer’s outstanding and authorized common shares and shareholders were approximately as follows:

- (i) December 31, 2019
- (ii) 1,000,000,000 shares of common stock authorized
- (iii) 305,431,835 shares of common stock outstanding
- (iv) 6,542,976 common shares were free trading;
- (v) 717 shareholders of record
- (i) December 31, 2018
- (ii) 1,000,000,000 shares of common stock authorized
- (iii) 288,107,455 shares of common stock outstanding
- (iv) 6,542,976 common shares were free trading;
- (v) 715 shareholders of record

Item 3 Cash and Cash Equivalents

Due to no current operations, there has been no change in our cash or cash equivalents

Item 4 Management’s Discussion and Analysis or Plan of Operation.

Management’s Discussion and Analysis of Financial Condition and Results of Operations, which we refer to as MD&A, is intended to help the reader understand China YiBai United Guarantee International Holding Inc., our operations and our present business environment. MD&A is provided as a supplement to, and should be read in conjunction with, our financial statements and the accompanying notes for the period ended December 31, 2018.

Business Overview

China YiBai United Guarantee International Holding Inc (“China Yibai” or the “Company”), as a holding company we focus on business development in the biotech & pharmaceutical, dietary/nutritional supplements industries, sharing-economy APP development and the cloud/big data service industries through our wholly-owned subsidiaries and/or mergers & acquisitions. We are in the process of pre-screening the candidates of Merger & Acquisition in the afore-mentioned industries, and we are approaching and negotiate with some strategic investors for private placement.

Item 5 Legal Proceedings.

None

Item 6 Defaults on Senior Securities.

None.

Item 7 Income Taxes

CBGH has no operation either in China or in USA so there are no taxes due at this time.

Item 8 Other Information.

None.