

# Reporting Central

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Build: 3.5.4.0 (02/13/2017 05:04 AM) (revision: 5647/T7768)

User Name: Michelle Joyner

<b>Reporter:</b>	3347564 - CB FC	<b>Status:</b>	SUBMITTED	<a href="#">Instructions</a> <input type="checkbox"/>
<b>Series:</b>	FRY9SP	<b>Submission Date:</b>	02/23/2017 8:55am ET	
<b>As of Date:</b>	12/31/2016	<b>Submitter:</b>	65181	

Sections:   

Board of Governors of the Federal Reserve System

Parent Company Only Financial Statements for Small Holding Companies-FR Y-9SP

OMB Number 7100-0128

**Person to whom questions about this report should be directed:**

Name / Title	Michelle F. Joyner/Senior
Area Code / Phone Number	252-265-5225
Area Code / FAX Number	252-991-4522
E-mail Address of Contact	mjoyner@thecornerstone

**Required Information**

Legal Title of Holding Company	CB Financial Corp
(Mailing Address of the Holding Company) Street / PO Box	3710 Nash St. N
City	Wilson
State	NC
Zip Code	27896

**Important Notes**

Report at the close of business as of the last calendar day of June and December

Holding companies must maintain in their files a manually signed and attested printout of the data submitted.

Public reporting burden for this information collection is estimated to vary from 1.5 to 8 hours per response, with an average of 5.4 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Comments regarding this burden estimate or any other aspect of this information collection, including suggestions for reducing the burden, may be sent to Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0128), Washington, DC 20503.

**Legal**

This Report is required by law: Section 5(c) of the Bank Holding Company Act (12 U.S.C. § 1844) and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and Section 10 of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)).

This report form is to be filed by the parent company of small holding companies. For purposes of this report, small holding companies are holding companies that have total consolidated assets of less than \$1 billion, except holding companies that meet certain criteria to file the Consolidated Financial Statement for Holding Companies (FR Y-9C). When such holding companies are tiered holding companies, separate reports are also to be filed by each of the subsidiary holding companies. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

**Signature**

NOTE: The Parent Company Only Financial Statements for Small Holding Companies must be signed and attested by the Chief Financial Officer (CFO) of the reporting holding company (or by the individual performing this equivalent function). I, the undersigned CFO (or equivalent) of the named holding company, attest that the Parent Company Only Financial Statements for Small Holding Companies for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Printed Name of Chief Financial Officer (or Equivalent)

Mark A. Holmes

Signature of Chief Financial Officer (or Equivalent)

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**Series:** FRY9SP      **Submission Date:** 02/23/2017 8:55am ET  
**As of Date:** 12/31/2016      **Submitter:** 65181

Instructions

 Sections: Schedule SI - Income Statement Select

 Modify Cancel

 Parent Company Only Financial Statements for Small Holding Companies - FR Y9-SP  
 Schedule SI - Income Statement

		Dollar Amounts in Thousands
The Income Statement is to be reported on a calendar year-to-date basis in thousands of dollars.		
1. Income from bank subsidiary(ies):		
a. Dividends	BHSP0508	0
b. Other income	BHSP2111	0
2. Income from nonbank subsidiary(ies):		
a. Dividends	BHSP0523	4
b. Other income	BHSP0530	0
3. Income from subsidiary holding company (ies):*		
a. Dividends	BHSP0206	
b. Other income	BHSP1283	
4. Other income	BHSP0447	2
5. TOTAL OPERATING INCOME (sum of items 1, 2, 3, and 4)	BHSP4000	6
6. Interest expense	BHSP4073	0
7. Other expenses	BHSP4093	156
8. TOTAL OPERATING EXPENSE (sum of items 6 and 7)	BHSP4130	156
9. Income (loss) before income taxes and before undistributed income of subsidiary (ies) (item 5 minus item 8)	BHSP4250	-150
10. Applicable income taxes (benefits) (estimated) (see instructions)	BHSP4302	0
11. Income (loss) before undistributed income of subsidiary(ies) (item 9 minus item 10)	BHSP0496	-150
12. Equity in undistributed income (loss) of subsidiary(ies): (see instructions)		
a. Bank subsidiary(ies)	BHSP3156	2539
b. Nonbank subsidiary(ies)	BHSP2112	0
c. Subsidiary holding company(ies)*	BHSP3513	
13. Net income (loss) (sum of items 11 and 12)	BHSP4340	2389

\* This item is to be reported only by those holding companies that have subsidiary holding companies.

## BHSP3158

Dollar Amounts in  
Thousands

0

BHSPA530

0=No 1=Yes

0

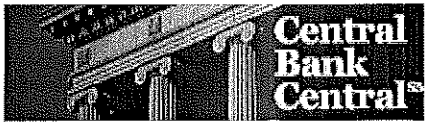
BHSPC254

Dollar Amounts in  
Thousands

	133
	0

BHSPJ980

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Status:SUBMITTED

Instructions ☐

Series:FRY9SP

Submission Date:02/23/2017 8:55am ET

As of Date:12/31/2016

Submitter:65181

Sections: 

Schedule SC - Balance Sheet

Select

Modify Cancel

Parent Company Only Financial Statements for Small Holding Companies - FR Y9-SP  
Schedule SC - Balance Sheet

		Dollar Amounts in Thousands	Dollar Amounts in Thousands
Assets			
1. Cash and due from depository institutions:			
a. Balances with subsidiary or affiliated depository institutions	BHSP5993		119
b. Balances with unrelated depository institutions	BHSP0010		0
2. Securities	BHSP0390		0
3. Loans and lease financing receivables (exclusive of loans and lease financing receivables due from bank(s) and nonbank subsidiaries):			
a. Loans and leases, net of unearned income	BHSP2122	0	
b. LESS: Allowance for loan and lease losses	BHSP3123	0	
c. Loans and leases, net of unearned income and the allowance for loan and lease losses (item 3.a minus 3.b)	BHSP2723		0
4. Investment in bank subsidiary(ies): (see instructions)			
a. Equity investment	BHSP3239		12245
b. Goodwill	BHSP3238		0
c. Loans and advances to and receivables due from bank subsidiary (ies)	BHSP3148		0
5. Investment in nonbank subsidiary(ies): (see instructions)			
a. Equity investment	BHSP0088		155
b. Goodwill	BHSP0087		0
c. Loans and advances to and receivables due from nonbank subsidiary (ies)	BHSP0089		0
6. Investment in subsidiary holding company (ies) (These items are to be completed only by companies that have subsidiary holding companies.):			
a. Equity investment	BHSP0201		
b. Goodwill	BHSP0202		
c. Loans and advances to and receivables due from subsidiary holding company(ies)	BHSP3523		

7. Other assets	BHSP0027		0
8. Balances due from related nonbank companies (other than investments)*	BHSP3620		0
9. TOTAL ASSETS (sum of items 1 through 8)	BHSP2170		12519

		Dollar Amounts in Thousands
Liabilities and Equity Capital		
10. Short-term borrowings:		
a. Commercial paper	BHSP2309	0
b. Other short-term borrowings	BHSP2724	0
11. Long-term borrowings (includes limited-life preferred stock and related surplus)	BHSP3151	0
12. Accrued interest payable (see instructions)	BHSP3166	0
13. Other liabilities	BHSP3167	7
14. Balances due to subsidiaries and related institutions:		
a. Subsidiary bank(s)	BHSP3605	0
b. Nonbank subsidiaries and related institutions	BHSP3621	5155
15. Not applicable		
16. Equity capital:		
a. Perpetual preferred stock (including related surplus)	BHSP3283	0
b. Common stock (including related surplus)	BHSP3230	18113
c. Retained earnings	BHSP3247	-10612
d. Accumulated other comprehensive income**	BHSPB530	-144
e. Other equity capital components***	BHSPA130	0
f. Total equity capital (sum of items 16.a through 16.e)	BHSP3210	7357
17. TOTAL LIABILITIES AND EQUITY CAPITAL (sum of items 10 through 14.b, and 16.f)	BHSP3300	12519

\* This item is to be reported only by lower-tier parent holding companies.  
\*\* Includes net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, cumulative foreign currency translation adjustments, and minimum pension liability adjustments.  
\*\*\* Includes treasury stock and unearned Employee Stock Ownership Plan shares.

0=No 1=Yes

Memoranda (to be completed annually only by top-tier and single-tier holding companies for the December 31 report date)

1. Has the holding company engaged in a full-scope independent external audit at any time during the calendar year (Enter "1" for Yes; enter "0" for No.)

1

2. If response to Memorandum item 1 is yes, indicate below the name and address of the holding company's independent external auditing firm (see instructions), and the name and e-mail address of the auditing firm's engagement partner.\*\*\*\*

a.(1) Name of External Auditing Firm (TEXT C703)

TEXTC703

Text

a.(2) City (TEXT C708) TEXTC708

Cherry Bekaert LLP
--------------------

a.(3) State Abbreviation (TEXT C714) TEXTC714

Raleigh
---------

a.(4) Zip Code (TEXT C715) TEXTC715

NC
----

b.(1) Name of Engagement Partner (TEXT C704) TEXTC704

27608
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b.(2) E-mail Address (TEXT C705) TEXTC705

G. Todd Batchelor
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tbatchelor@cbh.com
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\*\*\*\* The Federal Reserve regards information submitted in response to Memorandum item 2.b as confidential.

Dollar Amounts in  
Thousands

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Memoranda items 3.a and 3.b are to be completed by holding companies that have elected to account for financial instruments or servicing assets and liabilities at fair value under a fair value option.

3. Financial assets and liabilities measured at fair value:

- a. Total assets BHSPF819
- b. Total liabilities BHSPF820


Modify Cancel

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This is a time-stamped copy of the report you just filed. This is the copy of your report that has been accepted by the Federal Reserve Bank and will be treated as your official submission. Print the report, examine it for accuracy, sign it and retain it in accordance with all applicable record retention requirements. If you submitted this report in error, or you find that your report is not accurate, please submit a revised report as soon as possible. You should refer to the report instructions for report-specific guidance regarding the maintenance of manually signed and tested copies in your files.

Reporter:	3347564 - CB FC	Status:	SUBMITTED	Instructions 
Series:	FRY9SP	Submission Date:	02/23/2017 8:55am ET	
Asof Date:	12/31/2016	Submitter:		

Sections: 

Schedule SC-M - Memoranda

Select

Modify

Cancel

Parent Company Only Financial Statements for Small Holding Companies - FR Y9-SP  
Schedule SC-M - Memoranda

		Dollar Amounts in Thousands
Items 1 through 13 are to be completed by all holding companies filing the FR Y-9SP report.		
1. Total consolidated assets of the holding company	BHSP8519	110249
2. Holding company (parent company only) borrowings not held by financial institution(s) or by insiders (including directors) and their interests (included in balance sheet items 10 or 11 above)	BHSP3152	0
3. Treasury stock (report only if the amount exceeds 5 percent of equity capital) included in item 16.e above	BHSP3153	0
4. Amount of nonvoting equity capital, including related surplus (included in balance sheet items 16.a., 16.b., 16.c., and 16.d.)	BHSPC702	0
5. Total loans from parent holding company and nonbank subsidiary(ies) to insiders (excluding directors) and their interests	BHSP3155	0
6. Pledged securities	BHSP0416	0
7. a. Fair value of securities classified as available-for-sale (included in item 2 of the balance sheet)	BHSP8516	0
b. Amortized cost of securities classified as held-to-maturity (included in item 2 of the balance sheet)	BHSP8517	0
8. a. Total off-balance-sheet activities conducted either directly or through a nonbank subsidiary	BHSPF074	0
b. Total debt and equity securities (other than trust preferred securities) outstanding that are registered with the Securities and Exchange Commission	BHSPF075	00
9. Balances held by the subsidiary bank(s) due from nonbank subsidiaries of the parent holding company	BHSP6796	0
10. Balances held by the subsidiary bank(s) due to nonbank subsidiaries of the parent holding company	BHSP6797	0



a. Accounts receivable	BHSPA024
b. Income taxes receivable	BHSPC256
c. Premises and fixed assets	BHSP2145
d. Net deferred tax assets	BHSP2148
e. Cash surrender value of life insurance policies	BHSPC009


[illegible]

Dollar Amounts in Thousands	
	7

a. Accounts payable	BHSP3066
b. Income taxes payable	BHSPC257
c. Dividends payable	BHSP2932
d. Net deferred tax liabilities	BHSP3049

Description	Dollar Amounts in Thousands

e. Amount BHSP8523  
f. Description TEXT8524

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f. Amount BHSP8524  
g. Description TEXT8525

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g. Amount BHSP8525

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13. Notes payable to special-purpose subsidiaries that issued trust preferred securities (included in balance sheet, item 14.b) BHSPC255

Dollar Amounts in Thousands
5155

14. Have all changes in investments and activities been reported to the Federal Reserve on the holding company Report of Changes in Organizational Structure (FR Y-10)? This item is to be completed by the top-tier holding company (and single-tier holding companies). The top-tier holding company must not leave this item blank. A lower-tier holding company filing this report should leave this item blank. The top-tier holding company must enter "1" for Yes or for no changes to report; or enter "0" for No.

If the answer to this question is no, complete the FR Y-10 BHSP6416

0=No 1=Yes
1

Name of holding company official verifying FR Y-10 reporting TEXT6428

Text
Mark A. Holmes, President

Area Code / Phone Number (TEXT 9009) TEXT9009

252-243-5588

f. Number of thrift subsidiaries included in 17.d (to be completed by a bank holding company) BHSP2796

[illegible]

18. Does the holding company hold, either directly or indirectly through a subsidiary or affiliate, any nonfinancial equity investments (see instructions for definition) within a Small Business Investment Company (SBIC) structure, or under section 4(c)(6) or 4(c)(7) BHSPC161

0=No 1=Yes
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0

2/23/201

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**Series:** FRY9SP

**Submission Date:** 02/23/2017 8:55am ET

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**Asof Date:** 12/31/2016

**Submitter:** 65181

65181

Sections: **Notes to the Parent Company Only Financial Statements** Select

**Modify Cancel**

## Parent Company Only Financial Statements for Small Holding Companies - FR Y9-SP

**Votes to the Parent Company Only Financial Statements**

Enter in the lines provided below any additional information on specific line items on the financial statements that the holding company wishes to explain, that has been separately disclosed in the holding company's quarterly reports to its shareholders, in its press releases, or on its quarterly reports to the Securities and Exchange Commission (SEC).

Also include any transactions which previously would have appeared as footnotes to the Balance Sheet and Income Statement. Each additional piece of information disclosed should include the appropriate reference to the schedule and item number, as well as a description of the additional information and the dollar amount (in thousands of dollars) associated with that disclosure.

Notes to the Financial Statements

### 1. Description

### 1. Amount

BHSPK141

## 2. Description

TEXT8527

## 2. Amount

BHSP8527

### 3. Description

TEXT8528

Description	Dollar Amounts in Thousands
<p>Outstanding issuances of perpetual preferred stock associated with the U.S. Department of Treasury Community Development Capital Initiative (CDIC) program included in Schedule SC, item 16.a, Perpetual preferred stock including related surplus (for Subchapter S corporations, outstanding issuances of subordinated debt securities associated with CDCI included in Schedule SC, item 11, Long-term borrowings)</p>	
	0
