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User Name: Michelle Joyner

Reporter:	3347564 - CB FC	Status:	SUBMITTED	Instructions
Series:	FRY9SP	Submission Date:	02/12/2016 1:39pm ET	
Asof Date:	12/31/2015	Submitter:	8212	

Sections: Cover Page SelectModify Cancel

Board of Governors of the Federal Reserve System

Parent Company Only Financial Statements for Small Holding Companies-FR Y-9SP

OMB Number 7100-0128

Person to whom questions about this report should be directed:

Name / Title	Dora E. Kicklighter
Area Code / Phone Number	252-243-5588
Area Code / FAX Number	252-991-4522
E-mail Address of Contact	dkicklighter@thecornerst

Important Notes

Report at the close of business as of the last calendar day of June and December

Holding companies must maintain in their files a manually signed and attested printout of the data submitted.

Public reporting burden for this information collection is estimated to vary from 1.5 to 8 hours per response, with an average of 5.4 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Comments regarding this burden estimate or any other aspect of this information collection, including suggestions for reducing the burden, may be sent to Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0128), Washington, DC 20503.

Required Information

Legal Title of Holding Company	CB Financial Corporation
(Mailing Address of the Holding Company) Street / PO Box	3710 Nash St,N.,P O Box
City	Wilson
State	NC
Zip Code	27896

Legal

This Report is required by law: Section 5(c) of the Bank Holding Company Act (12 U.S.C. § 1844) and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and Section 10 of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)).

This report form is to be filed by the parent company of small holding companies. For purposes of this report, small holding companies are holding companies that have total consolidated assets of less than \$1 billion, except holding companies that meet certain criteria to file the Consolidated Financial Statement for Holding Companies (FR Y-9C). When such holding companies are tiered holding companies, separate reports are also to be filed by each of the subsidiary holding companies. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

Signature

NOTE: The Parent Company Only Financial Statements for Small Holding Companies must be signed and attested by the Chief Financial Officer (CFO) of the reporting holding company (or by the individual performing this equivalent function). I, the undersigned CFO (or equivalent) of the named holding company, attest that the Parent Company Only Financial Statements for Small Holding Companies for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Printed Name of Chief Financial Officer (or Equivalent)

Mark A. Holmes, Preside

Signature of Chief Financial Officer (or Equivalent)

Date of Signature (MM/DD/YYYY)

02/12/2016

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Sections: Schedule SI - Income Statement Select

[Modify](#) [Cancel](#)

Parent Company Only Financial Statements for Small Holding Companies - FR Y9-SP
Schedule SI - Income Statement

		Dollar Amounts in Thousands
The Income Statement is to be reported on a calendar year-to-date basis in thousands of dollars.		
1. Income from bank subsidiary(ies):		
a. Dividends	BHSP0508	0
b. Other income	BHSP2111	0
2. Income from nonbank subsidiary(ies):		
a. Dividends	BHSP0523	21
b. Other income	BHSP0530	0
3. Income from subsidiary holding company (ies):*		
a. Dividends	BHSP0206	
b. Other income	BHSP1283	
4. Other income	BHSP0447	1
5. TOTAL OPERATING INCOME (sum of items 1, 2, 3, and 4)		22
6. Interest expense	BHSP4073	0
7. Other expenses	BHSP4093	195
8. TOTAL OPERATING EXPENSE (sum of items 6 and 7)	BHSP4130	195
9. Income (loss) before income taxes and before undistributed income of subsidiary (ies) (item 5 minus item 8)	BHSP4250	-173
10. Applicable income taxes (benefits) (estimated) (see instructions)	BHSP4302	0
11. Income (loss) before undistributed income of subsidiary(ies) (item 9 minus item 10)	BHSP0496	-173
12. Equity in undistributed income (loss) of subsidiary(ies): (see instructions)		
a. Bank subsidiary(ies)	BHSP3156	774
b. Nonbank subsidiary(ies)	BHSP2112	0
c. Subsidiary holding company(ies)*	BHSP3513	
13. Net income (loss) (sum of items 11 and 12)	BHSP4340	601

* This item is to be reported only by those holding companies that have subsidiary holding companies.

Memoranda

1. Cash dividends (or non-taxable distributions) declared by the holding company to its shareholders BHSP3158

Dollar Amounts in Thousands
<input type="text" value="0"/>

2. Does the reporting holding company have a Subchapter S election in effect for federal income tax purposes for the current tax year? (Enter "1" for Yes; enter "0" for No.) BHSPA530

0=No 1=Yes
<input type="text" value="0"/>

3. Interest expense paid to special-purpose subsidiaries that issued trust preferred securities (included in item 7 above) BHSPC254

Dollar Amounts in Thousands
<input type="text" value="132"/>
<input type="text"/>
<input type="text"/>

Memorandum item 4 is to be completed by holding companies that have elected to account for financial instruments or servicing assets and liabilities at fair value under a fair value option.

4. Net change in fair values of financial instruments accounted for under a fair value option BHSPJ980

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Status: SUBMITTED

Instructions

Series: FRY9SP

Submission Date: 02/12/2016 1:39pm ET

Asof Date: 12/31/2015

Submitter: 8212

Sections:

Schedule SC - Balance Sheet

Select

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Parent Company Only Financial Statements for Small Holding Companies - FR Y9-SP
Schedule SC - Balance Sheet

		Dollar Amounts in Thousands	Dollar Amounts in Thousands
Assets			
1. Cash and due from depository institutions:			
a. Balances with subsidiary or affiliated depository institutions	BHSP5993		63
b. Balances with unrelated depository institutions	BHSP0010		202
2. Securities	BHSP0390		0
3. Loans and lease financing receivables (exclusive of loans and lease financing receivables due from bank(s) and nonbank subsidiaries):			
a. Loans and leases, net of unearned income	BHSP2122	0	
b. LESS: Allowance for loan and lease losses	BHSP3123	0	
c. Loans and leases, net of unearned income and the allowance for loan and lease losses (item 3.a minus 3.b)	BHSP2723		0
4. Investment in bank subsidiary(ies): (see instructions)			
a. Equity investment	BHSP3239		9598
b. Goodwill	BHSP3238		0
c. Loans and advances to and receivables due from bank subsidiary (ies)	BHSP3148		0
5. Investment in nonbank subsidiary(ies): (see instructions)			
a. Equity investment	BHSP0088		155
b. Goodwill	BHSP0087		0
c. Loans and advances to and receivables due from nonbank subsidiary (ies)	BHSP0089		0
6. Investment in subsidiary holding company (ies) (These items are to be completed only by companies that have subsidiary holding companies.):			
a. Equity investment	BHSP0201		
b. Goodwill	BHSP0202		
c. Loans and advances to and receivables due from subsidiary holding company(ies)	BHSP3523		

7. Other assets	BHSP0027		0
8. Balances due from related nonbank companies (other than investments)*	BHSP3620		0
9. TOTAL ASSETS (sum of items 1 through 8)	BHSP2170		10018

		Dollar Amounts in Thousands
Liabilities and Equity Capital		
10. Short-term borrowings:		
a. Commercial paper	BHSP2309	0
b. Other short-term borrowings	BHSP2724	0
11. Long-term borrowings (includes limited-life preferred stock and related surplus)	BHSP3151	0
12. Accrued interest payable (see instructions)	BHSP3166	0
13. Other liabilities	BHSP3167	5
14. Balances due to subsidiaries and related institutions:		
a. Subsidiary bank(s)	BHSP3605	0
b. Nonbank subsidiaries and related institutions	BHSP3621	5155
15. Not applicable		
16. Equity capital:		
a. Perpetual preferred stock (including related surplus)	BHSP3283	0
b. Common stock (including related surplus)	BHSP3230	18113
c. Retained earnings	BHSP3247	-13003
d. Accumulated other comprehensive income**	BHSPB530	-252
e. Other equity capital components***	BHSPA130	0
f. Total equity capital (sum of items 16.a through 16.e)	BHSP3210	4858
17. TOTAL LIABILITIES AND EQUITY CAPITAL (sum of items 10 through 14.b, and 16.f)	BHSP3300	10018

* This item is to be reported only by lower-tier parent holding companies.

** Includes net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, cumulative foreign currency translation adjustments, and minimum pension liability adjustments.

*** Includes treasury stock and unearned Employee Stock Ownership Plan shares.

0=No 1=Yes

1

Memoranda (to be completed annually only by top-tier and single-tier holding companies for the December 31 report date)

1. Has the holding company engaged in a full-scope independent external audit at any time during the calendar year (Enter "1" for Yes; enter "0" for No.)

2. If response to Memorandum item 1 is yes, indicate below the name and address of the holding company's independent external auditing firm (see instructions), and the name and e-mail address of the auditing firm's engagement partner.****

a.(1) Name of External Auditing Firm TEXTC703 (TEXT C703)

Text

a.(2) City (TEXT C708) TEXTC708

Cherry Bekaert

a.(3) State Abbreviation (TEXT C714) TEXTC714

Raleigh

a.(4) Zip Code (TEXT C715) TEXTC715

NC

b.(1) Name of Engagement Partner (TEXT C704) TEXTC704

27608

b.(2) E-mail Address (TEXT C705) TEXTC705

G Todd Batchelor

tbatchelor@cbb.com

**** The Federal Reserve regards information submitted in response to Memorandum item 2.b as confidential.

Dollar Amounts in
Thousands

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Memoranda items 3.a and 3.b are to be completed by holding companies that have elected to account for financial instruments or servicing assets and liabilities at fair value under a fair value option.

3. Financial assets and liabilities measured at fair value:

- a. Total assets

BHSPF819
- b. Total liabilities

BHSPF820

Modify

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Sections: Schedule SC-M - Memoranda



Select

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Parent Company Only Financial Statements for Small Holding Companies - FR Y9-SP
Schedule SC-M - Memoranda

Items 1 through 13 are to be completed by all holding companies filing the FR Y-9SP report.

1. Total consolidated assets of the holding company BHSP8519

105837

2. Holding company (parent company only) borrowings not held by financial institution(s) or by insiders (including directors) and their interests (included in balance sheet items 10 or 11 above) BHSP3152

0

3. Treasury stock (report only if the amount exceeds 5 percent of equity capital) included in item 16.e above BHSP3153

0

4. Amount of nonvoting equity capital, including related surplus (included in balance sheet items 16.a., 16.b., 16.c., and 16.d.) BHSPC702

0

5. Total loans from parent holding company and nonbank subsidiary(ies) to insiders (excluding directors) and their interests BHSP3155

0

6. Pledged securities BHSP0416

0

7. a. Fair value of securities classified as available-for-sale (included in item 2 of the balance sheet) BHSP8516

0

b. Amortized cost of securities classified as held-to-maturity (included in item 2 of the balance sheet) BHSP8517

0

8. a. Total off-balance-sheet activities conducted either directly or through a nonbank subsidiary BHSPF074

0

b. Total debt and equity securities (other than trust preferred securities) outstanding that are registered with the Securities and Exchange Commission BHSPF075

0

9. Balances held by the subsidiary bank(s) due from nonbank subsidiaries of the parent holding company BHSP6796

0

10. Balances held by the subsidiary bank(s) due to nonbank subsidiaries of the parent holding company BHSP6797

0

11. Other assets (only report amounts that exceed 25 percent of balance sheet, line item 7):

a. Accounts receivable BHSPA024

0

b. Income taxes receivable BHSPC256

- c. Premises and fixed assets BHSP2145
- d. Net deferred tax assets BHSP2148
- e. Cash surrender value of life insurance policies BHSPC009

	0
	0
	0
	0

Description		Dollar Amounts in Thousands
f. Description	TEXT8520	
f. Amount	BHSP8520	
g. Description	TEXT8521	
g. Amount	BHSP8521	
h. Description	TEXT8522	
h. Amount	BHSP8522	

12. Other liabilities (only report amounts that exceed 25 percent of balance sheet, line item 13):

- a. Accounts payable BHSP3066
- b. Income taxes payable BHSPC257
- c. Dividends payable BHSP2932
- d. Net deferred tax liabilities BHSP3049

Dollar Amounts in Thousands	
	5
	0
	0
	0

Description		Dollar Amounts in Thousands
e. Description	TEXT8523	

f. Description	TEXT8524
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[illegible]

g. Description	TEXT8525
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[illegible][illegible]

Dollar Amounts in Thousands	5155
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	0=No	1=Yes
		1

If the answer to this question is no, complete the FR Y-10

Name of holding company official verifying FR Y-10 reporting TEXT6428

Text

Mark A Holmes, President

(Please type or print name)

Area Code / Phone Number (TEXT 9009) TEXT9009

[illegible]

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Sections:

Notes to the Parent Company Only Financial Statements

Select

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Parent Company Only Financial Statements for Small Holding Companies - FR Y9-SP
Notes to the Parent Company Only Financial Statements

Enter in the lines provided below any additional information on specific line items on the financial statements that the holding company wishes to explain, that has been separately disclosed in the holding company's quarterly reports to its shareholders, in its press releases, or on its quarterly reports to the Securities and Exchange Commission (SEC).

Also include any transactions which previously would have appeared as footnotes to the Balance Sheet and Income Statement. Each additional piece of information disclosed should include the appropriate reference to the schedule and item number, as well as a description of the additional information and the dollar amount (in thousands of dollars) associated with that disclosure.

Notes to the Financial Statements

1. Description

1. Amount

2. Description

2. Amount

3. Description

BHSPK141

TEXT8527

BHSP8527

TEXT8528

Description	Dollar Amounts in Thousands
Outstanding issuances of perpetual preferred stock associated with the U.S. Department of Treasury Community Development Capital Initiative (CDIC) program included in Schedule SC, item 16.a, Perpetual preferred stock including related surplus (for Subchapter S corporations, outstanding issuances of subordinated debt securities associated with CDCI included in Schedule SC, item 11, Long-term borrowings)	
	0

BHSP8530

Modify **Cancel**