

User Name: Michelle Joyner

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Reporter:	3347564 - CB FC	Status:	SUBMITTED	Instructions ₫
Series:	FRY9SP	Submission Date:	02/12/2016 1:39pm ET	
Asof Date:	12/31/2015	Submitter:	8212	
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Board of Governors of the Federal Reserve System

Parent Company Only Financial Statements for Small Holding Companies-FR Y -9SP

OMB Number 7100-0128

Person to whom questions about this report should be directed:

Name / Title Dora E. Kicklighter Area Code / Phone Number 252-243-5588 Area Code / FAX Number 252-991-4522 E-mail Address of Contact dkicklighter@thecornerste

Required Information

CR Financial Corporation Legal Title of Holding Company (Mailing Address of the Holding Company) Street / PO Box City State Zip Code

CB Financial Corporation
3710 Nash St,N.,P O Box
Wilson
NC
NC
27906

Important Notes

Report at the close of business as of the last calendar day of June and December

Holding companies must maintain in their files a manually signed and attested printout of the data submitted.

Public reporting burden for this information collection is estimated to vary from 1.5 to 8 hours per response, with an average of 5.4 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Comments regarding this burden estimate or any other aspect of this information collection, including suggestions for reducing the burden, may be sent to Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0128), Washington, DC 20503.

<u>Legal</u>

This Report is required by law: Section 5(c) of the Bank Holding Company Act (12 U.S.C. § 1844) and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and Section 10 of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)).

This report form is to be filed by the parent company of small holding companies. For purposes of this report, small holding companies are holding companies that have total consolidated assets of less than \$1 billion, except holding companies that meet certain criteria to file the Consolidated Financial Statement for Holding Companies (FR Y-9C). When such holding companies are tiered holding companies, separate reports are also to be filed by each of the subsidiary holding companies. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

Signature

NOTE: The Parent Company Only Financial Statements for Small Holding Companies must be signed and attested by the Chief Financial Officer (CFO) of the reporting holding company (or by the individual performing this equivalent function). I, the undersigned CFO (or equivalent) of the named holding company, attest that the Parent Company Only Financial Statements for Small Holding Companies for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Printed Name of Chief Financial Officer (or Equivalent)

Signature of Chief Financial Officer (or Equivalent)

Mark A. Holmes, Preside

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Date of Signature (MM/DD/YYYY)

02/12/2016

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Asof Date:	12/31/2015	Submitter:	8212	
ections: Schedule SI	- Income Statement	Select		

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Parent Company Only Financial Statements for Small Holding Companies - FR Y9-SP Schedule SI - Income Statement

		Dollar Amounts in Thousands
The Income Statement is to be reported on calendar year-to-date basis in thousands of dollars.	a	
1. Income from bank subsidiary(ies):		
a. Dividends	BHSP0508	0
b. Other income	BHSP2111	0
2. Income from nonbank subsidiary(ies):		
a. Dividends	BHSP0523	21
b. Other income	BHSP0530	0
3. Income from subsidiary holding company (ies):*		
a. Dividends	BHSP0206	
b. Other income	BHSP1283	
4. Other income	BHSP0447	1
5. TOTAL OPERATING INCOME (sum of iten 1, 2, 3, and 4)	ns BHSP4000	22
6. Interest expense	BHSP4073	0
7. Other expenses	BHSP4093	195
8. TOTAL OPERATING EXPENSE (sum of items 6 and 7)	BHSP4130	195
9. Income (loss) before income taxes and before undistributed income of subsidiary (ies) (item 5 minus item 8)	BHSP4250	-173
10. Applicable income taxes (benefits) (estimated) (see instructions)	BHSP4302	0
11. Income (loss) before undistributed income of subsidiary(ies) (item 9 minus iten 10)	BHSP0496 1	-173
12. Equity in undistributed income (loss) of subsidiary(les): (see instructions)		
a. Bank subsidiary(ies)	BHSP3156	774
b. Nonbank subsidiary(les)	BHSP2112	0
c: Subsidiary holding company(ies)*	BHSP3513	January 1
13. Net income (loss) (sum of items 11 and 12)	BHSP4340	601

^{*} This item is to be reported only by those holding companies that have subsidiary holding companies.

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1. Cash dividends (or non-taxable distributions) declared by the holding company to its shareholders

BHSP3158

BHSPC254

BHSPJ980

Thousands	
	0

Dollar Amounts in

2. Does the reporting holding company have a Subchapter S election in effect for federal income tax purposes for the current tax year? (Enter "1" for Yes; enter "0" for No.)

 0=No 1=Yes	·
	0

3. Interest expense paid to specialpurpose subsidiaries that issued trust preferred securities (included in item 7 above)

Memorandum item 4 is to be completed by holding companies that have elected to account for financial instruments or servicing assets and liabilities at fair value under a fair value option.

4. Net change in fair values of financial instruments accounted for under a fair value option

Dollar Amounts in Thousands

132

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Series:	FRY9SP	Submission Date:	02/12/2016 1:39pm ET	(1)

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Submitter:

Sections: Schedule SC - Balance Sheet Select

12/31/2015

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Asof Date:

Parent Company Only Financial Statements for Small Holding Companies - FR Y9-SP Schedule SC - Balance Sheet

		Dollar Amounts in Thousands	Dollar Amounts in Thousands
ssets			
1. Cash and due from depository institutions:			
a. Balances with subsidiary or affiliated depository institutions	BHSP5993		63
b. Balances with unrelated depository institutions	BHSP0010		202
2. Securities	BHSP0390		0
3. Loans and lease financing receivables (exclusive of loans and lease financing receivables due from bank(s) and nonbank subsidiaries):			
a. Loans and leases, net of unearned income	BHSP2122	0	
b. LESS: Allowance for loan and lease losses	BHSP3123	0	
c. Loans and leases, net of unearned income and the allowance for loan and lease losses (item 3.a minus 3.b)	BHSP2723		0
4. Investment in bank subsidiary(ies): (see instructions)			
a. Equity investment	BHSP3239		9598
b. Goodwill	BHSP3238		0
c. Loans and advances to and receivables due from bank subsidiary (ies)	BHSP3148		0
5. Investment in nonbank subsidiary(ies): (see instructions)			
a. Equity investment	BHSP0088		155
b. Goodwill	BHSP0087		0
c. Loans and advances to and receivables due from nonbank subsidiary (ies)	BHSP0089		0
 Investment in subsidiary holding company (ies) (These items are to be completed only by companies that have subsidiary holding companies.); 			
a. Equity investment	BHSP0201		
b. Goodwill	BHSP0202		
c. Loans and advances to and receivables due from subsidiary holding company(ies)	BHSP3523		

7. Other assets	BHSP0027		0	
8. Balances due from related nonbank companies (other than investments)*	BHSP3620		0	
9. TOTAL ASSETS (sum of items 1 through 8) BHSP2170		10018	- 6.25 - 2007 - 1007 - 1007
		Dollar Amounts in Thousands		
Liabilities and Equity Capital				
10. Short-term borrowings:				기 : 1 : 1 : 1 : 1 : 1 : 1 : 1 : 1 : 1 :
a. Commercial paper	BHSP2309	0		·
b. Other short-term borrowings	BHSP2724	0		### ##################################
11. Long-term borrowings (includes limited- life preferred stock and related surplus)	BHSP3151	0		200 160 160 170 180
12. Accrued interest payable (see instructions)	BHSP3166	0		
13. Other liabilities	BHSP3167	5		1 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4
14. Balances due to subsidiaries and related institutions:				
a. Subsidiary bank(s)	BHSP3605	0		
b. Nonbank subsidiaries and related institutions	BHSP3621	5155		# 10 And
15. Not applicable				
16. Equity capital:				(1) - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
 a. Perpetual preferred stock (including related surplus) 	BHSP3283	0		
b. Common stock (including related surplus)	BHSP3230	18113		50 a
c. Retained earnings	BHSP3247	-13003		
d. Accumulated other comprehensive income**	BHSPB530	-252		
e. Other equity capital components***	BHSPA130	0		
f. Total equity capital (sum of items 16.a through 16.e)	BHSP3210	4858		
17. TOTAL LIABILITIES AND EQUITY	BHSP3300	10018		
CAPITAL (sum of items 10 through 14.b, and 16.f)	l			77 (17 m)
* This item is to be reported only by lower-tier paren	t holdina compani	ies.		
** Includes net unrealized holding gains (losses) on a	available-for-sale	securities, accumulate	ed net gains (losses) on cash f	low hedges, cumulative foreign
currency translation adjustments, and minimum pens *** Includes treasury stock and unearned Employee				- 1985年 - 1987年 - 1987年 - 19874 - 19874 - 19874 - 19874 - 19874 - 19874 - 19874 - 19874 - 19874 - 19874 - 19874 - 19874 - 19874 - 19
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	U=N	o 1=Yes		[12] 변화
Memoranda (to be completed annually				10 to
only by top-tier and single-tier holding companies for the December 31 report				
date)				
1. Has the holding company engaged in BHSPC8	84	1		
a full-scope independent external audit	-			1935 446 446
at any time during the calendar year (Enter "1" for Yes; enter "0" for No.)				

holding company's independent external auditing firm (see instructions), and the name and e-mail address of the auditing firm's engagement partner.****

2. If response to Memorandum item 1 is yes, indicate below the name and address of the

a.(1) Name of External Auditing Firm TEX (TEXT C703)

TEXTC703

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b.(1) Name of Engagement Partner	TEXTC704		G Todd Batchelor	
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b.(2) E-mail Address (TEXT C705)	TEXTC705		tbatchelor@cbb.com	\neg
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**** The Federal Reserve regards information submitted in response to Memorandum item 2.b as confidential.

Memoranda items 3.a and 3.b are to be completed by holding companies that have elected to account for financial instruments or servicing assets and liabilities at fair value under a fair value option.

Dollar Amounts in Thousands	
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3. F	Financial assets and liabilities measured	at	
fair	value:		
	a. Total assets	BHSPF819	
	b. Total liabilities	BHSPF820	



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Parent Company Only Financial Statements for Small Holding Companies - FR Y9-SP Schedule SC-M - Memoranda

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Items 1 through 13 are to be completed by all holding companies filing the FR Y-9SP report.		
Total consolidated assets of the holding company	BHSP8519	105837
2. Holding company (parent company only) borrowings not held by financial institution(s) or by insiders (including directors) and their interests (included in balance sheet items 10 or 11 above)	BHSP3152	0
3. Treasury stock (report only if the amount exceeds 5 percent of equity capital) included in item 16.e above	BHSP3153	0
4. Amount of nonvoting equity capital, including related surplus (included in balance sheet items 16.a., 16b., 16.c., and 16.d.)	BHSPC702	0
5. Total loans from parent holding company and nonbank subsidiary(ies) to insiders (excluding directors) and their interests	BHSP3155	0
6. Pledged securities	BHSP0416	0
7. a. Fair value of securities classified as available-for-sale (included in item 2 of the balance sheet)	BHSP8516	0
b. Amortized cost of securities classified as held-to-maturity (included in item 2 of the balance sheet)		0
8. a. Total off-balance-sheet activities conducted either directly or through a nonbank subsidiary	BHSPF074	0
 b. Total debt and equity securities (other than trust preferred securities) outstanding that are registered with the Securities and Exchange Commission 	BHSPF075	0
 Balances held by the subsidiary bank(s) due from nonbank subsidiaries of the parent holding company 	BHSP6796	0
10. Balances held by the subsidiary bank(s) due to nonbank subsidiaries of the parent holding company 11. Other assets (only report amounts that exceed 25 percent of balance sheet, line item	BHSP6797	0
7): - a. Accounts receivable	BHSPA024	0
b. Income taxes receivable	BHSPC256	

c. Premises and fixed assets	BHSP2145		0		
d. Net deferred tax assets	BHSP2148		0		
e. Cash surrender value of life in policies	surance BHSPC009		0		
	1		Description		Dollar Amounts in
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		Do	llar Amounts in		
10:14			Thousands		
12. Other liabilities (only report amou exceed 25 percent of balance sheet, I 13): :::	nts that ine item				
a. Accounts payable	BHSP3066		5		
b. Income taxes payable	BHSPC257		0		
c. Dividends payable	BHSP2932		0		
d. Net deferred tax liabilities	BHSP3049				
a Not deterred tax habilities	5,15,130,35	l			
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g. Amount	BHSP8525		
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		Dollar Amounts in Thousands	
13. Notes payable to special-purpose subsidiaries that issued trust preferred securities (included in balance sheet, item 14.b)	BHSPC255	5155	
- (4년) - 12년		0=No 1=Yes	
14. Have all changes in investments and activities been reported to the Federal Reserve on the holding company Report Changes in Organizational Structure (FR 10)? This item is to be completed by the tier holding company (and single-tier hol companies). The top-tier holding compan must not leave this item blank. A lower-tholding company filing this report should leave this item blank. The top-tier holding company must enter "1" for Yes or for rechanges to report; or enter "0" for No. If the answer to this question is no, complete the FR Y-10	of Y- top- ding ny der g		
		Text	
Name of holding company official verifying FR Y-10 reporting	TEXT6428	Mark A Holmes, President	
		₩s	
(Please type or print name) Area Code / Phone Number (TEXT 9009)	TEXT9009		

1	252-243-5588	
		N. C

Memoranda items 15 and 16 should only be completed by tiered holding companies: 15. Short-term borrowings included in balance sheet item 14.b: a. From parent holding company BHSP3524 b. From subsidiary holding company BHSP3526 16. Long-term borrowings included in balance sheet item 14.b: BHSP3525 a. From parent holding company b. From subsidiary holding company BHSP3527 Memorandum Item 17 is to be completed only by the top-tier holding company (and single-tier holding companies) for its consolidated nonbank and thrift subsidiaries:* 17.a. Total combined nonbank assets of BHSP4778 nonbank subsidiaries b. Total combined loans and leases of BHSPC427 nonbank subsidiaries c. Total aggregate operating revenue of BHSPC428 nonbank subsidiaries d. Combined thrift assets included in BHSP2792 17.a (to be completed by a bank holding company) e. Number of nonbank subsidiaries BHSP2794 included in 17.a f. Number of thrift subsidiaries included BHSP2796 in 17.d (to be completed by a bank

	<u> </u>	40 B
	Number (Unrounded)	Dollar Amounts in Thousands
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^{*} A savings and loan holding company should not include its consolidated savings association in items 17(a) through 17(f). See the instructions for more details.

The following two questions (items 18 and 19) will be used to determine if the reporting holding company must complete the Consolidated Holding Company Report of Equity Investments in Nonfinancial Companies (FR Y-12). In most cases, these questions are only applicable to the top-tier holding company (and single-tier holding company). See the line item instructions for further details.

18. Does the holding company hold, either

holding company)

18. Does the holding company hold, either directly or indirectly through a subsidiary or affiliate, any nonfinancial equity investments (see instructions for definition) within a Small Business Investment Company (SBIC) structure, or under section 4(c)(6) or 4(c)(7) of the Bank Holding Company Act, or pursuant to the merchant banking authority

U=No 1=Yes	
,	7]
	U=No 1=Yes

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of section 4(k)4(H) of the Bank Holding Company Act, or pursuant to the investment authority granted by Regulation K? (Enter "1" for Yes; enter "0" for No.)	,	
If the answer to item 18 is no, your organization does not need to complete the FR Y-12. Skip item 19 and proceed to items 20.a. and 20.b. below. If the answer to item 18 is yes, proceed to item 19.		
19. Do your aggregate nonfinancial equity investments (see instructions for definition) equal or exceed (on an acquisition cost basis) 10 percent of the holding company's total capital as of the report date? (Enter "1" for Yes; enter "0" for No.)	BHSPC159	
If the answer to both item 18 and item 19 is yes, your organization must complete the FR Y-12. Skip items 20.a. and 20.b., and proceed to item 21 below.		
If the answer to either item 18 or item 19 is no, your organization does not need to complete the FR Y-12. Proceed to items 20.a. and 20.b. below.		
Items 20.a. and 20.b. are to be completed by all holding companies that are not required to file the FR Y-12.	,	
20. a. Has the holding company sold or otherwise liquidated its holding of any nonfinancial equity investment since the previous reporting period? (Enter "1" for Yes; enter "0" for No.)	BHSPC700	0
b. Does the holding company manage any nonfinancial equity investments for the benefit of others? (Enter "1" for Yes; enter "0" for No.)	BHSPC701	0
		Dollar Amounts in Thousands
Memoranda items 21 and 22 are to be completed only by top-tier holding companies (and single-tier holding companies) who have made an effective election to become a financial holding company. See the line item instructions for further details.		
21. Net assets of broker-dealer subsidiaries engaged in underwriting or dealing securities pursuant to Section 4(k)(4)(E) of the Bank Holding Company Act as amended by the Gramm-Leach-Billey Act	BHSPC252	
22. Net assets of subsidiaries engaged in insurance or reinsurance underwriting pursuant to Section 4(k)(4)(B) of the Bank Holding Company Act as amended by the Gramm-Leach-Billey Act	BHSPC253	
Memorandum item 23 is to be completed by all holding companies who have participated in the U.S. Department of Treasury Capital Purchase Program.		
23. Issuances associated with the U.S. Department of Treasury Capital Purchase		
Program:		
	BHSPG234 BHSPG235	

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Series:

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Sections: Notes to the Parent Company Only Financial Statements V

Select

Parent Company Only Financial Statements for Small Holding Companies - FR Y9-SP Notes to the Parent Company Only Financial Statements

		Description	Dollar Amounts in Thousands	
Enter in the lines provided below any additional information on specific line items on the financial statements that the holding company wishes to explain, that has been separately disclosed in the holding company's quarterly reports to its shareholders, in its press releases, or on its quarterly reports to the Securities and Exchange Commission (SEC).				
Also include any transactions which previously would have appeared as focto the Balance Sheet and Income State Each additional piece of information disshould include the appropriate referent the schedule and item number, as well description of the additional information the dollar amount (in thousands of doll associated with that disclosure.	ement. sclosed ce to I as a on and			
Notes to the Financial Statements				
1. Description		Outstanding issuances of perpetual preferred stock associated with the U.S. Department of Treasury Community Development Capital Initiative (CDIC) program included in Schedule SC, item 16.a, Perpetual preferred stock including related surplus (for Subchapter S corporations, outstanding issuances of subordinated debt securities associated with CDCI included in Schedule SC, item 11, Long-term borrowings)		
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