

ANNUAL REPORT

Year Ended December 31, 2019

CBD LIFE SCIENCES, INC.

A Nevada Corporation

**10855 N. 120th Street
Suite 115
Scottsdale, AZ. 85259
Telephone 480 410-6780
Website www.lcbioscienceinc.com**

TRADING SYMBOL: CBDL

Federal ID No.

20-5118532

CUSIP No.

68403M 20 0

OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

The current name of the Issuer is CBD Life Sciences, Inc.

From September 2017 to January 1, 2019 the name was Optium Cyber Systems, Inc..

From December 19, 2013 to August 31, 2017 the name of the Issuer was: Cre8tive Works, Inc.

From March 27, 2013 to December 19, 2013 the name of the Issuer was: Rangemore Film Productions Corp.

From December 26, 2006 to March 27, 2013 the name of the Issuer was Auctions International Inc.

From July 3, 2006 to December 26, 2007 the name of the Issuer was Autobidlive Auctions International Inc.

From inception to July 3, 2006 the name of the Issuer was: Platinum Consulting Services, Inc.

2) Address of the issuer's principal executive offices

Company Headquarters

10855 N. 116th Street – Suite 115

Scottsdale, AZ 85259

IR Contact Ten Associates

LLC 11529 N. 120th St.

Scottsdale, Arizona

85259 USA

Telephone: 480-326-8577

Contact: Thomas E. Nelson

Email: tenassociates33@gmail.com

3) Security Information

Trading Symbol: CBDL

Exact title and class of securities outstanding: Common

CUSIP: 68403M 20 0

Par or Stated Value: \$0.001

Total shares authorized: 500,000,000 as of: December 31, 2019 Total shares
outstanding: 415,341,280 as of: December 31, 2019

Additional class of securities (if necessary):

Trading Symbol: N/A

Exact title and class of securities outstanding: Preferred

CUSIP: N/A

Par or Stated Value: \$0.001

Total shares authorized: 16,081,530 as of: December 31, 2019

Total shares outstanding: 16,081,530 as of: December 31, 2019

Transfer Agent

Name: Signature Stock Transfer Inc.

14673 Midway Road, Suite #220

Addison, Texas

USA 75001

Phone: 972.612.4120

Is the Transfer Agent registered under the Exchange Act Yes: X No: ☐

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Effective May 1, 2018 the common stock of the Issuer was consolidated on a 1 for 500 basis.

4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities.

See attached Exhibit "A"

5) Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

- A. Balance Sheet.
- B. Statement of Operations.
- C. Statement of Stockholder's Equity.
- D. Statement of Cash Flows
- E. Financial Notes.

See Interim Financial Report – CBD Life Sciences, Inc. Financial Statements for the Year Ended December 31, 2019

6) Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. A Description of the Issuer's Business Operations.

CBD Life Sciences, Inc. "the Company" was incorporated in the State of Nevada on December 31, 2003 under the name of Platinum Consulting Services and was in the business of providing business consulting services until 2006 when on May 15, 2006 it signed a Share Purchase agreement to acquire an undivided 100% right, title and interest in and to all the outstanding shares of Auto Bid Live Auctions Inc. Auto Bid Live Auctions Inc. was a private company incorporated in the Province of Alberta, Canada whose main asset was a proprietary software to enable real time, online auctions of virtually any product or commodity for use by the wholesale market. This included cars, boats, planes, coins, stamps, industrial products, diamonds, artwork, and livestock. As a result of the closing of the Share Purchase Agreement the Company changed its name from Platinum Consulting Services to Auto bid live Auctions International Inc. The Company subsequently changed its name again on December 26, 2006 from Auto bid live Auctions International Inc. to Auctions International Inc. although there was no change in business.

Between 2006 and 2012 the Company continued to develop and market its online auctions software and on November 20, 2012 it entered into an agreement with Range more Productions to produce a live interactive auction television series utilizing the Auto Bid Live software. This lead to a merger with Range more Productions, a company that leased film studio space to independent film productions presented itself. Although this was a deviation from the original business plan, the management felt that it was an exciting opportunity and decided to pursue it. On December 31, 2012, the Company entered into a Merger Agreement and on March 31, 2013, the merger closed whereby the Company issued 42,942,000 preferred shares for all the assets and liabilities of Range more Productions Corp.

Prior to the closing of the Merger Agreement on March 26, 2013, the Company changed its corporate name from Auctions International Inc. to Range more Film Productions Corp. to reflect the closing of the Merger Agreement between the Company and Range more Productions Corp. and the resulting change in business. On December 19, 2013 the Company again changed its corporate name to Cre8tive Works, Inc. as there was confusion with another company using the name Range more but did not change its business plan or operations.

From March 2013 to August 2017 Cre8tive Works was in the business of financing media productions. The term "media productions" includes but is not limited to feature films, documentaries, animation, television series, movies-of-the-week, television specials, webisodes and soundtracks. The business was not successful and in August of 2017 the management was presented with the opportunity to acquire a technology platform developed to analyse and monitor IT networks for cyber security vulnerabilities and breaches. As a result of the new business the Company changed its name to Optium Cyber Systems, Inc. (OCSI). OCSI has developed a proprietary process to analyze, identify and address cyber security vulnerabilities in an organization's critical IT infrastructure which is scalable to any size organization in any industry. OCSI has recently launched in the health care

sector, focusing on protecting health care facilities including hospitals, nursing homes and doctor's offices from cyberthreats such as the manipulation of medical devices or theft of patient records.

B. Date and State (or Jurisdiction) of Incorporation:

December 31, 2003 – State of Nevada

C. The Issuer's Primary and Secondary SIC Codes:

Primary SIC Code: 5122 Secondary SIC Code: 5912

D. The Issuer's Fiscal Year End Date:

December 31

E. Principal Products or Services, and Their Markets:

CBD Life Sciences, Inc., is a publicly traded company having its common shares quoted on the OTC Markets under the trading symbol "CBDL". The primary focus of the Company is to identify, evaluate and acquire undervalued opportunities with the objective of increasing shareholder value. The Company currently is the owner of LBC Bioscience

LBC Bioscience is a subsidiary of CBD Life Sciences, Inc. LBC is developing and marketing a line of cannabidiol based organic products such as hemp drops, massage oils, recovery pain relief creams, anxiety and sleep solutions supplements, edibles, and a full line of pet products. In addition, LBC is in the process of developing an anti-aging skin product line. LBC's products can be viewed and purchased on the company website.

Principal Products of the company is an array of high-quality line of organic cannabidiol based supplements and wellness products. A listing of products follows:

CBD Rich Hemp Oil Drops-relief of acne, arthritis, anxiety, chronic pain, depression.

CBD Hemp Oil Anxiety E Liquid-formulated to aid reduce anxiety.

CBD Hemp Oil Sleep E Liquid- formulated to induce sleep.

CBD Vitamin B12 Drops-increases energy.

CBD Biotin Drops promotes healthy skin, hair and nails.

CBD Garcinia Cambogia Drops suppresses appetite supporting weight loss and breaks down fat.

CBD Terpenes & Tinctures-taken for acne, arthritis, anxiety, chronic pain, depression, pain relief

CBD Gummy Bears pain relief, anti-inflammatory, stress and anxiety relief

CBD Pain Relief Cream minor muscle and joint pain

CBD Freeze Pain Cold Rub topical analgesic blended with raw CBD to soothe minor aches and pains

CBD Pet supplement Drops treats arthritis and digestive issues

CBD Pet Treats assists with reduction in arthritis, stress and digestive issues

CBD Pain Cream for Pets topical solution for arthritis and acute strains or torn ligaments.

7) Describe the Issuer's Facilities

The Issuer maintains a corporate office at 11445 East Via Linda, suite 2-496, Scottsdale, Arizona. .
The offices are leased on a monthly basis.

8) Officers, Directors, and Control Persons

- A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

Lisa A. Nelson
Positions held: Director/President/CEO/Secretary/Treasurer

- B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
N/A
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
N/A
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

N/A

- C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Lisa A. Nelson
10855 N 116th Street- Suite 115
Scottsdale, AZ
Holds 45,000,000 shares of common stock

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel

N/A

Accountant or Auditor

N? A

Investor Relations Consultant

Ten Associates LLC
11529 N. 120th St.
Scottsdale, Arizona
85259 USA
Telephone: 480-326-8577
Contact: Thomas E. Nelson
Email: tenassociates33@gmail.com

Other Advisor:

Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

James R. Ray

16045 E. Sunflower
Fountain Hills, AZ. 85268

10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Lisa Nelson certify that:

1. I have reviewed this annual disclosure statement of CBD Life Sciences, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 28, 2020

/s/ Lisa Nelson
Lisa Nelson
President

