

CITBA Financial Corporation
Consolidated Balance Sheets

(In thousands, except share and per share data)

	June 30, 2017 (unaudited)	December 31, 2016	June 30, 2016 (unaudited)
Assets			
Cash and due from banks	\$ 3,459	\$ 4,005	\$ 3,612
Interest-bearing demand deposits	24,502	18,847	12,260
Federal funds sold	-	-	-
Cash and cash equivalents	<u>27,961</u>	<u>22,851</u>	<u>15,871</u>
Investment securities			
Available for sale	93,337	91,277	91,128
Held to maturity	202	1,144	2,166
Total investment securities	<u>93,539</u>	<u>92,421</u>	<u>93,293</u>
Loans held for sale	-	-	-
Loans	333,153	326,928	317,559
Allowance for loan and lease losses	<u>(4,591)</u>	<u>(4,527)</u>	<u>(4,229)</u>
Net loans	<u>328,562</u>	<u>322,401</u>	<u>313,330</u>
Federal Home Loan Bank stock	1,643	1,643	1,643
Premises and equipment	6,397	4,361	4,407
Interest receivable	1,366	1,428	1,354
Other assets	2,081	1,783	1,850
Total assets	<u><u>\$ 461,548</u></u>	<u><u>\$ 446,889</u></u>	<u><u>\$ 431,750</u></u>
Liabilities and Stockholders' Equity			
Liabilities			
Deposits			
Noninterest-bearing	\$ 97,784	\$ 92,228	\$ 85,329
Interest-bearing	<u>298,419</u>	<u>285,541</u>	<u>278,175</u>
Total deposits	<u>396,204</u>	<u>377,769</u>	<u>363,504</u>
Short-term borrowings	19,127	25,085	23,276
Interest payable	21	18	18
Other liabilities	1,706	1,319	2,044
Total liabilities	<u>\$ 417,058</u>	<u>\$ 404,191</u>	<u>\$ 388,842</u>
Stockholders' Equity			
Preferred stock, non-voting \$10 par value			
Authorized and unissued - 35,000 shares	\$ -	\$ -	\$ -
Common stock, \$1 stated value; 1,000,000 shares			
authorized; 926,977, 926,977 and 926,977 shares			
issued and outstanding, respectively	927	927	927
Additional paid-in capital	4,453	4,453	4,453
Retained earnings	36,818	33,918	34,186
Current income	1,560	3,197	1,610
Accumulated other comprehensive loss	733	203	1,732
Total stockholders' equity	<u>\$ 44,490</u>	<u>\$ 42,698</u>	<u>\$ 42,908</u>
Total liabilities and stockholders' equity	<u><u>\$ 461,548</u></u>	<u><u>\$ 446,889</u></u>	<u><u>\$ 431,750</u></u>

CITBA Financial Corporation
Consolidated Statements of Operations

(In thousands, except share and per share data)

	Three Months Ended		Six Months Ended	
	June 30,	June 30,	June 30,	June 30,
	2017	2016	2017	2016
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Interest Income				
Loans receivable	\$ 3,316	\$ 3,159	\$ 6,486	\$ 6,314
Investment securities				
Taxable	506	475	1,028	1,007
Tax-exempt	49	30	92	53
Other interest income	27	4	62	12
Dividends	18	18	37	37
Total interest income	3,915	3,686	7,704	7,423
Interest Expense				
Deposits	225	187	444	386
Short-term borrowings	11	13	23	29
Total interest expense	237	200	466	415
Net Interest Income	3,679	3,486	7,237	7,008
Provision for Loan Losses	102	75	162	154
Net Interest Income After Provision for Loan Losses	3,576	3,411	7,075	6,854
Other Income				
Service charges on deposit accounts	292	320	571	617
Card services income	339	328	664	639
Other customer fees	123	117	281	274
Gain / (Loss) on loans sold	99	75	131	141
Gain / (Loss) on other assets	(27)	(7)	(38)	183
Other income	6	7	12	10
Total other income	832	839	1,620	1,864
Other Expense				
Salaries and employee benefits	1,644	1,599	3,398	3,130
Premises and equipment expenses	291	251	589	544
Data processing fees	322	309	632	611
Deposit insurance premium	50	61	99	127
Printing and office supplies	39	49	81	92
Postage and courier services	56	60	107	112
Card services expense	96	101	213	184
Marketing	74	62	144	120
Loan Expense	57	62	169	95
Other expenses	431	517	856	1,181
Total other expense	3,061	3,070	6,288	6,196
Income/(Loss) Before Income Tax	1,347	1,180	2,408	2,522
Income tax expense/(benefit)	478	426	848	912
Net Income/(Loss)	<u>\$ 869</u>	<u>\$ 754</u>	<u>\$ 1,560</u>	<u>\$ 1,610</u>
Net income per share - basic	\$ 0.94	\$ 0.81	\$ 1.68	\$ 1.74
Net income per share - diluted	0.94	0.81	1.68	1.74
Weighted average common shares outstanding - basic	926,977	926,977	926,977	926,977
Weighted average common shares outstanding - diluted	926,977	926,977	926,977	926,977