

CITBA Financial Corporation
Consolidated Balance Sheets

(In thousands, except share and per share data)

	March 31, 2017 (unaudited)	December 31, 2016	March 31, 2016 (unaudited)
Assets			
Cash and due from banks	\$ 2,963	\$ 4,005	\$ 3,708
Interest-bearing demand deposits	29,074	18,847	4,313
Federal funds sold	-	-	-
Cash and cash equivalents	<u>32,036</u>	<u>22,851</u>	<u>8,021</u>
Investment securities			
Available for sale	92,418	91,277	90,777
Held to maturity	202	1,144	2,166
Total investment securities	<u>92,620</u>	<u>92,421</u>	<u>92,943</u>
Loans held for sale	-	-	-
Loans	326,264	326,928	316,845
Allowance for loan and lease losses	<u>(4,493)</u>	<u>(4,527)</u>	<u>(4,128)</u>
Net loans	321,772	322,401	312,717
Federal Home Loan Bank stock	1,643	1,643	1,643
Premises and equipment	6,395	4,361	4,481
Interest receivable	1,414	1,428	1,415
Other assets	1,713	1,783	1,305
Total assets	<u><u>\$ 457,592</u></u>	<u><u>\$ 446,889</u></u>	<u><u>\$ 422,525</u></u>
Liabilities and Stockholders' Equity			
Liabilities			
Deposits			
Noninterest-bearing	\$ 96,795	\$ 92,228	\$ 89,532
Interest-bearing	290,570	285,541	268,475
Total deposits	<u>387,365</u>	<u>377,769</u>	<u>358,007</u>
Short-term borrowings	25,152	25,085	20,984
Interest payable	23	18	22
Other liabilities	1,610	1,319	1,651
Total liabilities	<u>\$ 414,150</u>	<u>\$ 404,191</u>	<u>\$ 380,664</u>
Stockholders' Equity			
Preferred stock, non-voting \$10 par value			
Authorized and unissued - 35,000 shares	\$ -	\$ -	\$ -
Common stock, \$1 stated value; 1,000,000 shares			
authorized; 926,977, 926,977 and 926,977 shares			
issued and outstanding, respectively	927	927	927
Additional paid-in capital	4,453	4,453	4,453
Retained earnings	36,966	33,918	34,316
Current income	690	3,197	856
Accumulated other comprehensive loss	405	203	1,309
Total stockholders' equity	<u>\$ 43,442</u>	<u>\$ 42,698</u>	<u>\$ 41,861</u>
Total liabilities and stockholders' equity	<u><u>\$ 457,592</u></u>	<u><u>\$ 446,889</u></u>	<u><u>\$ 422,525</u></u>

CITBA Financial Corporation
Consolidated Statements of Operations

(In thousands, except share and per share data)

	Three Months Ended	
	March 31, 2017	March 31, 2016
	(unaudited)	(unaudited)
Interest Income		
Loans receivable	\$ 3,170	\$ 3,155
Investment securities		
Taxable	521	532
Tax-exempt	43	23
Other interest income	35	8
Dividends	19	19
Total interest income	<u>3,789</u>	<u>3,737</u>
Interest Expense		
Deposits	218	199
Short-term borrowings	11	16
Total interest expense	<u>230</u>	<u>215</u>
Net Interest Income	<u>3,559</u>	<u>3,522</u>
Provision for Loan Losses	60	79
Net Interest Income After Provision for Loan Losses	<u>3,499</u>	<u>3,443</u>
Other Income		
Service charges on deposit accounts	279	297
Card services income	325	311
Other customer fees	159	157
Gain / (Loss) on loans sold	32	66
Gain / (Loss) on other assets	(11)	190
Other income	6	3
Total other income	<u>789</u>	<u>1,025</u>
Other Expense		
Salaries and employee benefits	1,753	1,531
Premises and equipment expenses	298	293
Data processing fees	309	303
Deposit insurance premium	49	66
Printing and office supplies	41	43
Postage and courier services	51	52
Card services expense	117	83
Marketing	71	58
Loan Expense	112	33
Other expenses	425	664
Total other expense	<u>3,227</u>	<u>3,126</u>
Income/(Loss) Before Income Tax	<u>1,061</u>	<u>1,342</u>
Income tax expense/(benefit)	370	486
Net Income/(Loss)	<u>\$ 690</u>	<u>\$ 856</u>
Net income per share - basic	\$ 0.74	\$ 0.92
Net income per share - diluted	0.74	0.92
Weighted average common shares outstanding - basic	926,977	926,977
Weighted average common shares outstanding - diluted	926,977	926,977