

CITBA Financial Corporation
Consolidated Balance Sheets

(In thousands, except share and per share data)

	June 30, 2016 (unaudited)	December 31, 2015	June 30, 2015 (unaudited)
Assets			
Cash and due from banks	\$ 3,612	\$ 3,588	\$ 3,319
Interest-bearing demand deposits	12,260	9,747	7,276
Federal funds sold	-	-	-
Cash and cash equivalents	<u>15,871</u>	<u>13,335</u>	<u>10,595</u>
Investment securities			
Available for sale	91,128	89,048	94,674
Held to maturity	<u>2,166</u>	<u>2,712</u>	<u>4,219</u>
Total investment securities	<u>93,293</u>	<u>91,760</u>	<u>98,894</u>
Loans held for sale	-	-	95
Loans	317,559	316,893	308,852
Allowance for loan and lease losses	<u>(4,229)</u>	<u>(4,221)</u>	<u>(3,988)</u>
Net loans	<u>313,330</u>	<u>312,672</u>	<u>304,864</u>
Federal Home Loan Bank stock	1,643	1,643	1,472
Premises and equipment	4,407	4,660	4,779
Interest receivable	1,354	1,388	1,435
Other assets	1,850	1,382	2,009
Total assets	<u><u>\$ 431,750</u></u>	<u><u>\$ 426,840</u></u>	<u><u>\$ 424,143</u></u>
Liabilities and Stockholders' Equity			
Liabilities			
Deposits			
Noninterest-bearing	\$ 85,329	\$ 85,069	\$ 75,248
Interest-bearing	<u>278,175</u>	<u>274,069</u>	<u>264,512</u>
Total deposits	<u>363,504</u>	<u>359,138</u>	<u>339,760</u>
Short-term borrowings	23,276	25,906	43,636
Interest payable	18	19	24
Other liabilities	<u>2,044</u>	<u>1,249</u>	<u>1,529</u>
Total liabilities	<u>\$ 388,842</u>	<u>\$ 386,313</u>	<u>\$ 384,950</u>
Stockholders' Equity			
Preferred stock, non-voting \$10 par value			
Authorized and unissued - 35,000 shares	\$ -	\$ -	\$ -
Common stock, \$1 stated value; 1,000,000 shares			
authorized; 926,977, 926,977 and 926,977 shares			
issued and outstanding, respectively	927	927	927
Additional paid-in capital	4,453	4,453	4,453
Retained earnings	34,186	31,394	31,625
Current income	1,610	3,043	1,475
Accumulated other comprehensive loss	<u>1,732</u>	<u>711</u>	<u>713</u>
Total stockholders' equity	<u>\$ 42,908</u>	<u>\$ 40,528</u>	<u>\$ 39,193</u>
Total liabilities and stockholders' equity	<u><u>\$ 431,750</u></u>	<u><u>\$ 426,840</u></u>	<u><u>\$ 424,143</u></u>

CITBA Financial Corporation
Consolidated Statements of Operations

(In thousands, except share and per share data)

	Three Months Ended		Six Months Ended	
	June 30,	June 30,	June 30,	June 30,
	2016	2015	2016	2015
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Interest Income				
Loans receivable	\$ 3,159	\$ 3,125	\$ 6,314	\$ 6,143
Investment securities				
Taxable	475	563	1,007	1,111
Tax-exempt	30	51	53	109
Other interest income	4	1	12	2
Dividends	18	10	37	36
Total interest income	3,686	3,750	7,423	7,400
Interest Expense				
Deposits	187	224	386	489
Short-term borrowings	13	26	29	33
Total interest expense	200	250	415	522
Net Interest Income	3,486	3,501	7,008	6,878
Provision for Loan Losses	75	158	154	296
Net Interest Income After Provision for Loan Losses	3,411	3,342	6,854	6,582
Other Income				
Service charges on deposit accounts	320	344	617	660
Card services income	328	301	639	590
Other customer fees	117	132	274	303
Gain / (Loss) on loans sold	75	55	141	85
Gain / (Loss) on other assets	(7)	(12)	183	(13)
Other income	7	6	10	13
Total other income	839	826	1,864	1,637
Other Expense				
Salaries and employee benefits	1,599	1,509	3,130	3,154
Premises and equipment expenses	251	283	544	589
Data processing fees	309	293	611	584
Deposit insurance premium	61	65	127	136
Printing and office supplies	49	45	92	86
Postage and courier services	60	50	112	108
Card services expense	101	72	184	138
Marketing	62	33	120	74
Loan Expense	62	64	95	100
Other expenses	517	522	1,181	1,021
Total other expense	3,070	2,936	6,196	5,990
Income/(Loss) Before Income Tax	1,180	1,233	2,522	2,229
Income tax expense/(benefit)	426	424	912	753
Net Income/(Loss)	<u>\$ 754</u>	<u>\$ 809</u>	<u>\$ 1,610</u>	<u>\$ 1,475</u>
Net income per share - basic	\$ 0.81	\$ 0.87	\$ 1.74	\$ 1.59
Net income per share - diluted	0.81	0.87	1.74	1.59
Weighted average common shares outstanding - basic	926,977	926,977	926,977	926,977
Weighted average common shares outstanding - diluted	926,977	926,977	926,977	926,977