

CITBA Financial Corporation
Consolidated Balance Sheets

(In thousands, except shares and per share data)

	March 31, 2014 (unaudited)	December 31, 2013	March 31, 2013 (unaudited)
Assets			
Cash and due from banks	\$ 4,430	\$ 4,774	\$ 3,604
Interest-bearing demand deposits	39,411	31,647	32,566
Federal funds sold	-	-	-
Cash and cash equivalents	<u>43,841</u>	<u>36,421</u>	<u>36,170</u>
Investment securities			
Available for sale	73,863	70,520	70,636
Held to maturity	10,514	13,307	14,552
Total investment securities	<u>84,377</u>	<u>83,827</u>	<u>85,188</u>
Loans held for sale	263	450	1,853
Loans	249,965	248,414	241,513
Allowance for loan and lease losses	(3,547)	(3,631)	(4,491)
Net loans	<u>246,417</u>	<u>244,783</u>	<u>237,022</u>
Federal Home Loan Bank stock	2,750	2,750	2,750
Premises and equipment	4,995	5,077	5,231
Interest receivable	1,358	1,381	1,440
Other assets	3,239	3,472	5,794
Total assets	<u><u>\$ 387,241</u></u>	<u><u>\$ 378,162</u></u>	<u><u>\$ 375,448</u></u>
Liabilities and Stockholders' Equity			
Liabilities			
Deposits			
Noninterest-bearing	\$ 75,598	\$ 69,067	\$ 68,679
Interest-bearing	260,352	261,414	255,276
Total deposits	<u>335,950</u>	<u>330,481</u>	<u>323,955</u>
Short-term borrowings	13,042	10,086	11,552
Interest payable	51	48	57
Other liabilities	1,638	1,318	4,239
Total liabilities	<u>\$ 350,681</u>	<u>\$ 341,933</u>	<u>\$ 339,803</u>
Stockholders' Equity			
Preferred stock, non-voting \$10 par value			
Authorized and unissued - 35,000 shares	\$ -	\$ -	\$ -
Common stock, \$1 stated value; 1,000,000 shares			
authorized; 926,977, 926,977 and 926,977 shares			
issued and outstanding, respectively	927	927	927
Additional paid-in capital	4,453	4,453	4,453
Retained earnings	31,204	29,106	29,254
Current income	383	2,423	547
Accumulated other comprehensive loss	(407)	(680)	464
Total stockholders' equity	<u>\$ 36,560</u>	<u>\$ 36,228</u>	<u>\$ 35,645</u>
Total liabilities and stockholders' equity	<u><u>\$ 387,241</u></u>	<u><u>\$ 378,162</u></u>	<u><u>\$ 375,448</u></u>

CITBA Financial Corporation
Consolidated Statements of Operations (Unaudited)

(In thousands, except shares and per share data)

	Three Months Ended	
	March 31, 2014	March 31, 2013
Interest Income		
Loans receivable	\$ 2,909	\$ 3,001
Investment securities		
Taxable	433	396
Tax-exempt	106	150
Other interest income	19	15
Dividends	41	25
Total interest income	<u>3,508</u>	<u>3,587</u>
Interest Expense		
Deposits	376	412
Short-term borrowings	1	1
Total interest expense	<u>376</u>	<u>412</u>
Net Interest Income	<u>3,132</u>	<u>3,174</u>
Provision for Loan Losses	0	75
Net Interest Income After Provision for Loan Losses	<u>3,132</u>	<u>3,099</u>
Other Income		
Service charges on deposit accounts	346	369
Card services income	269	249
Other customer fees	184	170
Gain on loans sold	23	212
Loss on other assets	(2)	(11)
Other income	16	27
Total other income	<u>836</u>	<u>1,016</u>
Other Expense		
Salaries and employee benefits	1,865	1,860
Premises and equipment expenses	351	365
Data processing fees	231	259
Deposit insurance premium	66	68
Printing and office supplies	39	43
Postage and courier services	60	59
Card services expense	146	127
Marketing	42	45
Loan Expense	48	57
Other expenses	583	481
Total other expense	<u>3,432</u>	<u>3,365</u>
Income/(Loss) Before Income Tax	<u>536</u>	<u>750</u>
Income tax expense/(benefit)	153	203
Net Income/(Loss)	<u>\$ 383</u>	<u>\$ 547</u>
Net income per share - basic	\$ 0.41	\$ 0.59
Net income per share - diluted	0.41	0.59
Weighted average common shares outstanding - basic	926,977	926,855
Weighted average common shares outstanding - diluted	926,977	926,855