

**QUARTERLY REPORT FOR
THE PERIOD ENDED
March 31, 2014**

CAVU Resources, Inc.

**302 East 10th Street
Tulsa, OK 74120
(866) 551-0237**

Federal I.D. No.

80-0373441

CUSIP No.

14965R 104

ISSUER'S EQUITY SECURITIES

COMMON STOCK

\$.0001 Par Value

600,000,000

Common Shares Authorized

559,274,235 Shares Issued and Outstanding

CAVU Resources, Inc.

All information in this Quarterly Report has been compiled to fulfill the disclosure requirements of Rule 15c2-11 promulgated under the Securities Exchange Act of 1934, as amended (the “Exchange Act”). The enumerated items and captions contained herein correspond to the format as set forth in that rule.

Forward-looking Statements

This Quarterly Report contains various “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Exchange Act. Forward-looking statements represent the Company’s expectations or beliefs concerning future events. The words “*believe*,” “*expect*,” “*anticipate*,” “*intend*,” “*estimate*,” “*project*” and similar expressions are intended to identify forward-looking statements. The Company cautions that these statements are further qualified by important factors that could cause actual results to differ materially from those in the forward-looking statements, including without limitations, the factors described in this Quarterly Report.

Investors are cautioned not to place undue reliance on such forward-looking statements because they speak only of the Company’s views as of the statement dates. Although the Company has attempted to list the important factors that presently affect the Company’s business and operating results, the Company further cautions investors that other factors may in the future prove to be important in affecting the Company’s results of operations. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Item I. The exact name of the issuer and its predecessors (if any):

CAVU Resources, Inc. (the “Company”) is duly organized in the State of Nevada. When used herein the terms “Company,” “we,” “us” and “our” each refers to the combined business entity of CAVU Resources, Inc. and its subsidiaries, unless the context otherwise indicates.

CAVU Resources, Inc. formerly known as Proximity, Inc. was incorporated under the laws of the State of Nevada on August 23, 1995 as Magic Lantern Group, Inc. The Company has operated continuously since its incorporation in various business entities including internet companies, Magic Lantern, Inc., CasinoBuilders.com, Inc., Proximity Digital Networks, Inc., and Proximity, Inc. As the business environments have changed the Company has redirected its business model, by acquiring CAVU Resources, Inc. on April 24, 2009. Since then, the Company has acquired and developed assets and technologies within the energy sector. Accordingly, the Company’s assets include mineral rights, oil and gas leases and drilling equipment for oil and gas exploration.

The Company’s current address is:

Name: CAVU Resources, Inc.
 Address: 302 East 10th Street
 Tulsa, Oklahoma 74120
 Telephone: 1-855-766-4695
 Email: cavu76@icloud.com
 Website: www.cavu-resources.com

Item II. Shares outstanding:

As of March 31, 2014, there were 559,274,235 shares of the Company's Common Stock issued and outstanding.

Item III. Interim financial statements:

The Company's financial statements for the period ended March 31, 2014 are posted on www.otcmarkets.com.

Item IV. Management's discussion and analysis or plan of operation:**Forward Looking Statements**

Some of the statements contained in this information statement that are not historical facts are "forward-looking statements" which can be identified by the use of terminology such as "estimates," "projects," "plans," "believes," "expects," "anticipates," "intends," or the negative or other variations, or by discussions of strategy that involve risks and uncertainties. We urge you to be cautious of the forward-looking statements, that such statements, which are contained in this prospectus, reflect our current beliefs with respect to future events and involve known and unknown risks, uncertainties and other factors affecting our operations, market growth, services, products and licenses. No assurances can be given regarding the achievement of future results, as actual results may differ materially as a result of the risks we face, and actual events may differ from the assumptions underlying the statements that have been made regarding anticipated events. Factors that may cause actual results, our performance or achievements, or industry results, to differ materially from those contemplated by such forward-looking statements include without limitation:

- Our ability to attract and retain management, and to integrate and maintain technical information and management information systems;
- Our ability to raise capital when needed and on acceptable terms and conditions;
- The intensity of competition; and
- General economic conditions.

All written and oral forward-looking statements made in connection with this Quarterly Report that are attributable to us or persons acting on our behalf are expressly qualified in their entirety by these cautionary statements. Given the uncertainties that surround such statements, you are cautioned not to place undue reliance on such forward-looking statements.

Results of Operations

During the three months ended March 31, 2014, the Company had \$123,794 in revenues compared to \$79,885 in revenues for the three months ended March 31, 2013.

During the three months ended March 31, 2014, net operating gain totaled \$47,531 compared to a net operating loss for the three months ended March 31, 2013 of \$244,887. All of the Company's revenues during these three month periods were derived from the sale of the Company's gas and oil revenues and the sale of investment equipment, assets, interest income and related services performed.

For the three months ended March 31, 2014 general and administrative expenses totaled \$42,524 compared to the three months ended March 31, 2013, when such expenses totaled \$324,772. For the three months ended March 31, 2014, officer's compensation and benefits including all salaries held in suspense since January 1, 2014 was \$ 0 compared to \$0 for the three months ended March 31, 2013.

Liquidity and Capital Resources

As of March 31, 2014, the Company had current assets of \$391,315 and total assets of \$4,498,559. At March 31, 2014, the Company had total liabilities of \$2,028,081. The Company had working capital at March 31, 2014 of \$26,532. Because of the limited working capital, the Company's ability to continue to operate and its future remain in question as a going concern unless additional capital is contributed or until such time as it generates additional revenues to continue to be cash flow positive.

The Company has no significant elements of income or loss that do not arise from its continuing operations nor does it have any current material commitments for capital expenditures; consequently, from time to time, the Company's financial statements may be materially different.

We need to obtain capital through debt financing and or income and equity participation. If we cannot obtain any necessary capital, then we may be forced to cease or further curtail our operations. No assurance can be given that, if we attempt to secure equity and/or debt financing, such financing will be available, and, if available, whether it will take the form of debt or equity. Should we secure such financing, such financing could have a negative impact on our financial condition and our shareholders. The sale of debt would, among other things, adversely impact our balance sheet, increase our expenses and increase our cash flow requirements. The sale of equity would, among other things, result in dilution to our shareholders.

The discussion and analysis of our financial condition and results of operations are based upon our consolidated financial statements, which have been prepared in accordance with accounting principles generally accepted in the United States. The preparation of these financial statements requires us to make estimates and judgments that affect the reported amounts of assets, liabilities, revenues and expenses, and related disclosure of contingent assets and liabilities. On an on-going basis, we evaluate our estimates, including those related to income tax and marketing related agreements with our affiliates. We base our estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions or conditions.

Our management, including our Chairman, President and our Chief Executive Officer, does not expect that our disclosure controls or internal control over financial reporting will prevent all errors or all instances of fraud. A control system, no matter how well designed and operated, can provide only reasonable, not absolute, assurance that the control system's objectives will be met. Further, the design of a control system must reflect the fact that there are resource constraints, and the benefits of controls must be considered relative to their costs. Because of the inherent limitations in all control systems, no evaluation of controls can provide absolute assurance that all control issues and instances of fraud, if any, within our Company have been detected. These inherent limitations include the realities that judgments in decision-making can be faulty and that breakdowns can occur because of simple error or mistake. Controls can also be circumvented by the individual acts of some persons, by collusion of two or more people, or by management override of the controls. The design of any system of controls is based in part upon certain assumptions about the likelihood of future events, and any design may not succeed in achieving its stated goals under all potential future conditions. Over time, controls may become inadequate because of changes in conditions or deterioration in the degree of compliance with policies or procedures. Because of the inherent limitation of a cost-effective control system, misstatements due to error or fraud may occur and not be detected.

Off-Balance Sheet Arrangements: None for the period ended March 31, 2014 and through the date of this report.

Item V. Legal Proceedings:

See Exhibits.

Item VI. Default upon senior securities:

See Exhibits.

Item VII. Other Information:

A. Entry into a material definitive agreement.

The company note and security agreement that included Claymore consulting's 1,000,000 preferred shares was canceled in exchange for the assignment of Claymores preferred to Hong Li and Rinvest Securities, Inc. and an agreement to freeze the issuance of any new preferred shares and allow for conversion of the outstanding preferred into common at the current 100 to 1 conversion rate at a future date to be agreed to by the preferred holders and to allow William Robinson to continue to vote the preferred shares.

B. Termination of material definitive agreement:

See paragraph A for the period ended March 31, 2014 and through the date of this report.

C. Completion of acquisition or disposition of assets, including but not limited to merger

In January the company entered into an agreement to sale the stock of Envirotek Fuel Systems, Inc. and note with Energy Revenue America, Inc. that had been written down to \$0 for \$50,000 and 50% of the recovered assets including and any funds collected from Energy Revenue America, Inc., after a return of funds invested and a 14% return to WLP Resources, Inc.

D. Creation of a direct financial obligation or an obligation under an off-balance sheet arrangement of an Issuer:

None for the period ending March 31, 2014 and through the date of this report.

E. Triggering events that accelerate or increase a direct financial obligation or an obligation under an off balance sheet arrangement.

None during the three months ended March 31, 2014 or through the date of this report.

F. Costs associated with exit or disposal activities:

None for the period ended March 31, 2014 and through the date of this report.

G. Material Impairments:

None for the period ended March 31, 2014 and through the date of this report.

H. Sales of equity securities:

The Company issued no common shares for the period ended March 31, 2014 and through the date of this report.

I. Material Modification of rights of security holders:

None for the period ended March 31, 2014 and through the date of this report.

J. Changes in issuer's certifying accountant

None for the period ended March 31, 2014 and through the date of this report.

K. Non-reliance on previously issued financial statements or a related audit report or completed interim review:

None for the period ended March 31, 2014 and through the date of this report.

L. Changes in control of issuer:

The company note and security agreement with that included Claymore consulting's 1,000,000 preferred shares was canceled in exchange for the assignment of Claymores preferred to Hong Li and Rinvest Securities, Inc. and an agreement to freeze the issuance of any new preferred shares and allow for conversion of the outstanding preferred into common at the current conversion rate at a future date to be agreed to by the preferred holders and to allow William Robinson to continue to vote the preferred shares.

M. Departure of directors or officers, election of directors, appointment of principal officers:

None for the period ended March 31, 2014 and through the date of this report.

N Amendments to Articles of Incorporation or Bylaws; Change in Fiscal

Year: None for the period ended March 31, 2014 and through the date of this report.

O. Amendments to the Issuer's Code of Ethics or Waiver of a provision of the Code of Ethics:

None for the period ended March 31, 2014 and through the date of this report.

Item XIII. Exhibits

None.

Item IX. Issuer's Certification:

I, William Robinson, Chairman, COO and President of the issuer, certify that:

- a. I have reviewed the Quarterly Report including the financial statements for the period ended March 31, 2014 and the footnotes of CAVU Resources, Inc.
- b. Based on my knowledge, this Quarterly Report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Quarterly Report; and
- c. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this Annual Report, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented.

May 20, 2014

/s/ William Robinson

William Robinson
Chairman, President, COO