ANNUAL REPORT FOR
THE PERIOD ENDED
December 31, 2013

CAVU Resources, Inc.

302 East 10th Street
Tulsa, OK 74120
(866) 551-0237

Federal I.D. No.	CUSIP No.
80-0373441	14965R 104

ISSUER'S EQUITY SECURITIES

COMMON STOCK

$.0001 Par Value
600,000,000
Common Shares Authorized
559,274,233 Shares Issued and Outstanding

CAVU Resources, Inc.

All information in this Quarterly Report has been compiled to fulfill the disclosure requirements of Rule 15c2-11 promulgated under the Securities Exchange Act of 1934, as amended (the "Exchange Act"). The enumerated items and captions contained herein correspond to the format as set forth in that rule.

Forward-looking Statements

This Quarterly Report contains various "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Exchange Act. Forward-looking statements represent the Company's expectations or beliefs concerning future events. The words "*believe,"" expect," "anticipate," "intend," "estimate," "project"* and similar expressions are intended to identify forward-looking statements. The Company cautions that these statements are further qualified by important factors that could cause actual results to differ materially from those in the forward-looking statements, including without limitations, the factors described in this Quarterly Report.

Investors are cautioned not to place undue reliance on such forward-looking statements because they speak only of the Company's views as of the statement dates. Although the Company has attempted to list the important factors that presently affect the Company's business and operating results, the Company further cautions investors that other factors may in the future prove to be important in affecting the Company's results of operations. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Item I. The exact name of the issuer and its predecessors (if any):

CAVU Resources, Inc. (the "Company") is duly organized in the State of Nevada. When used herein the terms "Company," "we," "us" and "our" each refers to the combined business entity of CAVU Resources, Inc. and its subsidiaries, unless the context otherwise indicates.

CAVU Resources, Inc. formerly known as Proxity, Inc. was incorporated under the laws of the State of Nevada on August 23, 1995 as Magic Lantern Group, Inc. The Company has operated continuously since its incorporation in various business entities including internet companies, Magic Lantern, Inc., CasinoBuilders.com, Inc., Proxity Digital Networks, Inc., and Proxity, Inc. As the business environments have changed the Company has redirected its business model, by acquiring CAVU Resources, Inc. on April 24, 2009. Since then, the Company has acquired and developed assets and technologies within the energy sector. Accordingly, the Company's assets include mineral rights, oil and gas leases and drilling equipment for oil and gas exploration.

The Company's current address is:

Name: CAVU Resources, Inc.
Address: 302 East 10th Street
Tulsa, Oklahoma 74120
Telephone: 1-855-766-4695
Email: cavu76@icloud.com
Website: www.cavu-resources.com

Item II. Shares outstanding:

As of December 31, 2013, there were 559,274,233 shares of the Company's Common Stock issued and outstanding.

Item III. Interim financial statements:

The Company's financial statements for the period ended December 31, 2013 are posted on www.otcmarkets.com.

Item IV. Management's discussion and analysis or plan of operation:

Forward Looking Statements

Some of the statements contained in this information statement that are not historical facts are "forward-looking statements" which can be identified by the use of terminology such as "estimates," "projects," "plans," "believes," "expects," "anticipates," "intends," or the negative or other variations, or by discussions of strategy that involve risks and uncertainties. We urge you to be cautious of the forward-looking statements, that such statements, which are contained in this prospectus, reflect our current beliefs with respect to future events and involve known and unknown risks, uncertainties and other factors affecting our operations, market growth, services, products and licenses. No assurances can be given regarding the achievement of future results, as actual results may differ materially as a result of the risks we face, and actual events may differ from the assumptions underlying the statements that have been made regarding anticipated events. Factors that may cause actual results, our performance or achievements, or industry results, to differ materially from those contemplated by such forward-looking statements include without limitation:

- Our ability to attract and retain management, and to integrate and maintain technical information and management information systems;
- Our ability to raise capital when needed and on acceptable terms and conditions;
- The intensity of competition; and
- General economic conditions.

All written and oral forward-looking statements made in connection with this Quarterly Report that are attributable to us or persons acting on our behalf are expressly qualified in their entirety by these cautionary statements. Given the uncertainties that surround such statements, you are cautioned not to place undue reliance on such forward-looking statements.

<u>Results of Operations</u>

During the twelve months ended December 31, 2013, the Company had $542,481 in revenues compared to $734,168 in revenues for the twelve months ended December 31, 2012.

During the twelve months ended December 31, 2013, net operating loss totaled $2,995,187 compared to a net operating gain for the twelve months ended December 31, 2012 of $761,683. All of the Company's revenues during these twelve month periods were derived from the sale of the Company's gas and oil revenues and the sale of investment equipment, assets, interest income and related services performed.

For the twelve months ended December 31, 2013 general and administrative expenses totaled $4,274,562 compared to the twelve months ended December 31, 2012, when such expenses totaled $1,366,890. For the twelve months ended December 31, 2013, officer's compensation and benefits including all salaries held in suspense since January 1, 2013 was $0 compared to $0 for the twelve months ended December 31, 2013.

Liquidity and Capital Resources

As of December 31, 2013, the Company had current assets of $469,549 and total assets of $4,587,367. At December 31, 2013, the Company had total liabilities of $2,158,551. The Company had working capital at December 31, 2013 of $14,173. Because of the limited working capital, the Company's ability to continue to operate and its future remain in question as a going concern unless additional capital is contributed or until such time as it generates additional revenues to continue to be cash flow positive.

The Company has no significant elements of income or loss that do not arise from its continuing operations nor does it have any current material commitments for capital expenditures; consequently, from time to time, the Company's financial statements may be materially different.

We need to obtain capital through debt financing and or income and equity participation. If we cannot obtain any necessary capital, then we may be forced to cease or further curtail our operations. No assurance can be given that, if we attempt to secure equity and/or debt financing, such financing will be available, and, if available, whether it will take the form of debt or equity. Should we secure such financing, such financing could have a negative impact on our financial condition and our shareholders. The sale of debt would, among other things, adversely impact our balance sheet, increase our expenses and increase our cash flow requirements. The sale of equity would, among other things, result in dilution to our shareholders.

The discussion and analysis of our financial condition and results of operations are based upon our consolidated financial statements, which have been prepared in accordance with accounting principles generally accepted in the United States. The preparation of these financial statements requires us to make estimates and judgments that affect the reported amounts of assets, liabilities, revenues and expenses, and related disclosure of contingent assets and liabilities. On an on-going basis, we evaluate our estimates, including those related to income tax and marketing related agreements with our affiliates. We base our estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions or conditions.

Our management, including our Chairman, President and our Chief Executive Officer, does not expect that our disclosure controls or internal control over financial reporting will prevent all errors or all instances of fraud. A control system, no matter how well designed and operated, can provide only reasonable, not absolute, assurance that the control system's objectives will be met. Further, the design of a control system must reflect the fact that there are resource constraints, and the benefits of controls must be considered relative to their costs. Because of the inherent limitations in all control systems, no evaluation of controls can provide absolute assurance that all control issues and instances of fraud, if any, within our Company have been detected. These inherent limitations include the realities that judgments in decision-making can be faulty and that breakdowns can occur because of simple error or mistake. Controls can also be circumvented by the individual acts of some persons, by collusion of two or more people, or by management override of the controls. The design of any system of controls is based in part upon certain assumptions about the likelihood of future events, and any design may not succeed in achieving its stated goals under all potential future conditions. Over time, controls may become inadequate because of changes in conditions or deterioration in the degree of compliance with policies or procedures. Because of the inherent limitation of a cost-effective control system, misstatements due to error or fraud may occur and not be detected.

Off-Balance Sheet Arrangements: None for the period ended December 31, 2013 and through the date of this report.

Item V. Legal Proceedings:

See Exhibits and note on financials.

Item VI. Default upon senior securities:

See Exhibits and notes on financials.

Item VII. Other Information:

A. Entry into a material definitive agreement.

None for the period ended December 31, 2013 and through the date of this report.

B. Termination of material definitive agreement:

We wrote the Energy Revenue America, Inc. note down to $0 as of the period ended December 31, 2013 and through the date of this report.

C. Completion of acquisition or disposition of assets, including but not limited to merger

For the period ended December 31, 2013 and through the date of this report the company sold the Hogshooter Lease realizing a debt reduction and partial revenue gain.

D. Creation of a direct financial obligation or an obligation under an off-balance sheet arrangement of an Issuer:

The company has entered into a series of notes with private investors to purchase existing vendor debt. These notes have had various conversion terms that have all been converted into shares of the company retiring the assumed debt. The company has two existing notes one with an outstanding balance of $381,969 with accrued interest. The second note has a currently outstanding balance of $79,060 and is secured by 53,662,000 of shares owned by Claymore Consulting, LLC and personally guaranteed by William C. Robinson. The company has started negotiations to settle both of these debts.

To pay legal fees due, the company entered into a note for $90,000 with a balance as of December 31, 2013 of $46,617. The company is obligated to make payment of $5,000 a month. This note is secured by a personal guarantee of William C. Robinson and 1,000,000 shares of Claymore Consulting, LLC's Preferred A shares, this note currently under negotiations to be paid by third parties.

The company issues short term convertible notes from time to time to vendors on outstanding debt and currently has notes and or payment agreements with Arrow Pump and Supply and Global Pumps. These were assumed back CAVU Resources, Inc. from CAVU Resources Two, LP Two transaction and are included in the accounts payable.

In January, February and April, 2013 the Company borrowed $150,000 in total from Mark McLaughlin, and trust he controls, Mr. McLaughlin is the Chairman of its Advisory Board. The January Note includes a priority payout of the principle due from the net revenues of the Chisholm Lease, the issuance of 15,000 shares of series B preferred shares, and 5% of CAVU's net revenue in the Chisholm and Hogshooter Leases and carried interests of 1% of CAVU's net revenue in the Pottawatamie Leases.

Further, Mr. McLaughlin will have the right to purchase and additional 4% of CAVU's interest in each of the leases at the original cost to CAVU. The February note includes a due diligence fee of $6,250, the issuance of 60,000 shares of series B preferred shares. On December 31, 2013 these notes and all overrides and original fees and 10.00 conversion feature were canceled and have been settled in full by the exchange of 30 units in the CAVU Resources, Two, LP. Mr. Mclaughlin still owns 165,000 preferred B shares and agreed to cancel the $10.00 conversion feature.

On February 12, 2013 the Company borrowed $30,000 from Timeless Wealth and $7,500 from Douglas Cress. The notes include a priority payout of the principal due from the net revenues of the Chisholm Lease, the issuance of 30,000 shares of series B shares to Timeless Wealth and 7,500 shares to Mr. Cress, and due diligence fees of $7,500 for Timeless Wealth and $1,375 for Mr. Cress, and a penalty if the notes are not paid at maturity equal to the number of series B shares originally issued to the parties. On December 31, 2013 the notes, original fees and 10.00 conversion feature were canceled and have been settled in full by the exchange of 6,000,000 and 1,500,000 common shares and 6 and 3 units in the CAVU Resources, Two, LP.

In June and July 2013 the company borrowed a total of $14,500 from Brendan J. Schwartz. The note includes a priority payment from the net revenues of the Chisholm Lease, the issuance of 9,500 shares of series B shares and due diligence fees of $3,625, and a penalty if the note is not paid at maturity equal to the number of series B shares originally issued. All of these notes have matured and the penalty shares have been issued. On December 31, 2013 the notes, original fees and 10.00 conversion feature were canceled and have been settled in full by the exchange of 3,000,000 common shares and 3 units in the CAVU Resources, Two, LP.

In October, 2013 the company borrowed $20,000 from Brooks Marzaka and $15,000 from Richard Talarico. Mr. Talarico was paid in full with no fees. Brooks Marzakz's note includes a priority payment from the net revenues of the Chisholm Lease, the issuance of 20,000 shares of series B preferred shares, and a penalty if the note is not paid at maturity equal to 10,000 series B preferred shares. The note has matured and the penalty shares have been issued. On December 31, 2013 the notes, original fees and 10.00 conversion feature were canceled and have been settled in full by the exchange of 2,500,000 common shares and 2.5 units in the CAVU Resources, Two, LP.

To pay legal fees due, the company entered into an agreement to the outstanding balance to John Strawn Jr. for $40,000 as of December 31, 2013 this has been settled in full by the exchange of 4 units in the CAVU Resources, Two, LP.

E. Triggering events that accelerate or increase a direct financial obligation or an obligation under an off-balance sheet arrangement:

None for the period ended December 31, 2013 and through the date of this report.

F. Costs associated with exit or disposal activities:

None for the period ended December 31, 2013 and through the date of this report.

G. Material Impairments:

None for the period ended December 31, 2013 and through the date of this report.

H. Sales of equity securities:

The Company issued no common shares for the period ended December 31, 2013 and through the

I. Material Modification of rights of security holders:

None for the period ended December 31, 2013 and through the date of this report.

J. Changes in issuer's certifying accountant

None for the period ended December 31, 2013 and through the date of this report.

K. Non-reliance on previously issued financial statements or a related audit report or completed interim review:

None for the period ended December 31, 2013 and through the date of this report.

L. Changes in control of issuer:

None for the period ended December 31, 2013. The company has a notes with all of the Claymore Consulting, LLC shares pledged and a third party is currently negotiating to buy these notes that could result in a change of control although there is no change through the date of this report.

M. Departure of directors or officers, election of directors, appointment of principal officers:

None for the period ended December 31, 2013 and through the date of this

report.

N Amendments Article of Incorporation or Bylaws; Change in Fiscal

Year: None for the period ended December 31, 2013 and through the date of

this report.

O. Amendments to the Issuer's Code of Ethics or Waiver of a provision of the Code of Ethics:

None for the period ended December 31, 2013 and through the date of this report.

Item XIII. Exhibits

None.

Item IX. Issuer's Certification:

I, William Robinson, Chairman, COO and President of the issuer, certify that:

a. I have reviewed the Annual Report including the financial statements for the period ended December 31, 2013 and the footnotes of CAVU Resources, Inc.

b. Based on my knowledge, this Annual Report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Annual Report; and

c. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this Annual Report, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented.

March 31, 2014

/s/ William Robinson

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William Robinson

Chairman, President, COO