

Carbon Credits International, Inc.

Quarterly Report

January 31<sup>st</sup> 2012- April 30<sup>th</sup> 2012

INFORMATION AND DISCLOSURE  
STATEMENT

Pursuant to Rule 15c2-(11)(a)(5)

For

Carbon Credits International, Inc.

Dated: June 15<sup>th</sup>, 2012

All information contained in this Information and Disclosure Statement has been compiled to fulfill the disclosure requirements of Rule 15c2-11 (a)(5) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format as set forth in the rule.

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**Item 1. Exact name of the issuer and the address of its principal executive offices.**

Carbon Credits International, Inc.  
7212 S 30<sup>th</sup> Phoenix  
AZ, 95042  
(602) 481-1544  
www.textaday.com

**Item 2. Shares outstanding**

11,011,737 shares of common stock outstanding as of April 30, 2012

**Common Stock**

(i) Period End Date	April 30th, 2012
(ii) Authorized	100,000,000
(iii) Issued and outstanding	7,623,210
(iv) Freely Tradable shares (public float)	3,497,527
(v) Number of shareholders of record	149

**Item 3. Interim financial statements****Balance Sheets**

	April 30, 2012	October 31, 2011
<b><u>ASSETS</u></b>	-	-
<b>CURRENT ASSETS</b>		
Cash	\$ 8312	\$ 322
Accounts receivable-affiliate	9,647	5,000
Prepaid expenses	0	0
Total current assets	17,959	5,322
<b>EQUIPMENT</b>		
Advance & Deposits	6,000	6,000
<b>OTHER ASSETS</b>		
Website development cost, net	4,585	10,615
License	0	0

Total other assets	4,585	10,615
Total assets	<u>\$ 28,544</u>	<u>\$ 21,938</u>

**LIABILITIES AND STOCKHOLDERS'**  
**EQUITY**

CURRENT LIABILITIES

Accounts payable	\$ 90,228	\$ 70,390
Accrued interest	61,095	45,595
Notes Payable	<u>537,166</u>	<u>530,000</u>
Total current liabilities	<u>688,489</u>	<u>645,985</u>

STOCKHOLDERS' EQUITY

Common stock (as restated for reverse merger)  
par value \$.0001, 100,000,000 shares see  
weighted average change to April 30, 2012 and  
October 31, 2011. 11,120, 737 shares issued and  
outstanding as of April 30, 2012

Additional paid in capital	980,785	969,047
Stock subscriptions payable	37,000	28,000
Accumulated Deficit	<u>(1,736,254)</u>	<u>(1,621,582)</u>
Total stockholders' equity	<u>(659,945)</u>	<u>(624,047)</u>

Total liabilities & stockholders' equity	<u>\$ 28,544</u>	<u>\$ 21,938</u>
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**Statement of Operations**

	<b>Three Months Ended <u>April 30, 2012</u></b>	<b>Three Months Ended <u>April 30, 2011</u></b>
REVENUES	<u>\$ 5,322</u>	<u>\$ 6693</u>
EXPENSES		

General and administrative:		
Consulting fees	19,220	14,308
General and administrative	33,410	83,647
Impairment of License	-	-
Stock issued for services	3,500	-
Depreciation and amortization	3,015	-
	<u>59,145</u>	<u>97,955</u>
Total expenses		
	<u>(3,567)</u>	<u>(14477)</u>
OTHER INCOME-Interest		
	<u>(3,567)</u>	<u>(14477)</u>
NET LOSS	<u>\$ (57,390)</u>	<u>\$ (105,739)</u>
NET LOSS PER SHARE - BASIC	<u>\$ (0.01)</u>	<u>\$ (0.02)</u>
WEIGHTED AVERAGE NUMBER OF		
COMMON SHARES OUTSTANDING - BASIC	<u>11,120,737</u>	<u>4,876,830</u>

The accompanying notes are an integral part of these financial statements.

## Statement of Stockholders' Equity

**CARBON CREDIT INTERNATIONAL, INC.**

**Statement of Stockholders' Equity**

**(Internally Prepared By Management)**

(unaudited)

	Common Stock	Par Value Capital	Paid-in Capital	Stock Subscriptions Payable	Cummulative Deficit Stage	Total Stockholders' Equity
Balance October 31, 2009	4,372,550	437	676,614	-	(812,965)	(135,914)
Stock Issued for Services 2010	434,280	44	251,839			
Net loss					(302,663)	(302,663)
Balance October 31, 2010	4,806,830	481	928,453		(1,115,628)	(186,694)
Stock Issued for Services 2011	70,000	7	40,593	28,000		
Net loss					(505,954)	(505,954)
Balance October 31, 2011	4,876,830	488	969,046	28,000	(1,621,582)	(624,048)
Stock issued to Equinox prior to reverse merger	2,610,000	261	(261)			
Stock issued to CARN in reverse merger 1/23/11	824,907	82	(82)			
Shares Issued in consideration of services	1,350,000	135	12,081	9,000		
New Sahres Issued for Cash (2nd Qtr)	1,459,000	57,559				
Net loss					(114,672)	(114,672)
Balance April 30, 2012	11,120,737	58,525	980,785	37,000	(1,736,254)	(659,945)

The accompanying notes are an integral part of these financial statements.



# Statements of Cash Flows

CARBON CREDITS INTERNATIONAL, INC.  
STATEMENTS OF CASH FLOWS  
(Internally Prepared by Management)  
(unaudited)

	Period Ended April 30, 2012	Year Ended October 31, 2011	Year Ended October 31, 2010
<b>OPERATING ACTIVITIES</b>			
Net loss	\$ (57,390)	\$ (505,954)	\$ (302,663)
Adjustments to reconcile net loss to net cash used by operating activities:			
Depreciation and amortization	3,015	21,940	13,728
Common stock issued at spin off	-	7	43
Preferred stock issued for services	-	-	-
Common stock issued for services	-	-	-
Compensation considered as addition to capital	-	40,593	251,839
Changes in operating assets and liabilities:			
(Increase) decrease in accounts receivable-affiliate	(4,648)	(6,000)	5,295
Increase (decrease) in accounts payable	6,276	54,263	31,066
(Increase) decrease in prepaid expenses	-	-	-
Increase (decreases) in accrued liabilities	-	21,712	18,181
<b>Net cash used by operating activities</b>	<b>(52,747)</b>	<b>(373,439)</b>	<b>17,489</b>
<b>INVESTING ACTIVITIES</b>			
Website development costs	-	-	-
License costs	-	-	-
Purchase of equipment	-	-	-
<b>Net cash used by investing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FINANCING ACTIVITIES</b>			
Proceeds from sale of common stock	61,059	-	-
Proceeds from shareholder advances	-	-	-
Proceeds received in advance of stock subscriptions	-	28,000	-
Notes Payable	-	345,000	5,000
<b>Net cash provided by financing activities</b>	<b>61,059</b>	<b>373,000</b>	<b>5,000</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>8,312</b>	<b>(439)</b>	<b>22,489</b>
<b>CASH, BEGINNING OF PERIOD</b>	<b>-</b>	<b>761</b>	<b>(21,727)</b>
<b>CASH, END OF PERIOD</b>	<b>\$ 8,312</b>	<b>\$ 322</b>	<b>\$ 761</b>
<b>NON-MONETARY TRANSACTION</b>			
Stock issued for licensing agreement 6,000,000 shares issued at \$0.64 per share	\$ -	\$ -	\$ -
Officers' compensation contributed to capital	\$ -	\$ 30,000	\$ -
Stock issued for subscriptions payable 46,000 shares issued at \$0.33 per share	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

#### Item 4. Management's discussion and analysis or plan of operation

##### **CAUTIONARY STATEMENT REGARDING FORWARD LOOKING STATEMENTS**

This Report may include, incorporate by reference or may incorporate by reference certain statements that may be deemed to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The forward-looking statements included or incorporated by reference in this Annual Report and those reports, statements, information and announcements address activities, events or developments that Carbon Credits International, Inc. (hereinafter referred to as "we," "us," "our" or "Company") expects or anticipates will or may occur in the future. Any statements in this document about expectations, beliefs, plans, objectives, assumptions or future events or performance are not historical facts and are forward-looking statements. These statements are often, but not always, made through the use of words or phrases such as "may," "should," "could," "predict," "potential," "believe," "will likely result," "expect," "will continue," "anticipate," "seek," "estimate," "intend," "plan," "projection," "would" and "outlook," and similar expressions. Accordingly, these statements involve estimates, assumptions and uncertainties, which could cause actual results to differ materially from those expressed in them. Any forward-looking statements are qualified in their entirety by reference to the factors discussed throughout this document. All forward-looking statements concerning economic conditions, rates of growth, rates of income or values as may be included in this document are based on information available to us on the dates noted, and we assume no obligation to update any such forward-looking statements.

Any forward-looking statement speaks only as of the date on which it is made and we do not undertake any obligation to update any forward-looking statement or statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events. New factors emerge from time to time, and it is not possible for us to predict which will arise. In addition, we cannot assess the impact of each factor on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements.

Lifestyle Wireless Inc. was formed in May 12, 2006, On December 23<sup>rd</sup>, 2011 Lifestyle Wireless Inc, incorporated in the State of Washington, and Carbon Credits International, Inc. a Nevada corporation, entered into a merger agreement. Pursuant to the terms of the Agreement 30,008,000 shares of Carbon Credits International, Inc. common stock were cancelled; 2,610,000 shares of common stock were issued to the advisor (Equinox Securities) in merger; and 6,321,830 shares of common stock were issued to the shareholders of Lifestyle Wireless Inc. Immediately after the merger, there were 10,461,737 shares of common stock outstanding in the surviving company (Carbon Credits International, Inc.). Carbon Credits International, Inc. is now a state of the art mobile technology company focusing on mobile payment and mobile giving. The company operates a best-in-class mobile commerce and communications platform specifically designed to serve the needs of the non-profit community, as well as vendors that want to accept credit card payment via mobile commerce. Text-A-Day makes any campaign and payment solution instantly interactive via the mobile phone, regardless of the carrier or mobile device that is used to communicate with the consumer or donor. This flexibility allows our clients to conduct business transactions, accept donations and engage in targeted



communications campaigns with their customers/donors on a national and international scale.

#### **A. Plan of Operation.**

Within the next quarter we plan on raising additional funds through investors and some revenue. With the continued increase of our client base, we anticipate an increase of revenue. Because our current customers are now more knowledgeable about our services, we can expect increased revenues from this. We anticipate raising upwards of \$1,000,000 to support our growth objectives for the next 12 months, primarily from accredited investors and small institutions. One of the major milestones for us is landing a large nationally known account, which will serve as a key confidence vote in our Company. Another milestone will be to process in excess of \$10,000,000 in transactions in a single month. Either one of these events will dramatically increase our stature in the market, open doors for us to obtain new clients, and significantly increase our potential for obtaining additional growth financing.

The company will not expect more product research or development will be needed within the quarter. There are no expected purchases of significant equipment within the next quarter. Carbon Credits International expects no significant changes in the number employees.

#### **C. Off-Balance Sheet Arrangements.**

We have no significant off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that are material to stockholders.

#### **Item 5 Legal proceedings.**

None.

#### **Item 6 Defaults upon senior securities.**

None.

#### **Item 7 Other information.**

None

#### **Item 8 Exhibits.**

None.

## Item 9 Certifications.

The certifications shall follow the format below:

I, Greg Lambrecht, certify that:

1. I have reviewed this quarterly disclosure statement of Carbon Credits International, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: ~~March 20<sup>th</sup>~~, 2012

  
Greg Lambrecht

CEO of Carbon Credits International, Inc.

*JUNE 15 TH 2012 -*