

**BizRocket.com, Inc.**  
**(A Development Stage Company)**

**Compiled Consolidated Financial Statements**  
**For the Three and Six Months Ended June 30, 2014 and 2013 and**  
**for the Period January 1, 2006 (date of reporting as a development stage company)**  
**to June 30, 2014**

## **C O N T E N T S**

Accountants Compilation Report	1
Consolidated Balance Sheets as of June 30, 2014 and December 31, 2013(unaudited)	2
Consolidated Statements of Operations for the Three and Six Months Ended June 30, 2014 and 2013 and for the period January 1, 2006 (date of reporting as a development stage company) to June 30, 2014 (unaudited)	3
Consolidated Statements of Changes in Stockholders' Deficit for the Six Months Ended June 30 2014 and 2013 and for the period January 1, 2006 (date of reporting as a development stage company) to June 30, 2014 (unaudited)	4
Consolidated Statements of Cash Flow for the Six Months Ended June 30, 2014 and 2013 and for the period January 1, 2006 (date of reporting as a development stage company) to June 30, 2014 (unaudited)	5
Notes to Consolidated Financial Statements for the Six Months Ended June 30, 2014 and 2013	6-14



### **Accountants' Compilation Report**

To the Shareholders of  
BizRocket.com, Inc.  
Coral Springs, Florida

We have compiled the accompanying balance sheets of BizRocket.com, Inc., (a development stage company) as of June 30, 2014 and December 31, 2013 and the related statements of operations, changes in stockholders' equity and cash flows for the three and six months ended June 30, 2014 and 2013 and for the period January 1, 2006 (date of reporting as a development stage company) to June 30, 2014. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or any other form of assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Service issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide assurance that there are no material modifications that should be made to the financial statements.

We are not independent with respect to BizRocket.com, Inc.

A handwritten signature in blue ink that reads 'Koutoulas &amp; Relis, LLC'.

Koutoulas & Relis, LLC  
Plantation, Florida

July 21, 2014

**BIZROCKET.COM, INC.**  
**(A Development Stage Company)**  
**CONSOLIDATED BALANCE SHEETS**

	<b>June 30, 2014</b>	<b>December 31 2013</b>
	<b>(unaudited)</b>	<b>(unaudited)</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash	\$ 4,801	\$ —
Loan receivable	5,250	
Total current assets	<u>10,051</u>	<u>—</u>
<b>Other assets</b>		
Goodwill	<u>16,108</u>	<u>—</u>
Total Assets	<u><u>\$ 26,159</u></u>	<u><u>\$ —</u></u>
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable and accrued liabilities	144,596	\$ 142,596
Other liabilities	161,600	256,939
Due to related parties	245,958	138,200
Total current liabilities	<u>552,154</u>	<u>537,735</u>
<b>STOCKHOLDERS' DEFICIT:</b>		
Common stock, \$.001 par value; 800,000,000 authorized shares; 534,917,136 and 509,917,136 issued and outstanding at June 30, 2014 and December 31, 2013, respectively.	534,917	509,917
Additional paid-in capital	6,785,881	6,785,881
Accumulated deficit	(3,418,924)	(3,418,924)
Deficit accumulated during the development stage	(4,427,869)	(4,414,609)
Total stockholders' deficit	<u>(525,995)</u>	<u>(537,735)</u>
Total liabilities and stockholders' deficit	<u><u>\$ 26,159</u></u>	<u><u>\$ —</u></u>

The accompanying notes are an integral part of the financial statements.

**BIZROCKET.COM, INC.**  
**(A Development Stage Company)**

**CONSOLIDATED STATEMENTS OF OPERATIONS**

	<b>For the Three Months Ended June 30,</b>		<b>For the Six Months Ended June 30,</b>		<b>Accumulated from January 1, 2006 (Date of Reporting as a Development Stage Company) to June 30, 2014</b>
	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>
<b>Revenues:</b>	\$ 1,178	\$ —	\$ 1,178	\$ —	\$ 1,178
<b>Operating expenses:</b>					
Selling, general and administrative expenses	4,578	33,298	7,705	61,409	4,093,042
Total operating expenses	4,578	33,298	7,705	61,409	4,093,02
Loss from operations	(3,400)	(33,298)	(6,527)	(61,409)	(4,091,864)
<b>Other income (expense):</b>					
Legal settlement	—	—	—	—	90,061
Interest expense	(3,324)	(31,062)	(6,733)	(55,874)	(1,060,984)
Other income	—	—	—	—	634,918
Total other expense	(3,324)	(31,062)	(6,733)	(55,874)	(336,005)
Loss before provision for income taxes	(6,724)	(64,360)	(13,260)	117,283	(4,427,869)
Income tax provision	—	—	—	—	—
Net loss	\$(6,724)	\$(64,360)	\$(13,260)	\$(117,283)	\$(4,427,869)
Loss per share (basic and diluted)	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)	
Weighted average shares outstanding (basic and diluted)	509,917,136	507,917,136	509,917,136	507,917,136	

The accompanying notes are an integral part of the financial statements.

**BIZROCKET.COM, INC.**  
**(A Development Stage Company)**  
**CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' DEFICIT**

	<b>Common Shares Outstanding</b>	<b>Common Stock</b>	<b>Additional Paid-in Capital</b>	<b>Accumulated Deficit</b>	<b>Deficit Accumulated During Development Stage</b>	<b>Total Stockholders' Deficit</b>
Balance at January 1, 2006	38,193	\$ 38	\$ 2,195,980	\$ (3,418,924)	\$ —	\$ (1,222,906)
Issuance of stock for services	21,195	21	1,675	—	—	1,696
Issuance of common stock to cancel related party debt	750,000	750	59,250	—	—	60,000
Net loss	—	—	—	—	(141,036)	(141,036)
Balance at December 31, 2006	809,326	809	2,256,905	(3,418,924)	(141,036)	(1,302,246)
Issuance of stock for services	10,938	11	26,239	—	—	26,250
Net loss	—	—	—	—	(282,426)	(282,426)
Balance at December 31, 2007	820,326	820	2,283,144	(3,418,924)	(423,462)	(1,558,422)
Sale of common stock	62,500	63	199,937	—	—	200,000
Net loss	—	—	—	—	(271,271)	(271,271)
Balance at December 31, 2008	882,826	883	2,483,081	(3,418,924)	(694,733)	(1,629,693)
Sale of common stock	3,906	4	24,996	—	—	25,000
Issuance of stock for services	9,375	9	14,991	—	—	15,000
Net loss	—	—	—	—	(372,092)	(372,092)
Balance at December 31, 2009	896,107	896	2,523,068	(3,418,924)	(1,066,825)	(1,961,785)
Issuance of stock for services	100,896	101	185,807	—	—	185,908
Net loss	—	—	—	—	(500,387)	(500,387)
Balance at December 31, 2010	997,003	997	2,707,875	(3,418,924)	(1,567,212)	(2,276,264)
Issuance of stock for services	1,615,000	1,615	2,557,185	—	—	2,558,800
Issuance of stock to retire debt	327,500	328	32,672	—	—	33,000
Net loss	—	—	—	—	(2,891,682)	(2,891,682)
Balance at December 31, 2011	2,939,503	2,940	5,298,732	(3,418,924)	(4,458,894)	(2,576,146)
Reverse stock split adjustment	184	—	—	—	—	—
Issuance of stock to retire debt of related party	350,000,000	350,000	1,532,672	—	—	1,882,672
Issuance of stock to retire debt	110,000,000	110,000	(100,000)	—	—	10,000
Issuance of Stock for services	44,977,449	44,977	54,477	—	—	99,454
Net loss	—	—	—	—	(416,368)	(416,368)
Balance at December 31, 2012	507,917,136	507,917	6,785,881	(3,418,924)	(4,875,262)	(1,000,388)
Sale of common stock	2,000,000	2,000	—	—	—	2,000
Net income	—	—	—	—	460,653	460,653
Balance at December 31, 2013	509,917,136	509,917	6,785,881	(3,418,924)	(4,414,609)	(537,735)
Issuance of stock for acquisition of In-Flight	25,000,000	25,000	—	—	—	25,000
Net Loss for the six months ended June 30, 2014	—	—	—	—	13,260	13,260
	<u>534,917,136</u>	<u>\$ 534,917</u>	<u>\$ 9,343,066</u>	<u>\$ (3,418,924)</u>	<u>\$ (4,427,869)</u>	<u>\$ (562,735)</u>

The accompanying notes are an integral part of the financial statements.

**BIZROCKET.COM, INC.**  
**(A Development Stage Company)**

**CONSOLIDATED STATEMENTS OF CASH FLOWS**

	For the Six Months Ended June 30,		Accumulated from January 1, 2006 (Date of Reporting as a Development Stage Company) to June 30, 2014
	2014	2013	
<b>Cash flows from operating activities:</b>			
Net loss	\$ (13,260)	\$ (117,283)	\$ (4,427,869)
Adjustments required to reconcile net income (loss) to net cash used in operating activities:			
Stock based compensation	—	—	2,887,108
Forgiveness of debt	—	—	(5,000)
Write of note payable and accrued interest	—	—	(551,378)
Increase in accounts payable and accrued expenses	2,000	53,842	555,974
Net cash used in operating activities	(11,260)	(63,441)	(1,541,165)
<b>Cash flow from Investing activities:</b>			
Acquisition of In-Flight Publications Group Inc.	3,642	—	3,642
	3,642	—	3,642
<b>Cash flow from financing activities:</b>			
Proceeds from related parties	—	63,441	1,373,922
Payments to related parties	(10,981)	—	(339,652)
Proceeds from note payable	23,400	—	281,054
Proceeds from the issuance of common stock	—	—	227,000
Net cash provided by financing activities	12,419	63,441	1,542,324
Increase in cash and cash equivalents	4,801	—	4,801
Cash at beginning of period	—	—	—
Cash at end of period	\$ 4,801	\$ —	\$ 4,801
<b>Supplemental Cash Flow Information:</b>			
Conversion of related party debt to equity	\$ —	\$ —	\$ 1,975,672

The accompanying notes are an integral part of the financial statements.

**BIZROCKET.COM, INC.**  
**(A Development Stage Company)**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**NOTE 1 – ORGANIZATION**

Bizrocket.com, Inc. (the "Company") was organized under the laws of the State of Nevada on September 25, 1995 as Fortress Nevada Inc. On August 25, 1997, the Company acquired Home Care America, Inc. ("HCA") in a reverse merger with HCA being the surviving entity. On May 27, 1999, HCA changed its name to BizRocket.com, Inc.

The Company is a development stage enterprise that is developing safe social networking websites for pre-teenage the teenage children. On April 25, 2014, the Company acquired In-Flight Publications Group, Inc. (See Note 8) for 25,000,000 shares of common stock. In-Flight is. a multi-media advertising company specializing in providing Hotels, Spas, Resorts, Cruise Lines, and strategic Consumer Product and Service companies with the ability to target their products to select, affluent audiences via Internet and world-class print publications, including more than 60 US and global airline in-flight magazines. As a result the Company recorded Goodwill in the amount of \$16,108.

**NOTE 2 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of presentation**

The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

**Principles of Consolidation**

The consolidated financial statements include the accounts of the following wholly owned subsidiaries:

- In Flight Publications Group, Inc

All significant intercompany accounts and transactions are eliminated in consolidation.

**Development Stage Company**

The Company is a development stage company as defined by ASC 915-10, "Development Stage Entities." All losses accumulated since the date of reporting as a development stage company have been considered as part of the Company's development stage activities.



**BIZROCKET.COM, INC.**  
**(A Development Stage Company)**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**NOTE 2 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Cash equivalents**

The Company considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

**Concentrations, Risks and Uncertainties**

The Company operates in an industry that is subject to intense competition and change in consumer demand. The Company's operations are subject to significant risk and uncertainties including financial and operational risks including the potential risk of business failure

**Commitments and contingencies**

The Company follows subtopic 450-20 of the FASB Accounting Standards Codification to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated.

**Revenue recognition**

The Company follows paragraph 605-10-S99-1 of the FASB Accounting Standards Codification for revenue recognition. The Company will recognize revenue when it is realized or realizable and earned. The Company considers revenue realized or realizable and earned when all of the following criteria are met: (i) persuasive evidence of an arrangement exists, (ii) the product has been shipped or the services have been rendered to the customer, (iii) the sales price is fixed or determinable, and (iv) collectability is reasonably assured. The Company mainly sells to retailers. There are no price incentives and the product can only be returned if defective. As the Company does not believe defective merchandise is likely an allowance has not been recognized. Revenue is recognized on a gross basis with corresponding costs of goods as a reduction to revenue in cost of sales.

**BIZROCKET.COM, INC.**  
**(A Development Stage Company)**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**NOTE 2 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Fair value of financial instruments**

The Company follows paragraph 825-10-50-10 of the FASB Accounting Standards Codification for disclosures about fair value of its financial instruments and paragraph 820-10-35-37 of the FASB Accounting Standards Codification (“Paragraph 820-10-35-37”) to measure the fair value of its financial instruments. Paragraph 820-10-35-37 establishes a framework for measuring fair value in accounting principles generally accepted in the United States of America (U.S. GAAP), and expands disclosures about fair value measurements. To increase consistency and comparability in fair value measurements and related disclosures, Paragraph 820-10-35-37 establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three (3) broad levels. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three (3) levels of fair value hierarchy defined by Paragraph 820-10-35-37 are described below:

Level 1 Quoted market prices available in active markets for identical assets or liabilities

Level 2 Pricing inputs other than quoted prices in active markets included in Level 1, which are either directly or indirectly observable as of the reporting date.

Level 3 Pricing inputs that are generally observable inputs and not corroborated by market

The carrying amount of the Company’s financial assets and liabilities, such as cash, prepaid expenses and accrued expenses, approximates their fair value because of the short maturity of the instruments.

The Company does not have any assets or liabilities measured at fair value on a recurring or a non-recurring basis, consequently, the Company did not have any fair value adjustments for assets and liabilities measured at fair value at December 31, 2012; no gains or losses are reported in the statement of operations that are attributable to the change in unrealized gains or losses relating to those assets and liabilities still held at the reporting date for the period from January 1, 2012 through December 31, 2013.

**Stock-based compensation for obtaining employee services**

The Company accounts for equity instruments issued to parties for acquiring goods or services under guidance of section 505-50-30 of the FASB Accounting Standards Codification. Pursuant to paragraph 718-10-30-6 of the FASB Accounting Standards Codification, all transactions in which goods or services are the consideration received for the issuance of equity instruments are accounted for based on the fair value of the consideration received or the fair value of the equity instrument issued, whichever is more reliably measurable. The measurement date used to determine the fair value of the equity instrument issued is the earlier of the date on which the performance is complete or the date on which it is probable that performance will occur.

**BIZROCKET.COM, INC.**  
**(A Development Stage Company)**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**NOTE 2 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The fair value of each option award is estimated on the date of grant using a Black-Scholes option-pricing valuation model. The ranges of assumptions for inputs are as follows:

- The Company uses historical data to estimate employee termination behavior. The expected life of options granted is derived from paragraph 718-10-S99-1 of the FASB Accounting Standards Codification and represents the period of time the options are
- The expected volatility is based on a combination of the historical volatility of the comparable companies' stock over the contractual life of the options.
- The risk-free interest rate is based on the U.S. Treasury yield curve in effect at the time of grant for periods within the contractual life of the option.
- The expected dividend yield is based on the Company's current dividend yield as the best estimate of projected dividend yield for periods within the contractual life of the option.

The Company's policy is to recognize compensation cost for awards with only service conditions and a graded vesting schedule on a straight-line basis over the requisite service period for the entire award.

**Income taxes**

The Company accounts for income taxes under Section 740-10-30 of the FASB Accounting Standards Codification, which requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred tax assets and liabilities are based on the differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the fiscal year in which the differences are expected to reverse. Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the fiscal years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Statements of Income and Comprehensive Income in the period that includes the enactment date.

**BIZROCKET.COM, INC.**  
**(A Development Stage Company)**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**NOTE 2 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The Company adopted section 740-10-25 of the FASB Accounting Standards Codification (“Section 740-10-25”) with regards to uncertainty income taxes. Section 740-10-25 addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under Section 740-10-25, the Company may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than fifty percent (50%) likelihood of being realized upon ultimate settlement. Section 740-10-25 also provides guidance on de-recognition, classification, interest and penalties on income taxes, accounting in interim periods and requires increased disclosures. The Company had no material adjustments to its liabilities for unrecognized income tax benefits according to the provisions of Section 740-10-25.

**Net income (loss)per common share**

Net income (loss) per common share is computed pursuant to section 260-10-45 of the FASB Accounting Standards Codification. Basic net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the period.

**Cash flows reporting**

The Company adopted paragraph 230-10-45-24 of the FASB Accounting Standards Codification for cash flows reporting, classifies cash receipts and payments according to whether they stem from operating, investing, or financing activities and provides definitions of each category, and uses the indirect or reconciliation method (“Indirect method”) as defined by paragraph 230-10-45-25 of the FASB Accounting Standards Codification to report net cash flow from operating activities by adjusting net income to reconcile it to net cash flow from operating activities by removing the effects of (a) all deferrals of past operating cash receipts and payments and all accruals of expected future operating cash receipts and payments and (b) all items that are included in net income that do not affect operating cash receipts and payments. The Company reports the reporting currency equivalent of foreign currency cash flows, using the current exchange rate at the time of the cash flows and the effect of exchange rate changes on cash held in foreign currencies is reported as a separate item in the reconciliation of beginning and ending balances of cash and cash equivalents and separately provides information about investing and financing activities not resulting in cash receipts or payments in the period pursuant to paragraph 830-230-45-1 of the FASB Accounting Standards Codification.

**BIZROCKET.COM, INC.**  
**(A Development Stage Company)**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**NOTE 2 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Subsequent events**

The Company follows the guidance in Section 855-10-50 of the FASB Accounting Standards Codification for the disclosure of subsequent events. The Company will evaluate subsequent events through the date when the financial statements were issued. Pursuant to ASU 2010-09 of the FASB Accounting Standards Codification, the Company as an eventual SEC filer considers its financial statements issued when they are widely distributed to users, such as through filing them on EDGAR.

**Recently issued accounting pronouncements**

ASU 2011-04. In May 2011, the FASB issued ASU 2011-04, Fair Value Measurement (Topic 820): *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRS*. This ASU represents the converged guidance of the FASB and the IASB on measuring fair value and for disclosing information about fair value measurements. The amendments in this ASU clarify the board of directors' intent about the application of existing fair value measurement and disclosure requirements and changes particular principles or requirements for measuring fair value and for disclosing information about fair value measurements. ASU 2011-04 is effective prospectively for interim and annual reporting periods beginning after December 15, 2011. The Company adopted the provisions of ASU 2011-04 on January 1, 2012, and the adoption of this standard did not have a material impact on the Company's financial position, results of operations or cash flows.

**NOTE 3 –GOING CONCERN**

As reflected in the accompanying financial statements, the Company had a deficit accumulated during the development stage of \$4,427,869 at June 30, 2014 and had recurring losses \$13,260 and \$117,283 for the six months ended June 30, 2014 and 2013, respectively.

Management intends to raise additional funds through a private placement or through the public process. Management believes that the actions presently being taken to further implement its business plan will enable the Company to continue as a going concern. While the Company believes in the viability to raise additional funds, there can be no assurances to that effect. The ability of the Company to continue as a going concern is dependent upon the Company's ability to further implement its business plan and generate funds

The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

**BIZROCKET.COM, INC.**  
**(A Development Stage Company)**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**NOTE 4 – RELATED PARTY TRANSACTIONS**

**Conversion of debt from Majority Shareholder and President**

The Company has substantially funded operations through loans provided by its majority stockholder and President. Proceeds from loans were used to fund business operating costs such as salaries, legal fees, rents, transportation expenses, and other business related expenses. The related party debt owed to the President accrues interest at 10% per annum. On April 30, 2012, as disclosed in Note 6, the Company issued 350,000,000 shares of common stock to cancel related party debt to its majority stockholder in the amount of \$1,882,672. For the six months ended June 30, 2014 and 2013, the Company accrued interest on the majority stockholder debt in the amount of \$3,324 and \$5,133, respectively.

**Related party debt**

The Company has borrowed funds from a shareholder and relative of the Company's President. As of June 30, 2014 and December 31, 2013, the amount due to this related party amounted to \$122,330. These loans are payable upon demand and have no stated interest rate. In connection with the acquisition of In-flight (See Note 1), the company is owed \$5,250 from its president and former 100% shareholder. The loan is payable on demand and has no stated interest rate.

**NOTE 5 – NOTES PAYABLE**

A summary of other liabilities is as follows:

	<b>June 30, 2014</b>	<b>December 31, 2013</b>
Legal settlement due to Compassionate Health Care Health Services, Inc. - Due on demand and currently in default. (1)	\$ —	\$ —
Loan payable to Inmed Diagnostics, Inc. - Due on demand, no stated interest rate.	10,000	10,000
Loan payable shareholders	151,600	128,200
Total	<u>\$ 161,600</u>	<u>\$ 138,200</u>

(1) In November 2013 the Company was notified that the plaintiff in the Compassionate Health care Health Services case allowed its judgment against the Company to lapse. As a result the Company has written off the note and related accrued interest. The combined amount of \$629,215 has been recognized as income during the three months ended December 31, 2013.

**NOTE 6 – STOCKHOLDERS' DEFICIT**

**BIZROCKET.COM, INC.**  
**(A Development Stage Company)**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**Reverse Stock Split**

On January 31, 2012 the Company declared a reverse stock split of its common stock. The formula provided that for every 80 issued and outstanding shares of common stock of the Company are automatically reverse split into 1 share of common stock. The reverse stock split was effective February 20, 2012 for holders of record as of that date. Any resulting share ownership interest of fractional shares was rounded up to the first integer in such a manner that all rounding was done to the next single share. The reverse stock split was effective March 22, 2012 for holders of record as of that date. As a result of the stock split there were 2,939,687 shares issued and outstanding. The financial statements have been adjusted to record the reverse stock split for all periods presented.

**Common Stock**

During January 2011, the Company issued 10,700,000 shares in exchange for \$10,700 of related party debt.

On April 30, 2012, the Company issued 350,000,000 shares of common stock to the Company's Chief Executive Officer and President in exchange for all the amounts due to him through March 31, 2012 or approximately \$1,882,672. In addition, the Company issued 110,000,000 to satisfy loans in the amount of \$10,000.

On August 27, 2012, the Company increased the authorized common shares that the Company may issue from 500,000,000 to 800,000,000.

On September 30, 2012, the Company has issued 44,977,449 shares of common stock to consultants for services. The Company valued the shares at the market price of \$0.002 per share. As a result, the Company recorded a stock compensation expense of \$99,454.

On October 19, 2013, the Company sold 2,000,000 shares of common stock for \$2,000

In connection with the acquisition of In-Flight the Company issued 25,000,000 shares, such shares were issued after June 30, 2014, however they have been included in the shares issued and outstanding at June 30, 2014

**NOTE 7 – COMMITMENTS AND CONTINGENCIES**

From time to time, the Company may become involved in various lawsuits and legal proceedings, which arise in the ordinary course of business. However, litigation is subject to inherent uncertainties, and an adverse result in these or other matters may arise from time to time that may harm its business. The Company is currently not aware of any such legal proceedings or claims, other than those accrued for and disclosed in Note 5, that they believe will have, individually or in the aggregate, a material adverse effect on its business, financial condition or operating results.

**BIZROCKET.COM, INC.**  
**(A Development Stage Company)**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**NOTE 8 – SUBSEQUENT EVENTS**

Management has evaluated subsequent events pursuant to the requirements of ASC Topic 855 and has determined that no material subsequent events exist.

\*\*\*\*\*