

Quarterly Disclosure Statement

For the fiscal quarter ended – June 30th, 2017



BLUE STAR OPPORTUNITIES CORP.

NEVADA

(State or other jurisdictions of
incorporation or organization)

**50 W Liberty St # 880, Reno,
NV 89501, USA**

**3229 Autoroute Laval (A-440) O.
Laval, QC H7P 5P2**

(514) 679-3403

www.bstocorp.com

General Considerations

Forward-Looking Statements and Associated Risk

Certain statements contained in this annual report constitute forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause deviations in actual results, performance or achievements to be materially different from any future results, performance or achievement expressed or implied. Such factors include but are not limited to: market and customer acceptance of and satisfaction with our products, market demand for our products; fluctuations in foreign currency markets; the use of estimates in the preparation of our Consolidated Financial Statements; the impact of competitive products and pricing in our field; the ability to develop and launch new products in a timely fashion; government and industry regulatory environment; fluctuations in operating results, including, but not limited to, spending on research and development, spending on sales and marketing activities, spending on technical and product support; and other risks outlined in previous filings with the Securities and Exchange Commission, and in this annual report.

The words “*believe*,” “*expect*,” “*anticipate*,” “*intend*” and “*plan*” and similar expressions identify forward-looking statements. Such statements are subject to risks and uncertainties that cannot be quantified and, consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. You are cautioned not to place undue reliance on these forward-looking statements.

Unless otherwise noted, all currency figures in this filing are in U.S. dollars.

The terms “*Company*,” “*we*,” “*us*,” “*our*,” “*Blue Star*” and “*the Registrant*” refer to Blue Star Opportunities Corp., a Nevada corporation, and its subsidiaries.

Item I Exact name of the issuer and the address of its principal executive offices.

Blue Star Opportunities Corp.

50 W Liberty St # 880,
Reno, NV 89501, USA

3229 Autoroute Laval (A-440) Ouest
Laval, QC H7P 5P2

Item 2 Shares outstanding.

Title & Class of securities outstanding

Title	Authorized	Par value
Common	125,000,000	\$0.0001
Preferred	0	-

Outstanding: 72,602,733 common shares – 0 preferred shares.

- (i) Period end date; June 30, 2017
- (ii) Number of shares authorized; 125,000,000 common
- (iii) Number of shares outstanding; 73,602,733 outstanding common shares
- (iv) Freely tradable shares (public float); 4,842,733
- (v) Total number of beneficial shareholders; one: Joseph Hozer
- (vi) Total number of shareholders of record. 265 holders of record of our common stock, including the Deposit Trust Corporation.

Blue Star Opportunities Corp.

Q 2 2017

FINANCIAL STATEMENTS

*Balance sheet
Income and
expenses
Retained earnings
(Deficit)
Shareholder's
Equity*

Blue Star Opportunities Corp. BALANCE SHEET

	30-Jun-17 Q2 \$	30-Jun-16 Q2 \$
ASSETS		
CURRENT		
Cash	83,921	59,193
Receivables	561,843	458,567
Other current assets	542,655	160,205
	1,188,419	677,965
FIXED ASSETS	990,457	971,437
INTANGIBLE ASSETS	5,733,923	6,001,648
TOTAL	7,912,799	7,651,050
LIABILITIES		
CURRENT		
Accounts payable	659,391	508,341
Short term loans	0	0
Other current liabilities	313,900	325,478
	973,291	833,819
DEFERRED REVENUE	0	0
SHAREHOLDERS' EQUITY		
Capital Surplus	57,560	298,131
Other stockholder equity	5,733,923	5,733,923

Retained earnings (Deficit)	1,148,025	785,177
	6,939,508	6,817,231
	7,912,799	7,651,050

**Blue Star Opportunities Corp.
INCOME AND EXPENSES**

	31-Mar-17	30-Jun-16
	Q2	Q2
	\$	\$
REVENUE	770,229	1,020,622
OPERATING EXPENSES		
Cost of revenue	450,851	798,336
Research & Development	0	0
Selling, general and administrative	155,943	125,907
Other	68,809	66,279
	675,603	990,522
NET INCOME (LOSS) BEFORE INTEREST AND OTHER	94,626	30,100
INTEREST AND OTHER		
Financial expenses	0	0
Other expenses (income)	0	0
	0	0
NET INCOME (LOSS) FOR THE QUARTER	94,626	30,100
PER SHARE	0.0013	0.0004

**Blue Star Opportunities Corp.
RETAINED EARNINGS (DEFICIT)**

	30-Jun-17	30-Jun-16
	Q2	Q2
	\$	\$
<i>Retained Earnings, at beginning</i>	1,053,399	755,077
<i>Net income (loss)</i>	94,626	30,100
<i>Balance, at end</i>	1,148,025	785,177

Blue Star Opportunities Corp.**CHANGES IN SHAREHOLDERS EQUITY**

	30-Jun-17	30-Jun-16
	Q2	Q2
	\$	\$
Common Shares, at beginning	72,602,733	72,602,733
Changes	0	0
Common Shares, at end	73,602,733	72,602,733
Common Stock, at beginning	\$5,875,328	\$5,875,328
Changes	\$0	\$0
Common Stock, at end	\$5,875,328	\$5,875,328
Additional Paid-In Capital, at beginning	\$0	\$0
Changes	\$0	\$0
Additional Paid-In Capital, at end	\$0	\$0
Accumulated Earnings	1,053,399	\$755,077
Changes	\$94,626	\$30,100
Accumulated Earnings at end	\$1,148,025	\$785,177
Total Shareholder's Equity at beginning	\$6,338,493	\$6,308,393
Changes	94,626	30,100
Total Shareholder's Equity at end	\$6,433,119	\$6,338,493
FLOAT	4,842,733	4,842,733

Item 4 Management's discussion and analysis of financial condition and results of operation.

Overview

During the second quarter of fiscal 2017, Q2, we earned a net income of \$94,626 on revenues of \$770,229 versus an income of \$30,100 on revenues of \$1,020,622.in Q1 2016. The higher earnings number reflects our continuous progress in keeping our cost down. In order to better compete for new business our cost on pre-finished cork had been reduced by close to 66% down to the two-dollar range per square foot which translate into one of the very lowest cost offering to clients in the North American market. Our suppliers have been extremely cooperative and have helped a great deal in this cost reduction effort. We continue to have more inquiries and request for quotes than ever before and for larger projects. We noticed that many projects are under way in the important New York market. We are now quoting for business in many new markets, even as far as Korea and Japan. We expect that a number of these projects will sign up with us later in the year and should have a positive impact on both top line and bottom line.

We have been reaching out to Architects and design firms with an aggressive marketing campaign so we can expand our participation in major construction projects around the world.

We have reached a new level of efficiency where we can offer the same beautiful flooring to a mass market, with the same colors of exceptional quality. Our new low prices are helping to sustain order flows with positive results.

At March 31st, 2017, the Company had a working capital of \$ 5,733,923 and has incurred gains of \$1,148,025 since inception.

Marketing Strategy

Traditional vendors of wood flooring have been slow to move into the renewable resources that a growing market segment now demands, from environmentally certified products to durable affordable installations. They have been equally slow to adopt newer technology to deliver better floor design in this increasingly fashion driven market. The gap is being filled by companies like Blue Star and entire market segments will continue to open to our superior product and attractive pricing.

We have branched into mass consumer markets selling through more than 1,200 retail outlets throughout the US. Building on our proprietary low VOC finishes, we are now offering a super durable finish especially made for high traffic retail with nanotechnology which has twice the abrasion resistance of standard finishes currently available on the market.

As always, we continue to expand our industry-best color offerings – we are now working on specialty colors in silvers and grays on cork flooring which will appeal to the design community.

With a growing number of primary resource companies subscribing to new industry norms of sustainable, renewable production and to the LEED credit system, the cost to end purchasers has been driven dramatically down over the past decade.

- ▶ Millions of potential customers in North America alone, looking to alternatives from their traditional hardwood sources.
- ▶ Very few certified, registered distributors of these products; and those that there are do not have staining, varnishing and design teams utilizing proprietary pigmentation techniques
- ▶ The total global market for renewable resource wood flooring is in the hundreds of billions
- ▶ Fewer than 2% of wood purchasers currently deal in renewable resource wood products, a number that is set to grow at a fast rate for the foreseeable future.
- ▶ Growing concern regarding unsafe imports will be advantageous to companies like ours that deliver quality and safe products at no extra cost.

The Duro-Design Brand, our principal asset, has been a leader in the manufacture and marketing of green and alternative flooring for more than 15 years. Going forward, the company will continue executing its three-year expansion plan towards some 6000 retail outlet and distribution points in the United States, located specifically in high traffic commercial centers where other flooring businesses are to be found. We now have some 1,500 locations.

Critical Accounting Policies

Our discussion and analysis of financial condition and results of operations are based upon the Consolidated Financial Statements, which have been prepared in accordance with International accounting principles generally accepted in the United States of America. The preparation of Consolidated Financial Statements require management to make estimates and judgments that affect the reported amounts of assets and liabilities, revenues and expenses and disclosures on the date of the Consolidated Financial Statements. On an on-going basis, we evaluate our estimates, including, but not limited to, those related to revenue recognition.

Item 5 Legal proceedings.

There are no current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material effect on the issuer's business, financial condition, or operations and any current, past or pending trading suspensions by a securities regulator.

Item 6 Defaults upon senior securities.

There has been no material default in the payment of principal, interest, a sinking or purchase fund instalment, or any other material default not cured within 30 days, with respect to any indebtedness of the issuer exceeding 5% of the total assets of the issuer.

Item 7 Other information.

None

Item 8 Exhibits.**Material Contracts.**

The Company has long leases for its offices and manufacturing facility with obligations of no more than \$10,000/month.

Articles of Incorporation and Bylaws.

A complete copy of the issuer's articles of incorporation and issuer's bylaws is posted at www.otcmarkets.com.

Item 9 Certifications.**Issuer's Certifications.**

I, Joseph Hozer certify that: 1. I have reviewed this Quarterly Disclosure Statement of Blue Star Opportunities Corp. 2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and 3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: August,6, 2017

"/s/Joseph Hozer".

