



**QUARTERLY REPORT
FOR THE PERIOD ENDED
MARCH 31, 2017**

Filed May 14, 2017



Broadside Enterprises, Inc.
300 Spectrum Center Drive, Suite 400
Irvine, California 92618
www.broadside-enterprises.com
www.twitter.com/BRSE_News

Quarterly Report
for the Period ended March 31, 2017

1) Name of the Issuer and its Predecessors during the Past Five Years

Broadside Enterprises, Inc. (from December 1, 2016)
Emaji, Inc. (until December 1, 2016)

2) Address of the Issuer's Principal Executive Offices

Company Headquarters

Address 1 300 Spectrum Center Drive
Address 2 Suite 400
Address 3 Irvine, CA 92618
Phone +1 (310) 909-8409
Email info@broadside-enterprises.com
Website(s) www.broadside-enterprises.com

IR Contact

Address 1 300 Spectrum Center Drive
Address 2 Suite 400
Address 3 Irvine, CA 92618
Phone +1 (310) 909-8409
Email info@broadside-enterprises.com
Website(s) www.broadside-enterprises.com

3) Security Information

Trading Symbol	<u>BRSE</u>
Exact Title and Class of Securities Outstanding	<u>Common Stock</u>
CUSIP	<u>11134W105</u>
Par or Stated Value	<u>\$.00001</u>

Total Common Shares Authorized	<u>10,800,000,000</u>	as of <u>3/31/17</u>
Total Common Shares Outstanding	<u>8,733,684,814</u>	as of <u>3/31/17</u>
Total Common Shares Restricted	<u>2,568,361,491</u>	as of <u>3/31/17</u>
Total Common Shares Non-Restricted	<u>6,165,323,323</u>	as of <u>3/31/17</u>
Total Common Shares in Float (CEDE)	<u>4,580,793,093</u>	as of <u>3/31/17</u>

Additional Class of Securities (if necessary):

Trading Symbol Not Traded
Exact Title and Class of Securities Outstanding: Preferred Stock Class A
CUSIP: N/A

Par or Stated Value \$.00001
Total Shares Authorized 30,000,000 as of 3/31/17
Total Shares Outstanding 24,000,000 as of 3/31/17

Additional Class of Securities (if necessary):

Trading Symbol Not Traded
Exact Title and Class of Securities Outstanding: Preferred Stock Class B
CUSIP: N/A

Par or Stated Value \$.00001
Total Shares Authorized 50,000,000 as of 3/31/17
Total Shares Outstanding 44,000,000 as of 3/31/17

Total Preferred Authorized: 200,000,000

Transfer Agent

Pacific Stock Transfer Company
6725 Via Austi Pkwy, Suite 300
Las Vegas, NV 89119
Telephone: 702-361-3033
Toll Free: 800-785-PSTC (7782) Fax: 702-433-1979
Web: www.pacificstocktransfer.com

Is the Transfer Agent registered under the Exchange Act? Yes: X No: ☐

List any Restrictions on the Transfer of Security: None

Describe any Trading Suspension Orders Issued by the SEC in the Past 12 Months: None

List any Stock Split, Stock Dividend, Recapitalization, Merger, Acquisition, Spin-Off, or Reorganization
Either Currently Anticipated or that Occurred Within the Past 12 Months:

No stock split, stock dividend, recapitalization, merger, spin-off, or reorganization occurred within the past 12 months.

In 2016, Company has acquired the right to 87 percent of the outstanding equity of Framepool AG ("Framepool"), a leading provider of stock footage to producers of commercials, feature films, television, and other audio-visual programming. Framepool is headquartered in Munich, Germany with operations in Los Angeles, New York, London and Paris.

On or about April 10, 2017, Framepool filed for insolvency in Germany. As a result, the Company has created a loss reserve provision of \$1,579,543 in these financial statements for any contingent liabilities pertaining to the Framepool transaction and has not consolidated its financial results with these financial statements as previously anticipated.

4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities.

Holder	Date	Issuance Type	Shares Offered	Shares Sold	Offered (in \$)	Paid (in \$)	(a)	(b)	(c)	(d)	(e)	(f)
Atwell Group**	2/12/15	Common	5,937,270,000	5,937,270,000	.0002	.0002	4(a)(2)	Restricted	Control Affiliate	144	Debt Reduction	2/12/15
Atwell Group**		Common	(5,937,270,000)	Shares were cancelled.								
Non-Affiliated Investor	4/13/15	Common	250,000,000	250,000,000	.0001	.0001	4(a)(2)	Restricted	Restricted	144	Asset	4/13/15
Non-Affiliated Investor	5/3/15	Common	250,000,000	250,000,000	.0001	.0001	4(a)(2)	Restricted	Restricted	144	Asset	5/3/15
SFH Capital*	6/16/15	Common	536,296,000	536,296,000	.00001	.00001	4(a)(2)	Restricted	Control Affiliate	144	Cash	10/24/11
Non-Affiliated Investor	10/19/15	Common	600,000,000	600,000,000	.00001	.00001	4(a)(2)	Restricted	Available for Resale	144	Cash	7/23/14
Non-Affiliated Investor	10/21/15	Common	(1,400,000,000)	Shares were acquired by the Company for cash in a private transaction and cancelled								
SFH Capital*	12/3/15	Common	(647,606,006)	Shares were withdrawn from CEDE and cancelled								
Non-Affiliated Investor	3/31/16	Common	312,500,000	312,500,000	.0002	.0002	4(a)(2)	Restricted	Restricted		Cash	3/31/16
Non-Affiliated Investor	6/28/16	Common	255,000,000	255,000,000	.0002	.0002	4(a)(2)	Restricted	Restricted		Cash	6/28/16
Non-Affiliated Investor	7/12/2016	Common	50,000,000	50,000,000	.0002	.0002	4(a)(2)	Restricted	Restricted		Cash	7/25/16
Non-Affiliated Investor	7/26/2016	Common	112,500,000	112,500,000	.0002	.0002	4(a)(2)	Restricted	Restricted		Cash	8/2/16
Non-Affiliated Investor	8/18/2016	Common	250,000,000	250,000,000	.0002	.0002	4(a)(2)	Restricted	Restricted		Cash	9/23/16
Non-Affiliated Investor	8/29/2016	Common	112,000,000	112,000,000	.0002	.0002	4(a)(2)	Restricted	Restricted		Cash	8/30/16
Non-Affiliated Investor	9/6/2016	Common	150,000,000	150,000,000	.0002	.0002	4(a)(2)	Restricted	Restricted		Cash	10/13/16
Non-Affiliated Investor	9/8/2016	Common	(411,085,267)	Shares were withdrawn from CEDE, acquired by the Company for cash in a private transaction and cancelled								
Non-Affiliated Investor	9/16/2016	Common	300,000,000	300,000,000	.00001	.00001	4(a)(2)	Restricted	Available for Resale	144	Cash	7/23/14
Non-Affiliated Investor	9/22/2016	Common	620,000,000	620,000,000	.00001	.00001	4(a)(2)	Restricted	Available for Resale	144	Cash	7/23/14
Non-Affiliated Investor	9/27/2016	Common	104,900,000	104,900,000	.00001	.00001	4(a)(2)	Restricted	Available for Resale	144	Cash	7/23/14
Non-Affiliated Investor	10/16/2016	Common	250,000,000	250,000,000	.0002	.0002	4(a)(2)	Restricted	Restricted		Cash	10/14/16
Non-Affiliated Investor	10/28/2016	Common	100,000,000	100,000,000	.0002	.0002	4(a)(2)	Restricted	Restricted		Cash	11/1/16

Holder	Date	Issuance Type	Shares Offered	Shares Sold	Offered (in \$)	Paid (in \$)	(a)	(b)	(c)	(d)	(e)	(f)
Non-Affiliated Investor	12/5/2016	Common	350,000,000	350,000,000	.0002	.0002	4(a)(2)	Restricted	Restricted		Cash	12/12/16
Non-Affiliated Investor	1/9/2017	Common	125,000,000	125,000,000	.0002	.0002	4(a)(2)	Restricted	Restricted		Cash	1/17/17

Legend: a) Issuance Exemption; b) Trading Status upon Issuance; c) Current Issuance Legend Status; d) Holder Exemption; e) Consideration; f) Consideration Date

* SFH Capital, LLC is controlled by Christopher Petzel, who serves as the Company's current President and Chief Executive Officer as of January 1, 2016.

** The Atwell Group, Inc. is controlled by Robert Atwell, who was the Company's President and Chief Executive Officer up to December 31, 2015.

A The Nature of Each Offering (e.g., Securities Act Rule 504, Intrastate, etc.):

Section 4(a)(2) of the Securities Act of 1933, as amended.

B Any Jurisdictions Where the Offering was Registered or Qualified:

Exempt

C The Number of Shares Offered:

See Table Above

D The Number of Shares Sold:

See Table Above

E The Price at Which the Shares Were Offered, and the Amount Actually Paid to the Issuer:

See Table Above

F The Trading Status of the Shares:

See Table Above

G Whether the Certificates or Other Documents that Evidence the Shares Contain a Legend (1) Stating that the Shares Have Not Been Registered under the Securities Act and (2) Setting Forth or Referring to the Restrictions on Transferability and Sale of the Shares under the Securities Act.

Certificates are legended as "restricted securities"

5) Financial Statements

Financial Statements incorporated by reference and filed with OTCIQ.com on May 14, 2017 for the quarter ended March 31, 2017.

6) Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. Description of the Issuer's Business Operations;

Broadside Enterprises, Inc. (the "Issuer" or the "Company") has two divisions: Entertainment and Ventures.

Over the past two fiscal years, the Company restructured its balance sheet reducing total liabilities from \$4,965,275 on December 31, 2014 to \$366,293 as of March 31, 2017. This excludes a loss reserve provision of \$1,579,543 relating to the Company's acquisition of an equity interest in Framepool as described below.

During the same period from December 31, 2014 to March 31, 2017, the total stockholder deficit of \$4,638,835 was reduced to a deficit of \$1,355,264 including the provision referenced in the preceding paragraph.

During 2016 and the first quarter of 2017, the Company raised \$413,500 through the sale of common stock in a private placement at a price per share of \$.0002.

During this period, the Company effected a number of stock repurchases and cancellations which limited the increase of total number of shares of common stock issued and outstanding from 7,666,180,087 on December 31, 2014 to 8,733,684,814 on March 31, 2017, an increase of approximately 14 percent.

On August 31, 2016, the Company announced its intention to change its name to Broadside Enterprises, Inc. subject to regulatory approval. This change was approved by FINRA and became effective on December 1, 2016. The ticker symbol of the Company changed to BRSE.

The Company intends to continue the focus of its two existing divisions: (i) Entertainment, and (ii) Ventures.

Entertainment

As part of its Entertainment division, in 2016, the Company has acquired the right to 87 percent of the outstanding equity of Framepool.

The Company acquired the Framepool equity stake from a third party for EUR 986,144 along with debt owed by Framepool to the third party of EUR 253,563, for a total acquisition price of EUR 1,239,707 (or \$1,326,200 using an exchange rate of 1.069769 as of March 31, 2017) (the "Framepool Consideration"). The Framepool Consideration is due on July of 2018.

In addition, during 2016 and the first quarter of 2017, the Company provided loans to Framepool in an aggregate amount of \$389,905 (the "Framepool Loans").

On or about April 10, 2017, Framepool filed for insolvency in Germany. As a result, the Company has created a loss reserve provision of \$1,579,543 in these financial statements for any contingent liabilities pertaining to the Framepool transaction and has not consolidated its financial results with these financial statements as previously anticipated.

The Company is currently evaluating its legal position with regard to the Framepool transaction and will monitor closely the risks and opportunities of the German insolvency process of Framepool.

The Company plans to grow organically as well through further acquisitions to become a leading global player in content production and distribution. On the production side, the Company's Entertainment division is focused on high concept genre titles with worldwide fan appeal, including a sequel to Dee Snider's horror classic "Strangeland."

Broadside Enterprises' Entertainment division is currently in negotiation to acquire a group of companies (i) developing a series of mobile apps for entertainment professionals and consumers, and (ii) IT outsourcing services.

Ventures

The Company's Ventures division is focusing on opportunities to diversify and solidify the Company's cash flow and asset base. It is pursuing potential acquisition targets that are synergistic with the Company's Entertainment division as well as opportunities in real estate and natural resources.

On March 28, 2017, the Company announced that is exploring a number of the latter opportunities in Africa, including a potential transaction with Léono Solar Solutions.

- B. Date and State (or Jurisdiction) of Incorporation: August 14, 1996 in Delaware.
- C. The Issuer's Primary and Secondary SIC Codes: Primary: 7032. Secondary: 5945.
- D. The Issuer's Fiscal Year End Date: December 31.
- E. Principal Products or Services, and their Markets: See 6.A. Above

7) Describe the Issuer's Facilities

The Issuer shares approximately two hundred square feet of modern office space in Irvine, California on an as needed basis. The issuer's physical space requirements are limited due to operational parameters, which necessitate minimal desk, computer and storage space. The issuer has no on-site inventory or retail operational requirements.

8) Officers, Directors, and Control Persons

- A. Names of Officers, Directors, and Control Persons:

Christopher J. Petzel, Chairman, Sole Officer and Sole Director

- B. Legal/Disciplinary History. Please Identify Whether Any of the Foregoing Persons Have, in the Last Five Years, Been the Subject of:

1. A Conviction in a Criminal Proceeding or Named as a Defendant in a Pending Criminal Proceeding (excluding Traffic Violations and Other Minor Offenses): None
2. The Entry of an Order, Judgment, or Decree, not Subsequently Reversed, Suspended or Vacated, by a Court of Competent Jurisdiction that Permanently or Temporarily Enjoined, Barred, Suspended or Otherwise Limited such Person's Involvement in Any Type of Business, Securities, Commodities, or Banking Activities: None
3. A Finding or Judgment by a Court of Competent Jurisdiction (in a Civil Action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a State Securities Regulator of a Violation of Federal or State Securities or Commodities Law, which Finding or Judgment has not been Reversed, Suspended, or Vacated: None
4. The Entry of an Order by a Self-Regulatory Organization that Permanently or Temporarily Barred Suspended or Otherwise Limited such Person's Involvement in Any Type of Business or Securities Activities: None

- C. Beneficial Shareholders. Provide a List of the Name, Address and Shareholdings or the Percentage of Shares Owned by all Persons Beneficially Owning More than Ten Percent (10%) of Any Class of the Issuer's Equity Securities. If any of the Beneficial Shareholders are Corporate Stockholders, Provide the Name and Address of the Person(s) Owning or Controlling such Corporate Stockholders and the Resident Agents of the Corporate Stockholders.

Christopher J. Petzel
Chairman, President and Chief Executive Officer, Broadside Enterprises, Inc.
300 Spectrum Center Drive, Suite 400, Irvine, CA 92618

23,000,000 Preferred A Shares	95.83%
43,000,000 Preferred B Shares	97.73%
26,409,942 Common Shares	0.31%

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel

Name Christopher P. Flannery
Firm Law Offices of Christopher P. Flannery
Address 1 4 Hillman Drive, Suite 104
Address 2 Chadds Ford, PA 19317
Phone 1-610-361-8016
Email cpflannerylaw@gmail.com

Accountant

Name N/A
Firm N/A

Investor Relations Consultant

Name N/A
Firm N/A

Other Advisor: Any Other Advisor(s) that Assisted, Advised, Prepared or Provided Information with Respect to this Disclosure Statement.

Name N/A
Firm N/A

10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Christopher J. Petzel, sole officer of Broadside Enterprises, Inc., certify that:

1. I have reviewed this quarterly report of Broadside Enterprises, Inc.; and
2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this quarterly report.

Dated as of May 14, 2017

/s/ Christopher J. Petzel [CEO's Signature]