

BONANZA GOLDFIELDS CORP.

SUPPLEMENTAL INFORMATION

Item 3.02 Unregistered Sales of Equity Securities.

During the period from March 12, 2018 through March 26, 2018, the Company issued 218,111,111 shares of common stock in five separate tranches to GPL Ventures, LLC ("GPL"). The shares were issued in exchange for \$68,300 of the Company's accounts payable pursuant to the Company's 3a10 exchange facility with GPL. This resulted in our full utilization of the 3a10 facility and extinguished \$68,300 of the Company's balance sheet debt. Alpine Securities was the Company's placement agent for this transaction. The shares were issued pursuant to the exemption from registration found in Section 3(a)(10) of the Securities Act of 1933, as amended.

Item 8.01 – Other Events

Bonanza Goldfields Corp. has added the Keyes Mine to its Comstock Gold Project, located in the Comstock Mining District 1½ miles east of Virginia City, Nevada.

Keyes Mine. The Keyes property contains two patented mining claims (30.5 acres). It is adjacent to the Monte Cristo Mine, in which the company holds a 50% interest. Both Keyes and Monte Cristo are on Seven Mile Canyon Road, just north of its intersection with Six Mile Canyon Road. The Keyes Mine is on the east slope of Seven Mile Canyon. The Monte Cristo Mine is on the west slope. Both mines are located on the Brunswick Lode, which appears to change course to the northeast as it crosses Seven Mile Canyon and enters the Keyes Property. This segment of the lode is an attractive drill target.

Geology. Both the Keyes and Monte Cristo Mines lie within the Brunswick Lode (also called the Occidental shear zone), parallel to the famous Comstock Lode which produced 22 million tons of ore grading 0.60 ounces gold per ton and 12 ounces silver per ton. The Monte Cristo vein (located in the footwall of the Brunswick Lode) reportedly has true widths ranging up to 60 feet. The Keyes vein is in the hanging wall of the Brunswick Lode. The vein is silicified, carbonatized and brecciated. There have been multiple episodes of fracturing and injection by silica, carbonate, pyrite and precious metals. The structure strikes north and dips from thirty to fifty degrees to the east. The Comstock Gold Project area is underlain by Tertiary eruptive, pyroclastic andesites of the Alta formation. There is abundant disseminated pyrite in the country rock which, upon weathering, causes extensive bleaching.

Past Production. The Keyes Mine has a two-compartment shaft with historic workings on two levels at 270 feet and 360 feet. Recorded production through 1933 was 550 tons with an average grade of 0.35 ounces per ton in gold equivalent. The ore mined was quartz carrying finely disseminated black silver sulfide (argentite) and a pale gold (argentiferous gold). On both the 270 foot and the 360 foot levels, a 78 foot wide vein was reported, with ore mined from both a hanging wall vein and a footwall vein.

The Keyes Mine was added to the Comstock Gold Project pursuant to an amendment to the Comstock Gold Option Agreement, which is filed as an exhibit to this Supplemental Information filing.

Item 9 – Exhibits

10.01 Amendment No. 1 dated March 30, 2018 to Option Agreement (Monte Cristo Mine) dated July 6, 2017

Dated: Las Vegas, Nevada
April 3, 2018

/s/ Barbara McIntyre Bauman
Barbara McIntyre Bauman, President

Cautionary Language Concerning Forward-Looking Statements:

This filing release contains forward-looking statements. The words or phrases "would be," "will allow," "intends to," "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," or similar expressions are intended to identify "forward-looking statements." Actual results could differ materially from those projected by Bonanza Goldfields. The forward looking statements should not be construed as an indication in any way whatsoever of the future value of the Bonanza Goldfields' common stock or its present or future financial condition. Statements made herein are as of the date of this filing and should not be relied upon as of any subsequent date. Bonanza Goldfields cautions readers not to place reliance on such statements. Unless otherwise required by applicable law, Bonanza Goldfields does not undertake, and Bonanza Goldfields specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement.

**AMENDMENT NO. 1
OPTION AGREEMENT
(MONTE CRISTO MINE)**

DATED the 30th day of March, 2018

BETWEEN:

CLARK GOLD & COPPER, INC., a Wyoming corporation having an office at 6440 Skye Pointe Dr., Ste 140-149, Las Vegas, NV 89131 (Hereinafter referred to as the "**Optionor**")

AND:

COMSTOCK GOLDFIELDS, LLC, a Nevada limited liability company, having an office at 6440 Sky Pointe Dr., Ste 140-149, Las Vegas, NV 89131 (Hereinafter referred to as "**Comstock Goldfields**" or "**Optionee**")

WHEREAS Optionor and Optionee entered into that certain Option Agreement (Monte Cristo Mine – 50% undivided interest) dated July 6, 2017 (the "Option Agreement"); and

WHEREAS, Optionor has recently acquired the Keyes Mine comprised of the Silver Eagle and Virginia Standard patented mining claims (the "Additional Claims") that are adjacent to the claims that are presently subject to the Option Agreement. The parties desire to add the Additional Claims to the Option Agreement;

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the mutual agreements and covenants contained herein, the parties agree as follows:

The Option Agreement is hereby amended as follows:

1. Section 2 of the Option Agreement, second paragraph, is amended to read as follows:

Cash Payment

In consideration for and in order to maintain the Option in good standing, Golden Gem Mines shall pay an aggregate amount of (a) \$60,000 with respect to the Original Claims and (b) \$90,000 with respect to the Additional Claims (the "**Cash Payment**") to the Optionor on or before the end of the Option Period. In addition, following exercise of the Option, Optionor shall retain a two percent (2%) net smelter return royalty interest in all minerals produced from the Property.

2. Schedule "A" to the Option Agreement is hereby amended to read as follows:

SCHEDULE "A"
Monte Cristo Gold Project
Comstock Mining District
Storey County, Nevada

I. THE ORIGINAL CLAIMS:

ALL THAT CERTAIN REAL PROPERTY SITUATE IN THE COUNTY OF STOREY, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

A FIFTY PERCENT UNDIVIDED INTEREST IN: THE MONTE CRISTO A/K/A MONTE CHRISTO PATENTED LODE MINING CLAIM, BEING SHOWN ON MINERAL SURVEY NOS. 76A AND 76B ON FILE IN THE BUREAU OF LAND MANAGEMENT ("BLM") (21.60 ACRES, MORE OR LESS), THE SADIE PATENTED LODE MINING CLAIM, BEING SHOWN ON MINERAL SURVEY NO. 128 ON FILE IN THE BLM (11.35 ACRES, MORE OR LESS) AND THE STONE PATENTED LODE MINING CLAIM, BEING SHOWN ON MINERAL SURVEY NO. 4277 ON FILE WITH THE BLM (6.026 ACRES, MORE OR LESS), ALL SITUATE IN SECTION 28, TOWNSHIP 17 NORTH, RANGE 21 EAST OF THE MOUNT DIABLO MERIDIAN, STOREY COUNTY, NEVADA.

APN: 800-001-69; 800-001-70; 800-001-72; 800-001-73

II. THE ADDITIONAL CLAIMS:

THE VIRGINIA STANDARD AND SILVER EAGLE PATENTED LODE MINING CLAIMS, BEING SHOWN ON MINERAL SURVEY NO. 3757 ON FILE IN THE BUREAU OF LAND MANAGEMENT ("BLM") LESS EXCLUSIONS SPECIFIED IN THE PATENT THEREFOR (30.565 ACRES, MORE OR LESS), ALL SITUATE IN SECTIONS 27 AND 28, TOWNSHIP 17 NORTH, RANGE 21 EAST OF THE MOUNT DIABLO MERIDIAN, STOREY COUNTY, NEVADA.

APN: 800-001-75; 800-001-76

3. Except as amended hereby, the Option Agreement shall remain in effect as written.

IN WITNESS WHEREOF the parties hereto have executed this Agreement as of the day and year first above written.

COMSTOCK GOLDFIELDS LLC
BY ITS MANAGER, CLARK GOLD & COPPER, INC.

By /s/ Frederick C. Bauman
Frederick C. Bauman, President

CLARK GOLD & COPPER, INC.

By Frederick C. Bauman
Frederick C. Bauman, President