BONANZA GOLDFIELDS CORP.

SUPPLEMENTAL INFORMATION

Item 1.01 Entry into a Material Definitive Agreement.

On February 5, 2018, the Company entered into a Settlement Agreement with GPL Ventures, LLC ("GPL"), whereby GPL acquired liabilities of the Company in an amount of \$68,300 (the "Debt"), which was owed by the Company to third parties related to legal services, a judgment on one of the Company's mines, as well as other service providers related to the Company's operations. The settlement was approved by the Court, following a fairness hearing held on March 1, 2018, in the Circuit Court for the 17th Judicial Circuit in Broward County, Florida. GPL intends to convert the Debt pursuant to the 3(a)(10) exemption into free trading shares of the Company's common stock at a 50% discount from prevailing market price. Alpine Securities was placement agent for the Company in connection with the transaction.

Item 3.02 Unregistered Sales of Equity Securities.

Reference is made to the disclosure set forth under Item 1.01 of this Current Report on Form 8-K, which disclosure is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. The exhibits listed in the following Exhibit Index are filed as part of this Current Report on Form 8-K.

None.

Dated: Las Vegas, Nevada March 2, 2018

/s/ Barbara McIntyre Bauman
Barbara McIntyre Bauman, President

Cautionary Language Concerning Forward-Looking Statements:

This filing release contains forward-looking statements. The words or phrases "would be," "will allow," "intends to," "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," or similar expressions are intended to identify "forward-looking statements." Actual results could differ materially from those projected by Bonanza Goldfields. The forward looking statements should not be construed as an indication in any way whatsoever of the future value of the Bonanza Goldfields' common stock or its present or future financial condition. Statements made herein are as of the date of this filing and should not be relied upon as of any subsequent date. Bonanza Goldfields cautions readers not to place reliance on such statements. Unless otherwise required by applicable law, Bonanza Goldfields does not undertake, and Bonanza Goldfields specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement.