

**Bio Light Israeli Life Sciences Investments Ltd.**

**("the Company")**

**To**

**The Securities Authority**

**To**

**The Tel Aviv Stock Exchange Ltd.**

Esteemed Ladies and Gentlemen,

**Re: Immediate Report Regarding the Convening of an Extraordinary General Meeting of the Company**

In accordance with the Securities Regulations (Periodic and Immediate Reports), 5730 – 1970 ("**Immediate Reports Regulations**"), the Companies Law, 5759 – 1999 (the "**Companies Law**"), the Companies Regulations (Notice and Publicizing of General Meetings and Class Meetings in a Public Company), 5760 – 2000 (the "**Notice of Meetings Regulations**"), and the Companies Regulations (Written Voting and Position Statements), 5766 – 2005 (the "**Written Voting Regulations**"), we hereby convene an extraordinary general meeting of the Company's shareholders (the "**Meeting**"), which shall take place on Thursday, January 7, 2016, at 10:00 AM at Horn&CO. Law Office at Investments Tower, Weizmann St. 2, Floor 24, Tel Aviv, Israel.

**1. Subjects Which Are On the General Meeting's Agenda (the "Meeting")**

**1.1. Company's Name Change**

Following the Company's Board of Directors' resolution in principle dated November 30, 2015, the Company requests to change its name to one of the following names: Biolight Ltd., Biolight Life Sciences Ltd. or any other similar name as shall be approved by the Companies' Registrar (the "**Company's Updated Name**").

**The proposed resolution:** To approve to change the name of the Company to the Company's Updated Name.

**1.2. Approval of the amendment of the Company's articles of association**

Subject to the approval of the Company's name change to the Company's Updated Name, the Company's articles of association shall be amended accordingly (the "**Articles Amendment**").

**The proposed resolution:** To approve the Articles' Amendment.

2. **The majority required to adopt the resolutions**

The majority required in order to approve the resolutions proposed in sections 1.1 and 1.2 above, is a regular majority of the votes of the shareholders present and participating at the Meeting.

3. **Legal Quorum and Postponed Meeting**

3.1 Deliberations in the Meeting must not commence unless a legal quorum is present within half an hour of the time and date set for its commencement, where a legal quorum as such will be constituted when there shall be present either themselves or by means of their representative (attorney-in-fact), two (2) shareholders who together hold at least twenty-five percent (25%) of all of the voting rights in the Company.

3.2 If half an hour has passed from the time set for the Meeting and a legal quorum is not present, the Meeting shall automatically be postponed to the same day next week, at the same time and location (the **"Postponed Meeting"**). If at the Postponed Meeting a legal quorum of shareholders is not present one-half hour after the time set for the Meeting, then the Meeting shall take place regardless of the number of participants.

4. **The Effective Date**

4.1 The date for determining the eligibility of shareholders to vote in the General Meeting, as stated in the Section 182 (b) to the Companies Law, is the end of the trading day in the Tel Aviv Stock Exchange (**"TASE"**) on December 31, 2015 (the **"Effective Date"**). If such date is a non-trading day, the Effective Date shall be the previous trading day.

5. **Proof of Share Ownership**

5.1 In accordance with the Companies Regulations (Proof of Share Ownership for the Purpose of Voting in the General Meeting), 5750 – 2000 (the **"Proof of Shares Regulations"**), a Company's shareholder for whom a share is registered with a stock exchange member (**"SEM"**) where that same share is included amongst the shares registered in the registry of shareholders in the name of the SEM, will provide the Company a certification from the SEM, in accordance with form 1 which is in the supplement to the aforesaid Regulations.

5.2 A shareholder whose shares are registered with a SEM is entitled to receive the certification of ownership, as defined in the section 71 to the Companies Law (**"Certification of Ownership"**), from the SEM by means of whom he holds his shares, in the SEM's branch office or in the mail to his address in exchange for postage fees only, if he so requests. A request regarding this shall be given in advance as to a specific securities account.

5.3 Regarding voting through Electronic Voting System (as defined below), pursuant to Article 4a to the Proof of Shares Regulations, an electronic message approved under section 44 K 5 of the Securities Law, 5728-1968 (the “**Securities Law**”) shall be deemed as Certificate of Ownership.

6. **Voting**

6.1 It is possible to participate in the Meeting by means of representatives (attorneys-in-fact), powers-of-attorneys or in the event of a corporation – by a power of attorney as detailed below. Any instrument appointing a proxy for the vote (“**Letter of Appointment**” or “**power of attorney**”) shall be signed by the principal or by his proxies authorized thereof in writing, or, if the principal is a corporation – the appointment shall be made in writing and shall be duly signed and shall bear the corporation’s stamp or shall be signed by the authorized proxy, all as indicated in the Company’s articles of association.

6.2 The Letter of Appointment and the power of attorney (if any) pursuant to which the Letter of Appointment was signed, or a certified copy thereof, shall be deposited at the Company's offices in Kiryat Atidim, Building 3, 5th Floor, Tel Aviv, Israel (the “**Offices**”) at least 48 hours prior to the time appointed for the opening of the Meeting or the Postponed Meeting in which the person specified in the Letter of Appointment is about to vote. In the event of failure to do so, the Letter of Appointment or the power of attorney will not be valid.

7. **Electronic Voting System**

7.1 It is possible to vote at the Meeting or the Postponed Meeting through a voting card (“**Electronic Voting Card**”) that will be transferred to the Company via an electronic voting system according to Article B of Chapter G2’ to the Securities Law (the “**Electronic Voting System.**”) Voting by Electronic Voting System will be allowed up to six hours before the Meeting.

7.2 An Electronic Voting Card will be valid only if accompanied by a Certificate of Ownership, a copy of an identity card, passport or certificate of incorporation, if the shareholder is a corporation.

7.3 An unregistered shareholder is entitled to receive a Certificate of Ownership from that the stock exchange member through whom he holds his shares, a branch of the said member or by mail to the address for postage costs only, if so requested, and the request should be made in advance to a specific securities account.

8. **Addition of subjects to the Meeting’s Agenda (the “Agenda”)**

- 8.1. Request of a shareholder under section 66 (b) of the Companies Law to include a subject on the Agenda will be furnished to the Company until seven days after the publication of this report (in this section: the "**Deadline**").
- 8.2. In the event that the Company's Board of Directors, after considering the request detailed above, decides that said subject should be discussed in the Meeting, the Company will prepare an updated Agenda and publish it on the websites of the Israel Securities Authority and TASE: [www.magna.isa.gov.il](http://www.magna.isa.gov.il) and [www.maya.tase.co.il](http://www.maya.tase.co.il) , respectively (the "**Distribution sites**") no later than seven days after the Deadline.
9. The Chairman of the board of directors shall act as chairman at any general meeting. If there is no chairman of the board or the chairman of the board of directors did not show up for the Meeting within 15 minutes from the commencement of the Meeting or if he refuses to preside over the Meeting, the shareholders presented at the Meeting will select one of the directors to preside the Meeting. In the absence of a director, said shareholders present, shall elect one of the Company's representatives to preside the Meeting.

10. **Review of documents**

The text of the proposed resolutions and every related document may be reviewed in the Company's Offices, on Monday through Thursday, during acceptable working hours and if coordinated in advance by telephone: 073-2573400; Facsimile: 073-2753401.

**Respectfully,**

**Bio Light Israeli Life Sciences Investments Ltd.**

**Signed by:**

**Suzanna Nahum Zilberberg, CEO**

