

ISSUER INFORMATION DISCLOSURE

BEFUT INTERNATIONAL CO., LTD.

(a Nevada Corporation)



**2835 Hollywood Blvd
Hollywood Florida 33024.**

**SEPTEMBER 30 2016
QUARTERLY REPORT**

For the period ended September 30, 2016



October 12, 2016

**Information required for compliance with the provisions of the
OTC Markets Group Inc. (f/k/a Pink Sheets, LLC)
OTC Pink Basic Disclosure Guidelines
(Version 1.1 – April 25, 2013)**

The following information specifies forward-looking statements of our management; this Issuer Information Statement contains certain “forward-looking statements” (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended). These statements reflect our current expectations regarding our possible future results of operations, performance, and achievements. These forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, regulation of the Securities and Exchange Commission, and common law.

This disclosure document contains certain forward-looking statements, including among others (i) anticipated trends in our financial condition and results of operations, and (ii) our business strategy for managing and expanding our operations. These forward-looking statements are based largely on our current expectations and are subject to a number of risks and uncertainties. Actual results could differ materially from these forward-looking statements. In addition to other risks described elsewhere, important factors to consider in evaluating such forward-looking statements include (i) changes in external competitive market factors or in our internal budgeting process which might impact trends in our results of operations; (ii) unanticipated working capital or other cash requirements; (iii) changes in our business strategy or an inability to execute our strategy due to unanticipated changes in the industries in which we operate; and (iv) various competitive factors that may prevent us from competing successfully in the marketplace. In light of these risks and uncertainties, many of which are described in greater detail elsewhere in the “Risk Factors” discussion, there can be no assurance that the events predicted in forward-looking statements contained in this memorandum will, in fact, transpire. Prospective investors should have this Disclosure Statement reviewed by their personal investment advisers, legal counsel and/or accountants to properly evaluate the risks and contingencies of this offering

Our common shares offered are "restricted securities" as defined under the Securities Act. The resale of such securities may not be made without registration under the Securities Act and state securities laws or the existence of an exemption from such registration requirements.

Our current development plans are described in this disclosure document. Whether we continue developing the project will depend on the following factors:

- Availability and cost of capital;
- Costs and availability of equipment supplies and personnel necessary to conduct operations;
- Success or failure of activities in similar areas;
- Changes in the estimates of the costs to complete our projects; our ability to attract other industry partners to acquire a portion of the working interests, to reduce costs and exposure to risks;

- Decisions of our joint working interest owners and partners;
- Our operations may adversely impact the environment which could result in material liabilities to us;
- Obtaining governmental permits and approvals for operations, technology use and offerings, and/or operations which can be a costly and time-consuming process, can result in restrictions on our operations, and may delay or prevent us from obtaining necessary permits, licenses and/or other approvals and authorizations; and,
- Union represented labor may result in an increased risk of work stoppages and increased labor costs.

Wherever possible, we have tried to identify these forward-looking statements by using words such as “anticipate,” “believe,” “estimate,” “expect,” “plan,” “intend,” and similar expressions. These statements reflect our current beliefs and are based on information currently available to us. Accordingly, these statements are subject to certain risks, uncertainties, and contingencies, which could cause our actual results, performance, or achievements to differ materially from those expressed in, or implied by, such statements. These risks, uncertainties and contingencies include, without limitation, the factors set forth under “Item VI Describe the Issuer’s Business, Products and Services.” We have no obligation to update or revise any such forward-looking statements that may be made to reflect events or circumstances after the date of this Issuer Information Disclosure.

In preparing these unaudited consolidated financial statements in conformity with accounting principles generally accepted in the United States of America, management makes estimates and assumptions that affect the reported amounts of assets and liabilities in the balance sheet and revenue and expenses in the statement of operations. Actual results could differ from those estimates. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim and year end periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year.

Part A – General Company Information

Item I Name of the issuer and its predecessors (if any).

The exact name of the Issuer is BEFUT INTERNATIONAL CO., LTD. (the “Issuer” or “Company”).

Other than listed above, the Issuer has used the following names in the past five years:
Formerly = Befut International Co., Ltd. until 09-2016

Item II Address of the issuer’s principal executive offices.

Company Headquarters

2835 Hollywood Blvd
Hollywood Florida 33024.
Phone : (954) 404-7877
Fax : 954
E-mail : befutglobal@gmail.com
Website: <http://www.befutglobal.net>;
www.cityworksinc.com

IR Contact

2835 Hollywood Blvd
Hollywood Florida 33024.
Phone: (954) 404-7877
E-mail: befutglobal@gmail.com

Item 111 The jurisdiction(s) and date of the issuer’s incorporation or organization.

The company now known as BEFUT INTERNATIONAL CO., LTD(BFTI) was originally incorporated in the State of New Nevada on May 2, 2005.

Part B – Share Structure

Item IV Security Information.

The exact title and class of securities outstanding

The Company has an authorized capitalization of 900,000,000 shares of common stock, \$0.001 par value per share. 10,000,000 preferred A 9 % convertible, par value 0.001 and 5,000,000 preferred B super-voting, par value 0.001 as of September 30,2016.

The common stock has paid any dividends in the past but is not expected to pay any dividends in BFTI September 30, 2016 Quarterly Disclosure Statement

the foreseeable future.

The Issuer has authorized two (2) classes of securities: common stock and preferred stock.

1. Common Stock AS of September 30, 2016.

Trading Symbol:	BFTI		
Exact title and class of securities outstanding:	Common Stock		
CUSIP:	05540J203:		
CIK NUMBER:	0001328888		
Par or Stated Value:	\$0.001		
Total shares authorized:	915,000,000	as of:	September 30, 2016
Total shares issued:	29,715,640	as of:	September 30, 2016
Total shares outstanding:	29,715,640	as of:	September 30, 2016

2. Preferred Stock

Trading Symbol:	N/A		
Exact title and class of securities outstanding:	Preferred A, B Stock		
CUSIP:	None		
Par or Stated Value:	\$0.001		
Total shares authorized:	15,000,000	as of:	September 30, 2016
Total shares outstanding:	0	as of:	September 30, 2016

Transfer Agent

Corporate Stock Transfer, Inc.
3200 Cherry Creek Drive South, #430
Denver, CO 80209
Phone: (303) 282-4800
Facsimile: (303) 282-4800

Corporate Stock Transfer. is registered under the Federal Exchange Act, and as such is regulated by the Securities and Exchange Commission, in conjunction with FINRA.

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months

The Issuer has acquired the assets of with Cityworks Building Co, Inc. increase the number of authorized shares of common stock from 200,000,000 to 900,000,000 shares. In addition, the company will amend its preferred share structure to add 9 % preferred convertible notes. Other than the foregoing, there is no other reclassification, merger, consolidation, or purchase or sale of a significant number of assets not in the ordinary course of business

Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year.

Pursuant to the Certificate of Change to be filed with the Secretary of State of Nevada on September 23, 2016, the Company effectuated a corresponding increase in the Company's issued and outstanding shares of Common Stock. The provided for a corresponding increase in the number of authorized shares of Common Stock from 200,000,000 to 900,000,000 common shares. Preferred "A" 9 % convertible shares were authorized in an amount of 10,000,000 shares and Preferred Super-voting "B" shares were authorized in an amount of 5,000,000 shares.

Item V Issuance History.

Recapitalization during last 12 months.

None:

Prior to the last 12 months the following changes occurred:

- ☐ Note= 2-27-08- Special treatment for certain stockholders. Those holding less than 2000 shares but at least 100 shares will receive 100 post-split shares. Further details available in the DEF 14C filed with the SEC on 1/30/2008
- ☐ Capital Change=she decreased by 1 for 20 split Pay date=02/27/2008.
- ☐ Capital Change=she decreased by 1 for 4.07 split Pay date=06/18/2009.
- ☐ Capital Change=1-150 R/S where shareholders owning fewer than 150 shares pre-split, such fractional shares shall be canceled and converted into the right to receive cash of \$0.65 per share on a pre-split basis; immediately followed by 150-1 F/S. ** Pay date=05/10/2012.
- ☐ Capital Change=1-150 R/S where shareholders owning fewer than 150 shares pre-split, such fractional shares shall be canceled and converted into the right to receive cash of \$0.65 per share on a pre-split basis; immediately followed by 150-1 F/S. **. Pay date=05/10/2012.

Item XI

The common stock has paid any dividends in the past but is not expected to pay any dividends in the foreseeable future.

Item VII The number of shares or total amount of the securities outstanding for each class of securities authorized.

At September 30, 2015, the Company had 900,000,000 common shares authorized, with 29,715,640 issued and outstanding and 10,000,000 Class A preferred 9% convertible, 5,000,000 super-voting Class B Preferred shares authorized, with 0. issued and outstanding. **The company**

BFTI September 30, 2016 Quarterly Disclosure Statement

Page 6 of 21

had 29,715,640 common shares issued and outstanding. They are 128 shareholders of common stock.

Item VIII The name and address of the transfer agent.

The Company's transfer agent is

Phone – 303-282-4800

Corporate Stock Transfer, Inc.

knaughton@corporatestock.com

Denver, CO 80209

,3200 Cherry Creek Drive South, #430

Email –

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Item X Issuer's Certifications.

CERTIFICATIONS

I, Carl Nurse, Chief Executive Officer of Befut International Co., Ltd., hereby certify that:

1. I have reviewed this “Annual Company Information and Disclosure Statement” of Befut International Co., Ltd. for the period through September 30, 2016; and
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as, and for, the periods presenting this disclosure statement.

Date: October 13, 2016

/s/ Carl Nurse
By: Carl Nurse
Chief Executive Officer

BEFUT GLOBAL,, INC			
(Unaudited)			
CONSOLIDATED BALANCE SHEET			
	Jul - Sept 16	Apr - Jun 16	
ASSETS			
Current Assets			
Cash and Cash Equivalents	\$ 239,804.91	\$ 365,821.67	
Total Current Assets	\$ 239,804.91	\$ 365,880.92	
Fixed Assets			
Fixed Assets	\$ 44,443.88	\$ 44,443.88	
Total Fixed Assets	\$ 44,443.88	\$ 44,443.88	
Other Assets			
Goodwill	\$ 600,050.00	\$ 600,050.00	
Total Other Assets	\$ 600,050.00	\$ 600,050.00	
TOTAL ASSETS	\$ 884,298.79	\$ 1,010,315.65	
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Current Liabilities	\$ 1,003,431.66	\$ 1,017,604.74	
Total Current Liabilities	\$ 1,003,431.66	\$ 1,017,604.74	
Long Term Liabilities			
Long Term Liabilities	\$ 900,000.00	\$ 900,000.00	
Total Long Term Liabilities	\$ 900,000.00	\$ 900,000.00	
Total Liabilities	\$ 1,903,431.66	\$ 1,917,604.74	
Stockholder's Deficit/Equity			
Common Stock par value \$0.001 authorized			
200,000,000 shares,			
29,715,640 and 29,715,640 shares issued and			
outstanding respectively	\$ 29,715.64	\$ 29,715.64	
Additional Capital paid	\$ 103,930.18	\$ 103,930.18	
Accumulated Deficit	\$ (1,152,778.69)	\$ (1,040,934.91)	
Total Equity	\$ (1,019,132.87)	\$ (907,289.09)	
TOTAL LIABILITIES & EQUITY	\$ 884,298.79	\$ 1,010,315.65	

The accompanying notes are an integral part of these Financial statements.

BEFUT GLOBAL., INC			
(Unaudited)			
CONSOLIDATED INCOME STATEMENT			
	For the Period		
	Jul - Sept 16	Apr - Jun 16	
Revenues	\$ 96,259.60	\$	398,561.17
Costs of Goods	\$ (134,360.57)	\$	(366,758.20)
Gross Margin	\$ (38,100.97)	\$	31,802.97
Operating Expense:			
Operating Expense	\$ 68,803.90	\$	105,499.67
Total Operating	\$ 68,803.90	\$	105,728.55
Other Income/Expense			
Other Income	\$ -	\$	5.00
Other Expense	\$ -	\$	-
Total Other Income/Expense	\$ 5.00	\$	5.00
Net Income (Loss) Before Taxes	\$ (106,904.87)	\$	(73,920.58)
Income Tax	\$ -	\$	-
Net Income (Loss)	\$ (106,904.87)	\$	(73,920.58)
Gain (Loss) per Share, Basic & Diluted	\$ (0.0036)	\$	(0.0020)
Weighted Average Shares Outstanding	29,715,640		29,715,640

The accompanying notes are an integral part of these Financial statements.

BEFUT GLOBAL., INC			
(Unaudited)			
CONSOLIDATED CASH FLOWS			
	Jul - Sept 16		Apr - Jun 16
OPERATING ACTIVITIES			
Net Income	\$	(106,904.87)	\$ (73,920.58)
Adjustments to reconcile Net Income to net cash provided by operations:			
Accounts Receivable	\$	(28,319.04)	\$ 94,710.89
Increase (Decrease) in Accounts Payable	\$	(19,111.99)	\$ 127,154.56
Net cash provided by Operating Activities	\$	(154,335.90)	\$ 147,944.87
INVESTING ACTIVITIES			
Investing			
Net cash provided by Investing Activities			
FINANCING ACTIVITIES			
Financing Activities			\$20.00
Net cash provided by Financing Activities	\$	-	\$ 20.00
Net cash increase for period	\$	(154,335.90)	\$ 147,964.87
Cash at beginning of period	\$	215,603.91	\$ 67,639.04
Cash at end of period	\$	61,268.01	\$ 215,603.91

The accompanying notes are an integral part of these Financial statements.

BEFUT GLOBAL, INC

(Unaudited)

CONSOLIDATED STATEMENT OF SHAREHOLDER EQUITY

September 30, 2016

	Common Stock		Preferred Stock A		Preferred Stock B		
	Number of shares	Par value & capital in excess of par	Number of shares	Par value & capital in excess of par	Number of shares	Par value & capital in excess of par	Total stock
Stock balance: Beginning of period	29,715,640	\$ 1,188,625.60	0	\$0	0	\$0	\$ 147,690.69
Shares issued	0	0	0	0	0	0	0
Shares repurchased	0	0	0	0	0	0	0
Balance: End of period	29,715,640	\$ 1,188,625.60	0	0	0	0	\$ 147,690.69
Average price of shares issued	N/A		N/A		N/A		
Average price of shares repurchased	N/A		N/A		N/A		
Retained earnings :							
accum def. begin of period	\$ (1,040,934.91)						
Dividends paid	0						
Net earnings (loss)	\$ (106,904.87)						
Balance: End of period	\$ (1,147,839.78)						
	Beginning of period	End of period	Change				
Stock	\$ 147,690.69	\$ 147,690.69	\$0				
Retained earnings	\$ (1,040,934.91)	\$ (1,147,839.78)	\$ (106,904.87)				
Total equity	\$ (893,244.22)	\$ (1,000,149.09)	\$ (106,904.87)				

BEFUT INTERNATIONAL CO., LTD
NOTES TO
CONSOLIDATED FINANCIAL
STATEMENTS
September 30, 2016
(Unaudited)

NOTE 1 - ORGANIZATION AND OPERATIONS

Befut (BFTI) Global, Inc formerly known as Frezer, Inc. ("Frezer"), was established under the laws of Nevada on May 2, 2005. The accompanying consolidated unaudited financial statements include the financial statements of BEFUT (BFTI) International Co., Ltd., its wholly owned subsidiaries and the companies controlled by WFOE, as defined below (collectively, the "Company"). The Company's primary business is to acquire and manage construction companies operating in related specialties across the United States, and to act as a real estate developer for income producing products domestically and internationally.

CityWorks Building Co, Inc, a wholly owned subsidiary was originally incorporated in September, 2007. The Company is engaged construction and construction management, primarily in southern Florida.

In order to maintain the quality of its work, as is normal for a construction company of this size, the Company may only have a few jobs in progress at any one time; therefore, any job could represent a substantial portion of revenue in a given year.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported periods. Actual results could differ from these estimates.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Management further acknowledges that it is solely responsible for adopting sound accounting practices, establishing and maintaining a system of internal accounting control and preventing and detecting fraud. The Company's system of internal accounting control is designed to assure, among other items, that 1) recorded transactions are valid; 2) valid transactions are recorded; and 3) transactions are recorded in the proper period in a timely manner to produce financial statements

which present fairly the financial condition, results of operations and cash flows of the Company for the respective periods being presented.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period.

The Company's significant estimates include income taxes provision and valuation allowance of deferred tax assets; the fair value of financial instruments; the carrying value and recoverability of long-lived assets, including the values assigned to an estimated useful lives of computer equipment; and the assumption that the Company will continue as a going concern. Those significant accounting estimates or assumptions bear the risk of change due to the fact that there are uncertainties attached to those estimates or assumptions, and certain estimates or assumptions are difficult to measure or value. Management bases its estimates on historical experience and on various assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources.

Management regularly reviews its estimates utilizing currently available information, changes in facts and circumstances, historical experience and reasonable assumptions. After such reviews, and if deemed appropriate, those estimates are adjusted accordingly. Actual results could differ from those estimates.

Fair value of financial instruments measured on a recurring basis

The Company follows paragraph 825-10-50-10 of the FASB Accounting Standards Codification for disclosures about fair value of its financial instruments and paragraph 820-10-35-37 of the FASB Accounting Standards Codification ("Paragraph 820-10-35-37") to measure the fair value of its financial instruments. Paragraph 820-10-35-37 establishes a framework for measuring fair value in accounting principles generally accepted in the United States of America (U.S. GAAP), and expands disclosures about fair value measurements.

The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. If the inputs used to measure the financial assets and liabilities fall within more than one level described above, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.

The carrying amount of the Company's financial assets and liabilities, such as cash, prepaid expenses and accrued expenses approximate their fair value because of the short maturity of those instruments. The Company's supplier line of credit and notes payable approximate the fair value of such instruments based upon management's best estimate of interest rates that would be available to the Company for similar financial arrangements at June 31, 2015 and 2016.

Transactions involving related parties cannot be presumed to be carried out on an arm's-length basis, as the requisite conditions of competitive, free-market dealings may not exist. Representations about

transactions with related parties, if made, shall not imply that the related party transactions were consummated on terms equivalent to those that prevail in arm's-length transactions unless such representations can be substantiated.

It is not however, practical to determine the fair value of advances from stockholders due to their related party nature.

Carrying value, recoverability and impairment of long-lived assets

The Company has adopted paragraph 360-10-35-17 of the FASB Accounting Standards Codification for its long-lived assets. The Company's long-lived assets, which include computer equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable.

The Company assesses the recoverability of its long-lived assets by comparing the projected undiscounted net cash flows associated with the related long-lived asset or group of long-lived assets over their remaining estimated useful lives against their respective carrying amounts. Impairment, if any, is based on the excess of the carrying amount over the fair value of those assets. Fair value is generally determined using the asset's expected future discounted cash flows or market value, if readily determinable. If long-lived assets are determined to be recoverable, but the newly determined remaining estimated useful lives are shorter than originally estimated, the net book values of the long-lived assets are depreciated over the newly determined remaining estimated useful lives.

The Company considers the following to be some examples of important indicators that may trigger an impairment review: (i) significant under-performance or losses of assets relative to expected historical or projected future operating results; (ii) significant changes in the manner or use of assets or in the Company's overall strategy with respect to the manner or use of the acquired assets or changes in the Company's overall business strategy; (iii) significant negative industry or economic trends; (iv) increased competitive pressures; (v) a significant decline in the Company's stock price for a sustained period of time; and (vi) regulatory changes. The Company evaluates acquired assets for potential impairment indicators at least annually and more frequently upon the occurrence of such events.

The impairment charges, if any, is included in operating expenses in the accompanying consolidated statements of operations.

Cash equivalents

The Company considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash Equivalents include accounts receivable and total \$365,881.00

For purposes of the Statement of Cash Flows, the Company considers all highly liquid debt investments purchased with an original maturity of three months or less to be cash equivalent.

The Company maintains cash balances with a high credit quality financial institution which is insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At times, such cash balances

may be in excess of the FDIC limit.

Property

The cost of property and equipment is depreciated over the estimated useful lives of the related assets, which range from 5 to 7 years. Depreciation is computed using straight-line and accelerated methods.

Long-lived assets are reviewed for impairment whenever events or changes in circumstances indicate that the related carrying amount may not be recoverable. When required, impairment losses are recognized based on the excess of the asset's carrying amount over the fair value of the asset. Long-lived assets to be disposed of are reported at the lower of carrying amount or fair value less cost to sell.

Contracts Receivable

Contracts receivable for September 30 2016 includes balances due in the amount of \$118,308. The Company uses the reserve method to write-off uncollectible balances as amounts due are evaluated periodically . By management and written-off if collection is deemed doubtful. All of the 2015 contracts receivable balance was collected as of the report date.

Accrued Operating Expenses

As of September 30, 2016, accrued expenses consist of accounts and wages payable in the amount of **\$68,804**

Accrued Net Income

The accrued net income for the period June 30 thru September 30, was **-\$106,905**

Related parties

The Company follows subtopic 850-10 of the FASB Accounting Standards Codification for the identification of related parties and disclosure of related party transactions.

Pursuant to Section 850-10-20 the Related parties include a) affiliates of the Company; b) Entities for which investments in their equity securities would be required, absent the election of the fair value option under the Fair Value Option Subsection of Section 825–10–15, to be accounted for by the equity method by the investing entity; c) trusts for the benefit of employees, such as pension and profit-sharing trusts that are managed by or under the trusteeship of management; d) principal owners of the Company; e) management of the Company; f) other parties with which the Company may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests; and g) Other parties that can significantly influence the management or operating policies of the transacting parties or that have an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests.

The financial statements shall include disclosures of material related party transactions, other than compensation arrangements, expense allowances, and other similar items in the ordinary course of business. However, disclosure of transactions that are eliminated in the preparation of consolidated or

combined financial statements is not required in those statements. The disclosures shall include:

a. the nature of the relationship(s) involved description of the transactions, including transactions to which no amounts or nominal amounts were ascribed, for each of the periods for which income statements are presented, and such other information deemed necessary to an understanding of the effects of the transactions on the financial statements; c. the dollar amounts of transactions for each of the periods for which income statements are presented and the effects of any change in the method of establishing the terms from that used in the preceding period; amounts due from or to related parties as of the date of each balance sheet presented and, if not otherwise apparent, the terms and manner of settlement.

Commitments and contingencies

The Company follows subtopic 450-20 of the FASB Accounting Standards Codification to report accounting for contingencies. Certain conditions may exist as of the date the consolidated financial statements are issued, which may result in a loss to the Company but which will only be resolved when one or more future events occur or fail to occur. The Company assesses such contingent liabilities, and such assessment inherently involves an exercise of judgment. In assessing loss contingencies related to legal proceedings that are pending against the Company or unasserted claims that may result in such proceedings, the Company evaluates the perceived merits of any legal proceedings or unasserted claims as well as the perceived merits of the amount of relief sought or expected to be sought therein.

If the assessment of a contingency indicates that it is probable that a material loss has been incurred and the amount of the liability can be estimated, then the estimated liability would be accrued in the Company's consolidated financial statements. If the assessment indicates that a potential material loss contingency is not probable but is reasonably possible, or is probable but cannot be estimated, then the nature of the contingent liability, and an estimate of the range of possible losses, if determinable and material, would be disclosed.

Loss contingencies considered remote are generally not disclosed unless they involve guarantees, in which case the guarantees would be disclosed. Management does not believe, based upon information available at this time, that these matters will have a material adverse effect on the Company's consolidated financial position, results of operations or cash flows. However, there is no assurance that such matters will not materially and adversely affect the Company's business, financial position, and results of operations or cash flows.

Revenue and Cost Recognition

The Company follows paragraph 605-10-S99-1 of the FASB Accounting Standards Codification for revenue recognition. The Company will recognize revenue when it is realized or realizable and earned. The Company considers revenue realized or realizable and earned when all of the following criteria are met: (i) persuasive evidence of an arrangement exists, (ii) the product has been shipped or the services have been rendered to the customer, (iii) the sales price is fixed or determinable, and (iv) collectability is reasonably assured.

The Company recognizes revenues from fixed-price and modified fixed-price construction contracts on the percentage-of-completion method, measured by the percentage or work performed to total work required by the contract. This method is used because management considers engineers' estimates of work performed to be the best available measure of progress on contracts. Because of the inherent uncertainties in estimating costs, it is at least reasonably possible that the estimates used will change

within the near term. Management believes that any uncertainties or changes in estimates that may occur will not have a material adverse effect on the business or financial position of the Company.

Contract costs include all direct materials, sub-contract and labor costs and those indirect costs related to contract performance. General and administrative costs, other than those directly allocated to jobs are charged to operations as incurred. Provisions for estimated losses on uncompleted contracts are made in the period in which such losses are determined.

Changes in job performance, job conditions, and estimated profitability, including those arising from contract penalty provisions and final contract settlements, may result in revisions to costs and income, and are recognized in the period in which the revisions are determined. Changes in estimated job profitability resulting from job performance, job conditions, contract penalty provisions, claims, change orders, and final contract settlements, are accounted for as changes in estimates in the current period.

Income Tax Provisions

The Company has elected, with the consent of the stockholders, to be taxed under S Corporation provisions of the Internal Revenue Code. Under these provisions, the taxable income of the Company is reflected by the stockholders on their personal income tax returns.

Construction contracts are reported for tax purposes on the completed contract method. For financial statement purposes, contracts are reported on the percentage-of-completion method. Accelerated depreciation and straight-line depreciation are used for tax and financial statement reporting.

The Company follows Section 740-10-30 of the FASB Accounting Standards Codification, which requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred tax assets and liabilities are based on the differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the fiscal year in which the differences are expected to reverse. Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the fiscal years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Statements of Income and Comprehensive Income in the period that includes the enactment date.

The Company adopted section 740-10-25 of the FASB Accounting Standards Codification ("Section 740-10-25") with regards to uncertainty income taxes. Section 740-10-25 addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under Section 740-10-25, the Company may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than fifty percent (50%) likelihood of being realized upon ultimate settlement.

Section 740-10-25 also provides guidance on de-recognition, classification, interest and penalties on income taxes, accounting in interim periods and requires increased disclosures.

Net income (loss) per common share

Net income (loss) per common share is computed pursuant to section 260-10-45 of the FASB Accounting Standards Codification. Basic net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the period. Diluted net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock and potentially outstanding shares of common stock during the period. The weighted average number of common shares outstanding and potentially outstanding common shares assumes that the Company incorporated as of the beginning of the first period presented.

There were no potentially dilutive shares outstanding for the period ended September 30, 2016.

Cash flows reporting

The Company adopted paragraph 230-10-45-24 of the FASB Accounting Standards Codification for cash flows reporting, classifies cash receipts and payments according to whether they stem from operating, investing, or financing activities and provides definitions of each category, and uses the indirect or reconciliation method ("Indirect method") as defined by paragraph 230-10-45-25 of the FASB Accounting Standards Codification to report net cash flow from operating activities by adjusting net income to reconcile it to net cash flow from operating activities by removing the effects of (a) all deferrals of past operating cash receipts and payments and all accruals of expected future operating cash receipts and payments and (b) all items that are included in net income that do not affect operating cash receipts and payments. The Company reports the reporting currency equivalent of foreign currency cash flows, using the current exchange rate at the time of the cash flows and the effect of exchange rate changes on cash held in foreign currencies is reported as a separate item in the reconciliation of beginning and ending balances of cash and cash equivalents and separately provides information about investing and financing activities not resulting in cash receipts or payments in the period pursuant to paragraph 830-230-45-1 of the FASB Accounting Standards Codification.

NOTE 3 – GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates continuity of operations, realization of assets, and liquidation of liabilities in the normal course of business.

As reflected in the accompanying financial statements, the Company had an accumulated deficit at September 30, 2016 of **-\$288,573.00**. This factor among others raise substantial doubt about the Company's ability to continue as a going concern.

While the Company is attempting to commence operations and generate revenues, the Company's cash position may not be significant enough to support the Company's daily operations. Management intends to raise additional funds by way of a public or private offering. Management believes that the actions presently being taken to further implement its business plan and generate revenues provide the opportunity for the Company to continue as a going concern. While the Company believes in the viability of its strategy to generate revenues and in its ability to raise additional funds, there can be no assurances to that effect. The ability of the Company to continue as a going concern is dependent upon the Company's ability to further implement its business plan and generate revenues.

The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 4 – STOCKHOLDERS' DEFICIT

Shares authorized

As of September 30, 2016 The Company is authorized to issue 900,000,000 shares of common stock with a par value of \$0.001 per share., 10,000,000 Preferred A 9% convertible shares, par value 0.001 and 5,000,000 Preferred B super-voting shares, par value 0.001

Common Stock Issued

During the twelve months ended September 30, 2016 and 2015 the Company authorized the issuance of 1,000,000 shares of Preferred B super-voting shares to Carl Nurse, 100,000,000 shares of founder's stock to Solargy Power Systems.

NOTE 5 – SUBSEQUENT EVENTS

The Company has evaluated all events that occurred after the balance sheet date through the date when the financial statements were issued to determine if they must be reported. The Management of the Company determined that there were no reportable subsequent events to be disclosed except as noted below.

In April of 2016, Trafalgar Capital Advisors initiated legal action against Cityworks Construction and its former and current principals to recover a \$900,000 loan. Cityworks had defaulted on a 900,000 loan from TCA.

In April Cityworks also defaulted on three loans from various parties totaling approximately \$146,000.00. Currently the company plans to convert all this debt to equity.

Cityworks Construction LLC., a predecessor corporation of Cityworks Building has defaulted on a number of loans, including a \$900,000 line of credit from TCA and approximately \$180,000 in loans from Knight Capital, Fox Funding and Advance Funding. The company plans to convert these debts to equity.

On or about September 7, 2016 the company adopted a number of corporate resolutions including a resolution to:

Restate the articles of incorporation to amend the following:
 rename the company to Befut International Co., Ltd,
 increase the authorized to 900,000,000 common, issue 10,000,000 9% convertible preferred A,
 5,000,000 preferred B super voting, and to issue 1,000,000 Preferred B stock with super-voting
 rights of 10,000 shares to one common.
 To issue founders 1,000,000 shares of super voting control stock to Carl Nurse and
 issue 100M common shares to Solargy Power Systems, Inc a company owned by Carl Nurse.

The following table contains information regarding the shareholdings of the Company's current Directors and executive officers and those persons or entities who beneficially own or have an interest in more than 5% of the Company's Class A common stock approved by corporate resolution on or about September 7, 2016.

Name	Amount of Class A common stock beneficially owned (1.)	Per cent of Class A Common stock beneficially owned	Note
Carl Nurse President, Director	40,000,000	20%	
All Directors and executive officers as a group	40,000,000	20%	
Solargy Power Systems	100,000,000	62%	
Cityworks Building Co., Inc	10,000,000	5 %	

On April 27 of 2016, the Company entered into an Agreement with Adam Tracy, Esq. to provide legal services for a cash payment of \$30,000.

There have been no related party transactions during the past five years.