DISCLOSURE STATEMENT
AND
QUARTERLY REPORT
YEAR ENDED
AUGUST 31ST, 2014

Pursuant to Rule 15c2-(11)(a)(5)
Under the Securities Exchange Act of 1934

BETTWORK INDUSTRIES, INC.

36, boulevard Helvétique
Geneva 1207
Switzerland

CUSIP No:
488810102

TRADING SYMBOL:
BETW

ISSUER'S EQUITY SECURITIES

COMMON STOCK
$0.001 Par Value
300,000,000 Common Shares Authorized
594,763 Shares Issued and Outstanding

BETTWORK INDUSTRIES, INC.

INFORMATION AND DISCLOSURE STATEMENT
PURSUANT TO RULE 15c2-(11)(a)(5)

All information contained in this information and Disclosure Statement has been complied to fulfill the disclosure requirements of Rule 15c211 (a)(5) promulgated under the Securities Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format as set forth in the rule.

Part A. GENERAL COMPANY INFORMATION

Item I. – Company Name.

Bettwork Industries, Inc. (hereinafter referred to as the “Company” or Bettworks”) was incorporated in the state of Nevada as Nostrad Telecommunications, Inc on September 24, 1993.
In May 2003, the company changed its name to Skunk Work Technologies, Inc.
In February 2004, the company changed its name to Genoray Advanced Technologies, Ltd.
In November 2005, the company changed its name to Fennel Resources, Inc.
In September 2006, the company changed its name to 3P Networks, Inc.
In October 2008, the company changed its name to Kender Energy, Inc.
In June 2014, the company changed its name to Bettwork Industries Inc.

Item II. – The address of the issuer’s principal executive offices.

Bettwork Industries, Inc.
36, boulevard Helvétique
Geneva 1207
Switzerland
Phone: +41 79 203 7124
E-mail: sean.kelly.65@gmail.com

Item III. – The jurisdiction(s) and date of the issuer’s incorporation or organization.

Bettwork Industries, Inc. (hereinafter referred to as the “Company” or Kender”) was incorporated in the state of Nevada as Nostrad Telecommunications, Inc on September 24, 1993. In May 2003, the company changed its name to Skunk Work Technologies, Inc. On February 29, 2004 the company changed its name to Genoray Advanced Technologies, Ltd. In November 2005 the company changed its name to Fennel Resources, Inc. In September 2006 the company changed its name to 3P Networks, Inc. In October 2008 the company changed its name to Kender Energy, Inc.

Part B. SHARE STRUCTURE

Item IV. – The exact title and class of securities outstanding.

Security Symbol:	BETW
CUSIP Number:	488810102
Common Stock:	300,000,000
Authorized:	594,763 common shares issued and outstanding

Item V. Par or stated value and description of the security.

300,000,000 shares of common stock authorized with $0.001 par value.
There are no provisions in the Company's charter or by-laws that would delay, defer or prevent a change in control of the Company.

Item VI. – The Number of shares or total amount of the securities authorized.

First Quarter 2015, ended August 31, 2014:

- There are 300,000,000 shares of common stock authorized with $0.001 par value. There is no authorized or issued preferred stock.
- There has been a reverse split of 500 for 1 share.
- 594,763 shares of Common Stock issued and outstanding. There are no preferred shares outstanding.
- There are an estimated 64,000 shares freely tradable.
- The Company has approximately 300 beneficial shareholders.
- The Company has approximately 235 shareholders of record.

Fiscal Year 2014:

- There are 300,000,000 shares of common stock authorized with $0.001 par value. There is no authorized or issued preferred stock.
- 40,000,000 shares have been issued during the year.
- 297,381,545 shares of Common Stock issued and outstanding. There are no preferred shares outstanding.
- There are 32,000,000 shares freely tradable.
- The Company has approximately 300 beneficial shareholders.
- The Company has approximately 235 shareholders of record.

Fiscal Year 2013:

- There are 300,000,000 shares of common stock authorized with $0.001 par value. There is no authorized or issued preferred stock.
- 257,381,545 shares of Common Stock issued and outstanding. There are no preferred shares outstanding.
- There are 32,000,000 shares freely tradable.
- The Company has approximately 300 beneficial shareholders.
- The Company has approximately 235 shareholders of record.

Fiscal Year 2012:

- There are 300,000,000 shares of common stock authorized with $0.001 par value. There is no authorized or issued preferred stock.
- 257,381,545 shares of Common Stock issued and outstanding. There are no preferred shares outstanding.
- There are 32,000,000 shares freely tradable.
- The Company has approximately 300 beneficial shareholders.
- The Company has approximately 235 shareholders of record.

Fiscal Year 2011:

- There are 300,000,000 shares of common stock authorized with $0.001 par value. There is no authorized or issued preferred stock.
- 257,381,545 shares of Common Stock issued and outstanding. There are no preferred shares outstanding.
- There are 32,000,000 shares freely tradable.
- The Company has approximately 300 beneficial shareholders.
- The Company has approximately 235 shareholders of record.

Fiscal Year 2010:

- There are 300,000,000 shares of common stock authorized with $0.001 par value. There is no authorized or issued preferred stock.
- 257,381,545 shares of Common Stock issued and outstanding. There are no preferred shares outstanding.
- There are 32,000,000 shares freely tradable.
- The Company has approximately 300 beneficial shareholders.
- The Company has approximately 235 shareholders of record.

Fiscal Year 2009:

- There are 300,000,000 shares of common stock authorized with $0.001 par value. There is no authorized or issued preferred stock.
- 257,381,545 shares of Common Stock issued and outstanding. There are no preferred shares outstanding.
- There are 32,000,000 shares freely tradable.
- The Company has approximately 300 beneficial shareholders.
- The Company has approximately 235 shareholders of record.

Part C. BUSINESS INFORMATION

Item VII. – The name and address of the transfer agent.

Pacific Stock Transfer Co.
P.O. Box 933385
Las Vegas, NV 89193-3385

Pacific Stock Transfer is registered under the Exchange Act and is an SEC approved Transfer Agent.

Item VIII. – The nature of the issuer's business.

A. Bettwork Industries is in a development stage company working on a technology, which allows, via a closed circuit of gas (usually helium) to create a heat exchange with the sun and the air from the environment. The exchange generates the spinning of the gas in the closed circuit, propelling a turbine, which produces electricity in a 100% clean and renewable process.

B. Technology description

The Kender engine is an apparatus able of generating a cold source starting from the potential thermal energy of our environment in order to transform this thermal energy into one of the following energies: electric, refrigerating, hydraulic, mechanical or thermal.

Classical thermal engines function by initially creating a hot source, provided by the combustion of a fossil product or equivalent. This energy is then evacuated towards a cold source, usually the environment. This evacuation creates pressure, which runs a turbine or pushes a piston. The characteristic of this function is the necessity of utilizing adequately the temperature differential between the hot source and the cold source.

The Kender engine also utilizes the principal of temperature differential, with the difference that it starts from the cold source and finishes with the hot source. In the Kender engine, a cold source is created, whose energy creates a "sucking effect" on the hot source and runs a turbine at low temperatures. The cold product is then evacuated into the environment, defined here as the hot source.

The Kender engine's main parts are :
1. a closed circuit of gas.
2. a gas cooler.
3. a compressor (participating in the starting function, acceleration and deceleration).
4. a heat exchanger (transferring the thermal energy of the surrounding air).
5. a thermal turbine or a volumetric turbine.

The Kender engine operates in a 5-step process, which can be described as follows:

1. The thermal engine functions with closed circuit of gas at a high pressure (200 atmospheres) and at ambient temperature, usually 290 °K (17°C, 62°F). The characteristic of the gas is that it has a low liquefying point. This is typical of hydrogen and helium, which become liquid very close to absolute zero (3°K).

2. The gas cooler generates the temperature of the cold source. This is achieved by allowing a sharp pressure drop in the gas (from 200 atmospheres to 20 atmospheres), by creating a chamber of larger exit section than entry section. This pressure drop also generates a sharp temperature drop, close to 10 times lower to near 30°K (minus 243°C, minus 405°F). This step creates the cold source to the Kender engine.

3. The compressor (or accelerator) drags the gas further, whereby it maintains the low pressure and low temperature before it and creates a pressure increase behind it. The pressure multiplier ranges from 1.2 to 2. The compressor gives the engine the capacity to accelerate or decelerate.

4. The heat exchanger then re-heats the gas to its initial temperature. The energy for this function is provided by the surrounding air at ambient temperature circulating around the heater, which is the hot source of the engine. The gas inside the heater circulates at temperatures starting at near 30°K (minus 243°C, minus 405°F) and get re-heated to the ambient air temperature of 290 °K (17°C, 62°F). Following the laws of gases: Pressure * Volume = n * r * Temperature, the gas also regains its initial pressure of 200 atmospheres.

5. The gas contained in the closed circuit can now run a full circuit. This full circuit is being utilized to run a turbine at the exit of the heat exchanger, which generates energy. The energy produced by the turbine is equivalent to the energy introduced by the accelerator, plus the differential absorbed in the air temperature differential.

The Kender engine has many similarities with the Stirling engine:

The Stirling engine also has a hot source and a cold source. The hot source is generated by combustion or concentrated solar heat. The gases create a pressure, which pushes a piston. As the piston is pushed, the gas expands and cools off. The gas after having dropped in temperature is then re-cycled back into the piston to be re-heated and create a new push to the piston.

The Kender engine creates the same function, exploiting the differences between the cold source and the hot source, creating a drag in the gas. This drag generated by the gas runs a turbine.

The practical operating conditions of the hot source are between 200°K (minus 73°C, minus 100°F) and 530°K (100°C, 211°F). The practical operating conditions of the cold source are between 30°K (minus 243°C, minus 405°F) and 70°K (minus 203°C, minus 333°F).

C. Peripheral descriptive elements.

1. Bettwork Industries Inc. is an incorporated company in the State of Nevada.

2. Kender Energy's technology allows, via a closed circuit of gas (usually helium) to create a heat exchange with the sun and the air from the environment. The exchange generates the spinning of the gas in the closed circuit, propelling a turbine, which produces electricity in a 100% clean and renewable process.

3. The company's fiscal year end is May 31st.

4. None of the above companies have been in receiverships or bankruptcy proceedings.

5. There was no material reclassification, merger, consolidation, or purchase or sale of a significant amount of assets, to our knowledge since November 2009.

6. There was no default of the terms of any note, loan, lease, or other indebtedness or financing arrangement requiring the issuer to make payments, to our knowledge since November 2009.

7. Several changes of control happened during the last 3 years. Initially Sean Kelly became Chairman of the Board and remained sole Director for the last 3 years. Among the executives, Jean Cousin was CTO and Arthur Secret was COO. Both left the company late 2010. Suchindran Chatterjee was hired as CEO in late 2010. He has not been made Director. He has been removed of his function in early April 2012, but inactive since late 2010.

8. On July 16, 2009, the company initiated a dividend plan for its shareholders giving 4 common shares for each holder of one common share of capital stock of the company, the effect of which was a 5 for 1 split of the outstanding common shares at the time of the dividend. There are no other past, pending or anticipated stock splits, stock dividends, recapitalizations, mergers, acquisitions, spin offs, or reorganizations.

9. The shares in the company have not been increased other than a 5 for 1 share split in July 2009, and until May 22nd, 2014. On May 22nd, 2014, 40,000,000 shares have been issued to Vlado Hreljanovic in the perspective of future business developments. These future business developments are being discussed in greater length under item XVI.

10. The company has been reinstated under the laws of Nevada on the date of April 25th, 2014. On May 20th, 2014, the company has chosen GKL as its Nevada Registered Agent.

11. There were no delisting of the issuer's securities by any securities exchange or deletion from the OTC Bulletin Board; and

12. There were no current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material

effect on the issuer's business, financial condition, or operations and any current, past or pending trading suspensions by a regulator.

D. Amongst other descriptive elements of the company, we find:

1. The company's primary SIC code is 3511 - Turbines and turbine generator sets – and has never currently conducted any business operations.

2. The company has never managed to get past the stage of a development company, as the technology it was working on has never been completed.

3. The company has never been a shell company.

4. The company has had a 100% owned subsidiary, called Kender Energy Ltd (UK), based in the United Kingdom. This company was the one owning the intellectual property and has done all the R&D work. All the intellectual property in the company have been purchased from Kender Energy Ltd. (UK) for the sum of 494,200 US$ and are maintained in the books as a reminder for that value. On December 6th, 2011, Kender Energy Ltd. (UK) has been struck off and dissolved from the UK companies registry.

5. There are no particular rules or existing or probable governmental regulations on the business.

6. The amount spent on research and development activities during 2011 and 2012 have been in the vicinity of 900,000 US$, all to the expense of the company's subsidiary,

7. There were no costs and effects of compliance with environmental laws (federal, state and local),

8. The total number of employees is the number of total employees and number of full-time employees.

Item IX. – The nature of products or services offered.

The nature of the product offered is targeted to be:

A. A turbine system running off electrical energy, which combined with the thermal energy of the surrounding air should produce more electrical energy output than the electrical energy input,

B. There were no particular distribution methods retained for the time being, given that the product has been finalized yet,

C. There have not been any public announcements for the product,

D. The specific business conditions of this market have not yet been anticipated, given that the product is still at and R&D stage. The company's competitive position has not been assessed for that purpose,

E. The raw materials for the turbine system are primarily steel and a few ceramic materials,

F. There is no dependence on any type of customers or supplier for the time being,

G. A patent has been registered for the purpose of protecting the technology. The patent is quite broad in this regard and is still pending. This patent has been rejected at least one time by the patent authorities. The duration of the patent, if it is granted, will be for duration of 20 years from the initial patent registration in August 2008. No royalty agreement, no intellectual property rights or else have been granted,

H. No particular government approval of principal products or services has been sought for the time being. No requested government approvals have been required from the company.

Item X. – The nature and extent of the issuer's facilities.

A). Assets, properties or facilities of the issuer, location of principal plants and other properties or facilities of the issuer, the location of the principal plants and other property of the issuer, condition of the properties. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

Assets and properties:
The Company does not lease or rent any property. Office space and services were provided without charge by a director of the Company. Since late 2010, this office space has no longer been needed.

It is not anticipated that expanded facilities will be needed for the first few years of the plan.

Facilities of the issuer:
The Company does not lease or rent any property. A Director of the Company provides office space and services without charge.

The Company does not anticipate that it will need to expand its facilities during the first few years of operation while it executes its marketing plan.

There is no property that is owned in an incomplete manner and therefore, there is no description of such limitation in ownership of such asset.

B). If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Not applicable.

C). If the issuer owns any property or properties, for which the book value amounts to 10 percent or more of the total assets of the issuer and its consolidated subsidiaries for the last fiscal year furnish the following information for each such property:

Not applicable.

Part D. MANAGEMENT STRUCTURE AND FINANCIAL INFORMATION

Item XI. – The name of the chief executive officer, members of the board of directors, as well as control persons.

A. Officers and Directors

CEO / Director – Sean Kelly

Business address:

36, boulevard Helvétique
Geneva 1207
Switzerland

Mr. Sean Kelly, 49, CEO and founder of StockTargets Ltd, an investment banking firm. He has worked for Lombard Odier, the well-known Swiss bank, Bank SCS Alliance, Rothschild's and SG Warburg. He has operated successfully as analyst, salesman and fund manager for various institutional funds and has been a columnist for the financial press and a radio host.

Mr. Kelly beneficially owns 1,375,000 common shares.

There are no officers and directors salaries payable or accruing.

B. Legal / Disciplinary History

Identify whether any of the foregoing persons have, in the last five years, been the subject of :

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offences);

None.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court or competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated;

None.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

None.

C. Disclosure of Family Relationships

None.

D. Disclosure of Related Party Transactions

None.

E. Disclosure of Conflicts of Interests

None.

Item XII. – Financial information for the issuer's most recent fiscal period.

Uploaded as a separate document referred to as "Interim Financial Report – Financial Report Aug 31st, 2014" file. Said document is incorporated herein by reference.

Item XIII. – Similar financial information for such part of the two preceding fiscal years of the issuer or its predecessor has been in existence.

Uploaded as separate documents referred to as "Interim Financial Report" are 2 documents: the first one covering the period of June 1st, 2012 and finishing May 31st, 2013and the second one covering the period from June 1st, 2011 to May 31st, 2012. Said documents are incorporated herein by reference.

Item XIV. – Beneficial Owners.

The following table outlines the ownership, management and anyone known to the issuer to own beneficially more than five percent (5%) of the outstanding shares as of May 31st, 2014. Only one major transaction has happened during the fiscal year of 2014. On April 19th, Mr. Adrian Beeston has acquired the block of 100,000,000 shares previously owned by Kender Energy Ltd (UK) and then held by First Capital Investment Corp. This block of 100,000,000 shares is labelled a "control block" and also labelled "restricted". Then, in June 2014, a reverse split of 500 for 1 share has been performed.

Shareholder	Date Acquired	Number of Shares	% of Ownership	Address
JEAN COUSIN	10/29/2008	80,000	13.47%	2, rue Mozart, Auray 56400, France
DAVID GOMEZ	11/24/2009	47,920	8.07%	Camino Ancho 64, Alcobendas Madrid, Spain 28109
STOCKTARGETS INC.*	11/24/2009	25,016	4.21%	36, boulevard Helvétique, 1207 Geneva, Switzerland
ADRIAN BEESTON	04/19/2014	200,000	33.67%	London, United Kingdom
VLADO P. HRELJANOVIC	22/05/2014	80,000	13.47%	8000 N. Federal Highway, Suite 101, Boca Raton, FL 33487

*Sean Kelly, the sole director and officer of the Company is a principal of StockTargets, Inc.

Item XV. – The name, address, telephone number, and email address of each of the following outside providers that advise the issuer on matters relating to operation, business development and disclosure.

1. Counsel.

   Eilers Law Group, P.A.
   1670 Bay Rd.
   Suite 4B
   Miami, Beach, FL 33139

   2. Accountants or Auditors.

   None.

   The Company's financial statements are prepared in-house; they are not reviewed.

Item XVI. – Management's Discussion and Analysis of Plan of Operation

A. Plan of Operation.

1. Given several adverse business developments and the lack of capital raised to further develop the turbine technology, the company has decided to take a different direction. In this respect, several decisions have been taken:

i. The company has reduced its expenses to close to zero. The only expenses needed at the present day are basic corporate expenses, such as telecommunications and stock exchange related expenses.
ii. The burn rate has been reduced to a mere 500 US$ per month.
iii. The number of employees will be kept at zero.

C. Off-Balance Sheet Arrangements.

1. The company has not created any off-balance sheet arrangement, neither has it attempted to do so.

   i. There are no off-balance sheet arrangements known to the Officer of the Company;
   ii. Not applicable;
   iii. Not applicable;
   iv. Not applicable.

2. Not applicable for all further items.

Part E. ISSUANCE HISTORY

Item XVII – List of securities offering and shares issued for services in the past three years.

The only shares offered in the past 3 years have been issued by way of Board Resolution dated May 22nd, 2014 and have been solely issued to one single shareholder, Mr. Vlado P. Hreljanovic, whose address is mentioned in the table under item XIV.

Part F. EXHIBITS

Item XVIII – Material Contracts, Patents and Documents

The Company currently has no material contracts. The company owns a filed patent pertaining to its technology (PCT / IB2008 / 002450 : Device enabling the generation of a cold source from the potential heat energy in our environment so as to convert the heat energy of the latter into electrical, frigorific, hydraulic, mechanical, and thermal power **WO 2010029385 A1**).

Item XIX – Articles of Incorporation and Bylaws.

Uploaded as separate documents referred to as "Bylaws of the Corporation", "Articles of Incorporation" and "Articles of Amendment", filed on November 26, 2008, November 26, 2008, and December 4, 2008, respectively. Said documents are incorporated herein by reference. No additional amendments to either the Bylaws or the Articles of Incorporation have been made.

Item XX – Purchase made by or on behalf of the issuer or any Affiliated Purchaser of shares of any class of the issuer's equity securities.

None.

Item XXI – Issuer's Certification.

I, Sean Kelly, certify that:

I have reviewed this disclosure statement of the Company. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances Information and Disclosure Statement Pursuant to Rule 15c2-11(a)(5) under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operation and cash flows of the issuer, as of, and for, the periods presented in this disclosure statement.

Date: October 12th, 2014

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Sean Kelly
Chairman of the Board

Exhibit A.

Bettwork Industries, Inc.

Financial Statements
From
June 1st, 2012
to
Aug 31st, 2014

(unaudited)

Bettwork Industries Inc.

Balance Sheets
Income Statements
Equity
Cash Flows

Bettwork Industries, Inc.
(A Development Stage Company)

BALANCE SHEETS
From June 1st, 2012 to Aug 31st, 2014
(Stated in US Dollars)

		Aug 31st, 2014		May 31st, 2014		May 31st, 2013
Assets						
Current assets						
Cash	$	-	$	-	$	-
Accounts receivable and prepaid expenses	$	40,000	$	40,000	$	-
Total current assets	$	40,000	$	40,000	$	-
Licenses	$	494,200	$	494,200	$	494,200
Equipment	$	-	$	-	$	-
Total assets	$	534,200	$	534,200	$	494,200
Liabilities						
Current liabilities						
Accounts payable	$	108,647	$	106,347	$	84,150
Accounts payable to Subsidiary	$	-	$	-		-
Notes payable	$	200,567	$	200,567	$	200,567
Total current liabilities	$	309,214	$	306,914	$	284,717
Long term liabilities	$	-	$	-	$	-
Total liabilities	$	309,214	$	306,914	$	284,717
Equity						
Authorized:						
300'000'000 common shares, par values US$0.001						
Issued and outstanding:						
594'763 common shares	$	100,618	$	100,618	$	100,618
Additional paid-in capital	$	10,106,943	$	10,106,943	$	10,066,943
Deficit accumulated during development stage	$	(2,943,774)	$	(2,941,474)	$	(2,919,277)
Accumulated deficit	$	(7,038,801)	$	(7,038,801)	$	(7,038,801)
Total stockholder's equity	$	224,986	$	227,286	$	209,483
Total liabilities and stockholder's equity	$	534,200	$	534,200	$	494,200

Bettwork Industries, Inc.
(A Development Stage Company)

INCOME STATEMENTS
From June 1st, 2012 to Aug 31st, 2014
(Stated in US Dollars)

	3 months ended Aug. 31, 2014	12 months ended May. 31, 2014	12 months ended May. 31, 2013
Revenue	$ -	$ -	$ -
Expenses			
Depreciation	$	$	$
Office & miscellaneous	$ -	$ 8,229	$ 3,215
Professional fees	$ 2,300	$ 2,028	$ 2,695
Salaries and benefits	$ -	$ -	$ -
Interest expense	$ -	$ 11,940	$ 11,940
Total expenses	$ 2,300	$ 22,197	$ 17,850
Other			
Interest income	$ -	$ -	$ -
Gain on foreign exchange	$ -	$ -	$ -
Gain on conversion of debt	$ -	$ -	$ -
Development costs	$ -	$ -	$ -
Provision for income tax	$ -	$ -	$ -
Loss from continuing operations	$ (2,300)	$ (22,197)	$ (17,850)
Discontinued operations	$ -	$ -	$ -
Net income (loss)	$ (2,300)	$ (22,197)	$ (17,850)
Basic & diluted (loss) per common share	$ -0.004	$ 0.000	$ 0.000
Weighted average number of common shares	594,763	297,381,545	257,381,545

The accompanying notes are an integral part of these financial statements

Bettwork Industries, Inc.
(A Development Stage Company)

STATEMENT OF STOCKHOLDER'S EQUITY
From May 31st, 2008 to Aug 31st, 2014
(Stated in US Dollars)

	Common Stock Shares	**Amount**	**Paid in capital**	**Deficit accumulated during development stage**	**Total equity**
Shares issued for debt	31,275	$ 6,229	$ 180,640		$ 186,869
Shares issued for licenses	2,250	$ 450	$ 13,050		$ 13,500
Net (loss) for period				$ -527,942	$ -527,942
Balance, May 31, 2008	1,454,422	$ 50,596	- $ 10,037,117	$ -10,167,561	-79,848
Shares issued for debt	149,880	$ 150	$ 29,826		$ 29,976
Shares issued for debt	49,872,007	$ 49,872			$ 49,872
Net (loss) for period					$ -
Balance, Nov 30, 2008	51,476,309	$ 100,618	10,066,943	-10,167,561	0
Shares issued for dividend	205,905,236	$ 156764			$ 0
Shares issued for debt		$ 0			$ 0
Net (loss) for period				$ -136,436	$ -136,436
Balance, May 31, 2009	257,381,545	$ 257,382	10,066,943	-10,303,997	-136,436
Shares issued for dividend		$ 0			$ 0
Shares issued for debt		$ 0			$ 0
Conversion of Convertible Debenture		$ 0			$ 0
Shares Issued Sale of Common		$ 0			$ 0
Shares Issued for Recapitalization		$ 0			$ 0
Shares issued for Share Split		$ 0			$ 0
Net (loss) for period				$ -146,989	$ -146,989
Balance, May 31, 2010	257,381,545	$ 257,382	10,066,943	-10,450,986	-146,989
Shares issued for dividend		$			$ 0
Shares issued for debt		$			$ 0
Conversion of Convertible Debenture		$ 0			$ 0
Shares Issued Sale of Common		$ 0			$ 0
Shares Issued for Recapitalization		$ 0			$ 0

Shares issued for Share Split		$	0					$	0
Net (loss) for period						$	-13,728	$	-13,728
Balance, May 31, 2011	257,381,545	$	257,382		10,066,943		-10,464,714		-13,728
Shares issued for dividend		$						$	0
Shares issued for debt		$						$	0
Conversion of Convertible Debenture		$	0					$	0
Shares Issued Sale of Common		$	0					$	0
Shares Issued for Recapitalization		$	0					$	0
Shares issued for Share Split		$	0					$	0
Net (loss) for period						$	30,286	$	30,286
Balance, May 31, 2012	257,381,545	$	257,382		10,066,943		-10,434,428		30,286
Shares issued for dividend		$						$	0
Shares issued for debt		$						$	0
Conversion of Convertible Debenture		$	0					$	0
Shares Issued Sale of Common		$	0					$	0
Shares Issued for Recapitalization		$	0					$	0
Shares issued for Share Split		$	0					$	0
Net (loss) for period						$	-17,850	$	-17,850
Balance, May 31, 2013	257,381,545	$	257,382		10,066,943		-10,452,278		-17,850
Shares issued for dividend		$						$	0
Shares issued for debt		$						$	0
Conversion of Convertible Debenture		$	0					$	0
Shares Issued Sale of Common	40,000,000	$	40,000	$	40,000			$	0
Shares Issued for Recapitalization		$	0					$	0
Shares issued for Share Split		$	0					$	0
Net (loss) for period						$	-22,197	$	22,197
Balance, May 31st, 2014	297,381,545	$	297,382		10,066,943		-10,474,475		22,197
Shares issued for dividend		$						$	0
Shares issued for debt		$						$	0
Conversion of Convertible Debenture		$	0					$	0
Shares Issued Sale of Common	0	$	0	$	0			$	0
Shares Issued for Recapitalization		$	0					$	0
Shares issued for Share Split		$	0					$	0
Net (loss) for period						$	-2,300	$	2,300
Balance, Aug 31st, 2014	594,763	$	257,382		10,066,943		-10,476,775		2,300

Bettwork Industries, Inc.
(A Development Stage Company)

STATEMENT OF CASH FLOWS
From June 1st, 2013 to Aug 31st, 2014
(Stated in US Dollars)

	3 Months Ended Aug 31 2014	12 Months Ended May 31 2014
CASH FLOWS FROM OPERATING		
NET LOSS	(2,300)	(22,197)
Adjustments to reconcile net loss to net cash used in operating activities:		
Loss from conversion of convertible debt	-	-
Depreciation and amortization	-	-
Bad debt expense	-	-
Loss on disposal of inventory	-	-
Loss on disposal of business unit	-	-
Changes in operating assets and liabilities:	-	-
Inventory	-	-
Accounts receivable	-	-
Accounts payable and accrued expenses	2,300	22,197
NET CASH USED IN OPERATING ACTIVITIES	-	-
CASH FLOWS FROM OPERATING		
Proceeds from debentures	-	-
Repayment of debentures	-	-
Proceeds from Bridge Loan		-
NET CASH PROVIDED BY FINANCING ACTIVITIES	-	-
NET INCREASE IN CASH	-	-
CASH BEGINNING	-	-
CASH ENDING	-	-

Bettwork Industries, Inc.
(A Development Stage Company)

Footnotes to the Financial Statements
From June 1st, 2012 to
Aug 31st, 2014
(Stated in US Dollars)

NOTE 1 - ORGANIZATION AND DESCRIPTION OF BUSINESS

Bettwork Industries, Inc. (hereinafter referred to as the "Company" or "Bettwork") was incorporated in the state of Nevada as Nostrad Telecommunications, Inc on September 24, 1993. In May 2003, the company changed its name to Skunk Work Technologies, Inc. On February 29, 2004 the company changed its name to Genoray Advanced Technologies, Ltd. In November 2005 the company changed its name to Fennel Resources, Inc. In September 2006, the company changed its name to 3P Networks, Inc. In October 2008, the company changed its name to Kender Energy, Inc. Kender Energy's technology allows, via a closed circuit of gas (usually helium) to create a heat exchange with the sun and the air from the environment. The exchange generates the spinning of the gas in the closed circuit, propelling a turbine, which produces electricity in a 100% clean and renewable process. Kender Energy Inc. acquired on December 1st, 2008 a company called Kender Energy Ltd. this company owns the intellectual property rights for the technology described above.

On June 6th, 2014, Kender Energy was renamed into Bettwork Industries Inc., to better reflect the strategic direction the company is willing to take.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Accounting Method

The Company's financial statements are prepared using the accrual method of accounting. The Company has elected a May 31st year-end.

b. Revenue Recognition

The Company recognizes revenue when persuasive evidence of an arrangement exists, goods delivered, the contract price is fixed or determinable, and collectability is reasonably assured.

c. Income Taxes

The Company prepares its tax returns on the accrual basis. The Company accounts for income taxes under the Statement of Financial Accounting Standards No. 109, "Accounting for Income Taxes" ("Statement 109"). Under Statement 109, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

Under Statement 109, the effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

d. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

e. Assets

The company has $0 in cash as of Aug 31st, 2014. The assets mentioned under Licenses acquired on July 17th, 2011 and mentioned in the books have been acquired at cost at 494,200 US$. There is an accounts receivable, flowing the May 22nd transaction, where 40,000,000 shares have been issued to Vlado P. Hreljanovic. These $ 40,000 aare still due to the company.

f. Income

Income represents all of the company's revenue less all its expenses in the period incurred. The Company has had revenues of $17,000 as of November 30th, 2008 and has paid expenses of $2,943,774 since commencement of development stage. For the twelve-month period ended Aug 31st, 2014, it has incurred expenses.

g. Basic Income (Loss) Per Share

In accordance with SFAS No.128-"Earnings Per Share", the basic loss per common share is computed by dividing net loss available to common stockholders by the weighted average number of common shares outstanding. Diluted loss per common share is computed similar to basic loss per common share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. At Aug 31st, 2014, the Company has no stock equivalents that were anti-dilutive and excluded in the earnings per share computation.

i. Cash and Cash Equivalents

For purposes of the statement of cash flows, the company considers all highly liquid investments purchased with maturity of three months or less to be cash equivalents.

j. Liabilities

The company has liabilities of 309,214 US$ as of Aug 31st, 2014, as described further under "Debt and promissory Notes". Additional interest might be added since May 31st, 2014. These will be added at a later stage, when the creditors will require payment.

The share capital of the Company is as follows:

a) Authorized:

300,000,000 common shares with a par value of $0.001.

b) Issued:

On July 8th, 2009, the company has issued an extraordinary dividend of 4 new shares for one old one. This resulted in an increase of the number of shares outstanding to 257,381,545. As of May 31st, 2010, there are therefore 257,381,545 shares issued and outstanding at a value of $0.001 per share. There are no preferred shares outstanding. The Company has issued no authorized preferred shares. The Company has a stock option plan of 15,000,000 shares, warrants or other dilutive securities, mainly for the purpose of paying the management. Of those 15,000,000 stock options, the company has issued 5,000,000 shares to the CEO and 5,000,000 shares to the COO of the company on the date of November 24th, 2009 and effective on Dec 31st, 2010. These shares are already included in the number of shares mentioned above, which 257,381,545. On May 22nd, 2014, 40,000,000 shares were issued to Vlado P. Hreljanovic at par value of $0.001 per share, bringing the number of shares outstanding to 297,381,545.

Further, by Board decision dated June 6th, 2014, the company has performed a reverse split of 500:1. Therefore the number of issued shares has now become 594,763. This number of shares will be subject to the transfer agent's adjustments, as several shareholders owning a low number of shares will be allocated to a rounded number of shares.

NOTE 3 – DEBT AND PROMISSORY NOTES

The company has accumulated debt over the past 3 years. This debt has been converted into promissory notes, as the company was unable to pay these suppliers or service companies. This debt is of today 309,214 US$, without interest due.

The promissory notes (1) are described as follows:

- On the day of launch of the Kender Energy activity, now renamed Bettwork, for developing its cold turbine, in April 2008, the company has hired the services of the company StockTargets SA, a Swiss investment banking firm, based in 36, boulevard Helvétique, 1207 Geneva, Switzerland. The investment banking and advisory agreement between the company and StockTargets SA called for a monthly payment of 7,000 CHF (Swiss Francs) per month. This fee was paid only partially in the early stages of the contractual agreement. On November 30th, 2009, the balance of payment due was as of 95,566 US$. At that date, StockTargets SA decided to have the company issue a promissory note in their favour of for an amount of 95,566 US$ with an interest rate of 7% and with an option of converting into shares at par value of 0.001 US$ per share.

- Since November 30th, 2009, the company was unable of paying the interest due on the above mentioned promissory note. On November 30th, 2011, StockTargets SA has decided to have the company issue a promissory note in their favour of for an amount of 13,379 US$, which is equivalent to the interest due on the promissory note, with an option of converting into shares at value of 0.0005 US$ per share.

- On May 8th, 2012, this debt of 95,566 US$ and the related interest of 13,379 US$ was sold by StockTargets SA for an undisclosed amount to Crystal Falls LLC, a Wyoming LLC, PO Box 643550, Vero Beach, Florida 32964.

- In February 2009, StockTargets SA decided to receive technical advice from the company MEDoctor (Europe) SA, a Swiss company, based in 114, chemin de la Montagne, 1224 Chêne-Bougeries, Geneva, Switzerland. The technical advice agreement between the company and MEDoctor (Europe) SA called for a monthly payment of 8,750 US$ (US dollars) per month. This fee was never paid by lack of funds. On March 31st, 2010, the balance of payment due was as of 105,000 US$. At that date, MEDoctor (Europe) SA decided to have the company issue a promissory note in their favour of for an amount of 105,000 US$ with an interest rate of 5% and with an option of converting into shares at par value of 0.001 US$ per share.

- Since February 2009, the company was unable of paying the interest due on the above mentioned promissory note. On November 30th, 2011, MEDoctor (Europe) SA has decided to have the company issue a promissory note in their favour of for an amount of 8,312 US$, which is equivalent to the interest due on the promissory note, with an option of converting into shares at value of 0.0005 US$ per share.

- On May 8th, 2012, this debt of 105,000 US$ and the related interest of 8,312 US$ was sold by MEDoctor (Europe) SA for an undisclosed amount to Crystal Falls LLC, a Wyoming LLC, PO Box 643550, Vero Beach, Florida 32964.

NOTE 4 - GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the liquidation of liabilities in the normal course of business. However, the Company has accumulated a loss and is new. The company also has accumulated debt. This raises substantial doubt about the Company's ability to continue as a going concern. The financial statements do not include any adjustments that might result from this uncertainty.

As shown in the accompanying financial statements, the Company has incurred a net loss of $2,943,774 for the period from January 1st, 2001 (since commencement of development stage) to Aug 31st, 2014 and has generated $17,000 in revenues for the same period. The future of the Company is dependent upon its ability to obtain financing and upon future profitable operations from the development of acquisitions.

Management has plans to seek additional capital through a private placement and public offering of its common stock. The financial statements do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts of and classification of liabilities that might be necessary in the event the Company cannot continue in existence.