

BLACKSTAR ENTERPRISE GROUP, INC.
CONDENSED STATEMENTS OF OPERATIONS

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2016	2015	2016	2015
REVENUE	\$ -	\$ -	\$ -	\$ -
Cost of revenues	-	-	-	-
GROSS PROFIT	-	-	-	-
Operating Expenses:				
Consulting fees	-		6,250	
Depreciation	115		115	
Management consulting - related parties	22,500		22,500	
Legal and accounting	8,500		8,500	
Transfer agent	3,096		3,899	1,415
Warrant expense	1,328,000		1,328,000	
General and administrative	5,219	488	9,319	525
Total operating expenses	1,367,430	488	1,378,583	1,940
Income (loss) from operations	(1,367,430)	(488)	(1,378,583)	(1,940)
Other income (expense)				
Gain on settlement of debt	270,822		270,822	
Interest expense	-	(3,750)	(7,500)	(11,250)
Other income (expense) net	270,822	(3,750)	263,322	(11,250)
Income (loss) before provision for income taxes	(1,096,608)	(4,238)	(1,115,261)	(13,190)
Provision (credit) for income tax	-	-	-	-
Net income (loss)	<u><u>\$ (1,096,608)</u></u>	<u><u>\$ (4,238)</u></u>	<u><u>\$ (1,115,261)</u></u>	<u><u>\$ (13,190)</u></u>
Net income (loss) per share (Basic and fully diluted)	<u><u>\$ (0.03)</u></u>	<u><u>\$ (0.00)</u></u>	<u><u>\$ (0.08)</u></u>	<u><u>\$ (0.00)</u></u>
Weighted average number of common shares outstanding	<u><u>33,468,711</u></u>	<u><u>11,112,421</u></u>	<u><u>14,093,260</u></u>	<u><u>11,112,421</u></u>

The accompanying notes are an integral part of these financial statements.