

BOMBARDIER INC.

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS 2018

YOUR VOTE IS IMPORTANT

If you are unable to attend the meeting in person, you may vote your shares by proxy.

As used in this management proxy circular, all references to Bombardier, the Corporation, we, us or similar terms are to Bombardier Inc.

Date: Thursday, May 3, 2018
Time: 10:30 a.m. (Montréal time)
Place: Alexandra Pier
200 de la Commune Street West
Montréal, Québec, Canada H2Y 4B2

The holders of Class A shares (multiple voting) and/or Class B shares (subordinate voting) of Bombardier Inc. whose names appear on the list of shareholders of Bombardier Inc. on Monday, March 5, 2018, at 5:00 p.m. (Montréal time) will be entitled to receive this notice of the meeting of shareholders and to vote at the meeting.

By order of the Board of Directors,



Daniel Desjardins
Senior Vice President, General Counsel and Corporate Secretary

Montréal, Québec, Canada, March 5, 2018

BUSINESS ON THE AGENDA OF THE MEETING:

1. Receipt of the consolidated financial statements of Bombardier Inc. for the financial year ended December 31, 2017 and the auditors' report thereon;
2. Election of the directors of Bombardier Inc.;
3. Appointment of the auditors of Bombardier Inc. and authorization to the directors of Bombardier Inc. to fix the remuneration of the auditors;
4. Consideration and, if deemed appropriate, adoption of a non-binding advisory resolution on Bombardier Inc.'s approach to executive compensation;

5. Consideration and, if deemed appropriate, approval of the shareholder proposals set out in Exhibit "B" to the accompanying Management Proxy Circular;
6. Consideration and, if deemed appropriate, approval of the shareholder proposal set out in Exhibit "C" to the accompanying Management Proxy Circular; and
7. Consideration of such other business as may properly come before the meeting.

MEETING MATERIALS

This year we are using notice-and-access to deliver this Management Proxy Circular (the "Circular") to both our registered and non-registered shareholders. This means that the Circular is posted online for you to access electronically instead of being mailed out. While you will still receive by mail a proxy form or a voting instruction form so you can vote your shares, instead of receiving a paper copy of this Circular, you will receive a notice outlining the matters to be addressed at the meeting and explaining how you can access the Circular electronically and how to request a paper copy. Those shareholders who have previously provided instructions to receive paper copies of meeting materials will receive paper copies again this year, along with the notice regarding their electronic availability. Notice-and-access is environmentally friendly and cost effective as it reduces paper, printing and postage.

You may request a paper copy of the Circular, at no charge, at any time prior to the meeting and up to one year from the date it is filed on SEDAR (www.sedar.com). Such a request can be made by calling 1 866 964 0492 (Canada and the United States) or +1 514 982 8714 (other countries) and following the instructions. If you request a paper copy of the Circular, you will not receive a new proxy form or voting instruction form, so you should keep the original form sent to you in order to vote.