

Quarterly Report

Financial Report and Information Statement

June 30, 2017

Bahamas Development Corporation.

f/k/a Kstv Holding Company

Stock Symbol: BDCI

411 7th Street
West Palm Beach, FL 33401

Phone: (561) 247-9202

Corporate Website: www.bahamasdevelopmentcorp.com

Federal Tax Id No: 81-1978104

CUSIP No: 482695103

ISSUER'S EQUITY SECURITIES

Common Stock

250,000,000 Common Shares Authorized
108,687,610 Shares Issued and Outstanding
29,021,900 Shares in the float

The securities described in this document are not registered with, and the information contained in this statement has not been filed with, or approved by, the U.S. Securities and Exchange Commission.

This Quarterly Report contains all the representations by the Company, and no person shall make different or broader statements than those contained herein. Investors are cautioned not to rely upon any information not expressly set forth in this document.

Forward-Looking Statements

Forward-looking statements in this document are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts included in this document, are forward-looking statements. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including without limitation, continued acceptance of the Company's products and services, increased levels of competition for the Company, new products and technological changes, the Company's dependence on third-party vendors, and other risks detailed in the Company's prospectus and periodic reports filed with OTCMarkets.

1) Name of the Issuer and its predecessors (if any)

Bahamas Development Corporation
KSTV Holding Company

2) Address of the Issuer's principal executive offices

Company Headquarters

411 7th Street
West Palm Beach, FL 33401
Phone: 561-247-9202
Email: info@bahamasdevelopmentcorp.com
Website: www.bahamasdevelopmentcorp.com

IR Contact
None

3) Security Information

Trading Symbol: BDCI
Exact title and class of securities outstanding: Common
CUSIP: 482695103
Par or Stated Value: 0.001

Total shares Authorized:	250,000,000	As of: June 30, 2017
Total shares Outstanding:	196,187,610	As of: March 31, 2017
Total shares Outstanding	108,687,610	As of: June 30, 2017
Total shares in the Float	29,021,900	As of: June 30, 2016

Additional class of securities (if necessary):

Transfer Agent
Madison Stock Transfer, Inc.
PO Box #290-145
Brooklyn, NY 11229-0145
Phone: 718-627-4453

Is the Transfer Agent registered under the Exchange Act?* Yes: ☒ No: ☐

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:
None

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months: None

4) Issuance History

In July 2014, 60,000,000 Common Shares were issued to Two Hundred Co, LLC.

In September 2014, 60,000,000 Common Shares issued to Two Hundred Co, LLC were canceled.

In September 2014, the Company acquired all of the outstanding common stock of AMCT Inc., a privately held Florida corporation for 21,000,000 Common Shares. 7,000,000 Common Shares were issued, however, the financials could not be audited and the purchase of AMCT was canceled. The transfer agent has been requested stop transfer of the 7,000,000 shares of stock.

On November 11, 2014, 50,000,000 Common Shares were issued to Omega Energy, LLC.

On March 10, 2015, 7,000,000 Common Shares issued to AMCT were canceled.

On February 12, 2016, 50,000,000 Common Shares were issued to the Issuer's sole officer and director.

During the first quarter of 2016, the Issuer issued 23,000,000 of its Common stock in exchange for the cancelation of \$2,300 of aged debt.

On July 20, 2016, the Company issued 5 million shares of its restricted Common stock to Gary Brown for services as a Director.

On November 1, 2016, the Company issued Eugene Caiazzo 50 million shares of its restricted Common stock.

5) Financial Statements

C O N T E N T S

Consolidated Balance Sheets	F5
Consolidated Statements of Operations	F6
Consolidated Statements of Stockholders' Equity (Deficit)	F7
Consolidated Statements of Cash Flows	F8
Notes to Unaudited Consolidated Financial Statements	9

BAHAMAS DEVELOPMENT CORPORATION
CONSOLIDATED BALANCE SHEETS
(UNAUDITED)

ASSETS	June 30, 2017	December 31, 2016
Current assets:		
Cash	\$ 51,842	\$ -
Accounts receivable	123,062	-
Inventory	172,698	-
Prepaid assets	255,000	2,100
Total current assets	<u>602,602</u>	<u>2,100</u>
Long-term assets:		
Fixed assets, net	17,014	-
Intangible assets, net	312,270	-
Deposits	6,433	-
Total long-term assets	<u>335,717</u>	<u>2,100</u>
Total assets	<u>\$ 938,319</u>	<u>\$ 2,100</u>
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Current liabilities:		
Accounts payable	64,877	-
Accounts payable and accrued liabilities - related party	379,542	22,640
Notes payable - related party	-	9,877
Convertible note payable - related party	10,315	11,915
Total current liabilities	<u>454,734</u>	<u>44,432</u>
Long-term liabilities:		
Note payable	412,900	-
Note payable - related party	50,000	-
Total long-term liabilities	<u>462,900</u>	<u>--</u>
Total liabilities	<u>917,634</u>	<u>44,432</u>
Stockholders' equity (deficit):		
Common stock; \$0.0001 par value, 250,000,000 shares authorized and 196,187,610 and 75,187,610 shares issued and outstanding, respectively	10,869	7,519
Additional paid-in capital	521,035	494,535
Accumulated deficit	(511,219)	(544,386)
Total stockholders' equity (deficit)	<u>20,685</u>	<u>(42,332)</u>
Total liabilities and stockholders' equity (deficit)	<u>\$ 938,319</u>	<u>\$ 2,100</u>

The accompanying notes are an integral part of these financial statements.

BAHAMAS DEVELOPMENT CORPORATION
CONSOLIDATED STATEMENTS OF OPERATIONS
(UNAUDITED)

	For the Six Months Ended June 30,	
	2016	2015
Revenues	\$ 416,188	\$ -
Cost of Goods Sold	(101,416)	-
Gross Margin	314,772	-
Operating expenses:		
Salaries and wages	88,553	--
General and administrative	86,883	4,515
Total operating expenses	175,436	4,515
Loss from operations	139,336	(4,515)
Other income (expenses)		
Gain on extinguishment of debt	-	465
Interest expense	(6,369)	--
Total other income (expenses)	(6,369)	465
Net loss	\$ 132,967	\$ (4,050)
Basic loss per common share	\$ 0.00	\$ (0.00)
Basic weighted average common shares outstanding	108,187,610	75,187,610

The accompanying notes are an integral part of these financial statements.

BAHAMAS DEVELOPMENT CORPORATION
Consolidated Statements of Stockholder's Equity (Deficit)
(Unaudited)

	Preferred Stock Series A		Common Stock		Additional Paid-In Capital	Accumulated Deficit	Total Stockholders' Equity(Deficit)
	Shares	Amount	Shares	Amount			
Balance, December 31, 2015	-	\$ -	75,187,610	\$ 7,519	\$ 494,535	\$ (544,386)	\$ (42,332)
Common stock issued for debt to related party	-	-	6,000,000	600	-	-	600
Common stock issued for debt	-	-	10,000,000	1,000	-	-	1,000
Common stock issued for director services	-	-	105,000,000	10,500	26,500	-	37,000
Net loss for the year ended December 31, 2016	-	-	-	-	-	(99,800)	(99,800)
Balance, December 31, 2016	-	-	196,187,610	19,619	521,035	(644,186)	(103,532)
Shares Canceled	-	-	87,500,000	(8,750)	-	-	4,783
Net (loss) for the six months ended June 30, 2017	-	-	-	-	-	132,967	132,967
Balance, June 30, 2017	-	\$ -	108,187,610	\$ 10,869	\$ 521,035	\$ (511,219)	\$ 20,685

The accompanying notes are an integral part of these unaudited consolidated financial statements.

BAHAMAS DEVELOPMENT CORPORATION
CONSOLIDATED STATEMENTS OF CASH FLOWS
(UNAUDITED)

	For the Six Months Ended June 30,	
	2017	2016
Cash flows from operating activities:		
Net loss	\$ 132,967	\$ (4,050)
Adjustments to reconcile net loss to net cash used by operating activities:		
Depreciation	486	-
Gain on forgiveness of debt	-	(465)
Changes in operating assets and liabilities:		
Increase in accounts receivable	(123,062)	-
Decrease in inventory	24,601	-
Increase in prepaid expenses and other assets	(6,433)	-
Increase in accounts payable and accrued expenses	24,693	(20)
\ Net cash used in operating activities	<u>53,252</u>	<u>(4,535)</u>
Cash flows from investing activities:		
Cash paid for subsidiary acquisition	<u>(1,500)</u>	<u>-</u>
Net cash used in financing activities	<u>(1,500)</u>	<u>-</u>
Cash flows from financing activities:		
Advances from officer	<u>-</u>	<u>4,535</u>
Net cash provided by financing activities	<u>-</u>	<u>4,535</u>
Net change in cash	51,752	--
Cash, beginning of period	<u>100</u>	<u>-</u>
Cash, end of period	<u>\$ 51,852</u>	<u>\$ --</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Cash paid for interest	\$ -	\$ -
Cash paid for taxes	\$ -	\$ -
SUPPLEMENTAL DISCLOSURE OF NON-CASH FINANCING INFORMATION:		
Note payable issued for acquisition of Native	\$ 412,900	\$ -
Related party note payable for acquisition of Native	\$ 52,000	\$ -
Note payable issued to a related party for for acquisition of Native	\$ 50,000	\$ -
Expenses paid on behalf of the Company contributed to capital	\$ -	\$ 4,535

The accompanying notes are an integral part of these financial statements.

BAHAMAS DEVELOPMENT CORPORATION

Notes to Financial Statements (Unaudited)

NOTE 1 - BASIS OF PRESENTATION

The accompanying unaudited interim consolidated financial statements of Bahamas Development Corporation and its wholly owned subsidiaries, BDC Florida, LLC DBA Native Outfitters. ("Bahamas Development") have been prepared in accordance with accounting principles generally accepted in the United States of America and the rules of the Securities and Exchange Commission, and should be read in conjunction with the unaudited financial statements and notes thereto contained in Bahamas Development's Annual Report. In the opinion of management, the accompanying unaudited interim consolidated financial statements reflect all adjustments, consisting of normal recurring adjustments, necessary to present fairly the financial position and the results of operations for the interim period presented herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year or for any future period. Notes to the financial statements, which would have substantially duplicate the disclosure contained in the unaudited financial statements for fiscal 2016 as reported, have been omitted.

NOTE 2 - OPERATIONS

On March 1, 2017, the Issuer acquired all the assets of Native Outfitters, Inc. ("Native") that make up the performance wear brand ("Native™").

The Issuer experienced a large number of one-time, but standard, closing and operational costs in March as a direct result of the Native Outfitters acquisition. These one-time costs (attorney fees, accounting fees, utility deposits, lease deposits) contributed directly to the reported loss of \$54,000 for the First Quarter.

The Issuer has focused on implementation of new management controls and procedures inside Native that will stabilize the business for the remainder of 2017 along with a modest increase in revenues and profits for the current full year. These new management controls and procedures, which are ongoing, are expected to significantly improved revenues and profits in 2018 and beyond.

Once acquisition of Native was completed, the Issuer implemented a phased approach to reduce costs and simultaneously increase production. Prior management at Native had no cost measures in place nor the ability to track whether an order was sold for a profit or a loss. The investment already made in the implementation of tracking metrics will help the issuer going forward both from a reporting perspective, as well as monitoring sales, client accounts, and costs.

The second phase undertaken was revamping the production line, where blank shirts are printed for clients, then boxed and shipped out. Prior to the acquisition, weekly printing volume was running at under 1,000 shirts, and deliveries were backed up as far out as 6 weeks. Current printing volumes now average approximately 1,300 shirts per week. Based on sales, with delivery times now operating within industry norms of an average of 3 weeks. The company has the ability now to quickly scale to over 2000 shirts per week, as required by sales. The cost of operating the production line has significantly dropped, this is attributed to the combination of, revised procedures, implementation of an efficient production layout, new equipment, and new personnel.

BAHAMAS DEVELOPMENT CORPORATION

Notes to Financial Statements (Unaudited)

NOTE 2 - OPERATIONS (continued)

Credit line

Wells Fargo issued a \$100,000.00 operating line of credit to BDC Florida LLC. This line of credit is personally guaranteed by the President of BDC Florida LLC, Eugene Caiazzo. The average balance on the line is \$0.

Initially, the Company's main use of the credit line was to finance Native's in-house receivables, and not pay the exorbitant costs prior management incurred with outside factoring. The receivables funding cycle process, which takes about 45-60 days, is complete, and current receivables have been funded by operations.

The Company may look to the credit line to finance additional products and or expanding production capabilities, as needed.

Furthermore, the Company has taken the following measures to reduce operational costs, increase cash flow and maximize profits:

Processes:

- Negotiated directly with manufacturers to eliminate distributor mark-up of key manufacturing supplies
- Streamlined supply chain, assuring 'Just in Time' inventory of apparel
- Set minimum pricing levels and tiered pricing levels, by customer category
- Implemented pricing policies that both reward sales people for garnering a higher price

New equipment:

- Installed new industrial garment presses, increasing manufacturing capacity
- Added 1 new state of the art large format sublimation printer
- Restructured manufacturing environment, adding numerous 'Soft' upgrades to the process, specialized tables, racks, etc.,

The above actions inside Native have not only had positive and dramatic results as seen in the sales volume for April, May and June, but also has shown a reduction in unit production costs.

Tradeshows

During the Surf Show this year in Orlando Native will roll out new product lines and additional colors to the existing product line. The new additions are expected to help boost Native's revenue for 2018 to \$1,500,000 or greater.

Native has committed to exhibiting at or attending the following trade shows:

Show Name	Month	Capacity
Surf Show 2017	September	Exhibitor
Restaurant & Lodging show 2017	September	Exhibitor
Surf Show 2018	January and September	Exhibitor

More shows will be added in 2018.

The accompanying notes are an integral part of these financial statements.

BAHAMAS DEVELOPMENT CORPORATION

Notes to Financial Statements (Unaudited)

NOTE 3 - RELATED PARTY TRANSACTIONS

Expenses Paid On Behalf of the Company

Between March 2014 and June 2017, a shareholder paid expenses on behalf of Bahamas Development totaling \$241,580. The amount is due and payable upon demand.

Between January and June 2017, an officer of the Bahamas Development paid expenses on behalf of Bahamas Development totaling \$137,962. The amount is due and payable upon demand.

Accounts and Wages Payable

At June 30, 2017 and December 31, 2016, Bahamas Development owes \$62,000 and \$36,000, respectively, for unpaid salary to three current and former officers and directors.

NOTE 4 - STOCKHOLDERS' DEFICIT

Common Stock

From inception in 2008 through 2011, Bahamas Development issued a total of 25,187,610 shares of common stock for services valued at \$2,519, or \$0.0001 per share.

During June and November 2014, Bahamas Development issued a total of 50,000,000 shares of common stock for services values at \$5,000, or \$0.0001 per share.

During June 2015, a majority shareholder paid an additional \$4,535 in expenses, and agreed to contribute the amount to capital.

During February 2016, Bahamas Development issued 16,000,000 shares of common stock for conversion of \$1,600 of convertible debt.

Between February and July 2016, Bahamas Development issued a total of 105,000,000 shares of common stock for services values at \$22,000, or \$0.0002 per share.

During the Second Quarter of 2017, 87,500,000 Common Shares of the Issuer were cancelled, reducing the total outstanding shares to 108,687,610.

NOTE 5 - CONVERTIBLE NOTE PAYABLE

On December 4, 2014, Bahamas Development issued a convertible note payable in exchange for \$11,915 of expense paid on behalf of the Company. The convertible loan accrues interest at 5%, is due in one year and is convertible at the option of the holder into shares of Bahamas Development common stock at \$0.0001 per share with a blocker. During February 2016, the holder of the convertible note payable

elected to convert \$1,600 of convertible debt into 16,000,000 shares of Bahamas Development common stock. The balance of the convertible note was \$10,315 and 11,915 at March 31, 2017 and December 31, 2016, respectively.

BAHAMAS DEVELOPMENT CORPORATION

Notes to Financial Statements (Unaudited)

NOTE 6 - ACQUISITION

During February 2017, Bahamas Development Corporation formed a wholly owned subsidiary, BDC Florida, LLC to acquire all of the assets of Native Outfitters, Inc. (Native) for a purchase price of \$514,900. The acquisition was paid through a \$412,900 note payable, a \$50,000 note payable to a related party and \$52,000 in expenses paid by an officer. The purchase price was allocated to the fair market value of the acquired assets, with \$17,500 allocated to fixed assets, \$403,808 to inventory and \$93,592 in unallocated intangible assets and goodwill. Bahamas Development is currently in the process of evaluating the fair value of assets acquired to properly allocate the intangible assets.

NOTE 7 - GOING CONCERN

Bahamas Development's financial statements are prepared using Generally Accepted Accounting Principles applicable to a going concern that contemplates the realization of assets and liquidation of liabilities in the normal course of business. Management's plans with respect to alleviating the adverse financial conditions caused by prior managements are as follows:

Management acquired the assets of Native Outfitters in March 2017 for \$514,900, and subsequently executed an asset purchase agreement for Incite Performance Wear. The company has already paid \$275,000 to Incite Brands and has effected a strategy that will allow it to pay off the balance prior to taking control in a manner that will be accretive to operations. The company plans to expand its apparel operations in the Bahamas utilizing equipment owned by Native Outfitters and Incite Performance Wear.

There can be no assurance that Bahamas Development will be able to achieve its business plans, raise any more required capital or secure the financing necessary to achieve its current operating plan. The ability of Bahamas Development to continue as a going concern is dependent upon its ability to successfully accomplish the plan described in the preceding paragraph and eventually attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 8 SIGNIFICANT EVENTS

On January 4, 2017 the Company executed an Asset Purchase Agreement (APA) to acquire Native Outfitters, a performance lifestyle apparel company.

On February 14, 2017 the Company closed on a bridge loan and deposited funds into Escrow for the Native Outfitters acquisition. This is a non-dilutive transaction.

On March 1, 2017 the Company closed on its acquisition of Native Outfitters. Native Outfitters generates approximately \$1 million revenue per year.

On March 8, 2017 the Company announced the outcome of several meetings hosted by the Grand Bahama Port Authority (GBPA):

NOTE 8 SIGNIFICANT EVENTS (continued)

BDCI met with Officials from the Grand Bahamas Utility Company (GBUC) to discuss the Company's bottled water project.

BDCI met with the Bahamas Technical & Vocational Institute (BTVI) to discuss a personnel training course sponsored by BCDI. The discussions focused on the feasibility of training a

The accompanying notes are an integral part of these financial statements.

BAHAMAS DEVELOPMENT CORPORATION

Notes to Financial Statements (Unaudited)

Bahamian labor force capable of manufacturing BDCI's t-shirts and high performance apparel. BDCI toured sites that would house the apparel and water line operations.

On March 23, 2017, the Company announced that its Bahamian legal team received all necessary paperwork to file for the establishment of the Bahamian Corporation.

On March 29, 2017, the Company closed on its Asset Purchase Agreement with Incite Brands acquiring all the assets and several brand names. The Company has not taken control of Incite or the operations opting to pay off the purchase price prior to taking control. As of the date of this report, the Company has paid \$275,000 of the purchase price.

In April, the Company came to the conclusion that due to a merger transaction in 2008 it will be very difficult, if not impossible, to audit the public company and file a Form 10. Since learning of this and desiring to be a SEC reporting company, management has been in discussion with Experience Art and Design ("EXAD") to engage in a sale of some of its assets.

In May 2017, the company was informed by its Counsel in the Bahamas that the corporation to be used for its operations on the island of Freeport has been approved by the government of the Bahamas and was duly incorporated informed the Company.

In June, a representative of The Grand Bahama Port Authority flew to South Florida to visit both facilities and get a better understanding of what the Company plans to accomplish on the island of Freeport.

In June, the Company hosted two representatives from the Bahamian Technical Vocational Institute who came to South Florida to visit the Incite Performance Wear facility. The purpose of the visit was to assist in creating a manufacturing course the BTVI will offer as a jobs training program in partnership with the Company.

During the Second Quarter, 87,500,000 Common Shares of the Issuer were canceled, reducing the total outstanding shares to 108,687,610.

The Board of Directors has approved the issuance of 25 million restricted shares of Common stock to our President, Eugene Caiazzo, for his personal guarantee on certain bank loans and trade credit used to purchase and operate the assets of Native Outfitters. The Board has further agreed to issue an additional 25 million restricted Common shares to Mr. Caiazzo, if he personally guarantees any additional loans over \$200,000.

Derrick Lefcoe our CEO and Director resigned on June 18, 2017.

NOTE 9 - SUBSEQUENT EVENTS

The Company entered into a Management Service Agreement with Experience Art and Design, Inc. ("EXAD") to manage the day to day operations of Native Outfitters, while the sale of the assets is under way.

The Company received a proposal for a loan package of \$325,000 from Wells Fargo to fund the balance of the purchase of IPW. The loan has since moved into Underwriting and is in the valuation process. Once the bank has received a third-party valuation, determining if IPW is valued at or above the price being paid, then a formal commitment letter will be received.

The accompanying notes are an integral part of these financial statements.

BAHAMAS DEVELOPMENT CORPORATION

Notes to Financial Statements (Unaudited)

NOTE 9 - SUBSEQUENT EVENTS(continued)

The Company was notified by EXAD they have secured a \$200,000 bridge loan that can be used to close the transaction by August 31, 2017, if a formal commitment letter and closing date have been issued by the bank.

6) Describe the Issuer's Business, Products and Services

A. Description of the Issuer's business operations;

Bahamas Development Corporation (BDCI) acquired Native Outfitters, a revenue-generating performance wear apparel company. Native Outfitters uses SPF 50+ sun protection, anti-snap, proprietary fabrics to manufacture and sell a range of high performance apparel. Native's apparel is sold through established supply chain relationships in the United States and the Caribbean. Customers include, but are not limited to NASA, Ron Jon, Ritz-Carlton, Marriott, The Breakers, and many other leading international hotels and resorts, as well as a long list of exclusive clients.

Date and State (or Jurisdiction) of Incorporation: 2008 – Nevada

B. The Issuer's primary and secondary SIC Codes: 2321, 2331 t-shirt business

C. The Issuer's fiscal year end date: December 31

D. Principal products or services, and their markets;

Bahamas Development Corporation (BDCI) acquired Native Outfitters, a revenue-generating performance wear apparel company. Native Outfitters uses SPF 50+ sun protection, anti-snap, proprietary fabrics to manufacture and sell a range of high performance apparel. Native's apparel is sold through established supply chain relationships in the United States and the Caribbean. Customers include, but are not limited to NASA, Ron Jon, Ritz-Carlton, Marriott, The Breakers, and many other leading international hotels and resorts, as well as a long list of exclusive clients.

More information on the company's products and services may be found at: www.nativeoutfitters.com

7) Describe the Issuer's Facilities

2,400 square feet of manufacturing, warehouse and office space in two locations for approximately \$3,660 a month.

8) Officers, Directors, and Control Person

A. Eugene Caiazzo – Director, President Gary Brown – Director

Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding

BAHAMAS DEVELOPMENT CORPORATION

Notes to Financial Statements (Unaudited)

(excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Beneficial Shareholders.

Derrick Lefcoe controlled 12.5 million shares of Common stock or 25.4% of the outstanding common shares of the Issuers stock on June 30, 2017.

Eugene Caiazzo controls 50 million shares of Common stock or 25.4% of the outstanding common shares of the Issuers stock.

9) Third Party Providers

Legal Counsel
Bauman & Associates Law Firm
6440 Sky Pointe Dr.
Suite 140-149
Las Vegas, NV 89131

Accountant or Auditor None
Malone Bailey LLP
9801 Westheimer Road
Suite 1100
Houston, TX 77042

BAHAMAS DEVELOPMENT CORPORATION

Notes to Financial Statements (Unaudited)

Investor Relations Consultant None

Other Advisor

None

10) Issuer Certification

CERTIFICATION

I, Eugene Caiazzo certify that:

1. I have reviewed this Disclosure Statement for the period ending June 30, 2017 of Bahamas Development Corporation.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the Issuer as of, and for, the periods presented in this disclosure statement.

August 21, 2017

/S/Eugene Caiazzo
CEO, Director