

INGXABO CORPORATION

A NEVADA CORPORATION

INITIAL DISCLOSURE STATEMENT **AND** **ANNUAL DISCLOSURE STATEMENT ENDING DECEMBER 31, 2014**

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

ingXabo Corporation, as of October 13, 2014
Formerly Black Castle Developments Holdings, Inc., as of February 3, 2011.
Formerly Greens Worldwide Incorporated, as of August 9, 2002
Formerly Sedona Worldwide Incorporated, as of September 18, 1997
Formerly Red Rock Collection Incorporated, as of October 14, 1992 (date of incorporation)

2) Address of the issuer's principal executive offices

Company Headquarters
Address 1: 1255 W. Rio Salado Pkwy
Address 2: Suite
Address 3: Tempe, AZ 85281
Phone: 480.830.2700
Email: info@blackcastledevelopments.com
Website(s): www.ingxabo.global

3) Security Information

Trading Symbol: None
Exact title and class of securities outstanding: Common
CUSIP: None
Par or Stated Value: \$0.0001
Total shares authorized: 200,000,000 as of: November 17, 2015
Total shares outstanding: 892,010 as of: November 17, 2015

Additional class of securities (if necessary):
Trading Symbol: BCDH
Exact title and class of securities outstanding: Preferred A Stock
CUSIP: 45719V108

Par or Stated Value: \$0.0001
Total shares authorized: 6,000,000 as of: November 17, 2015
Total shares outstanding: 4,728,125* as of: November 17, 2015

*Subsequent to December 31, 2015, a total of 4,550,781 of the Company's Preferred A Stock were cancelled, leaving 177,344 shares issued and outstanding. Each share of Preferred A Stock carries with it the right to cast 640 votes in any action voted upon by the Company's holders of common stock.

Transfer Agent

Name: Action Stock Transfer Corporation

OTC Markets Group Inc.

OTC Pink Basic Disclosure Guidelines (v1.1 April 25, 2013)

Address 1: 2469 E. Fort Union Blvd., Suite 214

Address 2: Salt Lake City, UT 84121

Phone: 801.274.1099

Is the Transfer Agent registered under the Exchange Act?*

Yes: ☒

No: ☐

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On January 7, 2015, the Company conducted a 1 for 5,000 reverse split, which reduced the Company's total issued and outstanding shares to 892,010. The Company at that time also decreased its authorized shares of common stock from 8,994,000,000 to 200,000,000.

4) Issuance History

There have been no new issuances of securities in the past two fiscal years, except for the issuance of 80,000 shares (taking into consideration the Company's 1 for 5,000 reverse split that took place in January 2015) in conversion of \$20,000 worth of interest accrued on a convertible promissory note.

5) Financial Statements

Unaudited, management prepared financial statements are attached to this document for the fiscal periods ended December 31, 2014 and 2013.

6) Describe the Issuer's Business, Products and Services

A. Description of the issuer's business operations;

Effective May 10, 2015, the Company entered into a Share Exchange Agreement with United Resource Management Ltd., a United Kingdom corporation ("URM"), and URM's shareholders, whereby the Company agreed to issued 51,699,386 shares of its common stock in exchange for all of the issued and outstanding shares of URM. The closing of the transaction was contingent upon delivery by the shareholders of URM no less than fifty-one percent (51%) of the total issued and outstanding shares of URM. As of December 31, 2015, this transaction has not been completed but the Company expects to complete it no later than January 31, 2015, at which time URM shall become the wholly-owned subsidiary of the Company.

URM holds the intellectual rights worldwide to an insect repellent developed in South Africa. It consists entirely of natural products and can be incorporated into both material and rubber.

The objective is to bring to the market a range of products that are environmentally friendly, easy to use, and highly effective in combating mosquito and insect bites.

We use a production facility in Port Elizabeth, South Africa, to manufacture wrist bands with repellent. In contrast to many of our competitors' products, the repellent activity in our wrist bands lasts up to two weeks.

The same compound can be used as a spray, and our customers have used it for treating mosquito nets. It may be used for treating clothing, tents, etc. and has been used in both rural villages and townships in Southern Africa as well as further afield with the South African Defense Force.

IngXabo aims to grow its core business through its well-established network of licensed distributors and of high level professional contacts.

In addition, on October 29, 2015, the Company entered into an Agreement with Craig Savides, the sole owner of Ultimate Ingenuity (Proprietary) Limited, a South African corporation ("Ultimate"), whereby the Company agreed to acquire from Mr. Savides one hundred percent (100%) of the issued share capital of Ultimate in exchange for 1 million shares of the Company's common stock. Upon closing of this transaction, the Company's CEO, Mr. Christopher Furley, shall be named a member of the Board of Directors of Ultimate, with Mr. Savides remaining as the only other member of the Board of Ultimate. Mr. Savides shall also remain as the Managing Director of Ultimate and responsible for the development of existing technologies and the creation of new technologies by Ultimate. As of December 31, 2015, this transaction has not been completed but the Company expects to complete it no later than January 31, 2015.

Ultimate is in the business of inventing and developing concepts and product enhancement technologies and concepts in response to gaps and requirements in the specialized commercial, industrial, defence and security markets.

B. Date and State (or Jurisdiction) of Incorporation:

The Company was incorporated in the State of Arizona in 1992. On January 8, 2009 the Company filed a Certificate of Domestication changing its domicile to the State of Florida. On April 28, 2011, the Company was reincorporated in the State of Nevada.

C. The issuer's primary and secondary SIC Codes;

6719 - Holding companies, misc.

D. The issuer's fiscal year end date;

12/31

E. Principal products or services, and their markets;

The Company is a development stage company. Its market is the insect repellant industry.

7) Describe the Issuer's Facilities

The Company maintains executive offices at 1255 W. Rio Salado Pkwy, Suite 215, Tempe, AZ 85281.

8) Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

Name/Address	Title
Chris W. Furley	President, Director
Brian Fitton	Officer, Director
United Resources Management Limited	Control Person

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Common Stock/Preferred Stock

Title Class	Name and Address of Beneficial Owner	Percent of Class
Common Stock	United Resources Management Limited 1255 W. Rio Salado Pkwy. Suite 215 Tempe, AZ 85281	79.59%

9) Third Party Providers

Legal Counsel

W. Scott Lawler, Esq.
Booth Udall Fuller, PLC
1255 W. Rio Salado Pkwy
Suite 215
Tempe, AZ 85281

Accountant or Auditor

Li Shen, CGA

The Accounting Connection
#145-25 Midpark Blvd. SE
Calgary, AB T2X 1S3
Canada

Investor Relations Consultant

N/A

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

N/A

10) Issuer Certification

I, Chris W. Furley certify that:

1. I have reviewed this quarterly financial statement of ingXabo Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

January 20, 2015

/s/ Chris W. Furley, President

ingXabo Corporation
(Formerly Black Castle Developments Holdings, Inc.)
Balance Sheets

	December 31, 2014	December 31, 2013
ASSETS		
Current Assets		
Cash	\$ 500	\$ -
Prepaid deposit	1,500	-
Total Current Assets	2,000	-
Property and equipment, net	-	57,976
Other receivable	-	142,500
TOTAL ASSETS	\$ 2,000	\$ 200,476
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities		
Accounts payable	\$ 21,319	\$ 90,971
Advances from third party	9,715	-
Total Current Liabilities	31,034	90,971
Long term debt	-	631,542
Total Liabilities	31,034	722,513
Stockholders' Deficit		
Common stock - \$0.0001 par value; 9,000,000,000 shares authorized, 892,010 issued and outstanding at December 31, 2014 and December 31, 2013	89	89
Preferred Stock - \$0.0001 par value; 6,000,000 shares authorized, 4,728,125 issued and outstanding at December 31, 2014 and December 31, 2013	473	473
Additional paid in capital	445,604	445,604
Accumulated deficit	(476,700)	(968,203)
Total Stockholders' Deficit	(30,534)	(522,037)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 500	\$ 200,476

See accompanying notes to the financial statements

ingXabo Corporation
(Formerly Black Castle Developments Holdings, Inc.)
Statements of Operations

	Year Ended December 31,	
	2014	2013
Revenue	\$ -	\$ -
Operating Expenses		
Professional Fees	8,799	-
General and administrative	12,270	664
Total Operating Expenses	21,069	664
Other Income (Expenses)		
Interest expense	(16,666)	(24,000)
(Loss) on settlement of long term debt	-	(20,000)
Gain on settlement, discontinued operation	529,238	-
	512,572	(44,000)
Net Income (loss)	491,503	(44,664)
Net Income (loss) Per Share: Basic	\$ 0.51	\$ (0.05)
Net Income (loss) Per Share: Diluted	\$ 0.00	\$ (0.00)
Weighted Average Shares Outstanding: Basic	892,010	886,345
Weighted Average Shares Outstanding: Diluted	3,026,892,010	3,026,886,345

See accompanying notes to the financial statements

ingXabo Corporation
(Formerly Black Castle Developments Holdings, Inc.)
Statements of Changes in Stockholders' Deficit

	Preferred Stock		Common Stock		Additional	Deficit		
	Shares	Amount	Shares	Amount	Paid in	Accumulated	During the	Total
					Capital	Development	Stage	
Balance at December 31, 2012	4,728,125	\$ 473	812,010	\$ 81	\$ 405,612	\$ (923,539)	\$	(517,373)
Shares issued for debt settlement			80,000	8	39,992	(20,000)		20,000
Net (Loss)						(24,664)		(24,664)
Balance at December 31, 2013	4,728,125	473	892,010	89	445,604	(968,203)		(522,037)
Net (loss)						491,503		491,503
Balance at December 31, 2014	4,728,125	\$ 473	892,010	\$ 89	\$ 445,604	\$ (476,700)	\$	(30,534)

See accompanying notes to the financial statements

ingXabo Corporation
(Formerly Black Castle Developments Holdings, Inc.)
Statements of Cash Flows

	Year ended December 31,	
	2014	2013
CASH FLOW FROM OPERATING ACTIVITIES:		
Net (loss)	\$ 491,503	\$ (44,664)
Adjustments to Reconcile Net Loss to Net Cash Used in Operating Activities:		
Loss on debt settlement	-	20,000
(Gain) on settlement, discontinued operations	(529,238)	-
Changes in operating assets and liabilities:		
Accounts Payable	28,520	(340)
NET CASH USED IN OPERATING ACTIVITIES	(9,215)	(25,004)
CASH FLOWS FROM INVESTING ACTIVITIES:		
NET CASH USED IN INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Advances from third party	9,715	-
NET CASH PROVIDED BY FINANCING ACTIVITIES	9,715	-
NET CHANGE IN CASH	500	(25,004)
CASH AT BEGINNING OF PERIOD	-	25,004
CASH AT END OF PERIOD	\$ 500	\$ -
Cash Paid during the year for:		
Interest	\$ -	\$ -
Income Taxes	\$ -	\$ -
Non-Cash financing and investing activities:		
Common Stock Issued for conversion of accrued interest	\$ -	\$ 20,000
Write down, other receivable	(142,500)	-
Write down, property and equipment	(57,976)	-
Other long term debt settled	631,542	-
Accounts payable settled	98,172	-
TOTAL	\$ 529,238	\$ 20,000

See accompanying notes to the financial statements

ingXabo Corporation
(Formerly Black Castle Developments Holdings, Inc.)
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ingXabo Corporation (formerly Black Castle Developments, Inc.) (“BCDH” or the “Company”) was originally incorporated in the State of Arizona as Red Rock Collection Incorporated on October 14, 1992. On September 18, 1997, the company changed its name to Sedona Worldwide Incorporated. On August 9, 2002, the company changed its name to Greens Worldwide Incorporated. On January 8, 2009, the Issuer filed a Certificate of Domestication changing its domicile to Florida. On February 3, 2011, the company changed its name to Black Castle Developments, Inc. On April 28, 2011, the shareholders approved changing the corporate domicile from Florida to Nevada. On October 13, 2014, the Company filed articles of merger in the State of Nevada with ingXabo Corporation, where under ingXabo was the surviving entity.

During fiscal 2013 the Company ceased its existing operations in the operations and management of income producing commercial and residential distressed properties, as well as its other business interests.

On August 14, 2014, the Company underwent a change in control whereunder the controlling shareholders sold their shares to a third party.

Effective December 31, 2014 the Company’s board of directors and majority shareholders approved an increase in the Company’s authorized common shares to 9,000,000,000 from 200,000,000 common shares. Theses effect of these actions is retroactively impacted in these financial statements.

ingXabo intends to operate in the field of global healthcare with a specific focus on a unique group of insect repellent formulas based on naturally-occurring plant oils. The Company’s products include wristbands, mosquito nets, sprays and candles.

Basis of Presentation

These financial statements are expressed in U.S dollars. The company’s year-end is December 31. Financial statements and related notes are presented in accordance with accounting principles generally accepted in the United States.

Significant Accounting Principles

Use of Estimates and Assumptions.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States (“GAAP”) requires management to make estimates and assumptions that affect (i) the reported amounts of assets and liabilities, (ii) the disclosure of contingent assets and liabilities known to exist as of the date the financial statements are published, and (iii) the reported amount of net sales, expenses and costs recognized during the periods presented. Adjustments made with respect to the use of estimates often relate to improved information not previously available. Uncertainties with respect to such estimates and assumptions are inherent in the preparation of financial statements; accordingly, actual results could differ from these estimates.

Cash and Cash Equivalents

The company considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. At December 31, 2014, cash includes cash on hand and cash in the bank.

ingXabo Corporation
(Formerly Black Castle Developments Holdings, Inc.)
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Income Taxes

The company accounts for income taxes in accordance with ASC Topic 740, *Income Taxes*. This statement prescribes the use of the asset and liability method whereby deferred tax asset and liability account balances are determined based on differences between financial reporting and tax bases of assets and liabilities and are measured using the enacted tax rates and laws that will be in effect when the differences are expected to reverse.

Loss Per Share

The company follows the provisions of ASC Topic 260, *Earnings per Share*. Basic net loss per share is computed by dividing net loss available to common stockholders by the weighted average number of common shares outstanding during the period. Basic and diluted losses per share are the same as all potentially dilutive securities are anti-dilutive.

Basic earnings per share is computed by dividing net income available to common shareholders by the weighted average number of common shares outstanding during the period. Diluted earnings per share reflects the potential dilution that could occur if stock options and other commitments to issue common stock were exercised or equity awards vest resulting in the issuance of common stock or conversion of notes into shares of the company's common stock that could increase the number of shares outstanding and lower the earnings per share of the Company's common stock. The following potential common shares have been included the computation of diluted net loss per share for the nine months ended September 30, 2015:

	December 31, 2014
Common stock issuable upon conversion of 4,728,125 shares of convertible preferred stock at a ratio of 640:1	3,026,000,000

Property & Equipment

Property and equipment are recorded at cost. Depreciation is computed using the straight-line method over useful lives of 5 to 7 years. The cost of assets sold or retired and the related amounts of accumulated depreciation are removed from the accounts in the year of disposal. Any resulting gain or loss is reflected in current operations. Expenditures for maintenance and repairs are charged to operations as incurred.

Intangible Assets

The company follows the provisions of ASC 350-30, *Intangibles Other Than Goodwill*, and ASC 805-50-30-30-1 *Acquisition of Assets Rather than a business*. Intangible assets acquisitions in which the consideration given is cash are measured by the amount of cash paid. If the consideration given is not in the form of cash, measurement is based on either the cost which shall be measured based on the fair value of the consideration given or the fair value of the assets (or net assets) acquired, whichever is more clearly evident and, thus more reliably measureable.

ingXabo Corporation
(Formerly Black Castle Developments Holdings, Inc.)
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Impairment of Long-Lived Assets.

The company reviews the carrying value of its long-lived assets annually or whenever events or changes in circumstances indicate that the historical cost-carrying value of an asset may no longer be appropriate. BCDH assesses recoverability of the carrying value of the asset by estimating the undiscounted future net cash flows, which depend on estimates of metals to be recovered from proven and probable ore reserves, and also identified resources beyond proven and probable reserves, future production costs and future metals prices over the estimated remaining mine life. If undiscounted cash flows are less than the carrying value of a property, an impairment loss is recognized based upon the estimated expected future net cash flows from the property discounted at an interest rate commensurate with the risk involved. If the future net cash flows are less than the carrying value of the asset, an impairment loss is recorded equal to the difference between the asset's carrying value and fair value.

The fair value of an asset retirement obligation is recognized in the period in which it is incurred if a reasonable estimate of fair value can be made. The present value of the estimated asset retirement costs is capitalized as part of the carrying amount of the long-lived asset.

We review the carrying value of our interest in each mineral claim on a quarterly basis to determine whether impairment has incurred in accordance with ASC 360-930.

Where information and conditions suggest impairment, we write-down these properties to the net recoverable amount, based on estimated discounted future cash flows. Our estimate of mineral price, mineralized materials, operating capital, and reclamation costs are subject to risks and uncertainties affecting the recoverability of our investment in property, plant, and equipment. Although we have made our best estimate of these factors based on current conditions, it is possible that changes could occur in the near term that could adversely affect our estimate of net cash flows expected to be generated from our operating properties and the need for possible asset impairment write-downs.

Where estimates of future net operating cash flows are not available and where other conditions suggest impairment, we assess if carrying value can be recovered from net cash flows generated by the sale of the asset or other means.

The company evaluated impairment on its property and equipment assets at December 31, 2014 and December 31, 2013 and determined that the assets were fully impaired during fiscal 2014, due to the Company's change its business. As a result the Company wrote off a total of \$57,976.

Recently issued accounting pronouncements

On June 10, 2014, the Financial Accounting Standards Board ("FASB") issued update ASU 2014-10, Development Stage Entities (Topic 915). Amongst other things, the amendments in this update removed the definition of development stage entity from Topic 915, thereby removing the distinction between development stage entities and other reporting entities from US GAAP. In addition, the amendments eliminate the requirements for development stage entities to (1) present inception-to-date information on the statements of income, cash flows and shareholders equity, (2) label the financial statements as those of a development stage entity; (3) disclose a description of the development stage activities in which the entity is engaged and (4) disclose in the first year in which the entity is no longer a development stage entity that in prior years it had been in the development stage. The amendments are effective for annual reporting periods beginning after December 31, 2014 and interim reporting periods beginning after December 15, 2015, however entities are permitted to early adopt for any annual or interim reporting period for which the financial statements have yet to be issued. The Company has elected to early adopt these amendments and accordingly have not labeled the financial statements as those of a development stage entity and have not presented inception-to-date information on the respective financial statements.

ingXabo Corporation
(Formerly Black Castle Developments Holdings, Inc.)
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE 2 – GOING CONCERN

The Company's financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As of December 31, 2014, the company had an accumulated deficit of \$476,700 and negative working capital of \$29,034, raising substantial doubt about its ability to continue as a going concern. Presently the Company's operations are funded by its officers and directors.

NOTE 3 – CHANGE IN CONTROL

On August 14, 2014 a Stock Purchase Agreement (the "Agreement") was entered into by and between Blair Waycott and Jeff Holroyd (collectively referred to as the "Sellers"), who are the beneficial owners of shares of preferred stock of the Company, and United Resource Management Ltd (the "Buyer"). The Sellers are the holders of 710,000 shares of Common Stock, \$0.0001 par value, and 4,707,031 shares of Series A Preferred Stock, \$.0001 par value (collectively hereinafter referred to as the "Shares") of ingXabo Corporation.

Under the Agreement, The Sellers agreed to sell to the Buyer the Shares, which represent approximately Eighty percent (80%) of the issued and outstanding shares of Common Stock of the Company and approximately Ninety Nine and a half percent (99.5%) of the issued and outstanding shares of Preferred Stock of the Company, free and clear of all Liens, and the Buyer hereby agrees to purchase all such Shares, subject to the terms and conditions of this Agreement for the purchase price of Twenty Five Thousand Dollars (\$25,000) (the "Purchase Price").

At the Closing, Sellers paid all indebtedness and obligations of the Company from the proceeds of the Purchase Price so that following the Closing Date, the Company's total obligations did not exceed Five Hundred Dollars (\$500) and the outstanding judgment issued in November 2009 totalling \$21,410.84.

NOTE 4 – OTHER RECIEVABLES

Deposits consist of a refundable deposit on a building to be acquired. During fiscal 2011 the Company determined not to pursue this acquisition. Attempts to recover the deposit during fiscal 2012 and 2013 were unsuccessful. During fiscal 2014 the Company determined to write down the entire amount of the deposit totaling \$142,500.

NOTE 5 – PREPAID DEPOSIT

Prepaid deposit of \$1,500 relates to an advance on professional fees.

NOTE 6 – CONVERTIBLE PROMISSORY NOTE

On December 31, 2010 the Company entered into an agreement (the "Agreement") with a former shareholder (the "Shareholder") of the Company for a non-interest bearing advance of \$200,000 payable on demand. Under the terms of the Agreement the holder is entitled to convert the amount payable into shares of the Company's common stock, at \$0.001 per share.

On January 2, 2012 the Shareholder and the Company entered into an Addendum to the Agreement, whereby the parties agreed to modify the interest rate from 0% to 12% per annum.

On January 23, 2013, the Company received notice of conversion from the note holder and converted accrued interest of \$20,000 to 80,000 shares of common stock.

ingXabo Corporation
(Formerly Black Castle Developments Holdings, Inc.)
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE 6 – CONVERTIBLE PROMISSORY NOTE (continued)

On August 14, 2014 the Shareholder and United Resource Management (“URM”), the Company’s major shareholder entered into a Purchase and Assignment agreement where under the Shareholder assigned the convertible note and all accrued interest thereon to URM in consideration for \$25,000.

On September 10, 2014, URM and the Company entered into a General Release and Waiver of Debt agreement where under URM agreed to waive the balance of the convertible note including all interest accrued thereon. As a result the Company recorded a gain on debt extinguishment on the transaction date totaling \$244,666 including principal of \$200,000 and accrued interest of \$44,666.

NOTE 7 – COMMON SHARES

The Company is authorized to issue 9,000,000,000 shares of Common Stock, par value \$0.0001 and 6,000,000 shares of series A Preferred Stock, par value \$0.0001, each of which share of Preferred Stock is convertible into 640 shares of Common stock.

At December 31, 2014 and 2013 the Company had 4,728,125 shares of preferred stock and 892,010 shares of common issued and outstanding. By written resolution dated December 31, 2014, certain shareholders of the Company’s Preferred A Stock resolved to cancel a total of 4,550,781 shares of the Company’s Preferred A Stock held by such shareholders, leaving a total of 177,344 shares of Preferred A Stock outstanding. Each share of Preferred A Stock carries with it the right to cast 640 votes in any action voted upon by the Company’s holders of common stock. The action became effective subsequent to the year end.

NOTE 8 - RELATED PARTY TRANSACTIONS

During fiscal 2014 Dr. Chris Furley, CEO advanced proceeds totalling \$9,215 to the Company to retire obligations as they came due.

Former management expended a total of \$13,095 to settle certain of the Company’s obligations as at the date of the Change in Control (ref: Note 3 above).

Dr. Chris Furley and Mr. Brian Fitton are both greater than 5% shareholders of the Company’s controlling shareholder, United Resource Management (“URM”) (ref: Note 3 above).

NOTE 9 – INCOME TAX

The Company uses the liability method, where deferred tax assets and liabilities are determined based on the expected future tax consequences of temporary differences between the carrying amounts of assets and liabilities for financial and income tax reporting purposes. During 2014 and 2013, the Company incurred net losses and, therefore, has no tax liability. The net deferred tax asset generated by the loss carry-forward has been fully reserved. The cumulative net operating loss carry-forward is approximately \$476,700 and \$968,203 at December 31, 2014 and 2013, respectively, and will begin to expire in the year 2031.

The Company had deferred income tax assets as of December 31, 2014, and 2013 as follows:

	December 31, 2014	December 31, 2013
Loss carryforwards	\$ 162,000	\$ 329,000
Less - valuation allowance	(162,000)	(329,000)

Total net deferred tax assets	\$	-	\$	-
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ingXabo Corporation
(Formerly Black Castle Developments Holdings, Inc.)
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE 10 – OTHER EVENTS

On September 5, 2014 Mr. Blair Waycott resigned as a director of the Company and from all officer positions. Concurrently Dr. Chris Furley was appointed CEO and Mr. Brian Fitton was appointed Director, Secretary and Chairman.

NOTE 11 – SUBSEQUENT EVENTS

(a) Effective May 10, 2015, the Company entered into a Share Exchange Agreement with United Resource Management Ltd., a United Kingdom corporation (“URM”), and URM’s shareholders, whereby the Company agreed to issued 51,699,386 shares of its common stock in exchange for all of the issued and outstanding shares of URM. The closing of the transaction was contingent upon delivery by the shareholders of URM no less than fifty-one percent (51%) of the total issued and outstanding shares of URM. As of December 31, 2015, this transaction has not been completed but the Company expects to complete it no later than January 31, 2015, at which time URM shall become the wholly-owned subsidiary of the Company.

URM is in the business of developing technology for the production of inset repellents and related healthcare activities and licensing the rights to both of these technologies.

(b) On October 29, 2015, the Company entered into an Agreement with Craig Savides, the sole owner of Ultimate Ingenuity (Proprietary) Limited, a South African corporation (“Ultimate”), whereby the Company agreed to acquire from Mr. Savides one hundred percent (100%) of the issued share capital of Ultimate in exchange for 1 million shares of the Company’s common stock. Upon closing of this transaction, the Company’s CEO, Mr. Christopher Furley, shall be named a member of the Board of Directors of Ultimate, with Mr. Savides remaining as the only other member of the Board of Ultimate. Mr. Savides shall also remain as the Managing Director of Ultimate and responsible for the development of existing technologies and the creation of new technologies by Ultimate. As of December 31, 2015, this transaction has not been completed but the Company expects to complete it no later than January 31, 2015.

Ultimate is in the business of inventing and developing concepts and product enhancement technologies and concepts in response to gaps and requirements in the specialized commercial, industrial, defence and security markets.