

September 30, 2017 Quarterly Report

Financial Report and Information Statement

BARON CAPITAL ENTERPRISE, INC.

October 1, 2017

FLORIDA
(State or other jurisdiction of
incorporation or organization)

65-0309540
(I.R.S. Employer I.D. No.)

2850 Worth Avenue
Englewood, FL 34224

941-445-6000

ISSUER'S EQUITY SECURITIES

Common Stock

3,400,000,000 Shares Authorized
3,392,355,947, Shares Issued and Outstanding
2,392,355,947 Shares in the Float

Preferred Stock

5,000,000 Shares Authorized
453,000 Preferred Series BB Outstanding No Public Market

The securities described in this document are not registered with, and the information contained in this statement has not been filed with, or approved by, the U.S. Securities and Exchange Commission.

This Quarterly Report contains all the representations by the Company, and no person shall make different or broader statements than those contained herein. Investors are cautioned not to rely upon any information not expressly set forth in this document.

Forward-Looking Statements

Forward-looking statements in this document are made pursuant to the "safe harbor" provisions of the private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts included in this document, are forward-looking statements. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including without limitation, continued acceptance of the Company's products and services, increased levels of competition for the Company, new products and technological changes, the Company's dependence on third-party vendors, and other risks detailed in the Company's prospectus and periodic reports filed with the Securities and Exchange Commission.

Item I The exact name of the issuer and its predecessor (if any).

From December 2011 to present	Baron Capital Enterprise, Inc.
From December 2006 to December 2011	247MGI, Inc.
From November 2003 to December 2006	Total Identity Corp.
From May 2002 to November 2003	TMI Holdings, Inc.
From July 1991 to May 2002	Thrift Management, Inc.

Item II The address of the issuer's principal executive offices.

Company Headquarters

Address: 2850 Worth Avenue, Englewood, FL 34224

Phone: 941-445-6000

Email: ir@southerncontractinginc.com

Website: www.southerncontractinginc.com

IR Contact

Address: 2850 Worth Avenue, Englewood, FL 34224

Phone: 941-445-6000

Email: ir@southerncontractinginc.com

Website: www.southerncontractinginc.com

Item III The exact title and class of securities outstanding.

Common Stock Par value: \$0.0001

CUSIP No.: 06827T104

Trading Symbol: BCAP

Preferred Series BB CUSIP: None

A. Common:	2017	2017
	<u>September</u>	<u>June</u>
Shares Authorized:	3,400,000,000	2,900,000,000
Shares Outstanding:	3,392,355,947	2,842,355,947
Public Float:	3,392,355,947	2,842,355,947
B. Preferred:	2017	2017
	<u>September</u>	<u>June</u>
Shares Authorized:	5,000,000	5,000,000
Shares Outstanding:	453,000	453,000
Number of Shareholders of Record	1	1

The name and address of the transfer agent

Name: Continental Stock Transfer & Trust Company

Address: 17 Battery Place, New York, NY, 10004

Phone: 212-509-4000

Is the Transfer Agent registered under the Exchange Act?* Yes: X

Continental Stock Transfer Company is appropriately registered with the Securities and Exchange Commission under the Securities and Exchange Act of 1934.

Item IV Issuance History.

Baron issued 480,000,000 million between September and October of 2016 in exchange for the cancelation of \$50,000 loaned to the Company in April of 2012.

Baron issued 550,000,000 million shares between during the second quarter in exchange for the cancelation of \$35,890 in loans owed by the Company since 2012.

Item V Financial statements

Continued on the following page

Baron Capital Enterprise Inc
Balance Sheet
As of September 30, 2017

Sep 30, 17

ASSETS

Current Assets

Other Current Assets

Prepaid Expenses

646.00

Total Other Current Assets

646.00

Total Current Assets

646.00

Fixed Assets

Furniture and Equipment

2,901.92

Total Fixed Assets

2,901.92

TOTAL ASSETS

3,547.92

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

*Accounts Payable

8,733.70

Total Accounts Payable

8,733.70

Other Current Liabilities

Accrued Expenses

184,424.70

Convertible Debenture

125,000.00

Notes Payable

356,510.00

Tim L. Howard

1,227.88

Total Other Current Liabilities

667,162.58

Total Current Liabilities

675,896.28

Total Liabilities

675,896.28

Equity

Accumulated Deficit

-26,421,004.21

Common Stock

339,236.00

Paid in Capital

27,167,995.00

Preferred

4,535.00

Preferred stock buyback

-9,600.00

Retained Earnings

1,367,427.87

Net Income

-3,120,938.02

Total Equity

-672,348.36

TOTAL LIABILITIES & EQUITY

3,547.92

Baron Capital Enterprise Inc
Profit & Loss
January through September 2017

Jan - Sep 17

Ordinary Income/Expense	
Expense	
Domain Names	38.94
Godaddy	38.94
Payroll Expenses	2,361.92
Perigee IT	400.00
Rent Expense	4,500.00
Transfer Agent	4,233.70
Travel Expense	750.00
Total Expense	12,323.50
Net Ordinary Income	-12,323.50
Other Income/Expense	
Other Income	
Asset Swap	-3,108,614.52
Total Other Income	-3,108,614.52
Net Other Income	-3,108,614.52
Net Income	<u>-3,120,938.02</u>

Baron Capital Enterprise Inc
Statement of Cash Flows
January through September 2017

	Jan - Sep 17
OPERATING ACTIVITIES	
Net Income	-3,120,938.02
Adjustments to reconcile Net Income to net cash provided by operations:	
Net cash provided by Operating Activities	-1,070,435.62
INVESTING ACTIVITIES	988,073.70
FINANCING ACTIVITIES	
Common Stock	80,000.00
Net cash provided by Financing Activities	80,000.00
Net cash increase for period	-2,361.92
Cash at beginning of period	2,361.92
Cash at end of period	<u>0.00</u>

BARON CAPITAL ENTERPRISE, INC.

AND SUBSIDIARIES

Notes to the Consolidated Financial
Statements September 30, 2017

NOTE 1 BASIS OF FINANCIAL STATEMENT PRESENTATION

The condensed financial statements presented are those of Baron Capital Enterprise, Inc., and Subsidiaries (the "Company"). The accompanying unaudited condensed financial statements have been prepared by the Company pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted in accordance with such rules and regulations. The information furnished in the interim condensed financial statements, includes normal recurring adjustments and reflects all adjustments, which, in the opinion of management, are necessary for a fair presentation of such financial statements. Although management believes the disclosures and information presented are adequate to make the information not misleading, it is suggested that these interim condensed financial statements be read in conjunction with the Company's most recent unaudited financial statements.

NOTE 2 ASSETS

At the close of the Quarter ending March 31, 2017 the Company entered into an Assignment Agreement with its former officer and director. The Assignment transferred all the Company's prior assets up to March 31, 2017 in exchange for 453,000 shares of the Company's Convertible Series BB Preferred Shares and certain liabilities.

NOTE 3 NOTES PAYABLE

The Company has an outstanding convertible debenture for \$125,000 bearing interest at 9% since February 2004.

During the period of August through October 2012 the Company issued Notes to 8 non-related individuals for a total of \$101,995. The Notes bear interest at the rate of 10%, and all are now convertible. The Note holders also received shares in one of the shell companies the Company acquired.

In July 2014 Baron and two non-related individuals entered in to loan agreements for \$13,500 bearing interest at 10%. In 2015, the notes became convertible.

During the period of December 2015 through March 2016 the Company had entered into series of agreements borrowing \$185,000.

On October 5th, 2016 the Company entered into a Note with James Irving to purchase a control block of Preferred shares in TGGI. The Note is currently in default with Mr. Irving and the parties have agreed to work together to find a resolution for TGGI.

NOTE 4 RELATED PARTY TRANSACTIONS

At the close of the Quarter ending March 31, 2017 the Company entered into an Assignment Agreement with its former officer and director Matthew Dwyer. The Assignment transferred all the Company's prior assets up to March 31, 2017 in exchange for 453,000 shares of the Company's Convertible Series BB Preferred Shares and certain liabilities, the exchange is recorded effective took place on April 21, 2017.

NOTE 5 COMMON STOCK AND EQUITY INSTRUMENTS

None.

NOTE 6 SIGNIFICANT EVENTS

Between June 20, 2017 until August 4, 2017 the Issuer submitted Amendments with the State of Florida to move the effective date of Amendment to allow the Issuer additional time to file its paper work with FINRA.

On August 7, 2017 the issuer filed a corporate action with FINRA to change its Name, obtain a new ticker, and complete a reverse split of its Common stock.

On August 10, 2017 the Issuer received a response from FINRA along with a list of requirements to complete the pending corporate actions.

On September 1, 2017 the Issuer made an announcement through Twitter it was going to cease any and all corporate action with FINRA.

On September 25, 2017 the issuer filed an Amendment with the State of Florida to change its Name back to Baron Capital Enterprise and to reverse the 7,500:1 Reserve Split of its Common Stock.

NOTE 7 SUBSEQUENT EVENTS

None.

NOTE 8 LEGAL POCEEDINGS

Currently the Company does not have any ongoing legal matters.

FINANCIAL STATEMENTS

These financial statements have not been audited but have prepared in accordance with generally accepted accounting principles (GAAP). Baron Capital Enterprise, Inc. has no reason to believe that the financial statements cannot be audited in accordance with generally accepted accounting principles.

MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION

The public entity initially filed for a public offering in 1996 in the Thrift Management business that operated a string of Thrift stores in Florida. The Company has been involved in two other business ventures since going public before becoming Baron Capital Enterprise, Inc. The Company's Sole Officer and Director has been an Officer and Director with the Company since January of 2004.

Baron Capital Enterprise, Inc., became the official name of the entity in December of 2011 at which time the goal was to setup and operate several subsidiary companies to service the needs of private and public companies. Baron Capital was to become a one-stop shop servicing client's needs in-house and using clients from one subsidiary as leads to generate income for the other subsidiaries.

Baron Capital entered into an arrangement with Timmy L. Howard to become the Company's sole officer and director and change the name of the Company to Southern Contracting, Inc. The issuer is a general and utilities contractor located in Southwest Florida and a leader in innovative solutions for complex small and large scale civil infrastructure works; project experience ranges from WWTP plants to Roadway construction to complete subdivision development.

In addition to reviewing available current and future civil infrastructure projects to bid, Baron Capital is negotiating with a few private commercial property owners throughout the State of Florida for management and/or work on construction projects. The private projects include modifications to existing commercial structures, development of vacant land and repairs from various storms.

ITEM VI Describe the Issuer's Business, Products and Services

- A. The Issuer was organized under the laws of the State of Florida in.
- B. The issuer's primary and secondary SIC Codes; Primary SIC Code: 1623; Secondary SIC Codes: 1611 and 1629.
- C. The issuer's fiscal year end date; The Issuer's fiscal year end date is December 31.
- D. Business of Issuer:

The Issuer engages in the business of general and utilities contractor. The issuer is located in Southwest Florida and a leader in innovative solutions for complex small and large scale civil infrastructure works. The issuer also provides a wide range of services for residential and commercial projects, including construction management and general contracting.

ITEM VII Describe the Issuer's Facilities

The company sub-leases its business location at 2850 Worth Avenue, Englewood, FL 34224. The location includes 1,500 sq. ft. of office and warehouse.

- A. Names of Officers, Directors, and Control Persons.

Timmy L. Howard – Officer and Director

- B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

- 1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None, None

- 2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None, None

- 3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None, None

- 4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None, None

C. Beneficial Shareholders.

Timmy L. Howard, 453,000 shares of Convertible Preferred Series BB, as of April 21, 2017

ITEM VIII Third Party Providers

Legal Counsel

Name: Bauman & Associates Law Firm

Address: 6228 Dartle Street, Las Vegas, NV 89130

Email: fred@lawbauman.com

Investor Relations Consultant

None

Consultant

None

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement. The Statement was prepared by the former officer and director Matthew Dwyer as per the terms of our arrangement.

ITEM IX Issuer Certification

I, Timmy L. Howard certify that:

1. I have reviewed this Quarterly Report for the period ending September 30, 2017 of Baron Capital Enterprise, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 1, 2017

/s/Timmy L. Howard

Timmy L. Howard, CEO, CFO