

## SUPPLEMENTAL INFORMATION

The Company had announced that it has finalized the procedures for the acquisition of SDE Ltd. It had previously released news that it had exchanged a Letter of Intent with SDE Ltd for purposes of a merger. Blackbird shall acquire 100% of the shares of the target company in exchange for restricted stock.

Blackbird also announced that the signing date was scheduled for August 15, 2014.

Due to the complexity of merging an American company, regulated in the US jurisdiction with an Israeli company which is subject to its own regulatory procedures, the attorneys representing SDE Inc are making changes to the Agreement by which Blackbird will merge with a company bearing the name **Wave Electricity Renewable Power Ocean**. Shmuel Ovadia explains, "This Company shall own all of SDE's technology, IP and know-how, as well as all of SDE's holdings in its subsidiaries, and will be assigned all of SDE's activity and agreements."

The Parties expect the final draft of the Agreement to be offered for signature at the beginning of next week.

John Pedder, president of Blackbird adds "The final outcome shall be the transparent but ensures BBRD shareholders own all corporate entities associated with the acquisition of SDE, its operations and trading entities. The attorneys preferred to make these changes to accomplish the goals set by both parties."

We do apologize to our shareholders for changing the date of the signature but it is the best interests of Blackbird. Initially, we expected that the process would be completed at the beginning of this week and we, therefore, waited on a moment to moment basis before announcing it to our shareholders.

Blackbird are very excited by the recent developments at SDE and **Wave Electricity Renewable Power Ocean** and anticipate additional announcements following the closing next week.