

BALMORAL RESOURCES LTD.
(the “Company”)

REPORT OF VOTING RESULTS
(Pursuant to section 11.3 of National Instrument 51-102)

The following matters were put to a vote at the Annual General Meeting of the shareholders of the Company held in Vancouver, British Columbia on June 21, 2019 (“Meeting”). Refer to the Management Information Circular dated the 14th day of May, 2019 for additional details on these matters available on SEDAR. The report on the voting results is as follows:

1. Election of Directors

By way of ballot, all five (5) nominees were elected as directors of the Company to hold office until the next annual general meeting of shareholders or until their successors are elected or appointed. The results of the ballot on the Election of Directors was as follows:

Nominee	Total Votes Cast	Votes Withheld	%	Votes For	%
Darin Wagner	19,715,437	2,052,394	10.41	17,663,043	89.59
Lawrence Talbot	19,715,437	1,865,415	9.46	17,850,022	90.54
Graeme Currie	19,715,437	1,934,915	9.81	17,780,522	90.19
Daniel MacInnis	19,715,437	1,864,915	9.46	17,850,522	90.54
Bryan Disher	19,715,437	1,936,915	9.82	17,778,522	90.18

As all directors received greater than 50% of the votes cast, no director is required to submit his resignation pursuant to the Company’s “Majority Voting in Director Elections” Policy.

2. Appointment and Compensation of Auditors

Smythe LLP, Chartered Professional Accountants were appointed the auditors of the Company for the fiscal year ending December 31, 2019 and, in accordance with the Articles of the Company, the directors were authorized to fix the auditors remuneration. The results of appointment of the Auditors was as follows:

	Total Votes	Percentage of Votes Cast
Votes For	19,585,925	99%
Votes Withheld	129,512	1%
Total Votes Cast	19,715,437	100%

3. Re-Approval of the Company’s Stock Option Plan

The Company’s Stock Option Plan was re-approved by the shareholders for a further three years. The results of the voting on the Re-approval of the Stock Option Plan was as follows:

	Total Votes	Percentage of Votes Cast
Votes For	14,787,389	75%
Votes Against	4,928,048	25%
Total Votes Cast	19,715,437	100%

4. Approve the Adoption of the Deferred Share Unit Plan

The shareholders approved the adoption of the Company’s Share Unit Plan. Voting results as follows:

	Total Votes	Percentage of Votes Cast
Votes For	18,021,629	91%
Votes Against	1,693,808	9%
Total Votes Cast	19,715,437	100%