

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

BALMORAL RESOURCES LTD. (the "Issuer")
1750-700 West Pender Street
Vancouver, BC V6C 1G8

Item 2. Date of Material Change

June 7, 2017

Item 3. News Release

The date of the news release issued pursuant to section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report is dated June 7, 2017. The news release was issued in Vancouver, British Columbia through Nasdaq and filed via SEDAR.

Item 4. Summary of Material Change

Balmoral Resources announces additional near-surface, high grade gold results from its Detour Gold Trend Project in Quebec. Drill hole MDE-17-274 returned the **best drill intercept to date from the Bug Southeast Zone – 6.05 metres grading 6.23 g/t gold**. This intercept occurs at less than 120 vertical metres in a sparsely tested area of the Southeast Zone approximately 400 metres SE of the Bug South gold deposit. This intercept provides yet another high-grade gold target along the Bug Lake Gold Trend, joining the Bug North, Bug South, and Bug Lower Steep gold deposits.

Item 5. Full Description of Material Change

See News Release dated June 7, 2017.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential.

Item 8. Executive Officer

The following Executive officer of the Issuer is knowledgeable about the material change disclosed in this report. Darin Wagner, President & CEO; Business Telephone No.: (604) 638-3664.

Item 9. Date of Report

June 7, 2017.