

BALMORAL RESOURCES LTD.

Suite 1750 – 700 West Pender Street
Vancouver, British Columbia, Canada V6C 1G8

NOTICE OF 2016 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2016 annual general meeting (the “**Meeting**”) of the shareholders of **BALMORAL RESOURCES LTD.** (the “**Company**”) will be held in the Boardroom of the Company’s offices at Suite 1750 – 700 West Pender Street, Vancouver, British Columbia, on June 24, 2016 at the hour of **2:00 p.m. (Vancouver Time)** for the following purposes:

1. To receive the audited financial statements of the Company for the fiscal year ended December 31, 2015 (with comparative statements relating to the previous fiscal year), together with the report of the Auditors thereon;
2. To elect the directors of the Company for the ensuing year;
3. To appoint Smythe LLP, Chartered Professional Accountants, as auditors of the Company for the fiscal year ending December 31, 2016 and to authorize the directors to fix their remuneration;
4. To re-approve the Company’s Stock Option Plan and all unallocated options thereunder, as required every three years by the TSX, as more particularly described in the accompanying Information Circular; and
5. To transact such further or other business as may properly come before the meeting and any adjournment or adjournments thereof.

This year, as described in the notice and access notification mailed to the shareholders, the Company is using the notice and access model for delivering this Notice and the Information Circular to shareholders, which substantially reduces the paper used in printing this Notice and the Information Circular as well as printing and mailing costs. This Notice and the Information Circular will be available on the Company’s website at www.balmoralresources.com and under the Company’s profile at www.sedar.com or by request made to the Company.

Shareholders of the Company who are unable to attend the meeting in person are requested to complete, sign and date a Proxy/Voting Instruction Form and to mail it to or deposit it with Computershare Investor Services Inc., Proxy Dept., 100 University Avenue, 8th Floor, Toronto, Ontario, M5J 2Y1. In order to be valid and acted upon at the meeting, an executed Proxy/VIF must be received by Computershare prior to 4.30 p.m. (Vancouver Time) on Tuesday, June 21, 2016. Proxies/VIF’s may not be delivered to the Chairman at the meeting.

The Company has fixed the close of business on the 2nd day of May, 2016 as the record date for the determination of shareholders who are entitled to receive notice of, and to vote at, the Meeting. The transfer books of the Company will not be closed. Only shareholders of the Company of record as at that date are entitled to receive notice of and to vote at the Meeting. The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is incorporated into this notice. Please advise the Company of any change in your address.

DATED at Vancouver, British Columbia, this 2nd day of May, 2016.

BY ORDER OF THE BOARD

(signed) “Darin Wagner”
Darin Wagner, CEO