

AMAZONAS FLORESTAL, LTD.
Amended Annual Report
For The Year Then Ended
As of: December 31, 2017

1) Name of Issuer and its predecessors (if any)

Amazonas Florestal Ltd. ("AZFL" for the Company) formerly known as Ecologic Systems Inc., Amazonas Florestal Ltd. is a Nevada corporation. The name change occurred on April 11th, 2012.

2) Address of the issuers principal executive offices:

Company Headquarters Amazonas Florestal, Ltd. 40 SW 13th Street, Suite 404, Miami, FL 33131 Telephone: (305) 351-9851, IR Contact: info@azflusa.com ; Website: www.azflusa.com

3) Security Information

Trading Symbol: AZFL

Exact title and class of securities outstanding:

AZFL Common Stock CUSIP: 02314H109 par value: \$0.001

Total shares authorized: 6,000,000,000 as of: 12/31/2017

Total shares outstanding: 5,384,401,948 as of:12/31/2017

Amazonas Florestal Ltd. Preferred Shares par value \$0.001

Total shares authorized: 100,000,000 as of: 12/31/2017

Total shares outstanding: 4,785,326 as of: 12/31/2017

Transfer Agent:

V Stock Transfer, LLC. 18 Lafayette Place Woodmere, NY 11598 (212)828-8436 or (855)9-VSTOCK Fax No (646)536-3179

Email: info@vstocktransfer.com

Is the Transfer Agent registered under the Exchange Act? X Yes: No:

To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act. List any restrictions on the transfer of security: There are no restrictions on the transfer of security. Describe any trading suspension orders issued by the SEC in the past 12 months.

There has been no trading-suspension orders issued in the past three (3) months, nor listed any stock dividends, recapitalizations, mergers, spin-offs, or reorganizations either currently anticipated or that occurred within the past three (3) months: As of: December 31, 2017

On Oct 27th, 2017, the company authorized an additional 3,000,000,000 common shares at a par value of \$ 0.001 with the State of Nevada bringing the total authorized to 6,000,000,000 common shares.

In November, 2017, the company filed a Certificate of Designation on 10,000,000 shares establishing a Class "A" Preferred Share Class. Of the total of 100,000,000 Preferred Shares authorized, 10,000,000 were designated and 4,785,326 Class "A" Preferred Shares were issued to Green America Properties in conversion of \$ 500,000 in debt, reducing its convertible note by this amount and maintaining their affiliate status at 40%.

4) Issuance History/Market Price Range of Common Equity

for Common Stock Issued at par \$0.001			Shares	Paid-In	Common	Stockholders
Date	Num	Name	Issued	Capital	Stock	Equity
3/31/2017		Beginning Balance	229,894,698	1,779,468.00	229,894.70	229,894.70
4/14/2017			-		-	-
4/28/2017	RSTR	Gr Amer Prop LLC	67,723,149	(69,909.25)	67,723.15	(2,186.10)
4/12/2017	63	Cede & Co\ Colo Farm	20,000,000	(20,645.60)	20,000.00	(645.60)
4/14/2017	61	Cede & Co\ Colo Farm	17,000,000	(17,548.76)	17,000.00	(548.76)
4/25/2017	67	Cede & Co\ Colo Farm	22,000,000	(22,710.16)	22,000.00	(710.16)
4/28/2017	69	Cede & Co\ Colo Farm	28,000,000	(28,903.84)	28,000.00	(903.84)
5/1/2017	71	Cede & Co\ Colo Farm	30,000,000	(30,968.40)	30,000.00	(968.40)
5/3/2017	73	Cede & Co\ Colo Farm	32,000,000	(33,032.96)	32,000.00	(1,032.96)
5/8/2017	74	Cede & Co\ Colo Farm	24,000,000	(24,774.72)	24,000.00	(774.72)
5/10/2017	75	Cede & Co\ Colo Farm	64,475,100	(66,556.36)	64,475.10	(2,081.26)
6/6/2017	81	Cede & Co\ Colo Farm	40,000,000	(41,291.20)	40,000.00	(1,291.20)
6/7/2017	83	Cede & Co\ Colo Farm	42,000,000	(43,355.76)	42,000.00	(1,355.76)
6/12/2017	87	Cede & Co\ Colo Farm	52,000,000	(53,678.56)	52,000.00	(1,678.56)
6/12/2017	88	Cede & Co\ Colo Farm	56,000,000	(57,807.68)	56,000.00	(1,807.68)
6/14/2017	91	Cede & Co\ Colo Farm	70,000,000	(72,259.60)	70,000.00	(2,259.60)
6/16/2017	92	Cede & Co\ Colo Farm	84,000,000	(86,711.52)	84,000.00	(2,711.52)
6/19/2017	94	Cede & Co\ Colo Farm	100,000,000	(103,228.00)	100,000.00	(3,228.00)
6/19/2017	95	Cede & Co\ Colo Farm	92,000,000	(94,969.76)	92,000.00	(2,969.76)
6/21/2017	96	Cede & Co\ Colo Farm	110,000,000	(113,550.80)	110,000.00	(3,550.80)
6/22/2017	97	Cede & Co\ Colo Farm	103,920,000	(107,274.54)	103,920.00	(3,354.54)
6/23/2017	98	Cede & Co\ Colo Farm	120,000,000	(123,873.60)	120,000.00	(3,873.60)
6/24/2017	99	Cede & Co\ Colo Farm	76,000,000	(78,453.28)	76,000.00	(2,453.28)
6/30/2017	104	Cede & Co\ Colo Farm	120,000,000	(123,873.60)	120,000.00	(3,873.60)
7/5/2017	105	Cede & Co\ Colo Farm	130,000,000	(134,196.40)	130,000.00	(4,196.40)
7/7/2017	107	Cede & Co\ Colo Farm	140,000,000	(144,519.20)	140,000.00	(4,519.20)
7/10/2017	108	Cede & Co\ Colo Farm	150,000,000	(154,842.00)	150,000.00	(4,842.00)
7/13/2017	110	Cede & Co\ Colo Farm	138,800,000	(143,280.46)	138,800.00	(4,480.46)
7/21/2017	114	Cede & Co\ Colo Farm	220,000,000	(227,101.60)	220,000.00	(7,101.60)
7/24/2017	115	Cede & Co\ Colo Farm	200,000,000	(206,456.00)	200,000.00	(6,456.00)
7/25/2017	116	Cede & Co\ Colo Farm	230,000,000	(237,424.40)	230,000.00	(7,424.40)
7/31/2017	117	Cede & Co\ Colo Farm	189,920,000	(196,050.62)	189,920.00	(6,130.62)
10/23/2017	122	Cede & Co\ Colo Farm	20,000,000	(20,645.60)	20,000.00	(645.60)
10/24/2017	123	Cede & Co\ Colo Farm	40,000,000	(41,291.20)	40,000.00	(1,291.20)
10/25/2017	125	Cede & Co\ Colo Farm	42,000,000	(43,355.76)	42,000.00	(1,355.76)
10/30/2017	126	Cede & Co\ Colo Farm	56,554,000	(58,379.56)	56,554.00	(1,825.56)
11/2/2017	127	Cede & Co\ Colo Farm	56,264,000	(58,080.20)	56,264.00	(1,816.20)
11/16/2017	133	Cede & Co\ Colo Farm	50,000,000	(51,614.00)	50,000.00	(1,614.00)
11/17/2017	134	Cede & Co\ Colo Farm	17,500,000	(18,064.90)	17,500.00	(564.90)
11/20/2017	135	Cede & Co\ Colo Farm	39,366,000	(40,636.73)	39,366.00	(1,270.73)
11/22/2017	136	Cede & Co\ Colo Farm	60,000,000	(61,936.80)	60,000.00	(1,936.80)
11/27/2017	137	Cede & Co\ Colo Farm	67,985,000	(70,179.56)	67,985.00	(2,194.56)
12/4/2017	143	Cede & Co\ Colo Farm	75,000,000	(77,421.00)	75,000.00	(2,421.00)
12/6/2017	145	Cede & Co\ Colo Farm	50,000,000	(51,614.00)	50,000.00	(1,614.00)
12/8/2017	147	Cede & Co\ Colo Farm	80,000,000	(82,582.40)	80,000.00	(2,582.40)
12/8/2017	148	Cede & Co\ Colo Farm	120,000,000	(123,873.60)	120,000.00	(3,873.60)
12/11/2017	149	Cede & Co\ Colo Farm	210,000,000	(216,778.80)	210,000.00	(6,778.80)
12/13/2017	151	Cede & Co\ Colo Farm	300,000,000	(309,684.00)	300,000.00	(9,684.00)
12/18/2017	153	Cede & Co\ Colo Farm	220,000,000	(227,101.60)	220,000.00	(7,101.60)
12/18/2017	154	Cede & Co\ Colo Farm	200,000,000	(206,456.00)	200,000.00	(6,456.00)
12/27/2017	158	Cede & Co\ Colo Farm	195,000,000	(201,294.60)	195,000.00	(6,294.60)
12/27/2017	160	Cede & Co\ Colo Farm	200,000,000	(206,456.00)	200,000.00	(6,456.00)
12/28/2017	161	Cede & Co\ Colo Farm	285,000,000	(294,199.80)	285,000.00	(9,199.80)
		Totals	5,384,401,948	(5,320,894.74)	5,384,401.95	63,507.21

The Company's Common Stock trades on the OTC Bulletin Board under the symbol "AZFL". The Company's stock has been previously quoted in the National Quotation Bureau "Pink Sheets" under the symbol "AZFL." The following table sets forth the high and low bid quotations for the Company's common stock for the period December 31, 2015 through December 31, 2017, as well as the daily average sales for each period as follows:

Quarters	High	Low	Volume
31-Dec-15	0.10	0.10	1,150
31-Mar-16	0.12	0.04	1,350
30-June 16	0.02	0.02	11,019
30-Sep-16	0.03	0.03	5,500
29-Dec-16	0.01	0.01	1,008
31-Mar-17	0.0020	0.0019	48,898,609
30-June-17	0.0020	0.0019	48,898,609
30-Sep-17	0.01	0.0010	92,578,212
31-Dec-17	0.0010	0.0007	74,718,522

- A) During this period the company had no private offerings on any of its shares. Public offers were all through the market at regular retail levels.
- B) There were no offerings registered or qualified in any jurisdiction.
- C) No Shares offered by the Company.
- D) No shares were sold directly by the Company during this period.
- E) Company offered no shares directly and did not receive money for any shares. All company shares sold during this period were sold between third parties and strictly through the market.
- F) All shares sold through the Market were free trading. No restricted shares were offered or sold during this period.
- G) None. No Legends, special registrations or restrictions.

A Debt Conversion was authorized during this period for \$ 498,919 whereby Manuel Nazareno was authorized to sell a Convertible Note in his favor to Rockwell Capital Partners of New York. A total of 3,326,126,149 shares were issued and sold on the market by Rockwell Capital Partners as a result of this transaction.

5) Financial Statements

Currently, the company submits its unaudited and audited financial statements with the OTC Markets as a member. Unaudited Financial Statements and Balance Sheets for the year ending 12.31.2017 are included herein.

6) Describe the Issuer's Business, Products and Services

The AZFL management team and its shareholders, some of whom have owned large tracts of land in the Amazon Rain Forest for over fifty years are committed to sustainable forest management and the bio-diversity of the Amazon Rain Forest. AZFL is building a business strategy that will enable its development into a profitable enterprise, as well as preserve the balance environmental integrity and consumer needs. The Company initiated activities to plant CBD Hemp in Colorado in 2017. The Company was unable to harvest the product of the Colorado Plantations for reasons that it exceeded the minimum THC levels required for this plant by the Department of Agriculture for the State of Colorado. The Company's inability to obtain a positive result from its activities in Colorado in 2017 left outstanding increases in debt that the company now intends to settle through the sale of CBD products that it is producing in that state.

Timber Market

Since inception, AZFL has acted as Timber Agent providers of various species of wood products from the Amazon Rain Forest. As Timber Agents, AZFL acts as originating broker and sales agent for various timber products. Current operations focus on the sale of wood products Current operations focus on the sale of wood products procured from third-party timberland owners and producers in Brazil.

Employees AZFL has no key employees. Ricardo Cortez is the acting CEO and works on a pro-bono basis for the time being.

8) Describe the Issuer's Facilities

The Company's corporate operations, sales, & marketing and accounting are conducted at its Miami Florida location at: 40 SW 13th St Suite 404, Miami, Florida 33130

9) Officers, Directors, and Control Person.

A. Names of Officers, Directors, and Control Persons.

Ricardo R. Cortez - Treasurer /Secretary/ Director

Juan Carlos Ubieto - Director/IRO

Peter W. Stebbin – Director/CEO

As of December 31st, 2017, officers, directors, control persons and shareholders who owned more than 4.99% of the issued and outstanding stock in AZFL are: Green American Green Properties LLC whose control person is Salvador Vasquez (40.00%).

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses): None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities: None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated: None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities: None

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders: JC Ubieto (24.77%); and Green American Green Properties LLC whose control person is Salvador Vasquez (40.00%).

Third Party Providers

Legal Counsel

Don A. Paradiso, Esq.

2400 N.E. 9th Street

Ft. Lauderdale, FL 33304

954-801-3573

Accountant/CPA

Jaspar Pardiwala

Address: 1769 NW 79th Ave. Doral, Florida

Email: jaspar@ambisonline.com

Issuer Certification and Disclosure Statement

I, Ricardo Cortez, Secretary/Treasurer/Director of AZFL hereby certify that, I have reviewed this annual report for the year then ended as of December 31st, 2017 to the best of my knowledge, the statements of financial position, operations, cash flows, and the accompanying notes to the financial statements information being disclosed in this report are fairly presented and stated in all material respects.

/s/Ricardo R Cortez [Chairman/Director/Secretary/Treasurer]

July 18, 2018

PART I — FINANCIAL INFORMATION

Statements in this Form 10-K Annual Report may be "forward-looking statements." Forward-looking statements include, but are not limited to, statements that express our intentions, beliefs, expectations, strategies, predictions or any other statements relating to our future activities or other future events or conditions. These statements are based on our current expectations, estimates and projections about our business based, in part, on assumptions made by our management. These assumptions are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in the forward-looking statements due to numerous

factors, including those risks discussed in this Form 10-K Annual Report, under “Management’s Discussion and Analysis of Financial Condition or Plan of Operation” and in other documents which we file with the Securities and Exchange Commission.

In addition, such statements could be affected by risks and uncertainties related to our financial condition, factors that affect our industry, market and customer acceptance, changes in technology, fluctuations in our quarterly results, our ability to continue and manage our growth, liquidity and other capital resource issues, competition, fulfillment of contractual obligations by other parties and general economic conditions. Any forward-looking statements speak only as of the date on which they are made, and we do not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this Form 10-K Annual Report, except as required by law.

Issuer Certification and Disclosure Statement

I, Ricardo Cortez, Secretary/Treasurer/Director of AZFL hereby certify that, I have reviewed this annual report for the year then ended as of December 31st, 2017 to the best of my knowledge, the statements of financial position, operations, cash flows, and the accompanying notes to the financial statements information being disclosed in this report are fairly presented and stated in all material respects.

/s/Ricardo R Cortez [Chairman/Director/Secretary/Treasurer]
July 18, 2018

Item 1 Financial Statements

AMAZONAS FLORESTAL, LTD.

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Jaspar Pardiwala

Address: 1769 NW 79th Ave. Doral, Florida

Email: jaspar@ambizonline.com

ACCOUNTANT'S COMPILATION REPORT

Amazonas Florestal Ltd.

40 SW 13th Street

Miami, FL 33130

I have compiled the accompanying Comparative Statements of Financial Position of Amazonas Florestal, Ltd. as of December 31st, 2016 and December 31st, 2017, and the related statements of operations, changes in stockholders' deficit and cash flows for the years then ended. I have not audited nor reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

/s/ Jaspar Pardiwala

July 31, 2018

		Amazonas Florestal, Ltd	
		Comparative Statements of Financial Position	
		For The Year Ended	
		As of: December 31, 2017	
		Unaudited	Unaudited
		December 31, 2017	December 31, 2016
	Assets		
	Current assets		
	Cash and checking	3,993	7,800
	Total current assets	3,993	7,800
	Other current assets		
	Prepaid expenses	-	5,470
	Accounts receivable	187,500	-
	Loans to the officers	59,720	-
	Inventory-timber	556,541	566,985
	Investments	617,900	13,000
	Total other current assets	1,421,661	585,455
	Fixed assets		
	Lands - Central Borba	368,919	598,919
	Lands - Earth Pass	2,888,561	3,518,770
	Total fixed assets	3,257,480	4,117,689
	Other assets		
	Organization costs	47,000	47,000
	Less: accumulated amortization	(18,798)	(15,665)
	Total other assets	28,202	31,335
	Total assets	4,711,335	4,742,279
	Liabilities and Stockholder's Equities		
	Liabilities		
	Accounts payable	8,625	13,495
	Notes payable to Maya Malendez	-	50,000
	Notes payable to Think Green LLC	133,300	133,300
	Notes payable to BPA, Inc.	-	50,000
	Notes payable to Giafranco Matute	105,875	105,875
	Notes payable to Raquel Fernandez	105,875	105,875
	Notes payable to Green America Properties LLC	432,155	942,875
	Notes payable to TSC Inc.	330,000	-
	Notes payable to Empire Wireless	520,000	-
	Note payable to Manuel Nazareno	34,654	498,919
	Notes payable to Canaway Inc.	972,875	962,875
	Notes payable to Alex Luis Ripal	225,000	-
	Total liabilities	2,868,359	2,863,214
	Stockholder's equity section		
	Common stock	63,507	99,596
	6,000,000,000 shares authorized, par value \$0.001		
	5,384,401,948 and 99,595,935 issued and outstanding		
	as of December 31, 2017; and December 31, 2016, respectively.		
	Additional paid-in capital	1,779,469	1,779,469
	Retained earnings	-	-
	Total stockholder's equity	1,842,976	1,879,065
	Total liabilities and stockholder's equity	4,711,335	4,742,279
	See accompanying footnotes to these financial statements		

		Amazonas Florestal, Ltd	
		Comparative Statements of Operations	
		For The Year Ended	
		As of: December 31, 2017	
		Unaudited	Unaudited
		December 31, 2017	December 31, 2016
	Sales of timberlands	226,900	19,220
	Less: Cost of goods sold:		
	Forest mangement services	-	-
	Contract labor	7,566	-
	Purchases of timber	6,888	6,010
	Other costs	7,374	-
	Total cost of goods sold	21,828	6,010
	Gross margin	205,072	13,210
	General and administrative expense		
	Auto expense	1,912	6
	Bank service charges	1,171	115
	Clothing and apparel	359	-
	Computers and internet	1,023	-
	Consulting services	12,550	-
	Insurance	4,234	1,398
	Licenses and taxes	334	639
	General supplies	1,534	-
	Meals and entertainment	23,830	589
	Officer's compensation	34,634	-
	Office supplies	2,660	364
	Postage and delivery	141	218
	Professional fees	8,040	5,593
	Public relations	10,438	587
	Office rent	43,400	-
	Travel and entertainment	46,033	409
	Utilities	4,147	159
	Total Expense	196,439	10,077
	Net income before depreciation, interest and amortization expense	8,633	3,133
	Less: Interest	5,500	-
	Depreciation and amortization	3,133	3,133
	Net income	-	-
	Weighted average no. of shares	1,762,091,839	2,556,225,313
	Earnings per share	-	-
	See accompanying footnotes to these financial statements		

		Amazonas Florestal, Ltd	
		Comparative Statements of Cash Flows	
		For The Year Ended	
		As of: December 31, 2017	
		Unaudited	Unaudited
		December 31, 2017	December 31, 2016
		Operating activities:	
		Net income	-
		Adjustments to reconcile net income	
		to net cash provided by operations:	
		Add amortization and depreciation	3,133
		Accounts receivable	(187,500)
		Accounts payable	(13,495)
		Inventory-timber	(29,290)
		Loans to the officers	(59,720)
		Prepaid expenses	5,470
		Net cash used by operating activities	(281,402)
		Investing activities:	
		Lands- Coloorado Farms	(617,900)
		Lands - Earth Pass LLC	753,458
		Lands - Altivo Circulante	-
		Net cash used by investing activities	135,558
		Financing activities:	
		Notes payable to Manuel Nazareno	(15,000)
		Notes payable to Canaway Inc.	(180,000)
		Notes payable to Gianfranceo Matute	-
		Notes payable to Green American Properties	(210,720)
		Notes payable to Colorado Farm	246,733
		Notes payable to Alex Luis Ripal	225,000
		Notes payable to Empire Wireless	520,000
		Notes payable to TSC Inc.	330,000
		Notes payable to Raquel Fernandez	-
		Notes payable to JC Ubieto	-
		Notes payable to Maya Melendez	25,000
		Net cash provided by financing activities	941,013
		Additional paid-in capital	(862,483)
		Common stock	63,507
		Non-cash supplemented by financing activities	(798,976)
		Net cash increase for period	(3,807)
		Cash at beginning of period	7,800
		Cash at end of period	3,993
		See accompanying footnotes to these financial statements	

			Amazonas Florestal, Ltd		
			Statement of Changes in Shareholders Equity		
			Additional		Total
	Common Stock		Paid-in	Retained	Shareholder's
	Shares	Amount	Capital	Earnings	Equity
Beginning Balance Decmber 31, 2011	-	-	-	(52,735)	(52,735)
Net Income				17,578	17,578
Shares Issued	266,860,700	266,862	-		266,862
Ending Balance December 31, 2012	266,860,700	266,862	-	(35,157)	231,705
Net Income				17,578	17,758
Shares Issued	177,210,512	177,209	-		177,209
Ending Balance December 31, 2013	444,071,212	444,071	-	(17,579)	426,492
Net Income				17,579	17,579
Shares Issued	677,231,100	677,231	(370,956)		306,275
Ending Balance December 31, 2014	1,121,302,312	1,121,302	(370,956)	-	750,346
Net Income				-	-
Write-off Lands and Land Management			-		-
Stock Distributions	909,195,700	909,196	(909,196)	-	-
Shares Issued	2,199,391,300	2,199,391	(703,732)	-	1,495,659
Ending Balance December 31, 2015	4,229,889,312	4,229,889	(1,983,884)	-	2,246,005
Net Income (Loss)				-	-
Shares Issued	10,000,000,000	9,050,366	(9,000,000)	-	50,366
Shares Redeemed	(17,983,406)	(9,872,654)	9,872,654	-	-
Debt Conversions	85,384,029,094	(3,308,005)	2,890,699	-	(417,306)
Ending Balance December 31, 2016	99,595,935,000	99,596	1,779,469	-	1,879,065
After the reverse stock split of 1,000:1	99,595,935	-	-	-	-
Net Income (Loss)				-	-
Shares Issued	5,284,806,013	(36,089)	-	-	(36,089)
Ending Balance December 31, 2017	5,384,401,948	63,507	1,779,469		1,842,976

AMAZONAS FLORESTAL, LTD.
Notes to the Financial Statements
For The Years Then Ended
As of: December 31, 2017

Note 1 - Description of Business

Headquartered in Miami, Florida (40 SW 13th St. Suite 4413, Miami, FL 33130) Amazonas Florestal Inc., ("AZFL"), is a Florida corporation founded in 2010 as a diversified timber company, with a focus on sustainable practices in the management of its forestry holdings in the Brazilian state of Amazonas. The AZFL management team and its shareholders, some of whom have owned large tracts of land in the Amazon Rain Forest for over fifty years, are committed to sustainable forest management and the biodiversity of the Amazon Rain Forest. AZFL intends to build a business strategy that will enable its development into a profitable enterprise, as well as preserve the balance between environmental integrity and consumer needs.

Note 2 - Summary of significant Accounting Policies

Basis of Presentation

The accompanying unaudited comparative quarterly financial statements have been prepared on a basis consistent with newly adapted International Financial Reporting Standards (IFRS) that is replacing generally accepted accounting principles in the United States ("GAAP") for interim financial information for companies reporting operations in other countries with respect to reporting requirements and rules of the Securities and Exchange Commission ("SEC"). In the opinion of management, the accompanying unaudited financial statements reflect all adjustments, consisting of only normal and recurring adjustments, necessary for a fair presentation of the results of operations, financial position and cash flows for the periods presented. The results of operations for the periods are not necessarily indicative of the results expected for the full year or any future period. These statements should be read in conjunction with the Entity's Annual Report on Form 10-K for the year ended December 31, 2016 as filed with the SEC. (the "2016 Annual Report").

Long-Lived Assets

In accordance with Financial Accounting Standard Board ("FASB") Accounting Standards Codification ("ASC") Topic 360 *Property, Plant, and Equipment*, the Company records impairment losses on long-lived assets used in operations when indicators of impairment are present and the undiscounted cash flows estimated to be generated by those assets are less than the assets' carrying amounts. There were no impairment charges during the quarter ended December 31, 2017 and the year ended December 31, 2016.

Fair Value of Financial Instruments

The fair values of the Company's assets and liabilities that qualify as financial instruments under FASB ASC Topic 825, *Financial Instruments*, approximate their carrying amounts presented in the accompanying consolidated statements of financial condition as of December 31, 2017 and December 31, 2016, respectively.

Revenue Recognition

In accordance with the FASB ASC Topic 605, *Revenue Recognition*, the Company recognizes revenue when persuasive evidence of an arrangement exists, delivery has occurred, the sales price is fixed or determinable, and collectability is reasonably assured.

Income Taxes

The Company accounts for income taxes in accordance with FASB ASC Topic 740 *Income Taxes*, which requires accounting for deferred income taxes under the asset and liability method. Deferred income tax asset and liabilities are computed for differences between the financial statement and tax bases of assets and liabilities that will result in taxable or deductible amounts in the future based on the enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce the deferred income tax assets to the amount expected to be realized.

Comprehensive Income

The Company complies with FASB ASC Topic 220, *Comprehensive Income*, which establishes rules for the reporting and display of comprehensive income (loss) and its components. FASB ASC Topic 220 requires the Company's change in foreign currency translation adjustments to be included in other comprehensive loss, and is reflected as a separate component of stockholders' equity.

Note 2 - Summary of significant Accounting Policies (continued)

Stock-Based Compensation

The Company complies with FASB ASC Topic 718 *Compensation - Stock Compensation*, which establishes standards for the accounting for transactions in which an entity exchanges its equity instruments for goods or services. It also addresses transactions in which an entity incurs liabilities in exchange for goods or services that are based on the fair value of the entity's equity instruments or that may be settled by the issuance of those equity instruments. FASB ASC Topic 718 focuses primarily on accounting for transactions in which an entity obtains employee services in share-based payment transactions. FASB ASC Topic 718 requires an entity to measure the cost of employee services received in exchange for an award of equity instruments based on the grant-date fair value of the award (with limited exceptions). That cost will be recognized over the period during which an employee is required to provide service in exchange for the award (usually the vesting period). No compensation costs are recognized for equity instruments for which employees do not render the requisite service. The grant-date fair value of employee share options and similar instruments will be estimated using option-pricing models adjusted for the unique characteristics of those instruments (unless observable market prices for the same or similar instruments are available). If an equity award is modified after the grant date, incremental compensation cost will be recognized in an amount equal to the excess of the fair value of the modified award over the fair value of the original award immediately before the modification. There were no employee stock options or stock awards vested under FASB ASC 718 during the year ended as of December 31, 2017.

Nonemployee awards

The fair value of equity instruments issued to a nonemployee is measured by using the stock price and other measurement assumptions as of the date of either: (i) a commitment for performance by the nonemployee has been reached; or (ii) the counterparty's performance is complete. Expenses related to nonemployee awards are generally recognized in the same period as the Company incurs the related liability for goods and services received. The Company recorded stock compensation of approximately \$-0- during the twelve months ended December 31, 2017 related to consulting services.

Recently Adopted Accounting Pronouncements

ASU 2011-04 In May 2011, the FASB issued Accounting Standards Update 2011-14, *Fair Value Measurement* (Topic 820). This Update will improve the comparability of fair value measurements presented and disclosed in financial statements prepared in accordance with US GAAP and International Financial Reporting Standards ("IFRS"). The amendments in this Update result in common fair value measurement and disclosure requirements in U.S. GAAP and IFRSs and

they explain how to measure fair value and they do not require additional fair value measurements and are not intended to establish valuation standards or affect valuation practices outside of financial reporting. The amendments in this Update apply to all reporting entities that are required or permitted to measure or disclose the fair value of an asset, a liability, or an instrument classified in a reporting entity's shareholders' equity in the financial statements.

The amendments in this update are to be applied prospectively. For public entities, the amendments are effective during interim and annual periods beginning after December 15, 2011. Early application by public entities is not permitted. The adoption of ASU 2011-04 is not expected to have any material impact on our financial position, results of operations and (or) cash flows.

ASC 480, In March of 2012, the FASB issued Accounting Standards Update, *Distinguishing Liabilities from Equity* ; primarily originated from FAS 150 and related interpretations. This subtopic establishes standards for how an issuer classifies and measures certain financial instruments with characteristics of both liabilities and equity. The guidance applies to freestanding financial instruments, thus reinforcing the importance of this determination.

The Company has reviewed all other recently issued, but not yet adopted, accounting standards in order to determine their effects, if any, on its results of operation, financial position or cash flows. Based on that review, the Company believes that none of these pronouncements will have a significant effect on its consolidated financial statements.

Earnings per share

The Company complies with the accounting and disclosure requirements of FASB ASC 260, *earnings per share*. Basic loss per common share is computed by dividing net loss available to common stockholders by the weighted average number of common shares outstanding during the period. Diluted loss per common share incorporates the dilutive effect of common stock equivalents on an average basis during the period.

NOTE 1: RECENT CORPORATE HISTORY

Amazonas Florestal, Ltd. (formerly Ecologic Systems, Inc.), ("the Company") was originally incorporated on December 18, 2008 under the name of Ecologic Rentals, Inc. in the State of Nevada.

Effective January 18th, the Company amended its articles of incorporation re-authorizing 25,000,000,000 shares of common stock having a par value of \$1.00 per share; and 10,000,000 shares of preferred stock having a par value of \$.001 per share.

NOTE 2: NATURE OF BUSINESS

Timber Activities

Headquartered in Miami, Florida (1110 Brickell Avenue, Suite 430, Miami, FL 33131) and having forest operations located in Brazil.

NOTE 3: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies is presented to assist in understanding the Company's financial statements. These accounting policies have been revised to conform to accounting principles that are in accordance with *International Financial Reporting Standards (IFRS) IAS 39*, and have been consistently applied in the preparation of the *Statements of Financial Position IAS 1* for the year then ended December 31, 2016.

Use of Estimates

In the preparation of the Company's financial statements have adapted to *IAS 34* that recognizes preparation of interim financial statements will require greater use of estimates than annual financial statements.

Fiscal or Calendar Year End

The Company has a calendar year ending December 31st.

Cash Equivalents

The Company considers all highly liquid investments with maturities of three months or less at the time of purchase to be cash equivalents.

Fair Value of Financial Instruments

The carrying amounts reported in the balance sheet for cash, accounts payable and accrued expenses approximate fair value based on the short-term maturity of these instruments.

Earnings (Loss) per Share

Basic earnings (loss) per share are computed by dividing net income, or loss, by the weighted average number of shares of common stock outstanding for the period. Diluted earnings (loss) per share is computed by dividing net income, or loss, by the weighted average number of shares of both common and preferred stock outstanding for the period.

Inventories

Inventories of logs, lumber, and supplies are stated at the lower of cost or market within the Company's Operating areas, primarily using the average cost method. Log costs include harvest and transportation cost as appropriate. Lumber costs include materials, labor, and production overhead. (For additional information, see Note 4 - Inventories.)

Timber and Timberlands

Timber and timberlands, which include timberland, fee timber, purchased stumpage inventory, and logging facilities, are stated at cost, less the cost of fee timber harvested and accumulated depreciation of logging facilities, and includes no estimated future reforestation cost. The cost of timber consists of fee timber acquired from government approved timber extraction projects. The cost of fee timber harvested is based on the volume of timber approved to be harvested. Logging facilities, which consist primarily of pathways constructed and other land improvements, are depreciated using the straight-line method over a ten-year estimated life. The Company estimates the fees for timber inventory using statistical information and data obtained from physical measurements and other information gathering techniques from

government engineers. Fee timber carrying costs, commercial thinning, engineering fees, and timberland management costs are capitalized.

Property, Plant, and Equipment

Property, plant, and equipment assets are stated at cost less accumulated depreciation. Depreciation of buildings, equipment, and other depreciable assets is primarily determined using the straight-line method. Expenditures that substantially improve and/or increase the life of facilities or equipment are capitalized. Maintenance and repair costs are expensed as incurred. Gains and losses on disposals or retirements are recognized in the period they occur. Property, plant, and equipment assets are evaluated for possible impairment on a specific asset basis or in groups of similar assets, as applicable, whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to estimated undiscounted future net cash flows to be generated by the asset. If the carrying amount of an asset exceeds its estimated future cash flows, an impairment loss is recognized for the amount by which the carrying amount of the asset exceeds the fair value of the asset. Assets to be disposed of are reported at the lower of the carrying amount or fair value less costs to sell, and depreciation ceases.

Revenue Recognition

The Company recognizes revenue when the following criteria are met: (1) persuasive evidence of an agreement exists, (2) delivery has occurred or services have been rendered, (3) the price to the buyer is fixed and determinable, and (4) collectability is reasonably assured. Delivery is not considered to have occurred until the customer takes title and assumes the risks and rewards of ownership. Revenue from the sale of lumber and wood by-products is recorded at the time of shipment due to terms of such sale being designated free on board ("f.o.b.") shipping point. Revenue from the sale of timber-cutting rights to third parties is recorded when legal title passes to the purchaser, which is generally upon delivery of a legally executed timber deed and receipt of payment for the timber. These revenue recognition procedures meet the five conditions in order to be in accordance with *IAS 18* with respect to the sale of goods.

Unearned Revenues

The Company employed the use of from customer prepayments for either performance of services or delivery of product, and classified in accordance with *IAS 1* as current liabilities at the end of the reporting period if the services are to be performed or the products are to be delivered within one year of the operating cycle, whichever is longer.

Income Taxes

The Company uses the asset and liability method of accounting for income taxes in accordance with ASC740-10, "Accounting for Income Taxes." Under this method, income tax expense is recognized for the amount of: (i) taxes payable or refundable for the current year; and, (ii) deferred tax consequences of temporary differences resulting from matters that have been recognized in an entity's financial statements or tax returns.

Deferred Tax Liability

Deferred tax liabilities and benefits on deferred income, assets and liabilities will be measured and netted using the applicable enacted tax

rates attributable to taxes owed on deferred taxable income and offset by deferred tax credits attributable to deferred tax assets and liabilities in future years due to the temporary differences of net income and taxable income are accounted for as deferred tax liabilities and deferred tax credits.

Property Taxes

Property taxes applicable to the Company's assets are estimated and accrued in the period of assessment. The company is liable to reimburse the original owners of the lands who assigned them to the Company for the right to use them for payment of the rural land taxes in Brazil, known as Imposto Territorial Rural (ITR). The property taxes are based on approximately 2% of the historical value of the property.

Net Change in Purchased Stumpage Inventory

Purchased stumpage inventory consists of timber-cutting rights and ownership of the actual trees purchased from third parties specifically for use in the Company's production and milling operations.

Shipping and Handling Costs

Shipping and handling costs, such as freight to the customers' destinations, are included in cost of sales in the Company's statements of operations. These costs, when included in the amount invoiced to customers, are also recognized in net sales.

Off-Balance Sheet Arrangements the Company evaluates its transactions to determine if any variable interest entities exist. If it is determined that the Company is the primary beneficiary of a variable interest entity, then the entity will be consolidated in to the Company's financial statements.

Recently Adopted Accounting Standards The Company evaluates the pronouncements of various authoritative accounting organizations, primarily the Financial Accounting Standards Board ("FASB"), the US Securities and Exchange Commission ("SEC"), and the Emerging Issues Task Force ("EITF"), to determine the impact of new pronouncements on US GAAP and the impact on the Company. The Company has adopted the following new accounting standards:

Fair Value Measurements: - Accounting Standards Update ("ASU") No.2010-06 amended existing disclosure requirements about fair value measurements by adding required disclosures about items transferring in to and out of levels 1 and 2 in the fair value hierarchy; adding separate disclosures about purchase, sales, issuances, and settlements relative to level 3 measurements; and clarifying, among other things, the existing fair value disclosures about the level of disaggregation. The ASU was adopted during the period ended March 31, 2010, and its adoption had no impact on the Company's consolidated financial position, results of operations or cash flows.

Consolidations: - ASU No.2009-17 revised the consolidation guidance for variable-interest entities. The modifications include the elimination of the exemption for qualifying special purpose entities,

a new approach for determining who should consolidate a variable-interest entity, and changes to when it is necessary to reassess who should consolidate variable-interest entity. The ASU was adopted during the period ended March 31, 2010, and its adoption had no impact on the Company's consolidated financial position, results of operations or cash flows.

Embedded Derivatives: - ASU No. 2010-11 clarified that the transfer of credit risk that is only in the form of subordination of one financial instrument to another is an embedded derivative feature that should not be subject to potential bifurcation and separate accounting. This ASU was adopted during the period ended September 30, 2010, and its adoption had no impact on the Company's consolidated financial position, results of operations or cash flows.

Recently Issued Accounting Standards Updates The following accounting standards updates were recently issued and have not yet been adopted by the Company. These standards are currently under review to determine their impact on the Company's financial position, results of operations, or cash flows.

Stock Compensation: - Issued in April 2010, ASU No.2010-13 clarifies the classification of how an employee based payment award with an exercise price denominated in the currency of a market in which the underlying security trades. This ASU was effective for the first fiscal quarter beginning after December 15, 2010.

Business Combinations: Issued in December 2010, ASU 2010-29 requires a public entity to disclose pro forma information for business combinations that occurred in the current reporting period. The disclosures include pro forma revenue and earnings of the combined entity for the current reporting period as though the acquisition date for all business combinations that occurred during the year had been as of the beginning of the annual reporting period. This ASU was effective for business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after December 15, 2010.

There were various other updates recently issued, most of which represented technical corrections to the accounting literature or application to specific industries. None of the updates are expected to have a material impact on the Company's consolidated financial position, results of operations or cash flows.

Going Concern We have incurred debts since inception and our ability to continue as a going concern depends upon our ability to develop profitable operations and to continue to raise adequate financing. We are actively targeting sources of additional financing to provide continuation of our operations. In order for us to meet our liabilities as they come due and to continue our operations, we are solely dependent upon our ability to generate such financing.

There can be no assurance that the Company will be able to continue to raise funds, in which case we may be unable to meet our obligations and we may cease operations. These factors, among others, raise substantial doubt about the Company's ability to continue as a going concern.

NOTE 4: INVENTORIES

According to IAS 2 Inventories are assets held, either for sale in the ordinary course of business or in the process of production for such sale, or in the form of materials or supplies to be consumed in the production process or in the rendering of services. The basis of valuation is now limited to FIFO or weighted-average cost, should be disclosed.

Inventories consist of nine (9) land management areas totaling 10.074 Hectares of forest that is estimated to yield approximately 506,914,275 cubic meters of 46 various species having various densities of timber having a market value of 40.00 Brazilian Reals per cubic meter, according to the Consultoria Florestal E Ambiental Da Amazonia, Ltd appraisal on November 25, 2015.

Ending Inventories of various species of timber costs are estimated using FIFO decrease by \$1,971 from \$565,471 to \$563,500 (US Dollars) worth of sellable timber allocated with respect to its land management area under Note 5, accordingly.

NOTE 5: PROPERTY, PLANT AND EQUIPMENT

Property, plant, and equipment consist of the following:

On June 6, 2014, a purchase of nine (9) tracts of rural forest property was made for \$589,919. A 3 year loan was signed in order to make the purchase. Estimated value of the inventory of timber located on this land is worth approximately \$1,994,040 as of December 31, 2015, allocated as follows:

<u>Description</u>	<u>No. of Hectares</u>	<u>Land Values</u>	<u>Forest Values</u>
<u>Ending Inventory</u>			
1) Catuba Area DE \$139,703	2.667 Hectares	\$156,176	\$527,905
2) Santa Cruz Area DE 23,415	447 Hectares	26,176	88,480
3) Jurara Area DE 49,134	938 Hectares	54,928	185,667
4) Santa Cruz II Area DE 47,144	900 Hectares	52,703	178,146
5) Capoeira II Area 47,667	910 Hectares	53,288	180,124
6) Capoeira I Area DE 44,105	842 Hectares	49,306	166,664
7) Canaa Area DE 40,177	767 Hectares	44,914	151,818
8) Yohaohama Area DE 64,954	1.240 Hectares	72,613	245,446
9) Managabeira Area DE 71,396	<u>1.363 Hectares</u>	<u>79,815</u>	<u>269,790</u>
Total Das Areas: 527,695	10.074 Hectares	\$589,919	1,994,040

According to a Forest Consultant's report dated June 4, 2014, these lands contain 46 various kinds of tree species growing in these forests that can yield approximately 199,660 m3 (cubic meters) of product having various densities, and valued at 7.986,400.00 in Brazilian Reals. Actualized conversion rates for Brazilian Reals to US Dollars as of December 31st, 2014, and 2015 were BR 2.22; and BR 3.96 according to exchange rate currency charts.

Converting these various species reported in the estimate that evaluated the timber at the 7.986,400 BR would be, valued in terms of US Dollars for the three years ended would be as follows:

December 31, 2017 @ 3.13 BR = \$2,551,565
December 31, 2016 @ 2.22 BR = \$3,597,477
December 31, 2015 @ 3.96 BR = \$1,994,040

These conversions are in accordance with *IAS 21 {The Effects of Changes in Foreign Exchange Rates}*.

NOTE 6: FOREST MANAGEMENT PLANS PAYABLE

As of December 31, 2017, there were none.

Note 7: CONTINGENT LIABILITIES

The following contingent liabilities have been reported in accordance with *IAS 37* which defines a contingent liability differently than US GAAP, briefly as follows:

A possible obligation arising from past events, the outcome of which will be confirmed only on the occurrence or nonoccurrence of one or more uncertain future events which are not within the control of the reporting entity;

A present obligation arising from past events, which is not recognized either because it is not probable that an outflow of resources will be required to settle an obligation or the amount of the obligation cannot be measure with sufficient reliability.

Under *IAS 37*, the reporting entity is not to give formal recognition to a contingent liability, but it should disclose in the notes to the financial statements the following information:

1. An estimate of its financial effect;
2. An indication of the uncertainties relating to the amount or timing of any outflow; and
3. The possibility of any reimbursement.

Disclosure of this information is not required if the possibility of any outflow is settlement is remote, or if it is impracticable to do so.

As of October 28, 2014, Think Green Financial Services, Inc. filed an action in the Eleventh Judicial Circuit Court in Miami, FL seeking damages of an investment in the amount of \$300,000 for 50% of the income generated from extraction of timber products. According to the Company, the action has gone to mediation and the parties have agreed to settle remaining debts owed by paying \$20,000 per month until the Company has paid the balance in full. As of December 31, 2016, the balance owed to Think Green was approximately \$133,800. As of December 31, 2016, there were no other contingent liabilities requiring disclosure.

NOTE 8: STOCKHOLDERS' EQUITY

Effective October, 2017, the Company amended its articles of incorporation to authorize 6,000,000,000 shares of common stock, having a par value of \$0.001 per share. During the year ended as of December 31, 2017, the Company has issued an additional 3.3 Billion

Shares in consideration of satisfying outstanding debts with its note holders primarily Mr. Manuel Nazareno.

As of December 31, 2017 and December 31, 2016, there were 5,870,890,184 and 99,595,935 shares issued and outstanding having a par value of \$0.001, respectively, according to the transcript of all shares that were issued to shareholders by the Company using the par value method.

NOTE 9: NOTES PAYABLE

As of December 31, 2017, the Company had total outside liabilities in the amount of \$2,880,580, as follows:

Current Liabilities			
Notes Payable to: Alex Luis Ripalda		225,000	
Notes Payable to: Canaway Inc		972,875	
Notes Payable to: Empire Wireless Group LLC		520,000	
Note Payable to: TSC Inc.		330,000	
Notes Payable to: Gianfranco Matute		105,875	
Notes Payable to: Green America Properties LLC		432,155	
Notes Payable to: Maya Melendez		75,000	
Notes Payable to: Raquel Fernandez		105,875	
Think Green LLC - Joint Venture		113,800	
Total Current Liabilities		2,880,580	

NOTE 10: SUBSEQUENT EVENTS: As of December 31, 2017, there were no subsequent events. At February 27th, 2018, the Company had increased its authorized shares with the State of Nevada to 20,000,000,000 shares of Common Stock having a par value of \$ 0.001.

NOTE 11: DEBT-CONVERSIONS During the year ended as of December 31, 2017, the Company has participated in Debt-Conversions requiring disclosure:

During the period ending 12.31.2017 the company participated in a 3A10 Debt Conversion for \$ 135,000 paid to 303 Farms LLC for their outstanding invoices per the Farm Contractors Agreement entered into by the Company in January 2017. The 3A10 was financed against stock issued by order of the court by and to Northbridge Financial of New York, NY.

AMAZONAS FLORESTAL, LTD.
Notes to the Financial Statements
For The Year Then Ended
As of: December 31, 2017

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1933, this registrant has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized in the City of Miami, State of Florida on July 31st, 2018.

Amazonas Florestal, Ltd

(Registrant)

/s/ Ricardo Cortez, r

By Ricardo Cortez (Chairman and Treasurer)

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities and on the dates indicated.

/s/ Ricardo Cortez, Director and Treasurer

Dated: July 31st, 2018