

AZFL Quarterly Report 09/30/2015

1) Name of Issuer and its predecessors (if any)

Amazonas Florestal Ltd. ("AZFL" for the Company) formerly known as Ecologic Systems Inc., Amazonas Florestal Ltd., is a Nevada corporation. The name change occurred on April 11th, 2012.

2) Address of the issuers principal executive offices:

Company Headquarters
Amazonas Florestal, Ltd. 1110 Brickell Ave. , Suite 430 Miami, FL 33131
Telephone: (305) 329-1462
info@amazonasflorestal.com
website: www.amazonasf.com

3) Security Information

Trading Symbol: AZFL

Exact title and class of securities outstanding:

AZFL Common Stock CUSIP: 02314H109 Par or Stated Value: \$.001

Total shares authorized: 25,000,000,000 as of 09/30/15

Total shares outstanding: 2,429,889,012 as of 09/30/15

Amazonas Florestal Ltd. , Preferred Shares

Total shares authorized: 100,000,000 as of 09/30/15

Total shares outstanding: 0 as of 09/30/15

Transfer Agent:

Bay City Transfer Agency and Registrar, Inc. , 7075 Gratiot Road, Suite 1, Saginaw, MI 48609
Phone: (989)-891-9720

Is the Transfer Agent registered under the Exchange Act? * Yes: X No:

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act. List any restrictions on the transfer of security: There are no restrictions on the transfer of security. Describe any trading suspension orders issued by the SEC in the past 12 months.

There have been no trading suspension orders issued in the past twelve months. List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

There have been no stock splits, stock dividends, mergers, acquisitions, spin offs: The company increased its authorized shares from 750,000,000 to 1,500,000,000 during the quarter ending June 30th, 2014.

The company acquired another rural property in Borba, Amazonas, Brazil adding to its land and timber inventory values as is reflected in the Financial Statements ending June 30th, 2014.

During this past quarter ending September 30, 2015 the company increased its authorized shares with the State of Nevada to 25,000,000,000 shares as reflected in disclosure point 3.

4) Issuance History

Between June 30th and September 30th, 2014, the Company issued another 93,600,000 shares of common stock to IBC Funds. This covers the company's obligation of payment to Mezzomo and Co, an important supplier of wood products in Brazil. This is a financial transaction titled a 3A10 that was approved in the companies favor to clean debt from its balance sheet. Counting these issues during this period the Company's outstanding common shares came to a total of 570,030,312.

From October 1st to December 31st, 2014, the company authorized several conversions to IBC Funds covering its Settlement Agreement on a 3a10 to decrease debt from its balance sheet. This transaction was reported as an Interim Financial Disclosure and filed with OTC Markets. These conversions increased the amount of shares outstanding to its current level of 1,068,000,000.

In the period between 12/31/2014 and 03/31/2015, the company authorized 1,500,000,000 shares additional with the State of Nevada bringing its authorized total to 3,000,000,000. The company issued 1,096,471,000 common shares to cover its contractual commitments and bonified liabilities with IBC Funds that paid direct company debt to reduce \$ 225,000 of debt from the Balance Sheet and to cover note conversions with Carmen Ubieta to cover another reduction of debt for \$ 30,000.

On August of 2015, Premiere Venture Partners was issued 116,479,200 capital common shares as per the Equity Line and Registration Agreements signed on July 30th, 2015.

There were no other issues or conversions to report during the period of the third quarter ending September 30th, 2015.

5) Financial Statements

The company has published its Unaudited Consolidated Financial Statements for the period ending 09/30/2015, which include the Balance sheet, Statement of Income, Statement of Cash flows and Financial Notes. These documents are incorporated by reference and can be found at <http://www.otcmarkets.com/stock/AZFL/filings> Labeled "Quarterly Report" for period ending 09/30/2015.

6) Describe the Issuer's Business, Products and Services

Description of the issuer's business operations:

On July 30th, 2015, the Company entered into an Equity Purchase Agreement and a Registration Rights Agreement with Premier Venture Partners LLC, for the purchase of up to \$ 15 Million in company shares. The activation of the agreements are contingent with the company completing its audit and becoming fully reporting with the SEC through the filing of an S1 Registration Statement by November 30th, 2015. The company will have to complete the audits and recapitalize its position on the market in order to activate these agreements but once effective could potentially fund its Business Plans for Wood Products, the Certification of REDD + Carbon Credits and its Industrial Hemp subsidiary in Colorado.

Timber Activities

Headquartered in Miami, Florida (1110 Brickell Avenue, Suite 430, Miami, FL 33131) and with sub-contracted operations in Amazonas, Brazil (Rua Sao Salvador 120 Andar Verialves, Business Center Manaus, Amazonas, Brazil) Amazonas Florestal Inc., ("AMZO"), is a Florida corporation founded in 2010 as a diversified timber company, with a focus on sustainable practices in the management of its forestry holdings in the Brazilian state of Amazonas. The AMZO management team and its shareholders, some of whom have owned large tracts of land in the Amazon Rain Forest for over fifty years, are committed to sustainable forest management and the biodiversity of the Amazon Rain Forest. AMZO intends to build a business strategy that will enable its development into a profitable enterprise, as well as preserve the balance between environmental integrity and consumer needs.

The AMZO business strategy will include the harvesting and extraction of timber, both from the Fazenda Jatuarana and third-party land, and the production of quality wood products such as lumber, flooring and decking, all while maintaining Sustainable Forest Management (SFM) practices, further described below, which are congruous with the preservation of the bio-diverse Rain Forest land and its people.

The AMZO approach addresses local poverty alleviation, sustainable development and biodiversity conservation, and restoration, and also combats the new challenges of climate change. AMZO is committed to working closely with the local forest communities, and providing employment opportunities to the indigenous peoples. AMZO offers an innovative way of doing business, and a new way of life for individuals, forest communities and the natural environment, while generating company profits and benefits from preservation incentives.

Hemp Activities

AZFL has incorporated a subsidiary named Amazonas Hemp, Inc. in the state of Colorado that will be dedicated to planting, cultivation and research of Industrial Hemp.

Revenue

The Company had revenues for the three months ended September 30, 2015 of \$77,250 and \$8,845 for the same period in 2014.

Governmental Regulations

The Timber industry and all wood products produced are regulated by the State and Federal Government of Brazil as to their origin, chain of custody, extraction, production and shipment, under the prescribed Environmental standards. As a "Timber Agent" AZFL requires that all of its suppliers maintain and provide the proper documentation and licenses in reference to any wood products AZFL may broker. These Government and Environmental regulations are more specifically described below in Item 16A, Plan of Operations in the Risk Factors section.

Employees

AZFL has 3 full time employees. Two that operate in the USA and one in Brazil. AZFL currently has no key employees. AZFL's CEO and Chairman is Mr. Ricardo Cortez he is also Director/ Secretary/treasurer and shareholder in AZFL. Juan Carlos Ubieto is also a director and the Investor Relations Officer. Employees do not currently receive stock benefits for their performance and shareholders are dedicating their time pro bono to many of the company's efforts

Intellectual Property

A. AZFL owns the domain name www.amazonasf.com. AFL does not currently own any patents, trademarks, or copyrights. AZFL plans to file for certain Trademarks and Copyrights in the near future.

B. Date and State (or Jurisdiction) of Incorporation: The company was incorporated in the State of Nevada December 16, 2008.

C. The issuer's primary and secondary SIC Codes; AZFL's primary SIC Code is 800 5 FORESTRY.

D. The issuer's fiscal year end date; Issuer's fiscal year end is 12/31

E. The issuer's principal products or services, and their markets:

Currently the Company's wholly owned subsidiary, AFI engages in the wholesale export of tropical hardwood products from Brazil to potential customers in the US and abroad. Wood in general is one of the most consumed commodities worldwide and the sustainable supply of wood is under consistent pressure from population growth and environmental concerns.

Tropical hardwoods specifically, are a marketable type of wood for export out of Brazil and have numerous application and product derivatives including but not limited to, Sleepers, Decking, Flooring, Lumber and Furniture. There is worldwide demand and for these types of products and while AZFL currently represents an inconsequential market share for such, the Company believes it can be competitive as it grows in this sector due to its access contacts and experience in relation to the direct supply and production of these materials at their source. To date the Company has only sold Railroad Ties or Sleepers to one customer in the UK. While the company has other prospective clients that it can potentially market more products to, it has chosen to focus first on increasing its volume of this product to this one customer. This does currently create a dependence on this one customer and a lack of diversity in its client and product base more specifically detailed in the Risk Factors section of item 16 A. Plan of Operations. AZFL has abundant access to supply of this product through its existing contacts

with producers in the region, who are named in later sections. Our Railroad Sleepers are shipped by means of cargo vessel to the client from the respective port of departure, usually the port of Manaus, Brazil. The company does not have any pending publicly announced “new product or services” other than those described herein. AZFL does not have any patents, trademarks, licenses, franchises, concessions, royalty agreements on these products. Any government or Environmental approval necessary for the products are achieved by the supplier prior to AFL’s purchase of said product as the Company is currently only acting as a Timber Agent. AZFL also retains the original ECOSYS business plan and will pursue setting up a series of alternative fuel stations at existing gas stations along various freeways in the state of California. OTC Markets Group Inc.

7) Describe the Issuer’s Facilities

AFL, the subsidiary of AZFL owned Title for a property denominated Fazenda Jatuarana and 5 other smaller properties in the municipality of Borba. These properties contains 46,555 hectares or 114,990 acres of pristine condition rainforest land located in the State of Amazonas in Brazil. Along with these properties, AFL also holds title for two fully approved forest management projects and their associated permits and licenses in preparation for expansion into Timber Production. Through these licenses AFL is authorized to harvest approximately 14,000 cubic meters of timber.

The transfer transaction covering Jatuarana has been rescinded by vote of the Board of Directors at a meeting held at the corporate offices on June 14th , 2015, that accepted a motion from the original owners, still shareholders and affiliates of the company based on the considerable decrease in the value of the stock package utilized by the company to effectuate this transaction that they had originally received in 2012.

The board based this decision also on the fact that taxes and fees necessary for the legal upkeep of the property have been unaffordable for more than 1 year and the accumulation of these would hamper the impending audit the company is to perform in order to achieve its present objective of going fully reporting by the end of November, 2015. Further, the board agreed to attempt to replace the value of this property to its shareholders through a new acquisition being negotiated for the purchase of Earth Pass L.L.L, that owns a fully-licensed Brazilian company that comes with another 26,000 approx, hectares in land titles in areas suitable for forest management and conservation projects such as REDD+. The company will excersize its maximum effort to complete that transaction during the next quarter ending December 31st, 2015.

The Company’s corporate operations, sales, & marketing and accounting are conducted at its Miami Florida location at: 1110 Brickell Ave, Suite 430, Miami Florida 33131. The Company’s AFL division’s timber operation is conducted at its Brazil location at Rua Salvador, Numero 120, 12 Andar, Edif Vieralves Business Center, Bairro Adrianoplis, Manaus, Amazonas Brazil CEP: 69.057040.

The board also accepted the resignation of Director Keitiane Da Gama Silva who represented the Brazilian group.

8) Officers, Directors, and Control Person.

A. Names of Officers, Directors, and Control Persons.

Ricardo R. Cortez- CEO/Treasurer /Secretary/ Director

Juan Carlos Ubieto- Director/IRO

As of September 30th, 2015, there are no control persons owning more than 4.99% of the issued and outstanding stock in AZFL.

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses): None
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities: None
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated: None
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities: None

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders: None

Third Party Providers

Legal Counsel

Laura Anthony, Esq.
Legal and Compliance, L.L.C.
330 Clematis Street, Suite 217
West Palm Beach, FL 33401
(800)-341-2684

Accountant/CPA

Monte C. Waldman, CPA
4701 N. Federal Highway, Office #312
Pompano Beach, FL 33064
(305)514-0326

Issuer Certification

I, Ricardo Cortez, CEO/Chairman/Secretary/Treasurer/Director for AZFL certify that: I have reviewed this Quarterly Report for 09/30/2015 and OTC Disclosures for and of Amazonas Florestal, Ltd. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement. Also, based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

[09/30/15]

/s/Ricardo R Cortez [CEO/Chairman/Director/Secretary/Treasurer]