

## AZFL Quarterly Report 03/31/2015

### 1) Name of Issuer and its predecessors if any)

**Amazonas Florestal Ltd.** ("AZFL" for the Company) formerly known as Ecologic Systems Inc., Amazonas Florestal Ltd., is a Nevada corporation. The name change occurred on April 11th, 2012.

### 2) Address of the issuers principal executive offices:

#### Company Headquarters

Amazonas Florestal, Ltd. 1110 Brickell Ave. , Suite 430 Miami, FL 33131 Telephone: (305) 329-1462  
info@amazonasflorestal.com website: www.amazonasf.com

### 3) Security Information:

#### 3) Security Information

Trading Symbol: AZFL

Exact title and class of securities outstanding:

AZFL Common Stock	CUSIP: 02314H109	Par or Stated Value: \$.001
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Total shares authorized:	3,000,000,000	as of: 03/31/2015
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Total shares outstanding:	2,217,773,312	as of: 03/31/2015
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Amazonas Florestal Ltd. , Preferred Shares

Total shares authorized:	10,000,000	as of: 03/31/2015
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Total shares outstanding:	0	as of: 03/31/2015
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### Transfer Agent:

Bay City Transfer Agency and Registrar, Inc. , 7075 Gratiot Road, Suite 1, Saginaw, MI 48609  
Phone: (989)-891-9720

Is the Transfer Agent registered under the Exchange Act? \* Yes: ☒ No: ☐

\*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act. List any restrictions on the transfer of security: There are no restrictions on the transfer of security. Describe any trading suspension orders issued by the SEC in the past 12 months.

There have been no trading suspension orders issued in the past twelve months. List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

There have been no stock splits, stock dividends, mergers, acquisitions, spin offs: The company increased its authorized shares from 750,000,000 to 1,500,000,000. The company acquired another rural property in Borba, Amazonas, Brazil adding to its land and timber inventory values as is reflected in the Financial Statements ending June 30th, 2014.

During this past quarter the company increased its authorized shares with the State of Nevada to 3,000,000,000 shares as reflected in disclosure point 3.

#### 4) Issuance History

Between June 30th and September 30th, 2014, the Company issued another 93,600,000 shares of common stock to IBC Funds. This covers the company's obligation of payment to Mezzomo and Co, an important supplier of wood products in Brazil. This is a financial transaction titled a 3A10 that was approved in the companies favor to clean debt from its balance sheet. Counting these issues during this period the Company's outstanding common shares came to a total of 570,030,312.

From October 1st to December 31st, 2014, the company authorized several conversions to IBC Funds covering its Settlement Agreement on a 3a10 to decrease debt from its balance sheet. This transaction was reported as an Interim Financial Disclosure and filed with OTC Markets. These conversions increased the amount of shares outstanding to its current level of 1,068,000,000.

In the period between 12/31/2014 and 03/31/2015, the company authorized 1,500,000,000 shares additional with the State of Nevada bringing its authorized total to 3,000,000,000. The company issued 1,096,471,000 common shares to cover its contractual commitments and bonafied liabilities with IBC Funds that paid direct company debt to reduce \$ 225,000 of debt from the Balance Sheet and to cover note conversions with Carmen Ubieto to cover another reduction of debt for \$ 30,000.

#### 5) Financial Statements

The company has published its Unaudited Consolidated Financial Statements for the period ending 03/31/2015, which include the Balance sheet, Statement of Income, Statement of Cash flows and Financial Notes. These documents are incorporated by reference and can be found at <http://www.otcmarkets.com/stock/AZFL/filings> Labeled "Quarterly Report" for period ending 03/31/2015.

#### 6) Describe the Issuer's Business, Products and Services

Description of the issuer's business operations:

Headquartered at 1110 Brickell Avenue, Ste 430 Miami, Florida, 33131, and with operations in Amazonas, Brazil, at Avenida Duque de Caxias, 1514, Bairro Praca 14 , Edificio Hasselman, Sala 01, Manaus, Amazonas, Brazil, AZFL's through its wholly owned subsidiary AFL is a natural resources company diversified in timber products and a highly specialized commodity known as Hardwood Sleepers ( aka: Railroad Ties) for the European markets primarily the UK with a focus on sustainable practices in the management of its forestry holdings in the Brazilian state of Amazonas. This commodity is now of high demand also in China and India and the company projects an acquirable market in those countries. The AZFL management team and its shareholders, some of whom have owned large tracts of land in the Amazon Rain Forest for over fifty years are committed to sustainable forest management and the bio-diversity of the Amazon Rain Forest. AZFL is building a business strategy that will enable its

development into a profitable enterprise, as well as preserve the balance environmental integrity and consumer needs.

AZFL currently owns 114,990 acres of virgin Rain Forest, located the state of Amazonas in Brazil. The AZFL approach addresses local poverty alleviation, sustainable development and bio-diversity conservation, restoration, and also combats the new challenges of climate change. AZFL is committed to working closely with local forest communities, and providing employment opportunities to the indigenous peoples that live in communities adjacent to the company properties. AZFL offers innovative ways of doing business, providing a new way of life for individuals, forest communities and the natural environment, while generating company profits and benefits from preservation incentives.

### Timber Market

Production and consumption of key wood products and wood energy are expected to rise from the present to 2030<sup>(^2)</sup>; largely following historical trends of 1-2% increases per annum. Two main factors affecting long-term global demand for wood products are demographic changed and continued economic growth. The world's population is projected to increase to 8.2 billion in 2030. During a 40 year span from 1970-2010 global GDP increased approximately US \$42 trillion. It is projected to grow another US \$42 trillion in the next 20 years. Global trade of all wood products doubled in a six-year span from 2002-2008, increasing from approximately US \$300 billion to approximately \$600 billion. Income derived from high global timber demands is a primary determinant for investment in forest management. This escalating growth not just increases global wood demands but creates a need for conservative forest management initiatives. (2) Food and Agriculture Organization of the Unite Nations, "Status of the World's Forests 2009", [www.pefc.org](http://www.pefc.org) Timber Agent Operations.

Since inception, AZFL has acted as Timber Agent providers of various species of wood products from the Amazon Rain Forest. As Timber Agents, AZFL acts as originating broker and sales agent for various timber products. Current operations focus on the sale of wood products Current operations focus on the sale of wood products procured from third-party timberland owners and producers in Brazil. AZFFL coordinates several factors when fulfilling the requirements of clients' timber orders: 1. Quantity of Timber 2. Species of Timber 3. Finish and specification of desired product 4. Shipment of finished product. As a natural resource, wood is available in many species. AZFL spends time researching various species that will best fit the needs of their customers and the availability of the raw wood. Different woods have geographical, seasonal, and cutting season differences. The decisions made regarding these three differences are crucial to the business. Geographical decisions include determining the region the wood specie is located, and which third-party owns the land to be focused on for harvesting. Seasonal decisions include at what time felling (the cutting of trees) should commence, and also the amount of time felling will take, factoring in weather patterns to minimize erosion. There can be substantial differences in weather patterns from one season to another in the northern parts of Brazil, as in most places. More or less rainfall can cause river water levels to fluctuate at different times of the year sometimes dictating the total amount of timber that can logistically be transported. The cutting season is substantially affected by the weather conditions. Rain hampers the ability to work in the forest using heavy equipment. As a result, when there is more rainfall, the cutting season is shorter, and less active days of extraction work is performed. In addition, more or less timber may be harvested from one season to the next.

## Revenues

Currently AZFL is attempting to fulfill its second order from a U.K. based railroad supply company, for US \$2.64 MM dollars in Railroad Ties or "Sleepers". The first partial order was shipped on December 7th, 2013. The company shipped 10 – 40' containers of railroad ties to the UK as a partial shipment on an order for 200-40' containers of this product valid until the end of the 2015. The company has signed an intent for a Joint Venture Agreement with Trade Finance Partners, London, UK, through which it expects to re-start shipments on the Trackwork order in 2015.

The company also opened a subsidiary in Colorado in January 2015, to promote Hemp growing business in that State in procurement of stateside business and the creation of a USA based revenue stream this year.

A Business Plan is being confectioned by management to outline the company directions and nosiness combinations that will be required to achieve this goal and restructure the company business to focus on USA-based products.

## Governmental Regulations

The Timber industry and all wood products produced are regulated by the State and Federal Government of Brazil as to their origin, chain of custody, extraction, production and shipment, under the prescribed Environmental standards. As a "Timber Agent" AZFL requires that all of its suppliers maintain and provide the proper documentation and licenses in reference to any wood products AZFL may broker. These Government and Environmental regulations are more specifically described below in Item 16A, Plan of Operations in the Risk Factors section.

## Employees

AZFL has 4 full time employees. Two that operate in the USA and two in Brazil. AZFL currently has no key employees, other than Peter W Stebbins, AZFL's CEO and Chairman Mr. Ricardo Cortez, also Director/Secretary/treasurer and shareholder in AZFL. Employees do not currently receive stock benefits for their performance.

## Intellectual Property

A. AZFL owns the domain name [www.amazonasf.com](http://www.amazonasf.com). AFL does not currently own any patents, trademarks, or copyrights. AZFL plans to file for certain Trademarks and Copyrights in the near future.

B. Date and State (or Jurisdiction) of Incorporation: The company was incorporated in the State of Nevada December 16, 2008.

C. The issuer's primary and secondary SIC Codes; AZFL's primary SIC Code is 800 5 FORESTRY.

D. The issuer's fiscal year end date; Issuer's fiscal year end is 12/31

E. The issuer's principal products or services, and their markets:

Currently the Company's wholly owned subsidiary, AFI engages in the wholesale export of tropical hardwood products from Brazil to potential customers in the US and abroad. Wood in general is one of the most consumed commodities worldwide and the sustainable supply of wood is under consistent pressure from population growth and environmental concerns.

Tropical hardwoods specifically, are a marketable type of wood for export out of Brazil and have numerous application and product derivatives including but not limited to, Sleepers, Decking, Flooring, Lumber and Furniture. There is worldwide demand and for these types of products and while AZFL currently represents an inconsequential market share for such, the Company believes it can be competitive as it grows in this sector due to its access contacts and experience in relation to the direct supply and production of these materials at their source. To date the Company has only sold Railroad Ties or Sleepers to one customer in the UK. While the company has other prospective clients that it can potentially market more products to, it has chosen to focus first on increasing its volume of this product to this one customer. This does currently create a dependence on this one customer and a lack of diversity in its client and product base more specifically detailed in the Risk Factors section of item 16 A. Plan of Operations. AZFL has abundant access to supply of this product through its existing contacts with producers in the region, who are named in later sections. Our Railroad Sleepers are shipped by means of cargo vessel to the client from the respective port of departure, usually the port of Manaus, Brazil. The company does not have any pending publicly announced "new product or services" other than those described herein. AZFL does not have any patents, trademarks, licenses, franchises, concessions, royalty agreements on these products. Any government or Environmental approval necessary for the products are achieved by the supplier prior to AFL's purchase of said product as the Company is currently only acting as a Timber Agent. AZFL also retains the original ECOSYS business plan and will pursue setting up a series of alternative fuel stations at existing gas stations along various freeways in the state of California. OTC Markets Group Inc.

#### 7) Describe the Issuer's Facilities

AFL, the subsidiary of AZFL owns Title for a property denominated Fazenda Jatuarana and 5 other smaller properties in the municipality of Borba. These properties contains 46,555 hectares or 114,990 acres of pristine condition rainforest land located in the State of Amazonas in Brazil. Along with these properties, AFL also holds title for two fully approved forest management projects and their associated permits and licenses in preparation for expansion into Timber Production. Through these licenses AFL is authorized to harvest approximately 14,000 cubic meters of timber. The Company's corporate operations, sales, & marketing and accounting are conducted at its Miami Florida location at: 1110 Brickell Ave, Suite 430, Miami Florida 33131. The Company's AFI division's timber operation is conducted at its Brazil location at Rua Salvador, Numero 120, 12 Andar, Edif Vialves Business Center, Bairro Adrianopolis, Manaus, Amazonas Brazil CEP: 69.057040.

8) Officers, Directors, and Control Person.

A. Names of Officers, Directors, and Control Persons.

Peter W. Stebbins- CEO/Director

Ricardo R. Cortez- Treasurer /Secretary/ Director

Keitiane Da Gama Silva- Director –

Juan Carlos Ubieto- Director/IRO

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses): None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities: None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated: None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities: None

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders: None

Third Party Providers

Legal Counsel

Frederick M. Lehrer, Esq. Attorney and Counselor at Law 285 Uptown Blvd Suite 402 Altamonte Springs, Florida 32701 Office: (321) 972-8060 Email: flehrer@securitiesattorney1.com

Accountant/CPA

Antonio Valcarcel Antonio Valcarcel, C.P.A. 10631 N. Kendall Drive, Suite 1202 Miami, FL 33176 Phone: 786.253.1079 Email: tvalcarcelcpa@gmail.com

#### Issuer Certification

I, Ricardo Cortez, Secretary/Treasurer/Director for AZFL certify that: I have reviewed this Quarterly Report for 03/31/2015 and OTC Disclosures for and of Amazonas Florestal, Ltd. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement. Also, based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

[03/31/15]

/s/ Peter W. Stebbins [CEO]

/s/Ricardo R Cortez [Chairman/Director/Secretary/Treasurer]