

Amazonas Florestal Ltd.-Entry into a Material Definitive Agreement, 3 (a) (10) Exemption.

In satisfaction of the \$ 307,500 Claim Amount, the issuance of the settlement shares referred to below by Amazonas Florestal Ltd, (AZFL) , per the Settlement Agreement entered into as of October 9th, 2014, between Plaintiff IBC Funds, LLC, and Defendant, Amazonas Florestal , Ltd., Section 3 (a) (10) of the Securities Act based upon the courts findings therein that the Terms and Conditions of the issuance of such Settlement Shares by Defendant to IBC Funds, LLC, are fair dated as of October 10th, 2014. This covers the Companys obligation of payment to K.R. Producao Florestal Ltda. , an important supplier of wood products essential to the companys business in Brazil. This is a financial transaction titled 3 (a) (10) that was approved in the companys favor to clean debt from its balance sheet. Counting the latest issuance though November 7th, 2014, the companys outstanding common shares came to a total of 658,300,722.