

## Annual Report

**1) Name of the Issuer and its predecessor (if any)**

Amazonas Florestal, Ltd., (“AZFL or the Company”) formerly known as Ecologic Systems, Inc., Amazonas Florestal, Ltd., is a Nevada corporation. The name change occurred on April 11, 2012.

**2) Address of issuers principle executive offices**

Company Headquarters

Amazonas Florestal, Ltd.  
1110 Brickell Ave, Suite 430  
Miami, Florida 33131  
PH: (855) 332-6296  
[www.amazonasf.com](http://www.amazonasf.com)

IR Contact

The company has no third party IR contact at this time.

**3) Security Information**

Trading symbol: AZFL

Exact title and class of securities outstanding: Amazonas Florestal, Ltd., common stock

CUSIP: 02314H 109

Par or stated value: \$.001

Total shares authorized: 500,000,000 as of: 12/31/2012

Total shares outstanding: 401,880,000 as of: 12/31/2012

Amazonas Florestal, Ltd., preferred stock

Total shares authorized: 10,000,000 as of: 12/31/2012

Total shares outstanding: 0 as of: 12/31/2012

Transfer Agent:

Bay City Transfer Agency and Registrar, Inc.  
7075 Gratiot Road, Ste 1  
Saginaw, MI 48609  
Tel: (989)891-9720  
Fax: (989) 414-1412  
Email: [info@baycitytransfer.com](mailto:info@baycitytransfer.com)

Is the Transfer Agent registered in the Exchange Act? Yes

Describe any trading suspension orders issued by the SEC in the past twelve months.

There have been no trading suspension orders issued in the past twelve months.

#### **4) Issuance History**

From January of 2011 to February of 2012 the Company had 2,000,000 shares of common stock issued and outstanding all owned by its then parent company Ecologic Transportation, Inc. In March of 2012 the company executed a share exchange agreement w/ Amazonas Florestal, Inc. whereby 70,000,000 shares of common stock were issued to the Amazonas Florestal, Inc. shareholders, constituting a change in control of the issuer. Later that same month the owners of a convertible note, converted this instrument and were issued 60,000,000 shares of common stock. This triggered an Anti dilution clause in the share exchange and another 1,960,000 shares of common stock were issued to Ecologic Transportation, Inc., also in March of 2012. In April of 2012 the company executed a 3-1 forward split bringing its total issued and outstanding common stock shares to 401,880,000, where it has stood to date.

The company has not made any offerings of securities in either of the last two fiscal years.

#### **5) Financial Statements**

The Company has published its Unaudited Consolidated Financial Statements for the period ending 12/31/2012, which include the Balance sheet, Statement of Income, Statement of Cash flows and Financial Notes. These documents are incorporated by reference and can be found at <http://www.otcmartets.com/stock/AZFL/filings> Labeled "Annual Report" for period ending 12/31/2012.

#### **6) Describe the Issuer's Business, Products and Services**

##### **A. Description of issuers business operations;**

Headquartered at 1110 Brickell Avenue, Ste 430, Miami, Florida, 33131, and with operations in Amazonas, Brazil, at Rua Sao Salvador 120 Andar Verialves, Business Center Manaus, Amazonas, Brazil, AZFL's through its wholly owned subsidiary AFL, is a diversified timber company, with a focus on sustainable practices in the management of its forestry holdings in the Brazilian state of Amazonas. The AZFL management team and its shareholders, some of whom have owned large tracts of land in the Amazon Rain Forest for over fifty years, are committed to sustainable forest management and the bio-diversity of the Amazon Rain Forest. AZFL intends to build a business strategy that will enable its development into a profitable enterprise, as well as preserve the balance between environmental integrity and consumer needs.

AZFL currently owns 90,108 acres of virgin Rain Forest (141 square miles), known as *Fazenda Jatuarana*, located in Amazonas, Brazil. The *Fazenda Jatuarana* is

unencumbered by any debt, and has an appraised value of over US\$47,000,000 (Forty Seven million dollars), which has been audited under US GAAP accounting principles. The AZFL business strategy will include the harvesting and extraction of timber, both from the *Fazenda Jatuarana* and third-party land, and the production of quality wood products such as lumber, flooring and decking, all while maintaining Sustainable Forest Management (SFM) practices, further described below, which are congruous with the preservation of the bio-diverse Rain Forest land and its people.

The AZFL approach addresses local poverty alleviation, sustainable development and bio-diversity conservation, and restoration, and also combats the new challenges of climate change. AZFL is committed to working closely with the local forest communities, and providing employment opportunities to the indigenous peoples. AZFL offers an innovative way of doing business, and a new way of life for individuals, forest communities and the natural environment, while generating company profits and benefits from preservation incentives.

AZFL's forest property and assigned and approved forest management plans, have been recently audited by Labrozzi & Co., P.A., Miami, Florida, a P.C.A.O.B. (Public Company Accounting Oversight Board) certified accounting firm as collateral to fund AZFL's capital requirements needed to develop the properties and bring them into a profitable commercial status.

## **Current Operations**

### **Timber Market**

Production and consumption of key wood products and wood energy are expected to rise from the present to 2030<sup>(2)</sup>; largely following historical trends of 1-2% increases per annum. Two main factors affecting long-term global demand for wood products are demographic changes and continued economic growth. The world's population is projected to increase to 8.2 billion in 2030. During a 40 year span from 1970-2010 global GDP increased approximately US\$42 trillion. It is projected to grow another US\$42 trillion in the next 20 years. Global trade of all wood products doubled in a six-year span from 2002-2008, increasing from approximately US\$300 billion to approximately US\$600 billion. Income derived from high global timber demands is a primary determinant for investment in forest management. This escalating growth not just increases global wood demands but creates a need for conservative forest management initiatives.

<sup>(2)</sup> Food and Agriculture Organization of the United Nations, "*Status of the World's Forests 2009*", [www.pefc.org](http://www.pefc.org)

### **Timber Agent Operations**

Since inception, AZFL has acted as Timber Agent providers of various species of wood products from the Amazon Rain Forest. As Timber Agents, AZFL acts as originating

broker and sales agent for various timber products. Current operations focus on the sale of wood products procured from third-party forest land owners and producers in Brazil. AZFL coordinates several factors when fulfilling the requirements of clients' timber orders:

1. Quantity of Timber
2. Species of Timber
3. Finish and specifications of desired product
4. Shipment of finished product

As a natural resource, wood is available in many species. AZFL spends time researching the various species that will best fit the needs of their customers and the availability of the raw wood. Different woods have geographical, seasonal, and cutting season differences. The decisions made regarding these three differences are crucial to the business.

Geographical decisions include determining the region the wood specie is located, and which third-party owns the land to be focused on for harvesting.

Seasonal decisions include at what time felling (the cutting of trees) should commence, and also the amount of time felling will take, factoring in weather patterns to minimize erosion. There can be substantial differences in weather patterns from one season to another in the northern parts of Brazil, as in most places. More or less rainfall can cause river water levels to fluctuate at different times of the year sometimes dictating the total amount of timber that can logistically be transported.

The cutting season is substantially affected by the weather conditions. Rain hampers the ability to work in the forest using heavy equipment. As a result, when there is more rainfall, the cutting season is shorter, and less active days of extraction work is performed. In addition, more or less timber may be harvested from one season to the next.

## **Revenues**

Currently AZFL is attempting to fulfill its second order from a U.K. based railroad supply company, for US\$2.64 MM dollars in Railroad Ties or "Sleepers".

## **Governmental Regulations**

The Timber industry and all wood products produced are regulated by the State and Federal Government of Brazil as to their origin, chain of custody, extraction, production and shipment, under the prescribed Environmental standards. As a "Timber Agent" AZFL requires that all of its suppliers maintain and provide the proper documentation and licenses in reference to any wood products AZFL may broker. These Government and Environmental regulations are more specifically described below in Item 16A, Plan of Operations, in the Risk Factors section.

## **Employees**

AZFL has 5 full time employees. AZFL currently has no key employees, other than Mr. Michael Ibar, AZFL's CEO/Director, and Mr. Ricardo Cortez, a shareholder in AZFL. Employees do not currently receive stock benefits for performance. There are no consulting contracts with any individuals or companies at this time.

## **Intellectual Property**

AZFL owns the domain name [www.amazonasf.com](http://www.amazonasf.com). AZFL does not currently own any patents, trademarks or copyrights. AZFL plans to file for certain Trademarks and Copyrights in the near future.

B. Date and state of incorporation:

The company was incorporated in the State of Nevada December 16, 2008.

The issuer's primary and secondary SIC Codes:

AZFL's primary and only SIC code is 800 5 FORESTRY.

D. Issuer's fiscal year end:

Issuer's fiscal year end is 12/31

E. Principle products or services, and their markets:

Currently the Company's wholly owned subsidiary, AFL engages in the wholesale export of tropical hardwood products from Brazil to potential customers in the US and abroad. Wood in general is one of the most consumed commodities worldwide and the sustainable supply of wood is under consistent pressure from population growth and environmental concerns. Tropical hardwoods specifically, are a marketable type of wood for export out of Brazil and have numerous applications and product derivatives including but not limited to, Sleepers, Decking, Flooring, Lumber and Furniture. There is worldwide demand and for these types of products and while AZFL currently represents an inconsequential market share for such, the Company believes it can be competitive as it grows in this sector due to its access, contacts and experience in relation to the direct supply and production of these materials at their source.

To date the Company has only sold Railroad Ties or Sleepers to one customer in the UK. While the company has other prospective clients that it can potentially market more products to, it has chosen to focus first on increasing its volume of this product to

this one customer. This does currently create a dependence on this one customer and a lack of diversity in its client and product base more specifically detailed in the Risk Factors section of Item 16 A. Plan of Operations. AZFL has abundant access to supply of this product through its existing contacts with producers in the region, who are named in later sections. Our Railroad Sleepers are shipped by means of cargo vessel to the client from the respective port of departure, usually the port of Manaus, Brazil. The company does not have any pending publicly announced “new product or services” other than those described herein. AZFL does not have any patents, trademarks, licenses, franchises, concessions, royalty agreements on these products. Any government or Environmental approval necessary for the products are achieved by the supplier prior to AZFL’s purchase of said product as the Company is currently only acting as a Timber Agent.

AZFL also retains the original ECOSYS business plan and will pursue setting up a series of alternative fuel stations at existing gas stations along various freeways in the state of California.

## **7) Describe the Issuer’s Facilities**

AFL, the subsidiary of AZFL owns Title for a property denominated Fazenda Jatuarana. This property contains some 36,481 hectares or 90,146 acres of rainforest land located in the southern part of the State of Amazonas in Brazil. Along with and completely independent of Fazenda Jatuarana, AFL also holds title for two fully approved forest management projects and their associated permits and licenses in preparation for expansion into Timber Production. Through these licenses AFL is authorized to harvest approximately 14,000 cubic meters of timber.

The Company’s corporate operations, sales & marketing and accounting are conducted at its Miami Florida location at 1110 Brickell Ave, Suite 430, Miami, Florida 33131. The Company’s AFL division’s timber operation is conducted at its Brazil location at Ru Salvador, Numero 120, 12 Andar, Edif Vieralves Business Center, Bairro Adrianopolis, Manaus, Amazonas Brazil CEP: 69.057-040.

## **8) Officers, Directors, and Control Persons**

A. Names of Officers, Directors, and Control Persons.

**Edward W Withrow III** (Chairman of the Board of Directors)

Mr. Withrow holds no Beneficial Ownership

**Candido Ibar** (“Control Person” by way of owning more than 5% of the issuer’s stock)

No other board memberships or affiliations

No compensation paid or agreed on to date.

Candido Ibar owns 54,600,000 shares of common stock

**Gloria Bravo** (“Control Person” by way of owning more than 5% of the issuer’s stock)

No board memberships or affiliations.

No compensation paid or agreed on to date.

Mrs. Bravo owns 41,947,509 shares of common stock.

**Keitiane Da Gama Silva** (“Control Person” by way of owning more than 5% of the issuer’s stock)

No board memberships or affiliations.

No compensation paid or agreed on to date.

Mrs. Silva owns 33,600,000 shares of common stock

**Ricardo Cortez** (“Control Person” by way of owning more than 5% of the issuer’s stock)

No board memberships or affiliations.

Has not yet received any form of compensation the company.

Mr. Cortez owns 33,600,000 shares of common stock

**Reny De Oliveira** (“Control Person” by way of owning more than 5% of the issuer’s stock)

Currently a Member of the Board of Amazonas, Industria, Comercio E Exportacao de Produtos de Madeira Ltda., a Brazilian company.

No compensation paid or agreed on to date.

Mrs. De Oliveira owns 33,600,000 shares of common stock.

**Pedro De Oliveira Sa** (“Control Person” by way of owning more than 5% of the issuer’s stock)

Currently a Member of the Board of Amazonas, Industria, Comercio E Exportacao de Produtos de Madeira Ltda., a Brazilian company.

No compensation paid or agreed on to date.

Owns 33,600,000 of common stock

B. Legal/Disciplinary History

No Officers, board members or Control Persons have in the last five years been subject of any legal or criminal matters or proceedings whatsoever.

#### Beneficial Shareholders

The beneficial shareholders are listed above.

### 9) Third Party Providers

#### Legal Counsel

The law Offices of James Dodrill, P.A  
5800 Hamilton Way  
Boca Raton, FL, 33496  
United States

#### Auditor

Douglas A Labrozzi, CPA MBA  
Principal  
Labrozzi & Co., P.A.  
Espirito Santo Center  
1395 Brickell Avenue Suite 3311  
Miami, Florida 33131  
[www.labrozzicpa.com](http://www.labrozzicpa.com)

### 10) Issuer Certification

I, Michael Ibar, certify that:

I have reviewed these Annual Report and Financial Statements Amazonas Florestal, Ltd. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: 12/31/12

/s/ Michael Ibar  
Michael Ibar  
CEO

