

T.J.T., INC.
BALANCE SHEETS (Unaudited)
(Dollars in thousands)

	30-Jun 2014	30-Sep 2013
Current assets:		
Cash and cash equivalents	\$ 283	\$ 174
Accounts receivable	246	351
Current portion of notes receivable	-	2
Inventories	1,581	1,238
Prepaid expenses and other current assets	129	28
Total current assets	<u>2,239</u>	<u>1,793</u>
Property, plant and equipment, net of accumulated depreciation	619	653
Notes receivable, net of current portion	23	23
Real estate held for sale	-	162
Real estate held for investment	334	378
Other assets held for sale	-	-
Other assets	20	20
Total assets	<u><u>\$ 3,235</u></u>	<u><u>\$ 3,029</u></u>
Current liabilities:		
Accounts payable	\$ 344	\$ 378
Accrued liabilities	83	101
Short-Term Debt	122	-
Total current liabilities	<u>549</u>	<u>479</u>
Shareholders' equity:		
Preferred stock, \$.001 par value; 5,000,000 shares authorized; 0 shares issued and outstanding	-	-
Common stock, \$.001 par value; 10,000,000 shares authorized; 4,532,862 shares outstanding	5	5
Capital surplus	5,886	5,886
Retained earnings	(3,171)	(3,307)
Total shareholders' equity before treasury stock	<u>2,720</u>	<u>2,584</u>
Treasury shares, at cost, 81,113	(34)	(34)
Total shareholders' equity	<u>2,686</u>	<u>2,550</u>
Total liabilities and shareholders' equity	<u><u>\$ 3,235</u></u>	<u><u>\$ 3,029</u></u>

T.J.T., INC.
STATEMENTS OF OPERATION (Unaudited)

(Dollars in thousands except per share amounts)

	Three Months Ended		Nine Months Ended	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
Sales (net of returns and allowances):				
Axles and tires	\$ 915	\$ 450	\$ 2,626	\$ 1,024
Accessories and siding	613	495	1,625	1,495
Other	-	5	-	61
Total sales	<u>1,528</u>	<u>949</u>	<u>4,251</u>	<u>2,580</u>
Cost of goods sold				
Axles and tires	633	354	1,852	902
Accessories and siding	442	311	1,168	945
Other	-	-	-	11
Cost of goods sold	<u>1,075</u>	<u>665</u>	<u>3,020</u>	<u>1,858</u>
Gross profit	453	284	1,232	722
Selling, general and administrative expenses	<u>447</u>	<u>347</u>	<u>1,205</u>	<u>1,311</u>
Operating Income / (loss)	6	(63)	27	(589)
Impairment loss on real estate	-	-	-	-
Interest income, net of expense	(1)	1	1	-
Equity investment income	-	4	1	46
Rental income	32	55	102	117
Gain (loss) on sale of assets	(2)	-	7	-
Net Income / (loss)	<u>\$ 35</u>	<u>\$ (3)</u>	<u>\$ 137</u>	<u>\$ (426)</u>
Net Gain / (loss) to common shareholders:				
Basic	\$ 0.01	\$ (0.00)	\$ 0.03	\$ (0.09)
Weighted average shares outstanding:				
Basic	4,532,862	4,532,862	4,532,862	4,532,862

T.J.T., INC.
STATEMENTS OF CASH FLOWS (Unaudited)
(Dollars in thousands)

For the nine months ended June 30,	<u>2014</u>
Cash flows from operating activities:	
Net income	\$ 137
Adjustments to reconcile	
to net cash used by operating activities:	
Depreciation and amortization	74
Impairment loss on real estate held for sale	-
Loss on sale of other assets held for sale	-
Gain on sale of assets	-
Gain on sale of equity investment	-
Short-Term Debt	122
Stock compensation	-
Change in accounts receivables	105
Change in inventories	(343)
Change in prepaid expenses and other current assets	(101)
Change in accounts payable	(34)
Change in other assets and liabilities	(18)
Net cash used by operating activities	<u>(58)</u>
Cash flows from investing activities:	
Purchases of property, plant and equipment	(41)
Repayments received on notes receivable	3
Proceeds from sale of assets	205
Proceeds from sale of equity investment	-
Investment in real estate held for investment and sale	-
Proceeds from sale of other assets held for sale	-
Net cash provided (used) by investing activities	<u>167</u>
Cash flows from financing activities:	
Net cash used by financing activities	
Stock Option Activities	-
Net cash used by financing activities	-
Net change in cash and cash equivalents	109
Cash and cash equivalents at October 1, 2013	<u>174</u>
Cash and cash equivalents at June 30, 2014	<u><u>\$ 283</u></u>