

Beite Energy Corporation f/k/a

Aria Wireless Systems, Inc.

A Delaware Corporation

Unit 260, Building 6, No. 1, Jianshe Road
Chengdu, Chenghua District, Sichuan Province
China 610051

(212) 371-7799
johnl@johnlowylaw.com

9995
(Primary Standard Classification Code)

Quarterly Report
For the Quarter Ended: March 31, 2022
(the “Reporting Period”)

As of May 08, 2022, the number of shares outstanding of our Common Stock are: 23,415,001

As of March 31, 2022 the number of shares outstanding of our Common Stock are: 23,415,001

As of September 30, 2021 the number of shares outstanding of our Common Stock was: 7,415,001

As of June 30, 2021 the number of shares outstanding of our Common Stock was: 7,415,001

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☒ No: ☐

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control ⁵ of the company has occurred over this reporting period:

Yes: ☐ No: ☒ *

*A change in control took place on April 6, 2022, as reported in a Supplemental Information posting with OTC Markets on April 22, 2022.

⁵ “Change in Control” shall mean any events resulting in:

- (i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company’s then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company’s assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Beite Energy Corporation – from April 6, 2022 to present
Aria Wireless Systems, Inc. – December 1994 to April 6, 2022

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer’s current standing in its state of incorporation (e.g. active, default, inactive):

Beite Energy Corporation. (“the Company”) was incorporated on December 9, 1994, as a Delaware corporation under the name Aria Wireless Systems, Inc. On April 6, 2022, the Company changed its name to Beite Energy Corporation.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer’s principal executive office:

Unit 260, Building 6, No. 1, Jianshe Road
Chengdu, Chenghua District, Sichuan Province
China 610051

The address(es) of the issuer’s principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

None

2) Security Information

Trading symbol:	AWSI	
Exact title and class of securities outstanding:	Common Stock (“Common Stock”)	
CUSIP:	04032V105	
Par or stated value:	\$0.001	
Total shares authorized:	25,000,000	as of date: May 9, 2022
Total shares outstanding:	23,415,001	as of date: March 31, 2022
Number of shares in the public float ⁶ :	5,200,000	as of date: May 9, 2022
Total number of shareholders of record:	55	as of date: May 9, 2022

Additional class of securities (if any):

None.

Transfer Agent

Name: Continental Stock Transfer & Trust Company
Email: vamodeo@continentalstock.com
Address: 1 State Street, 30th Floor
Address 2: New York, NY 10001-1561
Tel.: 212-845-3265

Is the Transfer Agent registered under the Exchange Act’?

Yes: ☒ No: ☐

Item 3. Issuance History

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

⁶ “Public Float” shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a “control person”), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

⁷ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Changes to the Number of Outstanding Shares

Number of Shares outstanding as of <u>6/30/2020</u>	<u>Opening Balance:</u> Common: <u>7,415,001</u> Preferred: <u>-</u>		*Right-click the rows below and select “Insert” to add rows as needed.						
<u>Date of Transaction</u>	<u>Transaction type (e.g. new issuance, cancellation, shares returned to treasury)</u>	<u>Number of Shares Issued (or cancelled)</u>	<u>Class of Securities</u>	<u>Value of shares issued (\$/per share) at Issuance</u>	<u>Were the shares issued at a discount to market price at the time of issuance? (Yes/No)</u>	<u>Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).</u>	<u>Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)</u>	<u>Restricted or Unrestricted as of this filing?</u>	<u>Exemption or Registration Type?</u>
<u>03/03/2022</u>	<u>New issuance</u>	<u>15,000,000</u>	<u>Common stock</u>	<u>\$0.2735</u>	<u>No</u>	<u>Frank Neuperger/ Hongmei Sang</u>	<u>Services</u>	<u>R</u>	<u>Exemption: Section 4(a)(2) of the Securities Act</u>
<u>03/31/2022</u>	<u>New Issuance</u>	<u>1,000,000</u>	<u>Common stock</u>	<u>\$0.001</u>	<u>No</u>	<u>Simrex</u>	<u>Cash</u>	<u>R</u>	<u>Exemption: Section 4(a)(2) of the Securities Act</u>
Shares Outstanding on <u>March 31, 2022:</u>	<u>Ending Balance:</u> Common: <u>23,415,001</u> Preferred: <u>0</u>								

B. Debt Securities, Including Promissory and Convertible Notes

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
<u>No Convertible Notes</u>							

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
- ☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual):

Name:Mario A. Beckles

Title:Outside CPA, April 25 to present

Relationship to Issuer:Independent, no relationship

The unaudited Balance Sheets and Statements of Stockholders Deficit as of March 31, 2022 and June 30, 2021, Statements of Operations for the nine months ended March 31, 2022 and 2021 and Statements of Cash Flows for the nine months ended March 31, 2022 and 2021 are included at the end of this report.

5) Issuer’s Business, Products and Services

A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)

No Operations.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference.

Subsidiary Name	Domicile	Address	Officer/Director	% Owned	Owned By
N/A					

C. Describe the issuers’ principal products or services, and their markets

None presently, aside from corporate cleanup measures enacted by the Custodian.

6) Issuer’s Facilities

The Company uses the offices of its CEO at no cost.

7) Company Insiders (Officers, Directors, and Control Persons)

On March 16, 2022, Frank Neuperger and Simrex Corporation (the “Sellers”) sold 15,666,667 shares of Aria Wireless Systems, Inc to Ms. Hongmei Sang. The shares purchased represent 66.9% of the total shares outstanding immediately before the change of control. The share purchase agreement also called for Ms. Sang to assume the Company only promissory note of \$300,000. On that same date Frank Neuperger resigned as CEO and Ms. Sang then became the Company sole CEO and CFO.

On April 6, 2022, the Company changed its name in the State of Delaware to Beite Energy Corporation.

As of March 31, 2022, the following persons or entities owned 5% or more of our outstanding shares of stock:

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Hongmei Sang</u>	<u>Officer/Director/Owner of more than 5%</u>	<u>Sichuan, China</u>	<u>15,666,667</u>	<u>Common</u> Stock	<u>66.9%</u>	_____

8) Legal/Disciplinary History

A. Criminal and legal proceedings of Officers, Directors and Control Persons.

The person listed above has not, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person’s involvement in any type of business, securities, commodities, or banking activities;
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person’s involvement in any type of business or securities activities.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject.

None.

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: John Lowy
Firm: John B. Lowy, P.C.
Address 1: 1345 Avenue of the Americas, Second Floor
Address 2: New York, NY 10105
Phone: +1 212-371-7799
Email: johnl@johnlowylaw.com

Accountant:

Name: Mario A. Beckles
Firm: Beckles & Co
Address 1: 1930 Harrison Street, Suite 501
Address 2: Hollywood, FL 33020
Phone: 954-251-2005
Email: mbeckles@becklescpa.com

Investor Relations Consultant: N/A

Other Service Providers: N/A

Item 10. Issuer Certification

Principal Executive Officer:

I, Ms. Hongmei Sang, certify that:

1. I have reviewed this quarterly statement of Beite Energy Corporation f/k/a Aria Wireless Systems, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: May 15th, 2022

Signature: /s/ Hongmei Sang *Hongmei Sang*

Name: Ms. Hongmei Sang

Title: President and CEO

Principal Financial Officer:

I, Ms. Hongmei Sang certify that:

1. I have reviewed this quarterly statement of Beite Energy Corporation f/k/a Aria Wireless Systems, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: May 15th, 2022

Signature: /s/ Hongmei Sang *Hongmei Sang*

Name: Ms. Hongmei Sang

Title: Chief Financial Officer

BEITE ENERGY CORPORATION

f/k/a

ARIA WIRELESS SYSTEMS, INC.

BALANCE SHEETS
(Unaudited)

	March 31, 2022	June 30, 2021
ASSETS		
CURRENT ASSETS:		
Cash	987	987
TOTAL ASSETS	<u>\$ 987</u>	<u>\$ 987</u>
LIABILITIES AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	20,075	-
Notes payable	<u>300,000</u>	<u>300,000</u>
Total current liabilities	<u>320,075</u>	<u>300,000</u>
Commitments and Contingencies	-	-
STOCKHOLDERS' DEFICIT		
Common stock, par value \$0.001 per share; 25,000,000 shares authorized; 23,415,001 and 7,415,001 shares issued and outstanding as of March 31, 2022 and December 31, 2021, respectively	23,415	-
Additional paid in capital	(1,000)	-
Accumulated deficit	<u>(341,503)</u>	<u>(306,428)</u>
Total stockholders' deficit	<u>(319,088)</u>	<u>(299,013)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	<u>\$ 987</u>	<u>\$ 987</u>

The accompanying notes are an integral part of these financial statements.

BEITE ENERGY CORPORATION

f/k/a

ARIA WIRELESS SYSTEMS, INC.
STATEMENTS OF OPERATIONS
(Unaudited)

	For the three months ended March 31,		For the nine months ended March 31,	
	2022	2021	2022	2021
Operating expenses				
Consulting fees	15,000	-	15,000	-
Legal fees	15,000	-	15,000	-
Audit and accounting fees	1,800	-	1,800	-
Transfer agent fees	2,500	-	2,500	-
Total operating expense	35,075	-	35,075	-
Loss from operations	(35,075)	-	(35,075)	-
Other income (expense)				
Interest income	-	-	-	-
Total other income	-	-	-	-
Net loss	<u>\$ (35,075)</u>	<u>\$ -</u>	<u>\$ (35,075)</u>	<u>\$ -</u>
Net loss per common share – basic and diluted	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>
Weighted average common shares outstanding – basic and diluted	12,259,455	7,415,001	9,000,456	7,415,001

The accompanying notes are an integral part of these financial statements.

BEITE ENERGY CORPORATION
f/k/a
ARIA WIRELESS SYSTEMS, INC.
STATEMENT OF STOCKHOLDERS' DEFICIT
FOR THE NINE MONTHS ENDED MARCH 31, 2022 AND 2021
(Unaudited)

Statement of Stockholders' Deficit for the nine months ended March 31, 2022

	Common Stock		Capital	Accumulated	Total
	Number of Shares	Par Value	Deficiency	Deficit	Stockholders' Deficit
Balance - June 30, 2021	7,415,001	\$ 7,415	\$ -	\$ (306,428)	\$ (299,013)
Net loss	-	-	-	-	-
Balance - September 30, 2021	<u>7,415,001</u>	<u>\$ 7,415</u>	<u>\$ -</u>	<u>\$ (306,428)</u>	<u>\$ (299,013)</u>
Net loss	-	-	-	-	-
Balance - December 31, 2021	<u>7,415,001</u>	<u>\$ 7,415</u>	<u>\$ -</u>	<u>\$ (306,428)</u>	<u>\$ (299,013)</u>
Common stock issued for services	15,000,000	15,000	-		15,000
Common stock subscriptions	1,000,000	1,000	(1,000)		-
Net loss	-	-	-	(35,075)	(35,075)
Balance - March 31, 2022	<u>23,415,001</u>	<u>\$ 23,415</u>	<u>\$ (1,000)</u>	<u>\$ (341,503)</u>	<u>\$ (319,088)</u>

Statement of Stockholders' Deficit for the nine months ended March 31, 2022

	Common Stock		Capital	Accumulated	Total
	Number of Shares	Par Value	Deficiency	Deficit	Stockholders' Deficit
Balance - June 30, 2020	7,415,001	\$ 7,415	\$ -	\$ (306,428)	\$ (299,013)
Net loss	-	-	-	-	-
Balance - September 30, 2020	<u>7,415,001</u>	<u>\$ 7,415</u>	<u>\$ -</u>	<u>\$ (306,428)</u>	<u>\$ (299,013)</u>
Net loss	-	-	-	-	-
Balance -December 31, 2020	<u>7,415,001</u>	<u>\$ 7,415</u>	<u>\$ -</u>	<u>\$ (306,428)</u>	<u>\$ (299,013)</u>
Net loss	-	-	-	-	-
Balance - March 31, 2021	<u>7,415,001</u>	<u>\$ 7,415</u>	<u>\$ -</u>	<u>\$ (306,428)</u>	<u>\$ (299,013)</u>

The accompanying notes are an integral part of these financial statements.

BEITE ENERGY CORPORATION
f/k/a
ARIA WIRELESS SYSTEMS, INC.
STATEMENTS OF CASH FLOWS
FOR THE PERIOD
(Unaudited)

	For the Nine Months Ended March 31,	
	2022	2021
OPERATING ACTIVITIES:		
Net Loss	\$ (35,075)	\$ -
Adjustments to reconcile net loss to net cash (used in) operating activities:		
Common stock issued for services	15,500	-
Changes in assets and liabilities		
Prepaid expense	-	-
Accounts payable and accrued expenses	20,075	-
Loan payable – related party	-	-
NET CASH USED IN OPERATING ACTIVITIES	-	-
INVESTING ACTIVITIES		
None	-	-
NET CASH USED IN INVESTING ACTIVITIES	-	-
FINANCING ACTIVITIES		
None	-	-
NET CASH PROVIDED BY FINANCING ACTIVITIES	-	-
FOREIGN CURRENCY TRANSLATION	-	-
NET (DECREASE) INCREASE IN CASH	-	-
CASH – BEGINNING OF PERIOD	987	987
CASH – END OF PERIOD	\$ 987	\$ 987
SUPPLEMENTAL DISCLOSURE OF CASH FLOWS INFORMATION:		
Cash paid during the periods for:		
Interest	-	-
Taxes	-	-
Non-cash investing and financing activities:		
None	-	-

The accompanying notes are an integral part of these financial statements.

BEITE ENERGY CORPORATION
f/k/a
ARIA WIRELESS SYSTEMS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2022
AND FOR THE YEAR ENDED DECEMBER 30, 2021
(Unaudited)

Note 1 – Organization and basis of accounting

Organization

Aria Wireless (ARIA) was incorporated on December 9, 1994 in the state of Delaware. In March 1996 the company ran out of money and in April 1996 decided to seek protection under the bankruptcy code. The chapter 11 case was full administered and closed on August 20, 1998. In September 1999 ARIA acquired Wireless Radio Technologies. In November 2001 ARIA decided to cease operation due to the negative market effects of the aftermath of 9/11. Aria surrendered assets (present and future) and wound down under voluntary surrender agreement to Simrex Corporation, a secured creditor.

After December 2001, Aria had no operations and was administratively neglected but some custodial efforts were made in 2005 and 2008 to prevent renewal of standing in Delaware by unauthorized individuals. From 2008 to 2016 the company was restored to “presumed in good standing” or “in good standing” in Delaware but not administered in any other way. In August 2021 it was decided to attempt bring ARIA in compliance of OTC “Pink Current” standards by the September 28, 2021 deadline. Just prior to the September 28, 2021 deadline, Aria became classified "Pink Limited". An attorney letter was also on file prior to the Sept. 28 2021 deadline to support "Pink Current " classification. OTCIQ required resubmission of the letter and on February 8, 2022, Pink Current Status was conferred to AWSI.

On March 16, 2022, Frank Neuperger and Simrex Corporation (the “Sellers”) sold 15,666,667 shares of Aria Wireless Systems, Inc to Ms. Hongmei Sang. The shares purchased represent 66.9% of the total shares outstanding immediately before the change of control. The share purchase agreement also called for Ms. Sang to assume the Company only promissory note of \$300,000. On April 6, 2022, Frank Neuperger resigned as CEO and Ms. Sang then became the Company sole CEO and CFO.

On April 6, 2022, the Company changed its name to Beite Energy Corporation.

Note 2 – Summary of significant accounting policies

Basis of presentation

The accompanying unaudited quarterly financial statements have been prepared in accordance with generally accepted accounting principles for financial information and with the instructions to OTC Markets Alternative Reporting Standard.

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The management makes its best estimate of the outcome for these items based on information available when the financial statements are prepared. Actual results could.

Subsequent Event

The Company evaluated subsequent events through the date when financial statements are issued for disclosure consideration.

Adoption of Recent Accounting Pronouncements

The Company has implemented all new accounting pronouncements that are in effect and that may impact its financial statements and does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

Note 3- Going Concern

The accompanying financial statements have been prepared assuming the continuation of the Company as a going concern. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and is dependent on debt and equity financing to fund its operations. The accompanying financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the possible inability of the Company to continue as a going concern.

Management anticipates that the Company will be dependent, for the near future, on borrowings from related party to fund operating expenses. In light of management’s efforts, there are no assurances that the Company will be successful in any of its endeavors or become financially viable and continue as a going concern. These financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or amounts and classification of liabilities that might result from this uncertainty.

Note 4 – Related party transactions

On March 16, 2022, Frank Neuperger and Simrex Corporation (the “Sellers”) sold 15,666,667 shares of Aria Wireless Systems, Inc to Ms. Hongmei Sang. The shares purchased represent 66.9% of the total shares outstanding immediately before the change of control. The share purchase agreement also called for Ms. Sang to assume a promissory note of \$300,000. On April 6, 2022, Frank Neuperger resigned as CEO and Ms. Sang then became the Company’s sole CEO and CFO.

Note 5 – Common stock

On March 03, 2022, the Company issued 15,000,000 shares of common stock to Frank Neuperger for consulting services to the Company valued at \$15,000.

As of March 31, 2022, a total of 23,415,001 shares of common stock with par value \$0.001 are issued and outstanding.

Note 6 – Subsequent Event

The Company’s management evaluated subsequent events through the date the financial statements were issued and there were no subsequent events to report.