

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Aurcana Corporation (the “Company”)
1750 – 1188 West Georgia Street
Vancouver, British Columbia V6E 4A2

Item 2: Date of Material Change

July 9, 2014.

Item 3: News Release

The news release was disseminated on July 17, 2014 through Marketwire and filed on SEDAR.

Item 4: Summary of Material Change

The Company announced the appointment of Mr. Jose Manuel Borquez as a director of the Company.

Item 5: Full Description of Material Change

Mr. Jose Manuel Borquez has been named a director of the Company. Mr. Borquez is an attorney based in Santiago, Chile who has worked in the natural resources sector for 25 years. An International Natural Resources lawyer specialized in Latin America, he is a graduate of the School of Law of the Universidad de Chile with Law, Economics and International Relations studies at the graduate level at the Diplomatic Academy of Chile (1985-1986) and at Georgetown University Law Center and the School of Foreign Service in Washington, D.C. (1987/1988). Mr. Borquez was admitted to the Bar in Chile in 1985. He has been involved in assignments throughout the Americas as well as Africa and the Middle East. Clients range from multinational mining companies to privately-owned mines, financial institutions and government agencies. Corporate clients of note have included Placer Dome Inc, Antofagasta, Xstrata and Codelco, among many other companies. Mr. Borquez’ broad experience in the precious metals and base metals sectors ranges from exploration and mining to reclamation.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Kevin Drover, President and Chief Executive Officer
Telephone: 604.331.9333

Item 9: Date of Report

July 21, 2014