

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Aurcana Corporation (the “Company”)
1750 – 1188 West Georgia Street
Vancouver, British Columbia V6E 4A2

Item 2: Date of Material Change

July 9, 2014.

Item 3: News Release

The news release was disseminated on July 10, 2014 through Marketwire and filed on SEDAR.

Item 4: Summary of Material Change

The Company announced the resignation of Mr. Lenic Rodriguez as President and Chief Executive Officer (“CEO”) of the Company effective on July 19, 2014 and the appointment of Mr. Kevin Dover as the new President and CEO of the Company.

Item 5: Full Description of Material Change

The Company announced that Mr. Lenic Rodriguez, President and CEO, will be leaving his management position with the Company, effective July 19, 2014.

The board of directors of the Company also announced the appointment of Mr. Kevin Drover as the new President and CEO of the Company. Mr. Drover has been a director of the Company since November, 2013. Mr. Drover brings more than 40 years of both domestic and international experience in mining industry operations, process re- engineering, project development and corporate management with both developing and producing companies in Peru, Nicaragua, Costa Rica, Russia, the USA and Canada. Mr. Drover has held positions of President and CEO , Chief Operating Officer, VP of Operations, and General Manager of companies including Oracle Mining Corp., Glencairn Gold Corporation, Kinross Gold Corporation, Black Hawk Mining Inc., Lac Minerals Ltd. and BP Resources Canada Limited.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Kevin Drover, President and Chief Executive Officer
Telephone: 604.331.9333

Item 9: Date of Report

July 21, 2014