

Appendix 4D - Half Year Report for the six (6) months ended 30 June 2014

Name of entity:	AUSTEX OIL LIMITED
ABN:	42 118 585 649

Half year ended (current period)	Half year ended (previous corresponding period)
30 June 2014	30 June 2013

Results for announcement to the market

Amounts are in US\$

Consolidated revenue from operations	increased by	103%	to	13,318,013
Profit after tax attributable to shareholders	increased by	2,875,242	to	2,289,781

Dividends (distributions)	Amount per security	Franked amount per security
Interim dividend	Nil	Nil
Previous corresponding period	Nil	Nil

NTA backing	Current period	Previous corresponding six (6) month period ending 30 June 2013
Net asset backing per ordinary share (cents per share)	12.79	9.59
Net tangible asset backing per ordinary share (cents per share)	12.79	9.58

- **Commentary on results for the period:** Refer to the Operational Review attached to this half-year financial report.
- **Accounts:** The report is based on the attached half-year financial report, which has been reviewed.
- **Changes in control over entities:** There were no entities over which control has been gained or lost during the period.
- **Details of dividends and dividend reinvestment plans:** No dividends have been declared or proposed.

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- **Details of associates or joint ventures:** There are no associates of the company. AusTex Oil Limited holds non-operating interests in oil and gas leases located in the State of Kansas through a wholly owned subsidiary, International Energy Corporation (Kansas) (IEC-Kansas). Castle Resources Inc., a private company is the operator of record.
- **Foreign Entities:** Wholly owned US subsidiaries: International Energy Corporation (Oklahoma), Inc., International Energy Corporation of Northern Oklahoma, Inc., International Energy Corporation (Kansas), Inc. and Well Enhancement Services, LLC
- **Details of audit disputes or audit qualification:** The interim financial statements for the period ended 30 June 2014 have no review dispute or review qualification.