



ATWEC TECHNOLOGIES, INC.
CONSOLIDATED BALANCE SHEET
3RD QUARTER - PERIOD ENDING 9/30/2012

ASSETS:

Current Assets

Cash on Hand/Checking Accounts	\$ 1,020.
Accounts Receivable	35,320.
Inventory	6,156.

Total Current Assets: \$42,496.

Fixed Assets:

Computers	\$ 3,557.
Less Depreciation	(474.)
Furniture & Equipment	12,370.
Less Depreciation	(1,310.)

Total Fixed Assets: \$14,143.

Other Assets:

Goodwill	2,505,000.
Investments - general	48,277.
Investments - Safeguard	40,000.
Leasehold Improvements	21,209.
Intellectual Property	1,552,690.

Total Other Assets: \$4,167,176.

Total Assets:

\$4,223,815.



LIABILITIES & EQUITY:

Current Liabilities:

Accounts Payable	11,375.
Loans Payable	1,200.

Total Accounts Payable: \$12,575.

Other Current Liabilities:

Taxes Payable	1,962.
Wages Payable	2,145.

Total Current Liabilities: \$ 4,107.

Long Term Liabilities:

Notes Payable Shareholders	189,195.
Accrued Wages	262,821.
Notes Payable Vendors	77,564.
Notes Payable to Trust	1,447,421.

Total Long Term Liabilities: \$ 1,977,001.

Total Liabilities: **\$1,993,683.**

Equity:

Capital Stock:

Common Shares	1,323,852.
Preferred Shares	20,000.
Paid in Capital	1,166,252.
Retained Earnings	(267,073.)
Net Income	(12,899.)

Total Equity: **\$2,230,132.**

Total Liabilities and Equity: **\$4,223,815.**

PREPARED BY: **ATWEC TECHNOLOGIES, INC.**
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ACCOUNTING COMMITTEE
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