

Avatar Ventures Corp.

(a Nevada Corporation)

**112 North Curry Street
Carson City, NV
89703 USA**

(647) 706-1923

For the period ended April 30, 2016

AVATAR VENTURES CORP.

June 6th
2016

Information required for compliance with the provisions of the Pink Sheets, LLC, Guidelines for Providing Adequate Current Information (Version 9.7 – 7-22-09)

Because we want to provide more meaningful and useful information, this Issuer Information Statement contains certain “forward-looking statements” (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended). These statements reflect our current expectations regarding our possible future results of operations, performance, and achievements. These forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, regulation of the Securities and Exchange Commission, and common law.

Wherever possible, we have tried to identify these forward-looking statements by using words such as “anticipate,” “believe,” “estimate,” “expect,” “plan,” “intend,” and similar expressions. These statements reflect our current beliefs and are based on information currently available to us. Accordingly, these statements are subject to certain risks, uncertainties, and contingencies, which could cause our actual results, performance, or achievements to differ materially from those expressed in, or implied by, such statements. These risks, uncertainties and contingencies include, without limitation, the factors set forth under “Item XVI. Management's Discussion and Analysis or Plan of Operation.” We have no obligation to update or revise any such forward-looking statements that may be made to reflect events or circumstances after the date of this Issuer Information Disclosure.

Part A General Company Information

Item I The exact name of the issuer and its predecessor (if any).

The exact name of the Issuer is Avatar Ventures Corp. (the “Issuer” or “Company”).

Other than listed above, the Company has used no other names in the past five years.

Item II The address of the issuer’s principal executive offices.

112 North Curry
Street Carson City,
NV 89703
(647) 706-1923

Item III The jurisdiction(s) and date of the issuer’s incorporation or organization.

Avatar Ventures Corp., incorporated August 14, 2006
State: Nevada

Part B Share Structure

Item IV The exact title and class of securities outstanding.

The Company has authorized one class of securities, common stock, par value \$0.001

The issuer's CUSIP number is 05350B100

The issuer's trading symbol is ATAR.

The issuer has one class of common stock with 190,000,000 common shares authorized

The issuer has a “blank check” preferred stock with 10,000,000 authorized.

Item V The par or stated value of each class of security.

- A. Par or Stated Value. Provide the par or stated value for each class of outstanding securities.

The par value for the common stock authorized and issued by the issuer is \$0.001.

- B. Common or Preferred Stock.

1. Each share of common stock of the Issuer has one vote, and is entitled to dividends, if and when authorized and issues by the Board of Directors. There are no preemptive rights.
4. There are no provisions in the Company’s corporate charter or by-laws that would delay, defer or prevent a change in control of the Company.

Item VI The number of shares or total amount of the securities outstanding for each class of securities authorized.

Common/Preferred
Stock

Period End Date		<u>Fiscal Year End</u>	<u>Quarter Ended</u>	<u>Current</u>
		7/31/2015	1/31/2016	6/6/2016
Common Shares Authorized		75,000,000	75,000,000	190,000,000
Common Shares Outstanding		72,950,000	72,950,000	89,639,615
Free Trading Common Shares		32,500,000	32,500,000	32,500,000
Preferred Shares Authorized		0	0	10,000,000

Preferred Shares Outstanding		0	0	10,000,000
Number Shareholders		20	20	21

Part C Business Information

Item VII The name and address of the transfer agent.

Empire Stock Transfer
1859 Whitney Mesa Dr.
Henderson, Nevada,
89014 702-818-5898
www.empirestock.com

Empire Stock Transfer is registered under the Securities Exchange Act of 1934, and as such is regulated by the Securities and Exchange Commission.

Item VIII The nature of the issuer's business.

Part A Business Development.

1. The form of the organization of the issuer;

Avatar Ventures Corp.is a Nevada Corporation.

2. The year the issuer (or any predecessor) was organized;

The Issuer was organized under the laws of the State of Nevada in 2006 under the name Avatar Ventures Corp.

3. The Issuer's fiscal year end date;

The issuer's fiscal year end date is July 31.

4. Whether the issuer (and/or any predecessor) has been in bankruptcy, receivership, or any similar proceeding;

There have been no such proceedings.

5. Any material reclassification, merger, consolidation, or purchase or sale of a significant amount of assets not in the ordinary course of business;

The Issuer has not effectuated a reclassification, merger, consolidation, or purchase or sale of a significant amount of assets not in the ordinary course of business.

6. Any default of the terms of any note, loan, lease, or other indebtedness or other indebtedness or financing arrangement requiring the issuer to make payments.

On April 24th, 2011 the Company indicated it had issued 384,615 shares for a private placement to Pineview Ventures. Prior management failed to issue these shares. On November 8th, 2015 the company issued the shares and will hold in safe keeping until the recipients can be located.

7. Any change of control

As of the date of this disclosure there has been no change of control.

8. Any increase in 10% or more of the same class of outstanding equity securities;

Avatar has increased its outstanding equity securities (common shares) by more than 10%.

9. Any past, pending or anticipated stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization;

On January 28, 2011 the Company declared a dividend of 12 new shares for every old share held. On February 7, 2016 the Company authorized an increase of its authorized shares to 200,000,000 (190,000,000 common, 10,000,000 preferred) The Company does anticipate either a stock split, a recapitalization or a combination of in the near future.

10. Any delisting of the issuer's securities by any securities exchange or NASDAQ;

There has been no delisting of the issuer's securities by any securities exchange or NASDAQ. On April 6th, 2015 the Company filed a Form Certification and Notice of Suspension of Duty to File Reports under Sections 13 and 15(d) of the Securities Exchange Act of 1934.

11. Any current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material effect on the issuer's business, financial condition, or operations and any current, past or pending trading suspensions by a securities regulator. State the names of the principal parties, the nature and current status of the matters, and the amounts involved.

There are no current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material effect on the Issuer's business, financial condition, or operations.

Part B - Business of Issuer.

1. The issuer's primary and secondary SIC codes;

The issuer's primary SIC Code is 2389 and secondary codes of 7352.

2. Whether the issuer has never conducted operations, is in the development stage or is currently conducting operations.

The Issuer anticipates initiating operations in the Country of Jamaica.. Operations will include test marketing and potential sale of custom Tshirts and other apparel using custom paper from AutoArt Color Solutions of Oakville, Ontario, Canada.

Avatar also has distribution rights in regards to reselling AutoArt's products. During the course of the past months the Company has been consulting with AutoArt Color Solutions in regards to specialized product.

Upon perceived success of the initial project in Jamaica, the Company will expand its operations. AVATAR is also contemplating operations in North America.

During the quarter ended April 30th, 2016 the company had showcased three of its products, the WRITE-N-WIPE-TEES, the ORIGINAL-ARTIST-TEES and its t-shirts pressed with Virtually Photographic Quality images.

3. Whether the issuer is or has at any time been a "shell company".

The issuer was in the past dormant and without business or operation, clearly coming under the aegis of 114(i) and thus a "shell company". However the Company now has been testing product for a fair period of time and assisting AutoArt in research and development. The Company has purchased capital equipment for shipment to the country of Jamaica for initial operations. By a definitional basis, AVATAR should no longer be considered a shell company as per SEC Release No. 33-8869.

4. The names of any parent, subsidiary, or affiliate of the issuer, and describe its business purpose, its method of operation, its ownership, and whether it is included in the financial statements attached to this disclosure document.

There are no parents or subsidiaries of issuer that are included in the financial statements attached to this disclosure document. AVATAR is affiliated with AutoArt Color Solutions, a private corporation located in Oakville, Ontario, Canada. AutoArt will supply AVATAR with custom paper products to facilitate AVATARs planned operations and for resale purposes. The principal owner of AutoArt is Mr. Ken Black. Mention of AutoArt is included in the accompanying financial statements.

5. The effect of existing or probable governmental regulations on the business;

There are no known effects on existing or probable governmental regulations on the ongoing operations of the business.

6. An estimate of the amount spent during each of the last two fiscal years on research and development activities, and if applicable, the extent to which the cost of such activities are borne directly by customers;

During the last fiscal year the company has spent approximately \$10,500 on testing and development costs. These costs are not borne directly by the

customer. There were no expenditures the previous fiscal year due to research and development.

7. Costs and effects of compliance with environmental laws (federal, state and local);

Not applicable.

8. Total number of employees and number of full time employees;

The issuer at the date of this disclosure has no full time employees.

Item IX The nature of products or services offered.

Avatar Ventures is a garment based company which designs and prints its own unique designs for apparels. Avatar has resale and distribution agreements for the products used in relation to printable garments. Avatar may also manage and promote music artists to the public sector. Our primary focus will be corporations, the general public, musicians, photographers, singers and tourism.

ITEM X: The nature and extent of the issuer's facilities:

The Issuers current facility is small in nature and is currently and primarily used for testing purposes. The Company also plans two small facilities in Jamaica for testing and production and will be temporary in nature. Upon a successful entrance into the marketplace, management will decide on suitable premises based on foreseen demand.

The Company owns no real estate. It currently rents a small unit in Toronto, Canada at 380 Alliance Ave, Unit 418 for testing purposes. Our US corporate address currently is located at 112 North Curry Street, Carson City, Nevada, 89703

ITEM IX:

A. Principal Service: AVATAR is primarily engaged in the design and custom design of apparel to the general public, initially in Jamaica. AVATAR will also resell and distribute products in relation to apparel printing. AVATAR is also looking and engaged in talks with artists in the music industry.

B. A competitive position in the industry will result from the turnover of product, including unique and creative print design, and the durability and vibrancy of such products. Sources and availability of raw materials is not conducive to our success. Apparel, supplies and equipment are readily available from many sources.

C. Status of any publicly announced new product or service;

AVATAR has announced in general its intents. At the time of this disclosure, AVATAR is anticipating the final stages of shipping necessary equipment and supplies to Jamaica. Avatar has during this quarter engaged in unofficial talks regarding a few opportunities. The

Company's products mentioned above are complete in respect to their development.

D. Competitive business conditions, the issuer's competitive position in the industry, and methods of competition;

Principal Service: AVATAR is primarily engaged in its own creative design of prints using the TPOPPS Transfers. Limiting or advancing AVATAR initially we be investment and funding opportunities. AVATAR is also solely reliant on AutoArt Color Solutions Inc. to provide it with quality and timely products when required. One method of competition is to present to the public unique print ideas not yet readily available. Avatar will and is willing to enter possible partnerships and licensing agreements with other entities.

E. Sources and availability of raw materials.

Sources and availability of raw materials is not conducive to our success. Apparel, supplies and equipment are readily available from many sources.

F. Dependence on one or a few major customers;

The Company does not believe that is will be dependent upon a few major customers for its sales.

G. Patents, trademarks, licenses, franchises, concessions, royalty agreements, or labor contracts, including their duration;

AVATAR currently has none of the above, but may apply for trademarks and or copyrights if deemed necessary.

H. The need for government approval of principal products or services and the status of any requested government approvals.

Government approval in Jamaica to launch a garment business in its own does not require approval. What is required is a legal entity, tax ids, insurance etc. As the President of AVATAR has both family and friend ties in Jamaica, previously he has applied and or inquired in respect to such requirements. The President of AVATAR, during his travels will adjust or reapply for the necessary documents to conduct business.

Part D Management Structure and Financial Information

Item XI The name of the chief executive officer, members of the board of directors, as well as control persons.

A – Officers and Directors

Director, President, Ceo, Secretary, Chairman

Edward Minnema, Hastings, Ontario, Canada

Edward has owned and operated businesses for many years in the HVAC industry. Edward was past President, CEO and Director of Diversified Secure Ventures Corp., an OTCMARKETS traded corporation which traded under the symbol SRWY. SRWY has since

done a merger with Go Green Global Technologies and Edward had subsequently resigned from the resulting new corporation. Edward has also served as consultant and Investor Relations for a number of publicly traded corporations in Canada and the United States including but not limited to HiHo Silver Resources and Seen on Screen TV.

Director, Treasurer

Michael Morrison, Rhode Island, USA

Michael is currently employed in the defense sector, have been employed for 40 years with a major defense contractor. Michael is well versed in investing and funding strategies.

Control Person

Zhen Chen, China

Mr. Chen owns 35,750,000 common shares

B - Legal/Disciplinary History Identify whether any of the foregoing persons have in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None of the foregoing persons have been the subject of a conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding.

2. The entry of an order, judgment, or decree not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such a person's involvement in any type of business, securities, commodities, or banking activities;

None of the foregoing persons have been the subject of any order, judgment, or decree, that permanently or temporarily enjoined, barred, suspended or otherwise limited such a person's involvement in any type of business, securities, commodities, or banking activities

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated;

None of the foregoing persons have been the subject of any finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None of the foregoing persons have been the subject of any order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise

limited such person's involvement in any type of business or securities activities.

C - Disclosure of Certain Relationships

There are no relationships between the officers and directors outside the Company.

D - Disclosure of Related Party Transactions

From October 2013 through December 2014, Edward Minnema, President, CEO and Director received \$500 per month in consulting fees. On January 2, 2015 the Board of Directors agreed to pay Mr. Minnema \$2,000 per month in consulting fees. In addition, the Board of Directors agreed that Mr. Minnema will receive 5,000,000 common shares upon his willful resignation from the Company. Further, the Board of Directors agreed that Mr. Minnema will receive 30,000,000 common shares or its equivalent in cash upon his separation from the Company for any other reason except for cause.

On February 28, 2015 Mr. Minnema was compensated 1,500,000 shares at \$.01 per share, for services rendered for calendar year 2014.

On November 26, 2013 the Company issued three Convertible Promissory Notes totaling \$34,291. The Holders had the right, from and after the issuance of the Notes and then at any time at the Holders' option, to convert, in whole or in part, the then outstanding balance of the principal amount of the Note. The Conversion price was amended to \$0.01905 per share (1,800,000 shares). In addition, the Convertible Promissory Notes included a twelve month warrant (1,200,000 shares) at a conversion price of \$0.15 per share. Mr. Minnema, President, was a participant.

On December 11, 2014, two convertible promissory notes were converted into 1,200,000 shares of the Company's common stock at a price of \$.01905 per share. Mr. Minnema, President, did not convert his promissory note. The twelve month warrants to purchase 1,200,000 shares of the Company's common stock at a price of \$.15 per share issued with the convertible promissory notes expired.

On February 12, 2016 the Company appointed Michael Morrison, currently a Director, to the position of Treasurer and has issued 1,500,000 shares at \$0.015 per share for his services for the year.

On April 5 the Company approved the issuance to Edward Minnema 11,430,000 shares for aged debt at a par value of \$0.001

E - Disclosure of Conflicts of Interest

There are no business relationships outside of the company with the officers and directors of the Company to cause a conflict of interest.

See attached Exhibit“A”

Item XIII Similar financial information for such part of the two preceding fiscal years as the issuer or its predecessor has been in existence.

Item XIV Beneficial Owners.

Zhen Chen of China is the largest shareholder holding 35,750,000 shares or approximately 40% of AVATAR issued stock.

Edward Minnema, President and Director currently holds 12,930,000 shares of AVATAR stock.

Michael Morrison, Director currently holds 3,100,000 shares of AVATAR stock.

Item XV The name, address, telephone number, and email address of each of the following outside providers that advise the issuer on matters relating to operations, business development and disclosure:

1. Investment Banker
None
2. Promoters
None
3. Counsel
4. Accountant or Auditor
The Woodward Group LLC
P.O. Box 270319
West Hartford, CT
73142
5. Public Relations Consultant(s)
 - a. Investor Relations Consultant
 - b. Counsel
 - c. Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

Item XVI Management’s Discussion and Analysis or Plan of Operation.

CORPORATE PROFILE

AVATAR was incorporated in the State of Nevada as a for-profit Company on August 14, 2006 and established a fiscal year end of July 31. The Company was then organized to enter the aftermarket electronic accessories for motor vehicles. Currently the Company is looking to engage in the t- shirt,

garment, apparel and entertainment industries.

Business Overview

On Sept 1, 2015 the Company entered an agreement with AutoArt Color Solutions of Oakville Ontario. Under the terms of the agreement, Company has the right to use AutoArts print shirt products and processes for a period of xx years. The agreement also grants the Company the right to resell and distribute the products initially in the country of Jamaica. The agreement contains no provision for the Company to issue any of its common shares to AutoArt Color Solutions. The Company is required to make a payment to AutoArt color Solutions of \$10,000 within six months of the signing of the agreement. On February 29th, 2016 AVATAR filed an amendment with the agreement with AutoArts, stating an extension until July 31st, 2016, an added distribution agreement to all of the Caribbean and a change in AutoArts brand to Tpopps from DuraKolor. Avatar has showcased 3 products with full intentions on bringing these products to market.

Outlook

AVATAR'S corporate strategy is to become a revenue producing company, resulting in generated revenues and thus increasing cash flow and cash flow per share and thus becoming profitable. AVATAR'S unique products, existing products with a twist and conventional t-shirt printing will have a target base to virtually all demographics..

In order to sustain growth and insure future profitability as a company, AVATAR will require funding to expand on these potential successes. AVATAR is also solely reliant on its transfer paper and complimentary product supplier. The printed garment industry is a massive market that always has room for unique and creative design options and tapping even a small portion of its multi billion dollar market could prove lucrative.

AVATAR has initial plans to setup in Jamaica for a number of reasons, the ample workforce, the warm climate which provides for a lighter clothing year round and that the government is encouraging foreign investment.

RISKS AND UNCERTAINTIES

The business of garments, apparel and music is contingent on creativity, advertising and promotion. Information on these and other risk factors that could affect operations or financial results are included in more detail under the heading "RISK FACTORS"

COMMITMENTS

In the normal course of business, AVATAR may enter into contractual obligations including the following:

- purchase of services;
- royalty agreements;
- operating agreements;
- licensing agreements;

- lease agreements for office space, production space, office equipment and production equipment

RISK FACTORS

The garment and music industry are considerably stable environments in of themselves. Risk factors affecting Avatar will be on its ability to be creative and unique in respect to competition. The success of failure in respect to the company's ability to attract funding and or strategic alliances will be key factors.

Operational Risk

The Corporations operational risks rely mainly on AVATAR management's ability to attract and raise necessary capital to facilitate expansion and growth. AVATAR does not foresee any risk arising from doing operations in the Country of Jamaica. Likewise, Jamaica has a large workforce available. AVATAR will decide in the future if Jamaica is a suitable country for operations in respect to the surrounding Caribbean community and other countries logistically.

Environmental Risk

None

FORWARD-LOOKING STATEMENTS

Certain statements contained in this MD&A constitute forward-looking statements. All forward-looking statements are based on the Corporation's beliefs and assumptions based on information available at the time the assumption was made. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. AVATAR believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. Such forward-looking statements included in this MD&A should not be unduly relied upon. These statements speak only as of the date of this MD&A.

In particular, but without limiting the forgoing, this MD&A contains forward-looking statements pertaining to the expected sources of funding for the capital expenditure.

Readers are cautioned that the foregoing lists of factors are not exhaustive. The forward-looking statements contained in this MD&A are expressly qualified by this cautionary statement. Except as required under applicable securities laws, AVATAR does not undertake any obligation to publicly update or revise any forward-looking statements.

Part E Issuance History

Item XVII List of securities offerings and shares issued for services in the past two years.

On December 11, 2014, the Company issued 1,200,000 at \$0.019 per share for cash proceeds of \$22,860 as per Convertible Notes. The Company issued a warrant agreement to two investors for 1,200,000 shares exercisable at \$0.15 expiring on December 15, 2015. The warrant agreements were cancelled by the two participants on Oct. 28, 2015 and accepted by AVATAR.

On February 28, 2015, the Company issued Edward Minnema, President and Director 1,500,000 shares at a par value of \$0.01 for consulting fees.

On November 2, 2015 the Company issued 1,500,000 shares to William Wilson, a consultant to the Company in lieu of cash payments.

On November 2, 2015, the Company issued 384,615 shares to Pineview Ventures. These shares were issued as part of a private placement that occurred in 2011 in which previous management failed to issue.

On February 7, 2016 the Company issued Stockvest 1,875,000 restricted shares at \$0.015 per share for Investor relations services, which included an anti dilution clause.

On February 12, 2016 the Company appointed Michael Morrison, currently a Director, to the position of Treasurer and has issued 1,500,000 shares at \$0.015 per share for his services for the year.

On February 12, 2016 the Board of Directors and the Board of Directors in lieu of the majority shareholder(s) using the stated right to vote on their behalf as per Bylaw Amendment filed July 15, 2016, authorized the increase authorized shares from 75 million to 200 million, consisting of 190 million common shares and 10 million blank check preferred shares.

On March 26, 2016 the Company and STOCKVEST mutually agreed to terminate their agreement. STOCKVEST will return the shares for cancellation. Avatar has not received the shares to date. Avatar will proceed to cancel the shares whether it has or has not received the certificate.

On April 5 the Company approved the issuance to Edward Minnema 11,430,000 shares for aged debt at a par value of \$0.001

Part F Exhibits

FINANCIALS EXHIBIT 'A'

Issuer's Certifications.

1. I, EDWARD MINNEMA, certify that the accompanying Quarterly Disclosure Statement of Avatar Ventures Corp. are as follows:

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: June 7, 2016

/s/ Edward Minnema

EDWARD MINNEMA
PRESIDENT/DIRECTOR/CEO
AVATAR VENTURES CORP

EXHIBIT "A"

AVATAR VENTURES CORP.

BALANCE SHEET

APRIL 30, 2016 AND 2015
(UNAUDITED)

	2016	2015
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 363	\$ 1,834
Prepaid Expenses	<u>20,625</u>	<u>-</u>
TOTAL CURRENT ASSETS	<u>\$ 20,988</u>	<u>\$ 1,834</u>
PROPERTY, PLANT AND EQUIPMENT		
Equipment	<u>\$ 2,847</u>	<u>\$ -</u>
TOTAL PROPERTY, PLANT AND EQUIPMENT	<u>\$ 2,847</u>	<u>\$ -</u>
TOTAL ASSETS	<u>\$ 23,835</u>	<u>\$ 1,834</u>
<u>LIABILITIES AND STOCKHOLDERS' DEFICIT</u>		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	<u>\$ 75,973</u>	<u>\$ 55,415</u>
TOTAL CURRENT LIABILITIES	<u>\$ 75,973</u>	<u>\$ 55,415</u>
LONG TERM LIABILITIES		
Convertible Notes Payable	\$ -	\$ 11,431
Notes Payable	<u>12,320</u>	<u>-</u>
TOTAL LONG TERM LIABILITIES	<u>\$ 12,320</u>	<u>\$ 11,431</u>
STOCKHOLDERS' DEFICIT		
Capital Stock		
200,000,000 shares authorized, \$.001 par value		
87,764,615 issued and outstanding April 30, 2016		
73,334,615 issued and outstanding April 30, 2015	\$ 87,765	\$ 73,335
Additional paid in capital	884,365	849,864
Accumulated deficit	<u>(1,036,588)</u>	<u>(988,211)</u>
TOTAL STOCKHOLDERS' DEFICIT	<u>\$ (64,458)</u>	<u>\$ (65,012)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	<u>\$ 23,835</u>	<u>\$ 1,834</u>

AVATAR VENTURES CORP.

STATEMENT OF OPERATIONS

QUARTER ENDED APRIL 30, 2016 AND 2015
(UNAUDITED)

	2016	2015
REVENUE	\$ <u> -</u>	\$ <u> -</u>
OPERATING EXPENSES		
Consulting Fees	\$ 15,375	\$ 21,000
Corporate Fees	3,715	135
Advertising and Promotion	1,808	-
Product Development	1,645	-
Rent	881	718
Investor Relations	-	299
General and Administrative	<u>1,791</u>	<u>-</u>
TOTAL OPERATING EXPENSES	\$ <u>25,215</u>	\$ <u>22,152</u>
NET LOSS	\$ <u>(25,215)</u>	\$ <u>(22,152)</u>

AVATAR VENTURES CORP.

STATEMENT OF OPERATIONS

NINE MONTHS ENDED APRIL 30, 2016 AND 2015
(UNAUDITED)

	2016	2015
REVENUE	\$ <u> -</u>	\$ <u> -</u>
OPERATING EXPENSES		
Consulting Fees	\$ 34,875	\$ 26,250
Licensing Fees	10,000	-
Corporate Fees	7,670	2,025
Product Development	2,656	-
Advertising and Promotion	2,247	-
Rent	2,820	718
Accounting Fees	2,125	11,600
Professional Fees	-	18,840
Investor Relations	-	299
General and Administrative	<u>3,392</u>	<u>581</u>
TOTAL OPERATING EXPENSES	\$ <u>65,785</u>	\$ <u>60,313</u>
NET LOSS	\$ <u>(65,785)</u>	\$ <u>(60,313)</u>

AVATAR VENTURES CORP.

STATEMENT OF CASH FLOWS

QUARTER ENDED APRIL 30, 2016 AND 2015
(UNAUDITED)

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss for the period	\$ (25,215)	\$ (22,152)
Adjustments to reconcile net loss to net cash used in operating activities		
Compensation paid in common stock	22,500	15,000
Changes in operating assets and liabilities		
(Increase)decrease in prepaid expenses	(13,125)	-
Increase(decrease) in accounts payable and accrued liabilities	<u>13,543</u>	<u>6,718</u>
NET CHANGE IN CASH FROM OPERATING ACTIVITIES	<u>\$ (2,297)</u>	<u>\$ (434)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	<u>\$ (194)</u>	<u>\$ -</u>
NET CHANGE IN CASH FROM INVESTING ACTIVITIES	<u>\$ (194)</u>	<u>\$ -</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in notes payable	<u>\$ 2,250</u>	<u>\$ -</u>
NET CHANGE IN CASH FROM FINANCING ACTIVITIES	<u>\$ 2,250</u>	<u>\$ -</u>
NET INCREASE (DECREASE) IN CASH	\$ (241)	\$ (434)
CASH, BEGINNING	<u>\$ 604</u>	<u>\$ 2,268</u>
CASH, ENDING	<u><u>\$ 363</u></u>	<u><u>\$ 1,834</u></u>

AVATAR VENTURES CORP.

STATEMENT OF CASH FLOWS

NINE MONTHS ENDED APRIL 30, 2016 AND 2015
(UNAUDITED)

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss for the period	\$ (65,785)	\$ (60,313)
Adjustments to reconcile net loss to net cash used in operating activities		
Compensation paid in common stock	37,500	15,000
Changes in operating assets and liabilities		
(Increase)decrease in prepaid expenses	(20,625)	8,000
Increase(decrease) in accounts payable and accrued liabilities	<u>39,278</u>	<u>27,284</u>
NET CHANGE IN CASH USED IN OPERATING ACTIVITIES	<u>\$ (9,632)</u>	<u>\$ (10,029)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	<u>\$ (2,425)</u>	<u>\$ -</u>
NET CHANGE IN CASH FROM INVESTING ACTIVITIES	<u>\$ (2,425)</u>	<u>\$ -</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in notes payable	<u>\$ 12,320</u>	<u>\$ -</u>
NET CHANGE IN CASH FROM FINANCING ACTIVITIES	<u>\$ 12,320</u>	<u>\$ -</u>
NET INCREASE (DECREASE) IN CASH	\$ 263	\$ (10,029)
CASH, BEGINNING	<u>\$ 100</u>	<u>\$ 11,863</u>
CASH, ENDING	<u>\$ 363</u>	<u>\$ 1,834</u>