

AVATAR VENTURES CORP.

BALANCE SHEET

APRIL 30, 2015 AND 2014
(UNAUDITED)

	FY2015	FY2014
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 1,834	\$ 12,613
Prepaid Expenses	<u>-</u>	<u>8,000</u>
TOTAL CURRENT ASSETS	<u>\$ 1,834</u>	<u>\$ 20,613</u>
TOTAL ASSETS	<u>\$ 1,834</u>	<u>\$ 20,613</u>
<u>LIABILITIES AND STOCKHOLDERS' DEFICIT</u>		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	<u>\$ 55,415</u>	<u>\$ 27,631</u>
TOTAL CURRENT LIABILITIES	<u>\$ 55,415</u>	<u>\$ 27,631</u>
LONG TERM LIABILITIES		
Convertible Notes	<u>\$ 11,431</u>	<u>\$ 34,291</u>
TOTAL LONG TERM LIABILITIES	<u>\$ 11,431</u>	<u>\$ 34,291</u>
STOCKHOLDERS' DEFICIT		
Capital Stock		
75,000,000 shares authorized, \$.001 par value		
73,334,615 issued and outstanding April 30, 2015		
70,634,615 issued and outstanding April 30, 2014	\$ 73,335	\$ 70,635
Additional paid in capital	849,864	814,704
Accumulated deficit	<u>(988,211)</u>	<u>(926,648)</u>
TOTAL STOCKHOLDERS' DEFICIT	<u>\$ (65,012)</u>	<u>\$ (41,309)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	<u>\$ 1,834</u>	<u>\$ 20,613</u>

The accompanying notes are an integral part of these financial statements.

AVATAR VENTURES CORP.

STATEMENT OF OPERATIONS

QUARTER ENDED APRIL 30, 2015 AND 2014
(UNAUDITED)

	FY2015	FY2014
REVENUE	\$ <u>-</u>	\$ <u>-</u>
OPERATING EXPENSES		
Consulting Fees	\$ 21,000	\$ 1,500
Corporate Fees	135	745
Rent	718	-
Investor Relations	<u>299</u>	<u>-</u>
TOTAL OPERATING EXPENSES	\$ <u>22,152</u>	\$ <u>2,245</u>
NET LOSS	\$ <u>(22,152)</u>	\$ <u>(2,245)</u>

The accompanying notes are an integral part of these financial statements.

AVATAR VENTURES CORP.

STATEMENT OF OPERATIONS

NINE MONTHS ENDED APRIL 30, 2015 AND 2014
(UNAUDITED)

	FY2015	FY2014
REVENUE	\$ <u> -</u>	\$ <u> -</u>
OPERATING EXPENSES		
Professional Fees	\$ 30,440	3,000
Consulting Fees	26,250	4,940
Corporate Fees	2,025	1,495
General and Administrative	581	2,062
Finders Fees	-	3,431
Rent	718	-
Investor Relations	<u>299</u>	<u>750</u>
TOTAL OPERATING EXPENSES	\$ <u>60,313</u>	\$ <u>15,678</u>
NET LOSS	\$ <u>(60,313)</u>	\$ <u>(15,678)</u>

The accompanying notes are an integral part of these financial statements.

AVATAR VENTURES CORP.

STATEMENT OF CASH FLOWS

QUARTER ENDED APRIL 30, 2015 AND 2014
(UNAUDITED)

	FY2015	FY2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss	\$ (22,152)	\$ (2,245)
Adjustments to reconcile net loss to net cash used in operating activities		
Compensation paid in common stock	15,000	-
Changes in operating assets and liabilities		
Increase(decrease) in accounts payable and accrued liabilities	<u>6,718</u>	<u>(500)</u>
NET CHANGE IN CASH USED IN OPERATING ACTIVITIES	<u>\$ (434)</u>	<u>\$ (2,745)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
NET CHANGE IN CASH FROM INVESTING ACTIVITIES	<u>\$ -</u>	<u>\$ -</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
NET CHANGE IN CASH FROM FINANCING ACTIVITIES	<u>\$ -</u>	<u>\$ -</u>
NET INCREASE (DECREASE) IN CASH	\$ (434)	\$ (2,745)
CASH, BEGINNING	<u>\$ 2,268</u>	<u>\$ 15,358</u>
CASH, ENDING	<u>\$ 1,834</u>	<u>\$ 12,613</u>

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AVATAR VENTURES CORP.

STATEMENT OF CASH FLOWS

NINE MONTHS ENDED APRIL 30, 2015 AND 2014
(UNAUDITED)

	FY2015	FY2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss	\$ (60,313)	\$ (15,678)
Adjustments to reconcile net loss to net cash used in operating activities		
Compensation paid in common stock	15,000	-
Changes in operating assets and liabilities		
(Increase)decrease in prepaid expenses	8,000	(8,000)
Increase(decrease) in accounts payable and accrued liabilities	<u>27,284</u>	<u>2,000</u>
NET CHANGE IN CASH USED IN OPERATING ACTIVITIES	<u>\$ (10,029)</u>	<u>\$ (21,678)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
NET CHANGE IN CASH FROM INVESTING ACTIVITIES	<u>\$ -</u>	<u>\$ -</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in convertible notes	<u>\$ -</u>	<u>\$ 34,291</u>
NET CHANGE IN CASH FROM FINANCING ACTIVITIES	<u>\$ -</u>	<u>\$ 34,291</u>
NET INCREASE (DECREASE) IN CASH	\$ (10,029)	\$ 12,613
CASH, BEGINNING	<u>\$ 11,863</u>	<u>\$ -</u>
CASH, ENDING	<u>\$ 1,834</u>	<u>\$ 12,613</u>

The accompanying notes are an integral part of these financial statements.

AVATAR VENTURES CORP.

NOTES TO QUARTERLY FINANCIAL STATEMENTS

APRIL 30, 2015

(UNAUDITED)

NOTE 1 – CONVERTIBLE PROMISSORY NOTES

On December 11, 2014, two convertible promissory notes were converted into 1,200,000 shares of the Company's common stock at a price of \$.01905 per share. Mr. Minnema, President, did not convert his promissory note. The twelve month warrants to purchase 1,200,000 shares of the Company's common stock at a price of \$.15 per share issued with the convertible promissory notes expired.

NOTE 2 – SHARES ISSUED

On February 28, 2015, the Company issued 1,500,000 shares of the Company's common stock at a price of \$.01 per share to Mr. Minnema, President, for services rendered during the 2014 calendar year. Reference is made to footnote number 7 in the Company's financial statements for the fiscal year ended July 31, 2014.