

AVATAR VENTURES CORP.

BALANCE SHEET

JANUARY 31, 2015 AND 2014
(UNAUDITED)

	FY2015	FY2014
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 2,268	\$ 15,358
Prepaid Expenses	<u>-</u>	<u>8,000</u>
TOTAL CURRENT ASSETS	<u>\$ 2,268</u>	<u>\$ 23,358</u>
TOTAL ASSETS	<u>\$ 2,268</u>	<u>\$ 23,358</u>
<u>LIABILITIES AND STOCKHOLDERS' DEFICIT</u>		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 48,697	\$ 28,131
TOTAL CURRENT LIABILITIES	<u>\$ 48,697</u>	<u>\$ 28,131</u>
LONG TERM LIABILITIES		
Convertible Notes	\$ 11,431	\$ 34,291
TOTAL LONG TERM LIABILITIES	<u>\$ 11,431</u>	<u>\$ 34,291</u>
STOCKHOLDERS' DEFICIT		
Capital Stock		
75,000,000 shares authorized, \$.001 par value		
71,834,615 issued and outstanding January 31, 2015		
70,634,615 issued and outstanding January 31, 2014	\$ 71,835	\$ 70,635
Additional paid in capital	836,364	814,704
Accumulated deficit	<u>(966,059)</u>	<u>(924,403)</u>
TOTAL STOCKHOLDERS' DEFICIT	<u>\$ (57,860)</u>	<u>\$ (39,064)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	<u>\$ 2,268</u>	<u>\$ 23,358</u>

AVATAR VENTURES CORP.

STATEMENT OF OPERATIONS

QUARTER ENDED JANUARY 31, 2015 AND 2014
(UNAUDITED)

	FY2015	FY2014
REVENUE	\$ -	\$ -
OPERATING EXPENSES		
Professional Fees	\$ 4,100	3,000
Consulting Fees	3,500	3,440
Corporate Fees	965	750
General and Administrative	106	2,062
Finders Fees	-	3,431
Investor Relations	-	750
TOTAL OPERATING EXPENSES	\$ 8,671	\$ 13,433
NET LOSS	\$ (8,671)	\$ (13,433)

AVATAR VENTURES CORP.

STATEMENT OF OPERATIONS

SIX MONTHS ENDED JANUARY 31, 2015 AND 2014
(UNAUDITED)

	FY2015	FY2014
REVENUE	\$ <u>-</u>	\$ <u>-</u>
OPERATING EXPENSES		
Professional Fees	\$ 30,440	3,000
Consulting Fees	5,250	3,440
Corporate Fees	1,890	750
General and Administrative	581	2,062
Finders Fees	-	3,431
Investor Relations	<u>-</u>	<u>750</u>
TOTAL OPERATING EXPENSES	\$ <u>38,161</u>	\$ <u>13,433</u>
NET LOSS	\$ <u>(38,161)</u>	\$ <u>(13,433)</u>

AVATAR VENTURES CORP.

STATEMENT OF CASH FLOWS

QUARTER ENDED JANUARY 31, 2015 AND 2014
(UNAUDITED)

	FY2015	FY2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss for the period	\$ (8,671)	\$ (13,433)
Changes in operating assets and liabilities		
(Increase)decrease in prepaid expenses	-	(8,000)
Increase(decrease) in accounts payable and accrued liabilities	<u>2,106</u>	<u>2,500</u>
NET CHANGE IN CASH FROM OPERATING ACTIVITIES	<u>\$ (6,565)</u>	<u>\$ (18,933)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Conversion of convertible promissory note	<u>\$ 22,860</u>	<u>\$ -</u>
NET CHANGE IN CASH FROM INVESTING ACTIVITIES	<u>\$ 22,860</u>	<u>\$ -</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase(decrease) in convertible notes	<u>\$ (22,860)</u>	<u>\$ 34,291</u>
NET CHANGE IN CASH FROM FINANCING ACTIVITIES	<u>\$ (22,860)</u>	<u>\$ 34,291</u>
NET INCREASE (DECREASE) IN CASH	\$ (6,565)	\$ 15,358
CASH, BEGINNING	<u>\$ 8,833</u>	<u>\$ -</u>
CASH, ENDING	<u>\$ 2,268</u>	<u>\$ 15,358</u>

AVATAR VENTURES CORP.

STATEMENT OF CASH FLOWS

SIX MONTHS ENDED JANUARY 31, 2015 AND 2014
(UNAUDITED)

	FY2015	FY2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss for the period	\$ (38,161)	\$ (13,433)
Changes in operating assets and liabilities		
(Increase)decrease in prepaid expenses	8,000	(8,000)
Increase(decrease) in accounts payable and accrued liabilities	<u>20,566</u>	<u>2,500</u>
NET CHANGE IN CASH FROM OPERATING ACTIVITIES	<u>\$ (9,595)</u>	<u>\$ (18,933)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Conversion of convertible promissory note	<u>\$ 22,860</u>	<u>\$ -</u>
NET CHANGE IN CASH FROM INVESTING ACTIVITIES	<u>\$ 22,860</u>	<u>\$ -</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase(decrease) in convertible notes	<u>\$ (22,860)</u>	<u>\$ 34,291</u>
NET CHANGE IN CASH FROM FINANCING ACTIVITIES	<u>\$ (22,860)</u>	<u>\$ 34,291</u>
NET INCREASE (DECREASE) IN CASH	\$ (9,595)	\$ 15,358
CASH, BEGINNING	<u>\$ 11,863</u>	<u>\$ -</u>
CASH, ENDING	<u>\$ 2,268</u>	<u>\$ 15,358</u>

The accompanying note is an integral part of these financial statements.

AVATAR VENTURES CORP.

NOTE TO QUARTERLY FINANCIAL STATEMENTS

JANUARY 31, 2015

NOTE 1 – CONVERTIBLE PROMISSORY NOTES

On December 11, 2014, two convertible promissory notes were converted into 1,200,000 shares of the Company's common stock at a price of \$.01905 per share. Mr. Minnema, President, did not convert his promissory note. The twelve month warrants to purchase 1,200,000 shares of the Company's common stock at a price of \$.15 per share issued with the convertible promissory notes expired.