

AVATAR VENTURES CORP.

BALANCE SHEET

OCTOBER 31, 2014 AND 2013
(UNAUDITED)

	FY2015	FY2014
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 8,833	\$ -
TOTAL CURRENT ASSETS	<u>\$ 8,833</u>	<u>\$ -</u>
TOTAL ASSETS	<u>\$ 8,833</u>	<u>\$ -</u>
<u>LIABILITIES AND STOCKHOLDERS' DEFICIT</u>		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	<u>\$ 46,591</u>	<u>\$ 25,631</u>
TOTAL CURRENT LIABILITIES	<u>\$ 46,591</u>	<u>\$ 25,631</u>
LONG TERM LIABILITIES		
Convertible Notes	<u>\$ 34,291</u>	<u>\$ -</u>
TOTAL LONG TERM LIABILITIES	<u>\$ 34,291</u>	<u>\$ -</u>
STOCKHOLDERS' DEFICIT		
Capital Stock		
75,000,000 shares authorized, \$.001 par value		
70,634,615 issued and outstanding October 31, 2014 and 2013	\$ 70,635	\$ 70,635
Additional paid in capital	814,704	814,704
Accumulated deficit	<u>(957,388)</u>	<u>(910,970)</u>
TOTAL STOCKHOLDERS' DEFICIT	<u>\$ (72,049)</u>	<u>\$ (25,631)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	<u>\$ 8,833</u>	<u>\$ -</u>

AVATAR VENTURES CORP.

STATEMENT OF OPERATIONS

QUARTER ENDED OCTOBER 31, 2014 AND 2013
(UNAUDITED)

	FY2015	FY2014
REVENUE	\$ <u> -</u>	\$ <u> -</u>
OPERATING EXPENSES		
Professional Fees	\$ 26,340	-
Consulting Fees	1,750	-
Corporate Fees	925	-
General and Administrative	<u>475</u>	<u>\$ -</u>
TOTAL OPERATING EXPENSES	\$ <u>29,490</u>	\$ <u> -</u>
NET LOSS	\$ <u>(29,490)</u>	\$ <u> -</u>

AVATAR VENTURES CORP.

STATEMENT OF CASH FLOWS

QUARTER ENDED OCTOBER 31, 2014 AND 2013
(UNAUDITED)

	FY2015	FY2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss for the period	\$ (29,490)	\$ -
Changes in operating assets and liabilities		
(Increase)decrease in prepaid expenses	8,000	-
Increase(decrease) in accounts payable and accrued liabilities	<u>18,460</u>	<u>-</u>
NET CHANGE IN CASH FROM OPERATING ACTIVITIES	<u>\$ (3,030)</u>	<u>\$ -</u>
NET CHANGE IN CASH FROM INVESTING ACTIVITIES	<u>\$ -</u>	<u>\$ -</u>
NET CHANGE IN CASH FROM FINANCING ACTIVITIES	<u>\$ -</u>	<u>\$ -</u>
NET INCREASE (DECREASE) IN CASH	\$ (3,030)	\$ -
CASH, BEGINNING	<u>\$ 11,863</u>	<u>\$ -</u>
CASH, ENDING	<u>\$ 8,833</u>	<u>\$ -</u>