

Advanced Powerline Technologies, Inc.

SUPPLEMENTAL INFORMATION

MARCH 25, 2023

Advanced Powerline Technologies, Inc. (the “Company”) was previously a shell company. The Company’s status as a shell company has changed. Effective October 1, 2022, the Company ceased to be a shell company under the SEC’s definition.

A shell company is defined as follows: Rule 12b-2 of the Securities Exchange Act of 1934 defines a shell company as a company that has:

(A) no or nominal operations; and,

(B) either, (1) no or nominal assets; (2) assets consisting solely of cash and cash equivalents; or, (3) assets consisting of any amount of cash and cash equivalents and nominal other assets.

The Company believes that it is no longer a shell company because on October 1, 2022 when the Company recommenced operation, more than fifteen years after it had abandoned its operation in 2007. On October 1, 2022, the the Company completed its new business plan and started implementation. On October 1, 2022, the Company restarted its business in powerline, smart-energy and battery technology under Mr. Nathanil Martin, APWL’s new Chief Operating Officer (COO), and the grandson of Dr. Daniel M Hatton, the founder and former CEO of APWL. Since October 1, 2022, in accordance with its business plan, the Company has devoted substantial energy, time and resources reviewing and rewriting agreements with partners, customers, vendors, and manufacturers, reviewing licenses and sublicense agreements with potential licensors, interviewing and hiring employees, and conducting research and due diligence on potential partners, Joint-ventures, and acquisitions in the powerline, smart-energy and battery technology industry. The Company presently has a preliminary agreement for

an ALL-STOCK acquisition of a Solar Sales And Installation Company (acquiree chose to remain confidential). The acquiree designs and installs photovoltaic solar panel and wind turbine systems ranging from a single home to large community installations. The acquiree also offer advanced LiFePO4 (Lithium Iron Phosphate) batteries and battery packs that can provide battery backup to power a home or business during a power outage. The acquiree serves residential, commercial and off-grid applications from the design to installation. The Company is also actively seeking additional acquisitions of powerline, smart-energy and battery technology operations as time and resources permits. Many of these additional acquisitions are still at the early stage of due diligence or non-binding letter-of-intent to acquire.

Furthermore, the SEC, in Release No. 33-8869 (the “Release”), defines a “shell company” to mean a registrant, other than an asset-backed issuer, that has:

- (A) No or nominal operations; and
- (B) Either:
 - (1) No or nominal assets;
 - (2) Assets consisting solely of cash and cash equivalents; or
 - (3) Assets consisting of any amount of cash and cash equivalents and nominal other assets; or

This does not include a development stage company pursuing an actual business, a business combination related shell company, as defined in Rule 405, or an asset-backed issuer, as defined in Item 1101(b) of Regulation S-K [AB].

Subsequent to the revival of its Charter with the State of Nevada, the Company’s business was reborn on July 16, 2021. The new management of the Company devoted the period between July 16, 2021 business reborn and October 1, 2022 business recommencement to solidify the new business plan for the Company. Since the relaunch of our business operations based on the business plan on October 1 2022, current management has been executing on its new business plan for the Company by (a) interviewing and hiring employees, (b) evaluating trademarks, patents, and other intellectual properties, and (c) reviewing offers and proposal from potential targets and joint-venture partners.

We are considered a development stage company. Even in the event that we were not considered a development stage company, we would still not be considered a shell. The definition above uses the word “and” after (A) above, a company must have “no or nominal operations” before the analysis even gets to “no or nominal assets” and the other items in (2). In other words, if a company can prove it has more than nominal operations, it cannot be considered a shell company as defined in the Release. The absence of

immediate revenue does not in any way negate the company's position since most company in the early stages of development do not generate revenues upon start, but very later in their development stage.

In the Release, several comments were concerned that the definition of a shell company set forth above would capture virtually every company during its start-up phase and that the definition was therefore too broad. The SEC specifically addressed this situation in footnote 172 to the Release by saying, in applicable part:

Contrary to commenters' concerns, Rule 144(i)(1)(i) is not intended to capture a "startup company," or in other words, a company with a limited operating history, in the definition of a ... shell company, as *we believe that such a company does not meet the condition of having "no or nominal operations."*

One can do an analysis of a startup company's business activities during its "limited operating history" to determine whether the company has engaged in activities that are, at a minimum, sufficient to manifest a strong commitment to developing a legitimate business. These activities include, but are not limited to, the following:

1. entering into agreements with customers, vendors, manufacturers, etc.;
2. filing patent, trademark, and copyright applications with respect to the company's intellectual property;
3. executing license or sublicense agreements with respect to the company's intellectual property;
4. entering into product development agreements or similar agreements for the development of a product or service;
5. hiring employees; and
6. incurring material operating expenses such as research and development;

We believe the Company is a development stage company pursuing an actual business as set forth in the Company's Business Plan.. The Company is pursuing contracts with multiple manufacturers and vendors, possible partnership, acquisition or joint-venture. We also believe that the Company does not meet the definition of a shell because we had and continue to have substantial operating activities since our business relaunch on October 1, 2022.

Certification

I, Frank I Igwealor, hereby certifies the following:

- 1) I have reviewed this Supplemental Information Disclosure Statement of Advanced Powerline Technologies, Inc.
- 2) Based on my knowledge, this Supplemental Information Disclosure Statement does not contain any untrue statement of a material fact or omit a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the information covered by this Supplemental Information Disclosure Statement.
- 3) Based on my knowledge, the financial information included or incorporated by reference in this Supplemental Information Disclosure Statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this Supplemental Information Disclosure Statement.

DATED: March 25, 2023

Frank Igwealor

Frank I Igwealor

President and CEO