Anfield Resources Inc.

(Formerly Equinox Exploration Corp.)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

SIX MONTHS ENDED JUNE 30, 2014

(Expressed in Canadian Dollars)

NOTICE TO READER

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim financial statements have been prepared by and are the responsibility of the management.

The Company's independent auditor has not performed a review of these financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

Anfield Resources Inc. (Formerly Equinox Exploration Corp.)
Consolidated Interim statements of financial position
(Expressed in Canadian Dollars - unaudited)

	Notes		June 30, 2014		December 31, 2013
Assets					
Current Assets					
Cash		$	128,257	$	38,056
Sales tax receivable			21,036		16,035
Prepaids			121,227		79,321
			270,520		133,412
Non-current Assets					
Equipment	4		124,651		134,868
Evaluation and exploration assets	5		6,653,028		4,376,670
Sales tax receivable			21,937		28,973
			6,799,616		4,540,511
Total Assets		$	7,070,136	$	4,673,923
Liabilities					
Current liabilities					
Accounts payable and accrued liabilities	6	$	474,317	$	525,290
Due to related parties	8		393,524		738,917
Total Liabilities			867,841		1,264,207
Equity					
Share Capital	7		12,134,110		8,311,460
Obligation to issue shares	7		-		330,916
Stock option reserve	7		1,245,109		770,476
Warrant reserve	7		28,891		26,157
Foreign exchange reserve	7		394,360		178,784
Deficit			(7,600,175)		(6,208,077)
Total Equity			6,202,295		3,409,716
Total Equity and Liabilities		$	7,070,136	$	4,673,923

Going concern (Note 1)
Subsequent events (Note 12)

Approved on behalf of the Board of Directors:

"Corey Dias"	***"Laara Shaffer"***
Chief Executive Officer	**Chief Financial Officer**

Anfield Resources Inc. (Formerly Equinox Exploration Corp.)
Consolidated Interim statements of comprehensive loss
(Expressed in Canadian Dollars - unaudited)

		Three month periods ended		Six month periods ended	
	Notes	**June 30, 2014**	**June 30, 2013**	**June 30, 2014**	**June 30, 2013**
Revenue	5	**$ 25,596**	12,575	**$ 44,005**	49,870
Cost of goods sold	4, 5	**(51,946)**	(7,299)	**(71,616)**	(23,116)
Gross loss		**(26,350)**	5,276	**(27,611)**	26,754
Expenses					
Amortization	4	**1,276**	$ 1,258	**2,551**	$ 5,797
General and administrative	8	**334,375**	211,516	**657,287**	382,834
Investor relations		**1,500**	-	**3,000**	-
Foreign exchange		**80,876**	(1,972)	**227,016**	(12,184)
Share based payments	7, 8	**-**	9,000	**524,170**	9,000
		(418,027)	(219,802)	**(1,414,024)**	(385,447)
Other Item					
Gain on debt settlement	7	**-**	-	**-**	-
Net and comprehensive loss for the year		**$ (444,377)**	$ (214,526)	**$ (1,441,635)**	$ (358,693)
Loss per share – basic and diluted		**$ (0.02)**	$ (0.04)	**$ (0.09)**	$ (0.07)
Weighted average shares outstanding		**18,461,819**	4,907,820	**16,241,962**	4,806,480

Anfield Resources Inc. (Formerly Equinox Exploration Corp.)
Consolidated interim statement of changes in equity
(Expressed in Canadian Dollars - unaudited)

	Notes	Number of Shares	Amount $	Obligation to issue shares $	Stock Option Reserve $	Warrant Reserve $	Foreign exchange reserve $	Deficit $	Total Equity
Balance as at December 31, 2012		**4,704,013**	**7,025,175**	**–**	**1,047,442**	**23,842**	**(12,292)**	**(5,470,358)**	**2,613,809**
Shares issued - private placement	7	333,805	500,668	–	–	–	–	–	500,668
Shares issued - acquisition costs	7	100,000	112,500	–	–	–	–	–	112,500
Shares issue costs – cash	7	–	(4,300)	–	–	–	–	–	(4,300)
Shares issue costs - broker warrants	7	–	(2,315)	–	–	2,315	–	–	–
Options cancelled		–	–	–	(145,647)	–	–	145,647	–
Share based payment	7	–	–	–	9,000	–	–	–	9,000
Foreign exchange on consolidation		–	–	–	–	–	(99,064)	–	(99,064)
Comprehensive loss for the year		–	–	–	–	–	–	(358,693)	(358,693)
Balance as at June 30, 2013		**5,137,818**	**7,631,728**	**-**	**910,795**	**26,157**	**(111,356)**	**(5,683,404)**	**2,773,920**
Balance as at December 31, 2013		**8,595,722**	**8,311,460**	**330,916**	**770,476**	**26,157**	**178,784**	**(6,208,077)**	**3,409,716**
Shares issued - private placement	7	6,547,006	2,035,816	–	–	–	–	–	2,035,816
Shares issued – debt settlement	7	10,594	3,708	–	–	–	–	–	3,708
Shares issued - acquisition costs	7	4,800,000	1,820,500	–	–	–	–	–	1,820,500
Shares issue costs – cash	7	–	(34,640)	–	–	–	–	–	(34,640)
Shares issue costs - broker warrants	7	–	(2,734)	–	–	2,734	–	–	–
Obligation to issue shares	7	–	–	(330,916)	–	–	–	–	(330,916)
Options cancelled		–	–	–	(49,537)	–	–	49,537	–
Share based payment	7	–	–	–	524,170	–	–	–	524,170
Foreign exchange on consolidation		–	–	–	–	–	215,576	–	215,576
Comprehensive loss for the year		–	–	–	–	–	–	(1,441,635)	(1,441,635)
Balance as at June 30, 2014		**19,953,322**	**12,134,110**	**-**	**1,245,109**	**28,891**	**394,360**	**(7,600,175)**	**6,202,295**

Anfield Resources Inc. (Formerly Equinox Exploration Corp.)
Interim Consolidated Statement of Cash Flows
(Expressed in Canadian Dollars - unaudited)

	Six months periods ended June 30, 2014	Six months periods ended June 30, 2013
Cash Flows from Operating Activities		
Net loss and comprehensive loss	**$ (1,441,635)**	$ (358,693)
Adjustments for non-cash items:		
Amortization	**10,217**	6,393
Depletion	**44,178**	-
Foreign Exchange	**227,016**	(99,064)
Share based payments	**524,170**	9,000
Changes in non-cash working capital		
Sales tax receivable	**2,035**	8,305
Prepaids	**(41,906)**	(79,533)
Accounts Payable and accrued liabilities	**(47,265)**	162,482
Due to related parties	**(345,393)**	311,192
Net cash flows used in operating activities	**(1,068,583)**	(39,918)
Investing activities		
Expenditures on exploration and evaluation assets	**(169,870)**	(448,556)
Acquisition costs and option payments	**(341,606)**	-
Cash used in investing activities	**(511,476)**	(448,556)
Financing Activities		
Net proceeds from share issuances	**1,670,260**	496,368
Obligation to issue shares	**-**	-
Net cash flow from financing activities	**1,670,260**	496,368
Increase (decrease) in cash	**90,201**	7,894
Cash, beginning	**38,056**	6,956
Cash, ending	**$ 128,257**	**$ 14,850**
Supplementary information		
Broker warrants issued for service	**2,734**	2,315
Shares issued for acquisition of exploration and evaluation assets	**$ 1,820,500**	$ 112,500

The accompanying notes are an integral part of these unaudited interim consolidated financial statements.

1. Corporate Information and Continuance of Operations

Anfield Resources Inc. (the "Company") is a publicly listed company incorporated in British Columbia on July 12, 1989. The Company's shares are listed on the TSX Venture Exchange ("TSX.V") under the symbol ARY. The common shares commenced trading on the OTCQB Marketplace on May 19th, 2014 under the symbol "ANLDF". The Company's common shares will continue to trade on the TSX Venture Exchange under the symbol "ARY". During the year ended December 31, 2013, the Company changed its name from Equinox Exploration Corp. to Equinox Copper Corp. and then to Anfield Resources Inc.

The Company is engaged in mineral exploration, development and production in the United States and Chile.

The Company's head office and its registered and records offices are located at Suite 608, 1199 West Pender Street, Vancouver, British Columbia, V6E 2R1.

These unaudited interim condensed consolidated financial statements have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. As at June 30, 2014 the Company had not advanced its properties to commercial production and is not able to finance day to day activities through operations. The Company incurred a loss of $1,441,635 during the six month period ended June 30, 2014 and had an accumulated deficit of $7,600,175 as at June 30, 2014. The Company's continuation as a going concern is dependent upon the successful results from its mineral property exploration activities and its ability to attain profitable operations and generate funds there from and/or raise equity capital or borrowings sufficient to meet current and future obligations. These factors indicate the existence of a material uncertainty that casts significant doubt about the Company's ability to continue as a going concern. Management intends to finance operating costs over the next twelve months with loans from directors and companies controlled by directors and or private placement of common shares or the issuance of debt. Should the Company be unable to continue as a going concern, the net realizable value of its assets may be materially less than the amounts on its consolidated statement of financial position.

2. Significant Accounting Policies and Basis of Preparation

a) Statement of compliance to International Financial Reporting Standards

These unaudited interim condensed consolidated financial statements of the Company have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC") as applicable to the preparation of interim financial statements.

The policies set out below were consistently applied to all periods presented unless otherwise noted below. These financial statements have been prepared on an historical cost basis except for financial instruments carried at fair value.

b) BASIS OF PREPARATION

The unaudited interim condensed consolidated financial statements of the Company have been prepared on an accrual basis and are based on historical costs, modified where applicable. The unaudited interim condensed consolidated financial statements are presented in Canadian dollars unless otherwise noted.

These condensed interim financial statements follow the same accounting policies and methods of application as the Company's annual financial statements for the year ended December 31, 2013.

Certain comparative figures have been reclassified to conform to the current year's presentation. Such reclassification is for presentation purpose only and has no effect on previously reported results.

c) BASIS OF CONSOLIDATION

These consolidated financial statements comprise the accounts of the Company and its wholly-owned subsidiaries Equinox Exploration Holding Corp. ("EQX US"), Anfield Resources Holding Corp. ('ARC") and Mineral Pro Chile, SA ("MPC").

d) EQUIPMENT

Equipment is initially recognized at cost. As well as the purchase price, cost includes directly attributable costs and the estimated present value of any future costs of dismantling and removing items. The corresponding liability is recognized within provisions. All items of equipment are subsequently carried at depreciated cost less impairment losses, if any. Depreciation is provided on all items of equipment to write off the carrying value of items over their expected useful economic lives. Depreciation is provided on a straight line basis over the estimated useful lives of the equipment at the following annual rates:

- Equipment (United States) – 4 years
- Equipment (Chile) – 9 years

3. ACCOUNTING STANDARDS ISSUED BUT NOT YET EFFECTIVE

New standard IFRS 9 "Financial Instruments"

This new standard is a partial replacement of IAS 39 "Financial Instruments: Recognition and Measurement". IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets.

The new standard also requires a single impairment method to be used, replacing the multiple impairment methods in IAS 39. The effective date of IFRS 9 has not been specified.

Amendments to IAS 32 "Financial Instruments: Presentation"

These amendments address inconsistencies when applying the offsetting requirements, and is effective for annual periods beginning on or after January 1, 2014.

The Company has not early adopted these revised standards and is currently assessing the impact that these standards will have on its consolidated financial statements.

(Expressed in Canadian Dollars - unaudited)

Other accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or are not expected to have a significant impact on the Company's financial statements.

4. EQUIPMENT

	Equipment – United States	Equipment - Chile	Total
Cost:			
December 31, 2012	20,405	136,069	156,474
Additions	–	1,925	1,925
December 31, 2013	20,405	137,994	158,399
Additions	–	-	-
June 30, 2014	20,405	137,994	158,399
Amortization:			
December 31, 2012	1,936	5,142	7,078
Charge for the year	1,318	15,135	16,453
December 31, 2013	3,254	20,277	23,531
Charge for the period	2,551	7,666	10,217
June 30, 2014	5,805	27,943	33,748
Net Book Value:			
December 31, 2013	$ 17,151	$ 117,717	$ 134,868
June 30, 2014	$ 14,600	$ 110,051	$ 124,651

During the period ended June 30, 2014, $7,666 (December 31, 2013 - $15,135) was included in cost of goods sold and $2,551 (December 31, 2013 - $1,318) was included amortization in amortization expense.

(Expressed in Canadian Dollars - unaudited)

5. EVALUATION AND EXPLORATION ASSETS

As at June 30, 2014, the Company held interests in four copper exploration properties; the Northstar Property located in Piñal County, Arizona, the Binghampton and Copper Queen properties located in Yavapai County, Arizona and the Aura Mine Project located in Chile. The Company also holds interests in uranium exploration properties in both Utah and Arizona (heretofore described as "Uranium Properties").

A summary of costs incurred in the acquisition and exploration of these properties are as follows:

	North Star	Aura	Binghampton	Copper Queen	Uranium	Total
Balance December 31, 2012	**1,184,114**	**441,775**	**526,626**	**1,163,496**	**-**	**3,316,011**
Acquisition and license costs	-	-	242,500	118,182	8,113	**368,795**
Assay	-	-	2,029	33,501	-	**35,530**
Consulting	56,937	-	61,557	187,505	-	**305,999**
Diamond drilling	-	-	-	5,149	-	**5,149**
Sundry Field	-	-	6,848	231,988	-	**238,836**
Foreign Exchange	91,322	-	37,018	66,365	-	**194,705**
Depletion	-	(88,355)	-	-	-	**(88,355)**
Total for year	**148,259**	**(88,355)**	**349,952**	**642,690**	**8,113**	**1,060,659**
Balance December 31, 2013	**$ 1,332,373**	**$ 353,420**	**$ 876,578**	**$ 1,806,186**	**$ 8,113**	**$ 4,376,670**
Acquisition and license costs	-	-	50,000	-	2,114,445	**2,164,445**
Consulting	2,435	-	15,363	1,668	54,324	**73,790**
License & filing	502	-	7,371	404	21,118	**29,395**
Sundry Field	4,737	-	14,662	3,801	19,822	**43,022**
Foreign Exchange	519	-	2,528	397	6,440	**9,884**
Depletion	-	(44,178)	-	-	-	**(44,178)**
Total for period	**8,193**	**(44,178)**	**89,924**	**6,270**	**2,216,149**	**2,276,358**
Balance March 31, 2014	**$ 1,340,566**	**$ 309,242**	**$ 966,502**	**$ 1,812,456**	**$ 2,224,262**	**$ 6,653,028**

a) NORTH STAR PROPERTY

October 26, 2011, the Company entered into an agreement with NPX Metals Inc. to obtain the mining rights to the North Star Property.

The Company has acquired a 100% interest in the North Star Property by completing the following:

I. Paying $25,000 cash (paid); and

II. Issuing 500,000 shares in escrow (issued), (Note 7).

The property is subject to a 3% Net Smelter Royalty ("NSR") with the Company having the option to purchase 2% of the NSR at the price of US$1,000,000 for 1% or US$2,000,000 for 2%.

(Expressed in Canadian Dollars - unaudited)

5. EVALUATION AND EXPLORATION ASSETS (CONT'D)

b) AURA MINE PROJECT

On September 10, 2012, the Company entered into an option agreement to acquire 100% of the issued and outstanding shares of MPC, a Chilean corporation and owner of the Aura Mine Project.

The total consideration for the acquisition is comprised of cash payments totaling US$250,000, share issuances in the amount of 350,000 common shares of the Company and exploration expenditure commitments in the amount of US $1,000,000, payable as follows:

Due date or event	Cash Payments	Shares issuances	Exploration Commitments
On signing (paid)	US$ 10,000	–	US$ –
On closing – May 19, 2012 (paid and issued with a fair value of $55,000)	40,000	50,000	–
1st Anniversary of closing (i)	50,000	50,000	333,333
2nd Anniversary of closing (i)	50,000	75,000	333,333
3rd Anniversary of closing	50,000	75,000	333,333
4th Anniversary of closing	50,000	100,000	–
Total Consideration	**US$ 250,000**	**350,000**	**US$ 1,000,000**

The vendor retained a 2% NSR. The Company has the right to purchase all or any part of the NSR for $250,000 per 1%, at any time.

(i) The Company has not made the $50,000 cash payments or issued the 50,000 shares due on the 1st and 2nd anniversary of closing. Although there is past – due payment obligations, the optionor and the Company are currently in negotiations to resolve the issue. However, there is a risk that negotiations will not be successful and, consequently, the optionor acts to terminate the agreement.

During the year ended December 31, 2013, Company began surface mining on the Aura Mine Project. The Company is no longer incurring exploration costs on the property and plans to continue surface mining. As at June 30, 2014, the Company has no reserves related to the Aura Mine Project.

c) BINGHAMPTON AND COPPER QUEEN PROPERTIES

On May 1, 2012 the Company entered into an agreement with Binghampton Holdings Inc. to acquire a 100% interest in mineral claims.

The mineral claims are in two groups: the Binghampton claims and the Copper Queen claims.

The Copper Queen claims initially represented 40% of the total of the Copper Queen claims. The optionor had entered a binding agreement to purchase the remaining 60% of the Copper Queen Property within 90 days of the date of the agreement and provide the Company with the right to acquire this holding for additional consideration of $275,000. The Company exercised this right and subsequently paid US$275,000 to the optionor for the remaining 60% of the

(Expressed in Canadian Dollars - unaudited)

5. EVALUATION AND EXPLORATION ASSETS (CONT'D)

c) BINGHAMPTON AND COPPER QUEEN PROPERTIES (CONT'D)

Copper Queen Property during the year ended December 31, 2012.

Under the terms of the Agreement, the Company is required to pay a total of US$1,450,000 in cash and issue 500,000 shares as following:

Due date or event		Cash Payments	Shares issuances
On signing (paid)	US$	175,000	-
On acceptance of the TSX.V – May 17, 2012 (issued with a fair value of $112,500)		–	100,000
On Vendor securing final 60% of Copper Queen claims (paid)		275,000	–
1st anniversary of TSX.V acceptance (i)		250,000	100,000
2nd anniversary of TSX.V acceptance (ii)		250,000	100,000
3rd anniversary of TSX.V acceptance		250,000	100,000
4th anniversary of TSX.V acceptance		250,000	100,000
Total Consideration	**US$**	**1,450,000**	**500,000**

The Company allocated the acquisition costs to the Binghampton and Copper Queen properties based on the number of claims in each property.

In the event that the Company files a NI 43-101 compliant resource estimate, then the Company will be required to make an additional payment of $250,000 and issue an additional 2,500,000 shares.

The Vendor retained a 3% NSR. The Company has the right to purchase all or any part of the NSR for US$1,000,000 per 1%, at any time.

(i) 100,000 shares were issued to the optionor during the year ended December 31, 2013 with a fair value of $112,500. On October 21, 2013, the Company extinguished US$157,183 of the US$250,000 due on the 1st anniversary of TSX.V acceptance by issuing 650,000 common shares with a fair value of $130,000. The remaining US$92,817 was unpaid at year end and June 30, 2014. (ii) 100,000 shares were issued to the optionor on May 16, 2014 with a fair value of $50,000. The $250,000 was unpaid. Although the agreement is in default, the optionor and the Company are currently in negotiations to resolve the issue. However, there is a risk that negotiations will not be successful and, consequently, the optionor acts to terminate the agreement.

Blue Zen Memorial (BZM)

On February 13, 2014 the Company signed a purchase agreement with Blue Zen Memorial Parks subject to TSX approval to advance its Binghampton Copper project in Arizona. Pending due diligence, the Agreement lays out a multi-stage plan which would advance this asset through to copper production. An initial $2 million project level investment by Blue Zen will be used to delineate a NI43-101-compliant copper resource estimate. The Company will sell up to 50% of the property with a first right of refusal. On May 14, 2014 the parties have agreed to extend the

5. EVALUATION AND EXPLORATION ASSETS (CONT'D)

c) BINGHAMPTON AND COPPER QUEEN PROPERTIES (CONT'D)

Blue Zen Memorial (cont'd)

date the agreement becomes operative to August 15, 2014.

The terms of the Blue Zen agreement are as follows:

A. The Company has entered into an agreement (the "**Agreement**") with Blue Zen Memorial Parks Inc. ("**Blue Zen**") pursuant to which Blue Zen, pending due diligence (the "**Due Diligence**") as set out in the Agreement and subject to a 3% NSR royalty in favour of third-parties, will purchase an interest ("**Percentage Interest**") in the Binghampton Copper Queen property of the Company (the "**Property**").

B. The initial purchase price will be $2,000,000 payable upon the completion of the Due Diligence for an initial Percentage Interest in the Property determined based on the results of the National Instrument 43-101 copper-equivalent resource estimate (the "**Resource Estimate**"), as follows:

(a) 50% if the results of the Resource Estimate are less than 2,000,000,000 lbs. of copper-equivalent; or

(b) 20% if the results of the Resource Estimate are equal to or greater than 2,000,000,000 lbs. of copper-equivalent.

C. If the results of the Resource Estimate are less than 2,000,000,000 lbs. of copper-equivalent, Blue Zen will have the option to:

(i) convert the $2,000,000 into shares of the Company at the price of the Company's shares at the time of the conversion decision and surrender the Blue Zen's Percentage Interest in the Property; or

(ii) purchase the remainder interest in the Property for cash at a valuation based on $0.01/lb. of copper-equivalent resource set out by the Resource Estimate;

D. If the results of the Resource Estimate are equal to or greater than 2,000,000,000 lbs. of copper-equivalent, Blue Zen will have the option to purchase a further 30% Percentage Interest in the Property in addition to the Blue Zen's initial Percentage Interest, at a price of $1,000,000 for each 10% increment of Percentage Interest;

E. Subject to certain milestones, the Agreement also provides a comprehensive framework for the joint funding and preparation of a Preliminary Economic Assessment and a Feasibility Study; and the joint funding, and construction of, the mine and subsequent copper production.

F. The Parties will negotiate the terms of an off-take agreement (the "**Off-Take Agreement**") with any interested third party following the completion of the Feasibility Study, subject to a right of first refusal to be granted to Blue Zen, for the purchase of 100% of production of the mine over the life of the mine at a selling price of the copper-equivalent ore or concentrate based on a 10% discount to the copper-equivalent price on the London Metal Exchange.

(Expressed in Canadian Dollars - unaudited)

5. EVALUATION AND EXPLORATION ASSETS (CONT'D)

d) URANIUM PROPERTIES

i) UTAH URANIUM PROJECT

In December 2013, the Company announced that its application for mining leases in the state of Utah, USA was accepted and that nine mineral leases on Utah State Trust Land had been granted. The leases cover a total of approximately 5,500 acres. The costs to acquire these leases totaled $8,113.

ii) MAG PROJECT

On October 29, 2013, the Company entered into an option agreement with MAG Exploration Services Inc. to acquire a 100% interest in 109 mineral claims located in San Juan County, Utah and 24 mineral claims located in Mohave County, Arizona.

Under the terms of the agreement, the Company is required to pay a total of US$600,000 in cash and issue 1,500,000 shares to be held in escrow for a period of three years from issuance as following:

Date		Cash Payments	Shares issuances
On acceptance by TSX.V (paid on January 28, 2014)	US$	100,000	1,500,000 Issued with a fair value of $510,000 under Escrow-agreement – see Note 7 Cii)
To be paid on or before January 24, 2015		150,000	–
To be paid on or before January 24, 2016		150,000	–
To be paid on or before January 24, 2017		200,000	–
Total Consideration	**US$**	**600,000**	**1,500,000**

The agreement was approved by the TSX.V on January 24, 2014.

iii) YELLOW ROCK PROJECT

On January 20, 2014, the Company entered into an option agreement with Yellow Rock Resources Inc. to acquire a 100% interest in 130 unpatented mineral claims located in the Henry Mountains, Paradox, Monticello and White Canyon areas of Utah, for consideration of 1,250,000 common shares and US$500,000 cash payments.

Upon TSX approval, on February 6, 2014, the Company issued 1,250,000 common shares under an escrow agreement to Yellow Rock Resources Inc. The fair value of these shares was $500,000. These shares were placed under escrow – see note 7

(Expressed in Canadian Dollars - unaudited)

5. EVALUATION AND EXPLORATION ASSETS (CONT'D)

d) URANIUM PROPERTIES

iii) YELLOW ROCK PROJECT

In order to exercise its option, the Company is further required to make Cash payments of US$500,000 as follows:

- US$100,000 upon TSX approval and the closing of a subsequent financing (paid);
- US$100,000 to be paid on or before February 6, 2015;
- US$150,000 to be paid on or before February 6, 2016; and
- US$150,000 to be paid on or before February 6, 2017.

iv) STAKING

During February, 2014 the Company increased its holding in Utah by staking and acquiring an additional 51 new unpatented uranium claims in four areas.

v) ALAMOSA MINING

On May 6, 2014, the Company entered into an option agreement with Alamosa Mining Corp., to acquire a 100% interest in 239 mineral claims located in Mesa, Montrose and San Miguel Countries, Colorado for consideration of 1,950,000 common shares and US$600,000 cash payments to pay in installments over a period of three years, as follows:

Cash consideration:

- US$100,000 Upon execution of the agreement on May 6, 2014 (paid);
- a further US$150,000 to be paid on or before June 6, 2015;
- a further US$150,000 to be paid on or before June 6, 2016;
- a further U$200,000 to be paid on or before June 6 2017.

Share consideration:

1,950,000 common shares to be issued on June 6, 2014. (Issued with a fair value of $760,500).

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	June 30, 2014	December 31, 2013
Trade payables	$ 404,933	$ 503,584
Accrued liabilities	69,384	21,706
	$ 474,317	$ 525,290

(Expressed in Canadian Dollars - unaudited)

7. SHARE CAPITAL

a) AUTHORIZED SHARE CAPITAL

Unlimited number of common shares without par value.

b) ISSUED SHARE CAPITAL

On September 23, 2013 the Company consolidated its share capital on a ten for one basis. All share and per share information have been restated to retroactively reflect this consolidation for all periods presented.

As at June 30, 2013, the Company had 19,953,322 (December 31, 2013 – 8,595,722) issued and fully paid common shares, of which 2,750,000 (December 31, 2013 – 484,112) were held in escrow.

c) SHARES FOR PROPERTY

i) On June 6, 2014 the Company issued 1,950,000 common shares to Alamosa Mining Corp. with a fair value of $760,500 pursuant to the Alamosa Mining option agreement.

ii) On May 16, 2014 the Company issued 100,000 common shares to Binghampton Holdings LLC with a fair value of $50,000 pursuant to the Binghampton option agreement.

iii) On January 20, 2014, the Company entered into an option agreement with Yellow Rock Resources Inc. to acquire a 100% interest in 130 unpatented mineral claims for consideration of 1,250,000 common shares and US$500,000 cash payments to pay in installments over a period of three years. On February 6, 2014, the Company issued 1,250,000 common shares under an escrow agreement to Yellow Rock Resources Inc. The fair value of these shares was $500,000. Under the terms of the escrow agreement the shares will be released as follows:

On signing of the TSX.V acceptance - February 6, 2014 (released)	125,000
August 6, 2014	187,500
February 6, 2015	187,500
August 6, 2015	187,500
February 6, 2016	187,500
August 6, 2016	187,500
February 6, 2017	187,500
Total	**1,250,000**

(Expressed in Canadian Dollars - unaudited)

7. SHARE CAPITAL

c) SHARES FOR PROPERTY (CONT'D)

iv) On January 24, 2014, the Company issued 1,500,000 common shares under an escrow agreement to MAG Exploration Services Inc., pursuant to the option agreement acquire a 100% interest in 109 mineral claims located in Utah and 24 mineral claims located in Arizona (Note 5). The fair value of these shares was $510,000. Under the terms of the escrow agreement the shares will be released as follows:

On signing of the TSX.V acceptance - January 24, 2014 (released)	150,000
July 24, 2014	225,000
January 24, 2015	225,000
July 24, 2015	225,000
January 24, 2016	225,000
July 24, 2016	225,000
January 24, 2017	225,000
Total	**1,500,000**

v) On February 14, 2012, pursuant to an agreement with NPX Metals Inc. and pursuant to the agreement to acquire the North Star Copper property (Note 5), the Company issued 500,000 shares under an Escrow Agreement The fair value of these shares was $550,000. Under the terms of the escrow agreement the shares will be released as follows:

On signing of the TSX.V acceptance - February 14, 2012 (released)	25,000
August 14, 2012 (released)	25,000
February 14, 2013 (released)	50,000
August 14, 2013 (released)	50,000
February 14, 2014 (released)	75,000
August 14, 2014	75,000
February 14, 2015	200,000
Total	**500,000**

d) PRIVATE PLACEMENTS

i) On January 23, 2014, the Company completed a private placement of 2,769,665 units at $0.25 for gross proceeds of $692,416. Each unit is comprised of one common share and one common share purchase warrant exercisable at $0.40 per warrant for a term of one year. The obligation to issue shares at December 31, 2013 was settled with this private placement.

ii) On February 12, 2014, the Company completed a private placement of 2,370,741 units at $0.27 for gross proceeds of $640,100. Each unit is comprised of one common share and one common share purchase warrant exercisable at $0.40 per warrant with an expiry date of August 12, 2015. The warrants have a forced conversion clause whereby in the event the Company's shares trade at $0.80 or better for 21 days, the warrant holders are obligated to exercise the warrants.

(Expressed in Canadian Dollars - unaudited)

7. SHARE CAPITAL

d) PRIVATE PLACEMENTS (CONT'D)

iii) On March 14, 2014, the Company completed a private placement of 1,406,600 units at $0.50 for gross proceeds of $703,300. Each unit is comprised of one common share and one common share purchase warrant exercisable at $0.65 per warrant. The warrants have an expiry date of March 13, 2015.

In connection with the private placements, the Company paid $13,864 in finders' fees, consisting of $11,130 in cash and 14,000 warrants issued with a fair value of $2,734 and recorded as share issuance costs. Each finder's share purchase warrant is exercisable at a price of $0.40 per share for one year. The fair value of the share purchase warrant was calculated under the Black-Scholes model. Legal and filing fees were $23,511.

iv) On May 15, 2014 the Company issued 10,594 shares, to extinguish debt of USD $3,600.

e) WARRANTS

Detals of Warrants outstanding as at June 30, 2014 are as follows

Number of warrants outstanding		Exercise price	Expiry
250,000		$2.50	September 19, 2014
202,034		$2.50	April 12, 2015
134,638		$2.50	June 10, 2015
2,783,665		$0.40	January 22, 2015
2,370,741		$0.40	August 12, 2015
1,406,600		$0.65	March 13, 2015
7,147,678	**Total**		

The following is a summary of the Company's share purchase warrant activity:

	Number of Warrants	Weighted Average Exercise price
Balance December 31, 2012	**2,660,067**	2.40
Warrants expired	(2,410,067)	2.31
Warrants granted	202,034	2.50
Warrants granted	134,638	2.50
Balance December 31, 2013	**586,672**	2.50
Warrants granted	6,561,006	0.45
Balance at June 30, 2014	**7,147,678**	**0.62**

The weighted average remaining life of the warrants oustanding as at June 30, 2014 is 0.78 years.

7. SHARE CAPITAL

f) STOCK OPTIONS

The Company has adopted an incentive stock option plan, which provides that the Board of Directors of the Company may from time to time, in its discretion, and in accordance with the TSX.V requirements, grant to directors, officers, employees and technical consultants to the Company, non-transferable stock options to purchase common shares, provided that the number of common shares reserved for issuance will not exceed 10% of the Company's issued and outstanding common shares. Such options will be exercisable for a period of up to a maximum of five years from the date of grant. In connection with the foregoing, the number of common shares reserved for issuance to any one optionee will not exceed five percent (5%) of the issued and outstanding common shares and the number of common shares reserved for issuance to all investor relation activities and consultants will not exceed two percent (2%) of the issued and outstanding common shares. Options may be exercised no later than 90 days following cessation of the optionee's position with the Company or 30 days following cessation of an optionee conducting investor relations activities' position. With the exception of options granted for Investor Relations, all options granted typically vest on the grant date.

On February 3, 2014, the Company granted 941,000 common share purchase options to directors, officers, consultants and employees of the Company. The options are exercisable at $0.32 per share and will expire on February 2, 2019. The options vest immediately. The fair value ascribed to the options was determined to be $343,780 using the Black-Scholes option pricing model and was included in the statement of comprehensive loss for the period ended March 31, 2014.

On February 12, 2014, the Company granted 325,000 common share purchase options to consultants and employees of the Company. The options are exercisable at $0.32 per share and will expire on February 11, 2019. The options vest immediately. The fair value ascribed to the options was determined to be $118,850 using the Black-Scholes option pricing model and was included in the statement of comprehensive loss for the period ended March 31, 2014.

On February 26, 2014, the Company granted 37,000 common share purchase options to a consultant of the Company. The options are exercisable at $0.44 per share and will expire on February 25, 2019. The options vest immediately. The fair value ascribed to the options was determined to be $18,635 using the Black-Scholes option pricing model and was included in the statement of comprehensive loss for the period ended March 31, 2014.

On February 26 and 27, the Company re-priced all existing options to $0.32 per share and maintaining the previously set expiry dates. The options have a four month vesting period. The fair value ascribed to the options was determined to be $42,905 using the Black-Scholes option pricing model and was included in the statement of comprehensive loss for the period ended March 31, 2014.

(Expressed in Canadian Dollars - unaudited)

7. SHARE CAPITAL

f) STOCK OPTIONS (CONT'D)

Detals of Options outstanding as at June 30, 2014 are as follows

Number of options outstanding	Exercise price	Expiry
170,000	$0.32	April 25, 2016
60,000	$0.32	April 08, 2017
77,900	$0.32	July 29, 2017
30,000	$0.32	November 26, 2017
7,500	$0.32	June 05, 2018
941,000	$0.32	February 02, 2019
275,000	$0.33	February 11, 2019
37,000	$0.44	February 25, 2019
Total **1,598,400**		

The fair value of these options was estimated on the date of grant using the Black-Scholes Option Pricing Model, with the following assumptions:

	June 30, 2014	March 31, 2013
Expected dividend yield	**0%**	-
Volatility	**147% - 148%**	-
Risk-free interest rate	**1.63%**	-
Expected life	**5 years**	-

The changes in options during the period are as follows:

	Number of Options	**Weighted Average Exercise Price**
Balance December 31, 2013	**397,900**	0.32
Options cancelled	**(102,500)**	0.32
Options granted	**1,303,000**	0.33
Balance June 30, 2014	**1,598,400**	**$ 0.32**

(Expressed in Canadian Dollars - unaudited)

7. SHARE CAPITAL (CONT'D)

g) RESERVES

Stock options reserve

The stock options reserve records items recognized as share-based payments expense until such time that the stock options are exercised, at which time the corresponding amount will be transferred to share capital. If the options expire unexercised, the amount recorded is transferred to deficit.

Warrants reserve

The warrants reserve records fair value of the warrants issued for services until such time that the warrants are exercised, at which time the corresponding amount will be transferred to share capital.

Foreign exchange reserve

The foreign exchange reserve recognizes the foreign exchange differences resulting from translation of group entities to the presentation currency that have a different functional currency than the presentation currency.

8. RELATED PARTY TRANSACTIONS AND BALANCES

a) RELATED PARTY BALANCES

As at June 30, 2014, an amount of $393,524 (December 31, 2013 – $738,917) was owed to related parties. These amounts are unsecured, non-interest bearing and has no fixed terms of repayment.

b) KEY MANAGEMENT PERSONNEL COMPENSATION

Transactions with directors and Companies controlled by directors of the Company:

	For the six months ended	
	June 30, 2013	June 30, 2013
Capitalized to exploration and evaluation assets	$ -	$ -
Consulting fees (i)	-	-
Management fees (i)	125,688	60,000
	$ 125,688	$ 60,000

(Expressed in Canadian Dollars - unaudited)

8. Related Party Transactions and Balances

b) Key management personnel compensation (CONT'D)

Key management compensation:

	For the six months ended June 30, 2014	For the six months ended June 30, 2013
Share based payments	$ 191,618	$ -
Consulting fees (i)	25,000	-
Management fees (i)	60,000	60,000
	$ 276,618	$ 60,000

(i) These expenses are included in general and administrative expenses in the statement of comprehensive loss.

9. Segmented Information

The Company operates in a single reportable operating segment – the acquisition, exploration and development of mineral properties. The Company's assets and liabilities are geographically segmented as follows:

	Canada	United States	Chile	Total
December 31, 2013				
Exploration and evaluation assets	$ –	$ 4,023,249	$ 353,421	$ 4,376,670
Equipment	–	18,457	116,411	134,868
Other assets	121,035	–	41,350	162,385
Liabilities	(690,012)	(546,946)	(27,249)	(1,264,207)
	$ (568,977)	**$ 3,494,760**	**$ 483,933**	**$ 3,409,716**
June 30, 2014				
Exploration and evaluation assets	$ –	$ 6,343,786	$ 309,242	$ 6,653,028
Equipment	–	14,600	110,051	124,651
Other assets	264,777	–	27,680	292,457
Liabilities	(443,278)	(395,968)	(28,595)	(867,841)
	$ (178,501)	**$ 5,962,418**	**$ 418,378**	**$ 6,202,295**

10. CAPITAL MANAGEMENT

The Company's objectives when managing capital are to safeguard its ability to continue as a going concern in order to pursue the evaluation and exploration of its mineral exploration properties and to maintain a flexible capital structure, which optimizes the costs of capital at an acceptable risk. In the management of capital, the Company includes the components of share capital as well as cash. There were no changes to the Company policy for capital management during the period ended June 30, 2014. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust its capital structure, the Company may issue new shares, acquire or dispose of assets, or adjust the amount of cash and cash equivalents and short-term investments. In order to maximize ongoing development efforts, the Company does not pay out dividends. The Company and its subsidiaries are not subject to any externally imposed capital requirements. There were no changes during the year to management's approach to capital management. The Company's investment policy is to invest its excess cash in highly liquid investments that are readily convertible into cash with maturities of three months or less from the original date of acquisition or when it is needed, selected with regards to the expected timing of expenditures from continuing operations.

11. FINANCIAL INSTRUMENTS

a) FAIR VALUE

The carrying values of cash, accounts payable and due to related parties approximate their fair values due to the relatively short period to maturity of those financial instruments. Financial instruments recorded at fair value on the consolidated statements of financial position are classified using a fair value hierarchy. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three levels of the fair value hierarchy are as follows:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities;
Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
Level 3: Inputs that are not based on observable market data.

As at June 30, 2014 and December 31, 2013, the financial instruments recorded at fair value on the consolidated statement of financial position is cash which is measured using Level 1 of the fair value hierarchy.

11. FINANCIAL INSTRUMENTS (CONT'D)

b) FINANCIAL RISK MANAGEMENT

Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's primary exposure to credit risk is on its cash held in bank accounts. The majority of cash is deposited in bank accounts held with major banks in Canada and Chile. As the Company's cash is held by two banks there is a concentration of credit risk. This risk is managed by using major banks that are high credit quality financial institutions as determined by rating agencies. The Company's secondary exposure to risk is on its Sales Tax Receivable. This risk is minimal as Sales Tax Receivable consists of refundable government value added taxes.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company has a planning and budgeting process in place to help determine the funds required to support the Company's normal operating requirements on an ongoing basis. The Company ensures that there are sufficient funds to meet its short-term business requirements, taking into account its anticipated cash flows from operations and its holdings of cash and cash equivalents.

Historically, the Company's sole source of funding has been the issuance of equity securities for cash, primarily through private placements. The Company's access to financing is always uncertain. There can be no assurance of continued access to significant equity funding.

Market Risk

The significant market risks to which the Company is exposed are interest rate risk, currency risk and commodity price risk.

Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is not exposed to interest rate risk.

Foreign currency risk

Foreign currency risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the respective functional currency. The foreign currency risk for the Company is low as the foreign currencies held are in the functional currency of the entities.

11. FINANCIAL INSTRUMENTS (CONT'D)

Commodity Risk

Commodity risk is the risk that the value of future cash flows and profits will fluctuate based on the prices of commodities. The Company is exposed to changes in the price of commodities. Changes in the price of commodities will impact the Company's ability to obtain financing to explore its mineral properties.

As at June 30, 2014 or December 31, 2013, the Company had no contracts or agreements in place to mitigate these price risks.

12. SUBSEQUENT EVENTS

12.1 On August 18, 2014 the Company announced that it has entered into definitive agreements with Uranium One to acquire the Shootaring Canyon uranium mill (the "Shootaring Mill") located in Garfield County, Utah, and a portfolio of conventional uranium assets. The properties, located in Utah, Arizona and South Dakota increase Anfield's uranium asset acreage by more than 250%. The deal, which is valued at five million US dollars, will be settled over a period of up to four years with a combination of cash and shares.

The Shootaring Canyon mill is located approximately 48 miles (77 kilometers) south of Hanksville, Utah.

The Company executed definitive agreements with Uranium One to acquire the assets upon the following terms: 1) Anfield will issue to Uranium One the equivalent of US$1 million in Anfield Shares upon Closing; and 2) Anfield will make cash payments to Uranium One of US$4 million, with US$2 million to be paid upon the earlier of July 1, 2017 or the restart of Commercial Production at the mill (defined as the Shootaring mill operating for 60 consecutive days at 60% of capacity, or 450tpd), and US$2 million to be paid upon the earlier of July 1, 2019 or twenty four months following the restart of Commercial Production at the mill.

The Company also agrees to make cash deposits to replace the US$8.9 million in long-term government reclamation bonds that are currently in place over the mill as a surety. A US$5 million deposit will be made to the current bond-providing institution at Closing, and within twenty four months following Closing the Company will make an additional deposit to cover the remaining amount of the reclamation bonds.

Contemporaneous with this agreement, Anfield, Uranium One and U.S. Energy have entered into an Amended Assignment and Assumption Agreement whereby Anfield will assume the obligations of Uranium One relative to Uranium One's agreements with U.S. Energy under revised terms negotiated between Anfield and US Energy. These terms state that: 1) Anfield will, upon Closing, issue US$2.5 million in Anfield shares to US Energy, to be held in escrow and released over a period of 36 months from Closing; 2) Anfield will make cash payments of US$5 million in two tranches of US$2.5 million, with the first following 18 months of Commercial Production and the second following 36 months of Commercial Production.

The acquisition is subject to regulatory approval.