

## For Immediate Release

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## AmeraMex International Reports Third Quarter Revenue of \$1.3 Million and Revenue for the Nine-Month Period of \$7.1 Million

*Shareholder Conference Call Friday, November 15 at 11:00 p.m. PT*

**CHICO, CA** – November 15, 2016 – **AmeraMex International, Inc.** (OTC:AMMX), a provider of heavy equipment to infrastructure, shipping, construction and farming companies, today reported financial results for its third quarter and nine-month period, ended September 30, 2016.

### **Third Quarter Ended September 30, 2016**

- **Revenue down 24 percent**
- **Gross profit down 13 percent**
- **Net loss for the quarter**

The company reported revenue of approximately \$1.3 million compared to revenue of approximately \$1.7 million for the third quarter of 2015. Gross profit for the quarter was approximately \$.548 million compared to gross profit of \$.632 million for the third quarter of 2015.

The company reported net loss for the quarter of (\$.152) million compared to net income of \$.102 million for the 2015 quarter.

The loss was due in part to an increase of approximately \$200,000 in operating expenses pertaining to the initial SEC audit, employee health insurance and increased depreciation.

### **Nine-Month Period Ended September 30, 2016**

- **Revenue increases 82 percent**
- **Gross profit increases 110 percent**
- **Net income increases 60 percent**

Revenue for the nine-month period was approximately \$7.1 million compared to revenue of \$3.9 million for the comparable 2015 period. Gross profit for the period was approximately \$4.2 million compared to gross profit of \$2.0 million for the nine-month period of 2015.

The company reported net income of approximately \$1.2 million for the period compared to net income of approximately \$.343 million for the comparable period in 2015.

### **Conference Call**

The shareholder conference call, chaired by AmeraMex CEO Lee Hamre, is scheduled for Tuesday, November 15, 2016 at 11:00 a.m. Pacific Time, 2:00 p.m. Eastern Time.

The conference call dial-in number for both U.S. and international callers is 1.719.325.2228 and the conference call ID is 5769599. An audio replay of the conference call will be available from November 15, 2016 at 5:00 p.m. Eastern until November 29, 2016 at 11:59 a.m. Eastern. The replay can be accessed by dialing 1.844.512.2921 and entering conference pin number 5769599.

**AmeraMex International, Inc.  
Condensed Statement of Operations  
(Unaudited)**

	<b>Nine Months Ended</b>		<b>Three Months Ended</b>	
	<b>9/30/2016</b>	<b>9/30/2015</b>	<b>9/30/2016</b>	<b>9/30/2015</b>
<b>Sales</b>	\$7,129,105	\$3,928,668	\$1,310,292	\$1,713,858
<b>Cost Of Sales</b>	2,952,329	1,951,066	762,485	1,081,376
<b>Gross Profit</b>	4,176,776	1,977,602	547,807	632,482
<b>Expenses</b>				
Selling expense	57,690	-	19,271	-
G&A	2,268,643	1,479,422	665,189	482,650
<b>Total Operating Expenses</b>	2,204,651	1,479,423	684,460	482,650
<b>Net Income(Loss) from Operations</b>	1,850,443	498,180	(136,653)	149,832
<b>Other Income (Expense)</b>				
Interest expense	(96,703)	-	(27,073)	-
Other expense	(482,185)	(154,880)	14,243	(39,248)
Total other income (expense)	(578,888)	(154,880)	(12,830)	(39,248)
<b>Income Tax Provision</b>	(25,885)	(10,381)	(2,765)	(8,935)
<b>Net Income(Loss)</b>	\$ 1,245,670	\$ 332,919	\$ (152,248)	\$ 101,649
<b>Basic and Diluted Earnings (Loss) per Share</b>	0	0	0	0
<b>Weighted Average Shares Outstanding</b>	732,432,394	664,890,879	754,015,879	664,890,879

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**AmeraMex International, Inc.**  
**Condensed Consolidated Balance Sheet**  
**09/30/2016**

**ASSETS**

Current Assets:		
Cash & equivalent	825,515	
Account receivable	237,294	
Inventory	3,243,861	
Other current assets	114,218	
<b>Total Current Asset</b>	<b>4,420,888</b>	
Fixed Asset Net	3,365,067	
Other Asset	153,090	
<b>TOTAL ASSETS</b>		<b><u>\$7,939,045</u></b>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

Current Liabilities:		
Accounts payable	2,803,953	
Accrued expenses	76,215	
Taxes payable	-	
Line of credit	472,686	
Notes payable, current portion	551,524	
Notes payable, related party	425,722	
<b>Total Current Liabilities</b>	<b>4,330,100</b>	
Total Long-term Liabilities	588,252	
<b>Total Liabilities</b>	<b>4,918,352</b>	

**STOCKHOLDERS EQUITY**

Shares issued and outstanding	754,016	
Paid-in capital	20,774,825	
Treasury stock	(10,438)	
Accumulated deficit	(18,497,710)	
<b>Total Stock Equity</b>	<b>3,020,693</b>	

<b>TOTAL LIABILITY &amp; STOCKHOLDER EQUITY</b>	<b><u>\$7,939,045</u></b>
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**Total Shares Issued and Outstanding: 754,015,879 as of September 30, 2016**

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**AMERAMEX INTERNATIONAL, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016**  
**(UNAUDITED)**

	<u>2016</u>
<b>OPERATING ACTIVITIES:</b>	
Net income	\$ 1,245,670
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	331,580
Stock-based compensation	97,663
Loss on settlement of debt for common stock	497,500
Change in current assets and liabilities:	
Accounts receivable	(4,337)
Inventory	(1,664,332)
Other assets	(52,164)
Accounts payable	1,761,229
Accrued expenses	51,340
Income tax payable	(118,338)
Net cash provided by operating activities	<u>2,145,811</u>
<b>INVESTING ACTIVITIES:</b>	
Payment for furniture and equipment	<u>(1,996,951)</u>
Net cash used in investing activities	<u>(1,996,951)</u>
<b>FINANCING ACTIVITIES:</b>	
Proceeds from note payable, net	145,725
Repayment of note payable – related party	(210,666)
Net proceeds (borrowing) under line of credit	71,666
Purchase of treasury stock	(6,438)
Net cash used in financing activities	<u>287</u>
<b>NET DECREASE IN CASH</b>	149,147
<b>CASH, BEGINNING BALANCE</b>	<u>676,368</u>
<b>CASH, ENDING BALANCE</b>	\$ <u><u>825,515</u></u>
<b>CASH PAID FOR:</b>	
Interest	\$ <u><u>96,703</u></u>
Income taxes	\$ <u><u>-</u></u>

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**AMERAMEX INTERNATIONAL**

AmeraMex International sells, leases and rents heavy equipment to companies within four industries: construction (light and infrastructure), shipping logistics, mining and commercial farming. AmeraMex International's largest product line is specialized container handling equipment that enables stevedoring companies to quickly and efficiently load and offload container and general freight ships dockside. AmeraMex, with customers in the Americas, Africa, Asia and Eastern Europe, has over 30 years of experience in heavy equipment sales and service and maintains an inventory of top-of-the-line equipment and parts from manufacturers such as Taylor Machine Works Inc. and Terex Heavy Equipment. For more information visit the AmeraMex website, [www.AMMX.net](http://www.AMMX.net) or [www.hamreequipment.com](http://www.hamreequipment.com).

*Except for the historical information contained herein, statements discussing sales or revenue projections are forward-looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements involve risks and uncertainties that could cause actual results to differ materially from any forward-looking statements made herein.*

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