

## **For Immediate Release**

### **Investor and Media Relations**

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## **AmeraMex International Reports 2015 Year-End Financials: Eighth Consecutive Profitable Quarter with Income Increasing 40 Percent**

**CHICO, CA** –April 23, 2016 – **AmeraMex International, Inc.** (OTC:AMMX), a provider of heavy equipment to infrastructure, shipping, logging and construction companies, today reported financial results for its financial year ended December 31, 2015.

### **Highlights for the Year Ended December 31, 2015**

#### **Revenue for 2015 Increased 13 Percent; Gross Profit Up Slightly at 49 Percent**

The company reported revenue of approximately \$8.3 million with gross profit of \$4 million compared to revenue of approximately \$7.3 million with gross profit of \$3.6 million for the year ended December 31, 2014.

#### **Net Income Increased 40 Percent**

The company reported net income for the year of approximately \$1.1 million compared to net income of \$.801 million for the year ended December 31, 2014.

#### **Stronger Balance Sheet**

Current assets improved significantly with an increase in cash and cash equivalents of approximately \$.500 million and an approximate \$.700 million increase in inventory.

#### **Yield Sign Removed**

The 'yield' sign from the company stock symbol, AMMX, was removed. Additionally, a review of financial statements and back-up information for 2014 and 2015 begins early May. The company expects to announce the retention of an auditing firm shortly. Monies have been set aside for the SEC audit necessary to become a fully reporting company.

#### **Insurance for Employees**

To reduce overhead during the 2008 economic downturn and ensuing years, the company was forced to stop providing health insurance for its employees. Management was happy to reinstitute health insurance coverage at the beginning of 2016.

AmeraMex CEO Lee Hamre commented, "Sustained growth in our core business – sales, rental and service, has increased capital and cash flow which in turn allowed acquisition of much needed inventory for refurbishing and resale within the U.S. and internationally. We are also planning an expansion of our product offering as we expect to sign a new dealership agreement for military equipment in the late May timeframe. This will allow us to pursue new opportunities throughout many parts of the world."

Hamre continued, "We will be providing an update on our upcoming SEC audit and various projects during our Friday, March 25<sup>th</sup> conference call scheduled at 10:00 a.m. PT. "

**AmeraMex International, Inc.**  
**Condensed Consolidated Balance Sheet**  
**December 31, 2015**  
(unaudited)

**ASSETS**

Current Assets:	
Cash & Equivalent	\$ 676,069
Accounts Receivable	239,306
Cash Surrender Value of Life Insurance	153,090
Inventory	1,625,098
<b>Total Current Assets</b>	<b>\$2,750,587</b>

Fixed Asset Net	1,016,471	
	<b>Total Assets</b>	<b><u>\$3,767,058</u></b>

**LIABILITIES AND STOCKHOLDERS EQUITY**

Current Liability	
Acct. Payable	\$ 1,052,773
Taxes Payable	3,167
Other	327,604
<b>Total Current Liabilities</b>	<b>\$ 1,383,544</b>
Total Long term Liabilities	\$ 1,780,235
<b>Total Liability</b>	<b>\$3,767,058</b>

**STOCKHOLDERS EQUITY**

Capital Stock	\$ 586,565
Paid-In Capital	1,561,184
Retained Earnings (Loss)	(2,669,277)
Retained Earnings Current Year	1,124,808
<b>Total Stock Equity</b>	<b>603,280</b>

<b>TOTAL LIABILITY &amp; STOCKHOLDER EQUITY</b>	<b><u>\$3,767,058</u></b>
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**Total Number of Shares Issued and  
Outstanding: 664.9 million**

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**(See Independent Accountants' Compilation Report)**  
**For the year ended**

**DECEMBER 31, 2015**

2015

**CASH FLOW FROM OPERATING ACTIVITIES**

Net income	\$ 1,124,808
Adjustments to reconcile net income to net cash provided provided by operating activities	
Depreciation	(512,455)
Gain on Sale of Asset	9,629
Change in Value of Life Ins	7,481
Income Taxes	(10,381)
Changes in assets and liabilities	
(Increase) in:	
Inventory	701,897
Depreciable Assets	1,045,660
Accounts receivable	(346,324)
Other	20,576
(Increase) decrease in:	
Accounts payable	391,914
Current Liabilities	(38,394)
Purchase Order Account (gone from 2014)	(121,211)
Current Maturities of Long Term Debt	114,857
Other	21,907
Current Sales Tax accrued	3,167
Net cash provided by financing activities	<u>2,413,130</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Increase In Captial Stock and Pd in capital	-
Increase in Long Term Debt	496,904
Other Income	75,963
Purchases of property and equipment	<u>(1,547,074)</u>
Net cash (used in) financing activities	<u>(974,207)</u>

**CASH FLOWS FROM FINANCING ACTIVITIES**

Principal payments on long-term debt	<u>(926,468)</u>
Net cash (used in) financing activities	<u>(926,468)</u>

Net increase in cash and cash equivalents	<u>512,455</u>
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**AMERAMEX INTERNATIONAL INC.**  
**STATEMENT OF CASH FLOW (CONTINUED)**  
**(See Independent Accountants' Compilation Report)**  
**For the year ended**  
**DECEMBER 31, 2015**

	2015
Net increase in cash and cash equivalents - forwarded	\$ 512,455
 CASH AND CASH EQUIVALENTS	
Beginning	163,614
Ending	<u>\$ 676,069</u>
 SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION	
Cash payments for:	
Interest	<u>\$ 102,857</u>
Income taxes	<u>\$ 10,381</u>

**AmeraMex International**

AmeraMex International sells, leases and rents heavy equipment to companies within four industries: construction (light and infrastructure), shipping logistics, mining and commercial farming. AmeraMex, with customers in the Americas, Africa, Asia and Eastern Europe, has over 30 years of experience in heavy equipment sales and service and inventories top-of-the-line equipment from manufacturers such as Taylor Machine Works Inc. and Terex Heavy Equipment. For more information visit the AmeraMex website, [www.AMMX.net](http://www.AMMX.net) or [www.hamreequipment.com](http://www.hamreequipment.com).

*Except for the historical information contained herein, statements discussing sales or revenue projections are forward-looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements involve risks and uncertainties that could cause actual results to differ materially from any forward-looking statements made herein*

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