

# Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

## ALTERNET SYSTEMS, INC.

A Nevada Corporation

1319 Crampton Street

Dallas, Texas 75207

1(800)713-0297

<https://www.otc-alyi.com>

[info@lithiumip.com](mailto:info@lithiumip.com)

7380 – Miscellaneous Business Services

### **Quarterly Report**

**For the Period Ending: 06/30/2019**

(the "Reporting Period")

As of 06/30/2019, the number of shares outstanding of our Common Stock was:

361,196,851

As of 03/31/2019, the number of shares outstanding of our Common Stock was:

275,596,851

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes:  No: X (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No: X

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes:  No: X

---

<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

## 1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

The Company's name was changed to Altnet Systems, Inc. on 05/14/2002 (f/k/a) Schoolweb Systems, Inc. 12/20/2001 (f/k/a) North Pacific Corp., Inc. 06/26/2000.

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

June 26,2000 – Nevada - Active

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes:  No: X

## 2) Security Information

Trading symbol:	<u>ALYI</u>
Exact title and class of securities outstanding:	<u>COMMON &amp; PREFERRED "A"</u>
CUSIP:	<u>02146M201</u>
Par or stated value:	<u>\$0.00001</u>

Total shares authorized:	<u>500,000,000/10,000,000</u>	as of date: <u>06/30/2019</u>
Total shares outstanding:	<u>361,196,851/10,000,000</u>	as of date: <u>06/30/2019</u>
Number of shares in the Public Float <sup>2</sup> :	<u>338,265,357</u>	as of date: <u>06/30/2019</u>
Total number of shareholders of record:	<u>117</u>	as of date: <u>06/30/2019</u>

### Transfer Agent

Name: Transfer Online, Inc.  
Phone: (503)227-2950  
Email: sasha@transferonline.com

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes: X No:

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Number of Shares outstanding as of <u>01/01/2017</u>		Opening Balance:		*Right-click the rows below and select "Insert" to add rows as needed.						
		Common: <u>116,724,304</u>								
		Preferred: <u>0</u>								
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?	
<u>July 2017</u>	<u>NewIssue</u>	<u>10,000,000</u>	<u>Preferred</u>	<u>\$0.00001</u>	<u>N/A</u>	<u>Lithium IP Holdings Corp. (Ed Bollen)</u>	<u>Acquisition</u>	<u>Restricted</u>	<u>N/A</u>	
<u>08/10/17</u>	<u>NewIssue</u>	<u>10,217,950</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Glenwood Partners, LP (Glenn Bagwell)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>4a1</u>	
<u>08/21/17</u>	<u>NewIssue</u>	<u>10,000,000</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>Istvan Elek</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>4a1</u>	
Shares Outstanding on <u>06/30/2019</u> :		Ending Balance:								
		Common: <u>361,196,851</u>								
		Preferred: <u>10,000,000</u>								

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended September 30, 2018, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2016 through September 30, 2018 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

03/27/18 – NewIssue – 13,000,000 – Common - \$0.001 – Yes – Istvan Elek – Debt Conversion – Unrestricted – 4a1

05/16/18 – NewIssue – 4,950,495 – Common - \$0.001 – Yes – Blue Citi LLC (Rob Malin) – Debt Conversion – Unrestricted – 4a1

06/26/18 – NewIssue – 7,047,241 – Common - \$0.021 – Yes – Henryk Dabrowski – Debt Settlement – Unrestricted – 4a1

08/29/18 – NewIssue – 15,000,000 – Common - \$0.001 – Yes – Thilo Dunker – Debt Conversion – Unrestricted – 4a1

09/25/18 – NewIssue – 5,283,710 – Common - \$0.001 – Yes – Glenwood Partners, LP (Glenn Bagwell) – Debt Conversion – Unrestricted – 4a1

10/05/18 – NewIssue – 5,000,000 – Common - \$0.001 – Yes – Thilo Dunker – Debt Conversion – Unrestricted – 4a1

10/15/18 – NewIssue – 5,000,000 – Common - \$0.001 – Yes – Thilo Dunker – Debt Conversion – Unrestricted – 4a1

10/18/18 – NewIssue – 16,466,301 – Common - \$0.001 – Yes – Glenwood Partners, LP (Glenn Bagwell) – Debt Conversion – Unrestricted – 4a1

10/22/18 – NewIssue – 5,000,000 – Common - \$0.001 – Yes – Thilo Dunker – Debt Conversion – Unrestricted – 4a1

10/30/18 – NewIssue – 5,000,000 – Common - \$0.001 – Yes – Thilo Dunker – Debt Conversion – Unrestricted – 4a1

02/19/19 – NewIssue – 20,000,000 – Common - \$0.005 – Yes – Istvan Elek – Debt Conversion – Unrestricted – 4a1

02/22/19 – NewIssue – 20,000,000 – Common - \$0.005 – Yes – Blue Citi LLC (Rob Malin) – Debt Conversion – Unrestricted – 4a1

02/28/19 – NewIssue – 16,906,850 – Common - \$0.002 – Yes – Glenwood Partners LP (Glenn Bagwell) – Debt Conversion – Unrestricted – 4a1

04/18/19 – NewIssue – 20,000,000 – Common - \$0.005 – Yes – Blue Citi LLC (Rob Malin) – Debt Conversion – 4a1

05/08/19 – NewIssue – 20,000,000 – Common - \$0.005 – Yes – Blue Citi LLC (Rob Malin) – Debt Conversion – 4a1

05/21/19 – NewIssue – 4,800,000 – Common - \$0.005 – Yes – Carol Anne Wilson – Debt Settlement – 4a1

06/05/19 – NewIssue – 9,800,000 – Common - \$0.005 – Yes – Istvan Elek – Debt Conversion – 4a1

06/18/19 – NewIssue – 31,000,000 – Common - \$0.005 – Yes – Blue Citi LLC (Rob Malin) – Debt Conversion – 4a1

**B. Debt Securities, Including Promissory and Convertible Notes**

Use the chart and additional space below to list and describe any issuance of promissory notes, convertible notes or convertible debentures **in the past two completed fiscal years and any subsequent interim period.**

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
July 2017	\$487,000	\$500,000	N/A	01/04/18	TBD	Lithium IP Holdings Corp. (Ed Bollen)	Acquisition

_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

N/A

**4) Financial Statements**

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
- IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name: Randell Torno  
 Title: CEO  
 Relationship to Issuer: CEO

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Financial notes; and
- G. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. (“Annual Report,” “Quarterly Report” or “Interim Report”).

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below.

**The Company’s Financial Statements for period ended June 30, 2019 are posted separately and simultaneously of this Disclosure Statement and incorporated herein by reference.**

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

**5) Issuer’s Business, Products and Services**

<sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

On July 21, 2017, the Company acquired Lithium IP Holdings in a transaction that included a management and business direction change. Randell Torno was named the new Altnet Systems Chairman and CEO. Edward Bollen, the President of Lithium IP Holdings, also joined the Altnet Systems management team. On June 23, 2017, Lithium IP Holdings executed an agreement to exclusively license ten U.S. Patented lithium battery technologies\* with an option to acquire the ten U.S. Patents. The current business plan is to develop partnerships with prominent businesses and agencies to commercialize its portfolio of lithium technologies while at the same time continuing to expand the existing portfolio. Along those lines, the Company recently announced plans to start production of Electric Motorcycles.

**Table 1 – Patent Portfolio List**

Letter I.D.	Date Issued	Electrolyte Material	Electrolyte Process	Fuel Cell	Overcharge Protection	Patent No.
A	12/25/07	✓				7,311,993
B	03/25/08	✓				7,348,103
C	09/2/08			✓		7,419,623
D	12/16/08	✓				7,465,517
E	09/22/09			✓		7,591,964
F	12/03/09					Application
G	05/18/10		✓			7,718,154
H	08/31/10				✓	*7,785,740
I	07/19/11		✓			7,981,388
J	06/24/14			✓	✓	8,758,945

\*United States Government also has rights to patent

### Overcharge Protection Patents

The two patents (Patents H and J) here are of the chemical design within the cell category and specifically embody both liquid and gel electrolyte configurations. Patent H discloses a "shuttling" mechanism via the Boron salt to essentially return overcharge electrons in a closed loop cycle and limiting the voltage rise. Patent J discloses a chemical reaction of a polymeric material that becomes gelled or solid at a voltage just over the cell maximum voltage in a way that prohibits the flow of electrons thereby shutting the cell down.

### Electrolyte Material Patents

The first two patents (A, B) claim invention of specific Boron salts to be used in the liquid electrolyte solution of a lithium ion cell. Patent D extends this general concept from just a liquid electrolyte solution to also include “gel” electrolyte configurations.

## **Electrolyte Process Patents**

Specifically patent G provides for a process to synthesize the precursor for the Boron salts that are included in this patent portfolio. Patent I provides for four process methods to produce a purer Boron electrolyte salt and electrolyte salt solution. Specifically four purification processes are offered, three describe processes wherein the liquid electrolyte solution may be variously purified by passing it through sieves/columns or ion exchange columns. The fourth purification method is to vacuum dry the solid salt at 180 C to remove impurities.

## **Fuel Cell Patents**

The fuel cell patents C and E in theory present a significant extension of the Boron electrolyte salt concepts to completely new market segments and multiple technologies over a range of fuel cell configurations. Both patents list preparation methods of the Boron materials and are accompanied by a series of analytical benchtop laboratory tests indicating that they have the physical characteristics which may allow them to be utilized in a variety of fuel cell applications.

## **Management Team**

### **Randell Torno - Chairman and CEO**

Randy has been working on the ground in the Middle East or Africa since 2007. He was recalled to active duty as a Lieutenant Colonel in the U.S. Army and deployed to Iraq in 2007. He received the Bronze Star in the course of his combat tour. After finishing his tour in Iraq, Randy was requested by name for duty in Addis Ababa, Ethiopia, a deployment lasting 3 years. He retired from the Army in 2011 and was shortly thereafter contracted by Northrop Grumman (NGC) and other companies to work in Africa on a myriad of projects in countries from Senegal to South Africa.

In Ethiopia, Randy served as the Senior U.S. Advisor to the Ethiopian National Defense Force’s Defense Command and Staff College (EDCSC). On the surface, Randy’s team assisted in training Ethiopian senior officers in strategic,

operational and tactical battle planning and execution. More importantly, Randy was tasked with building bonds between the U.S. and the Ethiopian Governments and winning the approval of external stakeholders such as the UN and the regional ambassadorial offices with a presence in Ethiopia. He finished his assignment in Ethiopia as the U.S. Embassy's Chief of Security Cooperation, where he drafted the U.S. – Ethiopia Bilateral Defense Agreement of 2011. This treaty was the first such agreement between the two countries since 1974.

In Iraq, Randy ran the Theater Transportation and Corps Logistics Support elements of the U.S. Government's Logistics Civil Augmentation Program (LOGCAP) with oversight for more than \$10 billion of transportation assets, as well as supply and services supporting 320,000 Soldiers, Sailors, Airmen, Marines and civilian personnel in the combat zone.

Since his retirement from the Army, Randy has contracted as a Senior Peacekeeping Advisor under the U.S. State Department's Africa Contingency Operations Training and Assistance (ACOTA) program. He has prepared well over 10,000 African Troop Contingents for duty as UN Peacekeepers in areas from Somalia to Darfur to the Congo.

Randy commissioned as an Army officer in 1987 after graduating from the University of South Dakota with a Bachelor's Degree in Journalism. He left active duty in 1990 for a civilian career in motion picture production and corporate communications. He founded the Light Brigade to channel a unique vision and artistry to crafting effective messages for a client list that included companies from Lennox Heating and Air Conditioning, Pizza Hut, Cadbury Schweppes, Frito-Lay, Southwest Airlines, Diageo Brands, to Wal-Mart.

Randy simultaneously continued his Army career in the reserves serving in an escalating series of key roles through multiple re-organizations of the Reserves' force structure between 1995 and 2006. Randy is a graduate of the U.S. Command and General Staff College at Fort Leavenworth, Kansas and the Joint Forces Staff College in Norfolk, Virginia.

Randy is a hands on expert in Africa with experience in multiple countries across the continent. He holds a Master's Degree in Public Policy and Political Economics and is a PhD Candidate in Public Policy and Political Economics at the University of Texas expected to complete his dissertation in December of 2017.

## **Ed Bollen - President Lithium IP Holdings**



After a 30 years with the U.S. Government beginning first as a U.S. Marine and then working for the majority of his time in service within the U.S. intelligence community, Ed founded Paladin Resolutions, a global research and management consulting firm. Ed has recently served as a consultant on an upcoming History Channel series on the selection process for America's elite Special Force Operators.

Paladin's clients included both public and private organizations seeking: business intelligence collection; diplomatic negotiations; conflict resolution; general risk management; physical security; industrial security; disaster risk reduction, response, and remediation; emergency management and response logistics, and special problem resolution. Paladin has project experience in North America, the Middle East, Africa, Europe, Asia, the Caribbean and South America. Paladin has supported military and law enforcement operations, aviation and maritime services as well as a wide variety of corporate clients with operations in both Emerging and Frontier Markets.

Ed's broad experience includes 3 years with the White House Military Office working with executives and engineers from the Boeing Company, Bell Helicopter, and the Sikorsky Aircraft Company on new modifications to Air Force One and Marine One. Ed's extensive aviation and maritime expertise has also been engaged by Raytheon, General Electric, Lockheed Corporation, Marin Marietta, L-3 Communications, Electric Boat Company and Newport News Shipbuilding.

Ed has trained international arms inspectors assigned to the United Nations Weapon inspection teams in Iraq; established a national counterterrorism task force in Ethiopia; worked directly with the Palestinian Authority in Gaza and Jericho to develop standards and regulations for European vendors, Saudi Arabian contractors and U.S. business entities working together in the region; been the boots on the ground in Liberia at the height of its second civil war serving as the special advisor to the U.S. Ambassador responsible for implementing counter insurgency measures.

After the September 11, 2001 attacks, Ed was assigned to U.S. Central Command (USCENTCOM) as the Intelligence communities special advisor on terrorism and joint operations. After five years at USCENTCOM, Ed was assigned by the U.S. government to work with U.S. businesses to assess and implement countermeasures to defend against foreign government sponsored industrial espionage. Ed's U.S. business network resulted in the rapid expansion of Paladin Resolutions after its launch in 2009.

Ed has an undergraduate degree in history from Florida State University and graduate degree in comparative religion and religious history from The College of William & Mary.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

N/A

C. Describe the issuers' principal products or services, and their markets

N/A

## 6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company leases office space on a short term basis at subject address listed herein.

## 7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information regarding any person or entity owning 5% of more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Randell Torno</u>	<u>CEO</u>	<u>Dallas, Texas</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>Lithium IP Holdings Corp. (Ed Bollen)</u>	<u>Control</u>	<u>Dallas, Texas</u>	<u>10,000,000</u>	<u>Series A - Preferred</u>	<u>100</u>	<u>Voting Control</u>
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Name: Lawrence W. Bailey  
Firm: Law Office of Lawrence W. Bailey  
Address 1: 17824 Misty Grove Drive  
Address 2: Dallas, Texas 75287  
Phone: (214)641-5485  
Email: LWBAILEYESQ@AOL.COM

### Other Service Providers

Provide the name of any other service provider(s), including, counsel, advisor(s) or consultant(s) **that assisted, advised, prepared or provided information with respect to this disclosure statement**, or provided assistance or services to the issuer during the reporting period.

Name: James D. Tilton, Jr.  
Firm: JTC

Nature of Services: Consulting  
Address 1: Louisville, KY  
Email: jtilton@mindspring.com

## 10) Issuer Certification

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Randell Torno certify that:

1. I have reviewed this 06/30/2019 quarterly disclosure statement of Alternet Systems, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

08/19/19 [Date]

/s/Randell Torno [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

*Principal Financial Officer:*

I, Randell Torno certify that:

1. I have reviewed this 06/30/2019 quarterly disclosure statement of Alternet Systemes, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

08/19/19 [Date]

/s/Randell Torno [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")