

November 7, 2017

OTC Markets Group, Inc.
304 Hudson Street, Second Floor New
York, New York 10013

Re: Alternet Systems, Inc. Opinion of Counsel regarding Adequate Current Information
and Continuing Disclosure Requirements Through Period Ending June 30, 2017

Dear Sir or Madam:

This firm has been retained as legal counsel for Alternet Systems, Inc. (ALYI) or the “Company”), for the purpose of preparing this Opinion of Counsel, applying the applicable laws of the United States, regarding its corporate operations and level of disclosure of corporate information with regard to the OTC Markets Disclosure Guidelines. To the best of counsel’s knowledge, neither this firm nor its principal, Lawrence Bailey, is under investigation by any federal or state regulatory authority for any violation of securities laws.

In the course of preparing this opinion, counsel has reviewed the following documents relating to the Company, all of which appear to comply as to form with the OTC Pink Basic Disclosure Guidelines:

Articles of Incorporation (as contained in Exhibit 3.1 of the Registration Statement on Form 10SB filed on EDGAR on November 6, 2000);
Certificate of amendment to Articles of Incorporation (incorporated by reference to Exhibit 3.2 on the report on Form 8-K filed on May 23, 2002)
Share Exchange Agreement by and between Alternet Systems and Lithium IP Holdings executed on July 21, 2017;
Quarterly Company Disclosure Statement (Quarter Ended June 30, 2017; posted to OTC Markets Disclosures);
Initial and Annual Company Disclosure Statement (Year Ended December 31, 2016; posted to OTC Markets Disclosures);
Annual Report (Year Ended December 31, 2016; posted to OTC Markets Disclosures)
Annual Report Year Ended December 31, 2015 on Form 10K filed on EDGAR
Annual Report Year Ended December 31, 2014 on Form 10K filed on EDGAR
Quarterly Report (Quarter Ended June 30, 2017; posted to OTC Markets Disclosures)
Quarterly Report (Quarter Ended March 31, 2017; posted to OTC Markets Disclosures)
Other related corporate information as were necessary and provided by the corporation's management for the purposes of this letter.

Additionally, counsel has personally met with management and the directors of the Company.

The opinions and conclusions contained in this Opinion Letter are based upon documentation and facts made available to this firm, and are solely based on the accuracy of those documents and facts. Further, counsel has reviewed all prior disclosures posted by the Company with OTC Disclosure and News Service, as amended. All such information is believed to be accurate and reliable. In the event that any of the facts and information in any or all of such documents are determined not to be true, this opinion is rescinded and shall be deemed to be null and void. Counsel has discussed the above documentation, and the underlying assumptions this firm is relying upon, with the management of the corporation.

As of the final disclosure statement for the period ending June 30, 2017, the Company has 500,000,000 (500 Million) authorized shares of common stock, par value \$.001 of which 116,724,295 shares of common stock are issued and outstanding as of the date reviewed. The Company is authorized to issue 10,000,000 shares of preferred stock, par value \$.001, none of which were issued at the end of the review period, but all of which were issued in conjunction with the aforementioned Share Exchange Agreement by and between ALYI and Lithium IP Holdings on July 21, 2017. The preferred stock is issued and outstanding together with the rights, privileges, and preferences which have been set by the Board of Directors.

The party responsible for the preparation of the unaudited financial statements of ALYI:

Randell Torno, Chairman & CEO

Mr. Torno commissioned as an Army officer in 1987 after graduating from the University of South Dakota with a Bachelor's Degree in Journalism. He left active duty in 1990 and founded the Light Brigade to channel a unique vision and artistry to crafting effective messages for a client list that included companies from Lennox Heating and Air Conditioning, Pizza Hut, Cadbury Schweppes, Frito-Lay, Southwest Airlines, Diageo Brands, to Wal-Mart. Mr. Torno was recalled to active duty as a Lieutenant Colonel in the U.S. Army and deployed to Iraq in 2007. He has since been working on the ground in the Middle East or Africa. He received the Bronze Star in the course of his combat tour. After finishing his tour in Iraq, Mr. Torno was requested by name for duty in Addis Ababa, Ethiopia, a deployment lasting 3 years. He retired from the Army in 2011 and was shortly thereafter contracted by Northrop Grumman (NGC) and other companies to work in Africa on a myriad of projects in countries from Senegal to South Africa. He holds a Master's Degree in Public Policy and Political Economics and is a PhD Candidate in Public Policy and Political Economics at the University of Texas expected to complete his dissertation by the end of 2017.

The Company's Transfer Agent is:

Transfer Online, Inc.
512 SE Salmon Street – 2nd Floor Portland
Oregon 97214-3444
(503)227-2950


An inquiry to the transfer agent was the source of confirmation of the ALYI shares outstanding. Additionally, a search of the SEC's EDGAR system confirmed that Transfer Online, Inc. is a registered transfer agent.

Further, to inquiry of management and directors of the corporation, to the best of this firm's knowledge, neither ALYI nor any person or entity holding at least five percent (5%) of the corporation's stock is currently under investigation by any federal or state regulatory authority for any violation of federal or state securities law.

No person or entity other than OTC Markets Group is entitled to rely upon this opinion. OTC Markets Groups, however, is granted full and complete permission and rights to publish this document via the OTC Disclosure and News Service for viewing by the general public and regulators. The public and OTC Markets Group may rely on the above in determining whether ALYI has made adequate current information publicly available within the meaning of Rule 144(c)(2) of the Securities Act of 1933. However, the information which has been posted via OTC Disclosure and News Service constitutes adequate current public information, is available within the meaning of S.E.C. Rule 144(c)(2) of the Securities Act, includes all the information that a broker-dealer would be required to obtain from an issuer in order to publish a quotation for its securities pursuant to Rule 15c2-11 under the Securities Exchange Act of 1934, and complies as to form with the OTC Markets Guidelines for Providing Adequate Current Information.

The author of this letter has been admitted to practice in the State of Texas and is a resident of the United States. Counsel is permitted to practice before the Securities and Exchange Commission and has not been prohibited from practice thereunder.

Best Regards,



Lawrence Bailey